

WE'RE



THAN MÓNA

Directors' Report and Financial Statements

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Statement from the Chairperson

On behalf of the Board, I am pleased to present the Annual Report for the Bord na Móna Group for the fiscal year ended 29 March 2023.

The financial results for the year ended 29 March 2023 show the continued growth of Bord na Móna as a renewable energy and climate solutions business with an operating profit of €95.2m. Significant progress has been achieved during the year in delivering renewable energy and recycling projects at scale in line with our strategic objectives, which include providing Ireland with sustainable energy and supporting the decarbonisation of the economy as envisaged by the State's Climate Action Plan.

The publication of that plan during the year, by the Department of Environment Climate and Communications, provides welcome detail and guidance as to how Ireland will deliver on the binding commitments to halve our emissions by 2030 and reach net zero no later than 2050. Bord na Móna are on the forefront in supporting the delivery of these targets, working across clean energy, recycling, waste and peatland restoration and delivering essential climate action solutions.

I would like to thank Minister for Environment, Climate and Communications, Mr Eamon Ryan. I also express my appreciation to Mr Mark Griffin, Secretary General of the Department, Mr Paul Bolger, Assistant Secretary General and Ms Jenny O'Hora, Principal Officer and the other officers of the Department for their support and advice.

Over the year, the Company interacted on a regular basis on governance matters with the NewERA division of the National Treasury Management Agency and the Department of Public Expenditure and Reform. I wish to thank the officials in NewERA and the various officials in the Department for their support during the year.

During the past 12 months, Bord na Móna has made investments in the region of €100m in renewable energy and recycling infrastructure. The past year was a period in which the Company also achieved a number of notable firsts.

This was the first year in which the Company completed the development of two large scale windfarm projects concurrently, representing an overall investment of €250m. Bord na Móna also entered a joint venture with Ocean Winds to identify and develop our first offshore wind opportunities around the coast of Ireland. In addition, we saw the commencement of our first solar project at Timahoe North, a joint venture, which is set to be one of the largest solar farms in the state.

In the past 12 months Bord na Móna has restored 5,500 hectares of natural peatlands. This is part of a broader plan to rehabilitate up to 33,000 hectares of peatland over a 5-year period. This is one of the largest ever peatland rehabilitation programmes in the world. It will secure, reduce and store millions of tonnes of carbon and help sequester millions more.

Collectively these are important milestones on the road towards becoming the country's leading renewable energy and climate solutions business, as set out in Bord na Móna's 10-year plan, which will see investment of €2.7bn in sustainable energy infrastructure and generating assets.

From a governance perspective, Bord na Móna welcomed new Board members Anne Cusack, Eimear Cahalin, Lorna Conn, Paddy Rigney, and Stephen Markham. They bring a broad and deep range of experience and skills to the Board which will add considerable value in the context of our continued growth as a renewable energy and climate solutions provider. Their appointments also marked an important moment for Bord na Móna, having now achieved a 50:50 gender balance on the Board. My thanks to them and to all of my Board colleagues for their hard work, commitment and ongoing support during the year.

It is with regret that we report in recent weeks one of our esteemed Board members Brendan Byrne passed away. He was an integral and highly regarded member of our board and on behalf of all members, I express our deepest sympathy to his family.

Overall, the Board and management team of Bord na Móna, led by our Chief Executive Tom Donnellan, can reflect on a year of strong financial performance and delivery against our strategy, setting out the vision of a climate solutions company leading Ireland towards a climate neutral future.

On behalf of the Board, I would like to thank the employees and management of Bord na Móna for continuing to deliver and for the notable achievements during the past year which demonstrate the considerable progress the Company has already made against the ambitious targets outlined in our strategy.

Geoffrey Meagher
Chairperson

This was the first year in which the Company completed the development of two large scale windfarm projects concurrently, representing an overall investment of €250m.





The financial performance achieved over the past 12 months places the Company in a strong position. It allows us to further invest in and develop our renewable energy and climate solutions business.

Statement from the Chief Executive

Bord na Móna has undergone a seismic transformation from our traditional peat-based business to a company with a climate solutions strategy entirely focused on renewable energy generation, recycling & responsible waste management, rehabilitating Irish peatlands, and developing additional low carbon enterprises. At Bord na Móna, we are working to embrace and implement green energy solutions. The projects we are delivering will ensure Ireland has a secure supply of clean renewable energy. Our commitment to renewable energy and climate solutions was captured vividly through the 'More than Móna' advertising campaign launched earlier this year.

The financial results for FY23 illustrate the continued growth during the year, particularly in our renewable energy business where Bord na Móna delivered an additional 175 megawatts of electricity from Cloncreen and Oweninny Wind Farms, both RESS 1 projects. This additional capacity is some of the lowest cost power to enter the Irish market this year and that price is locked in for the next 15 years. The outcome for the year was an operating profit of €95.2m, up from €78.9m in the previous 12 months and a profit after tax of €100.9m. This was driven by the accelerated shift into low-carbon activities and the strong performance of Bord na Móna's renewable energy, recycling and waste businesses.

EBITDA, including the contribution from joint ventures, was €139m up from €121m in the prior year. Overall profitability in FY23 was higher than anticipated as a result of adding 175 megawatts of renewable electricity to our portfolio of operating assets, the impact of the significant organisation cost base restructure under the Brown to Green strategy and unprecedented conditions in the energy market which prevailed for much of the financial year, which resulted in exceptionally high electricity prices.

The financial performance achieved over the past 12 months places the Company in a strong position. It allows us to further invest in and develop our renewable energy and climate solutions business. It establishes a solid financial platform for Bord na Móna to deliver on our 10-year plan and to support the state in achieving its renewable energy requirements by 2030 and to get to net zero by 2050. Bord na Móna paid dividends of €22.8m during the year based on the profit delivered in 2022. Based on FY23 results, the Board has agreed to approve a higher dividend, of €30.3m in FY24.

FY23 included planning and development of a number of our large-scale projects, including construction at Derrinlough and Cloncreen Wind Farms and North Timahoe Solar Farm. Oweninny Wind Farm also commenced Phase Two of its development following the successful completion of the first phase. Planning permission has been secured for our Mount Lucas hydrogen plant, which will be the first green hydrogen plant in Ireland. Another important step is the exclusive partnership with Ocean Winds to develop offshore wind energy opportunities around the coast of Ireland. The joint venture

initially incorporates two potential projects: Réalt na Mara, off the coast of Dublin and Wicklow; and Celtic Horizon, off the coast of Wexford and Waterford. The projects have the potential to generate up to 2.3 gigawatts of renewable electricity to power up to 2.1 million homes by 2030.

We continue to help guide Ireland towards a new circular economy through our waste innovation and investment in automation and the customer experience. Our Recycling Business continues to be a key player in the Irish Market for waste collection, processing and end treatment solution provider, to support Ireland's continuing journey towards better and more sustainable waste management.

We have successfully rehabilitated 14,000ha to date as part of our Peatlands Climate Action Scheme. This scheme will harness the natural power of peatlands to secure a store of circa 100m tonnes of carbon in perpetuity, cut emissions, and sequester more in the coming years. They will be transformed into new landscapes of great natural beauty and grow new beneficial relationships with the communities around them. We have ambitious plans to continue expanding our peatland restoration services, maximise carbon capture opportunities and expand our ecotourism offering. The second annual Accelerate Green sustainability conference took place in June 2023, showcasing eight of Ireland's rising green innovators who have successfully completed the programme. Over 300 attendees from across the country joined the conference to gain insights from some of Ireland's key thought leaders and innovators in sustainability. Supporting green innovators specifically is a key priority for the Company and Bord na Móna has committed to investing €5m in the sustainable accelerator programme.

This year we achieved yet another significant milestone on that Brown to Green journey; the closure of the last remaining briquette factory at Derrinlough represents the final stage in our commitment to cease peat harvesting, exhaust existing peat stocks for briquette production, completing our transition to a climate solutions and renewable energy company.

Bord na Móna will continue to reinvest in the business and in the community. We lead by example as a Company in demonstrating that the journey to net zero is about unlocking opportunities and creating value by developing new solutions to meet our climate goals. None of this could have been accomplished without the skills, agility and resilience of our employees who are committed to making our vision a reality. We have successfully created that future for a financially robust Company, continuing to sustain employment for 1400 employees into the future.

Tom Donnellan
Chief Executive

€150m

invested in renewable capital projects between wholly owned projects and joint ventures in FY23

Construction commenced on both the Derrinlough Wind Farm and the Timahoe North Solar Farm

Cloncreen Wind Farm and our joint venture Oweninny Phase 2 Wind Farm both became operational during the year

We entered into partnership with Ocean Winds to develop our first offshore wind farms



50/50

During the year our board of directors reached gender balance with 50% female directors

5,500 ha

of peatlands rehabilitated during the year which restores natural habitats for plants and wildlife



8 companies

We supported 8 sustainable start up companies through our Accelerate Green program

€850k

contributed to communities across Ireland through our community gain schemes

€21.7m

paid in dividends to the Irish government in FY23 and expect to pay a further €28.7 million in FY24 based on the FY23 results

Governance Report

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Risk Management Report

Risk Management

The Board has overall responsibility for risk management including the nature and extent of significant risks that it is willing to accept in pursuit of its strategic and operational objectives. To address this, the Board has established a risk management system that provides for the continuous identification, assessment, implementation of mitigating actions and controls, and the monitoring and reporting of significant risks within Bord na Móna.

The Risk and Audit Committee ("RAC") is responsible, under delegated authority, for assisting the Board in fulfilling its obligations with regard to assessing, reviewing and monitoring the risks inherent in the business and the control processes for managing such risks. The RAC is supported by an appointed Chief Risk Officer ("CRO").

The CRO is responsible for overseeing the day-to-day risk management activities and has responsibility for ensuring that an effective risk management system, proportionate to the nature, scale and complexity of the Group is developed and maintained. Bord na Móna has an enterprise wide risk management system which places a strong emphasis on strategic risks at a Group level (strategic risk register) and on strategic risks at the business level (business risk registers). In this risk management system, a strong focus is placed on managing risks that management can influence through the risk process as well as an emphasis on future action items and the responsibility for these is of key importance. Risk management is embedded in each business unit at an operating level.

The risk management system provides appropriate governance structures to support risk management practices, formal assignment of risk responsibilities throughout the Group and the procedures to be used, including relevant mitigation actions and controls.

The risk management system includes the following key elements:

- > A risk strategy that includes objectives and principles.
- > Two types of risk registers, a strategic risk register and business risk registers.
- > Clearly defined risk categories based on the strategic risks.
- > Assignment of clear mitigating action items and responsibilities for the business risk register risks.
- > A framework and reporting cycle to identify, assess, manage, monitor, and report on the risks that Bord na Móna is or may be exposed to.
- > A risk monitoring plan that outlines the review, challenge, and oversight responsibilities of the CRO and the management team.
- > Reporting procedures which ensure that risk information is actively monitored, managed and appropriately communicated at all levels within Bord na Móna. The procedures outline the reporting responsibilities of management, the CRO, the RAC and the Board.
- > Embed a strong risk management culture across all levels of the Group; and,
- > Develop risk appetite statements in conjunction with the strategic risk process, then monitor and report on these statements.

Risk Management Report continued Strategic Risks



	Risk & Impact	Risk Climate	Mitigating Actions
Financial	<p>Financial Strength</p> <p>The risk of the failure to maintain Bord na Móna's financial strength, due to pressures on performance, underperforming businesses, volatility in electricity prices, available investment returns resulting in the inability of the Bord na Móna Group to invest and grow.</p>	<>	<p>Bord na Móna continually monitors its financial position with regular reviews of operational performance and balance sheet strength. Over the past number of years poorly performing business segments have been exited and cash management improved.</p> <p>All capital projects are analysed in detail against various metrics and KPIs. Significant capital projects are reviewed by the Board along with all funding arrangements. A continuous process of monitoring financial covenants is in place and these are closely managed at senior management level.</p> <p>In February 2023, the Group put in place a new Revolving Credit Facility (RCF), Letter of Credit and Overdraft facilities with a syndicate of banks to a value of €432m. These facilities along with significant cash balances positions the Group in a strong financial position.</p>
	<p>Climate</p> <p>The overall risk of the inherent uncertainty of various weather patterns on the operating and financial performance of the Group. Over the short term, these include, the financial impact of low wind yields on the performance of the wind farms in the Renewable Energy business which can impact Group profitability. Bord na Móna will also examine other risks and opportunities over different time horizons and climate-related scenarios. The uncertainty of weather conditions presents a risk to profits generated by the Group.</p>	^	<p>Developing a balanced portfolio of businesses and technologies has given the Group a natural "hedge" against any one adverse weather condition in a particular business. The Group has also developed contingency plans to protect profitability across the Group if a particularly adverse weather event occurs. Bord na Móna is developing frameworks which describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term. Bord na Móna has worked with employees and trade unions to implement more flexible work patterns.</p>
Operational	<p>Planning Permission</p> <p>The risk of the Group not obtaining planning permission for a number of key infrastructural projects which are included in the strategic plan.</p>	<>	<p>The Group has an experienced management team that have a proven capability in planning, executing and delivering large infrastructure projects and has demonstrated the capability of doing so. It has recruited a number of additional experienced employees over the past year. A proven process is in place to ensure that all the necessary documentation and information is submitted to the relevant authorities with each planning application. In addition, the Group engages in extensive community consultation processes to ensure all public concerns are dealt with.</p>

Risk Management Report continued Strategic Risks

	Risk & Impact	Risk Climate	Mitigating Actions
Operational continued	<p>Health and Safety</p> <p>The risk of the failure to comply with health and safety legislation and policies due to a lack of enforcement across the Group, management and employees not following the correct procedures or lack of training, all leading to potential injury or death of an employee or damage to property resulting in financial sanction, financial loss and reputational damage.</p>	<>	<p>Detailed health and safety procedures are in place across the Group and these systems are operated based on the nature and the scale of the risks in each business. The Health and Safety department also carries out training of all staff and this is also augmented with external audits carried out by third parties. Insurance cover is maintained at Group level for all significant insurable risks and our insurers conduct extensive audits. The Group's operations are subject to an increasingly stringent range of regulations and inspections and robust monitoring procedures have been designed to prevent a material breach of statutory or other regulatory obligations.</p>
	<p>Cyber Security</p> <p>The risk that Bord na Móna information technology and / or banking systems are compromised due to being penetrated, hacked or attacked by external or internal parties which results in financial loss and/ or reputational damage. Cyber security risk is now recognised as one of the main risks for organisations internationally.</p>	^	<p>The Group has recognised the importance of managing this risk and continually reviews cyber security across the Group with internal and external expertise engaged. Investments in technology, training and people are continually made to maintain security around information technology systems and our assets to an appropriate standard.</p>
	<p>Supply Chain</p> <p>The risk of the lack of availability of raw materials, commodities, or components due to supply chain issues caused by global events, wars, procurement issues and inflation resulting in the non-achievement of plans and strategies.</p>	^	<p>The Group recognises that developing a resilient supply chain is vital to the success of Bord na Móna strategy. Management have identified, and are focused on, several key factors in relation to this. Relationships with strategic partners are central to ensuring a secure supply chain and Bord na Móna is resolved to forming strong partnerships at every level. Management has assessed the current supply chain for any potential weaknesses, such as sourcing from only one supplier and these areas have been documented and plans put in place.</p> <p>Management has created contingency plans for disruptions or for bolstering resilience.</p> <p>The procurement function has procedures in place to vet key suppliers. The Group requires confirmation that its vendors can meet the demands of the business while understanding that occasional delays or issues are likely to happen. Part of this diligence requires procurement to ensure that suppliers are financially stable. Instability poses an additional risk to our supply chain as well as cybersecurity.</p> <p>Additional storage locations have been leased for some key commodities such as oil to ensure continuity of supply.</p>

Risk Management Report continued
Strategic Risks

	Risk & Impact	Risk Climate	Mitigating Actions
Operational continued	Pandemic The risk of the impact of a pandemic on our businesses as a result of significant supply chain disruption, sickness/death of employees, loss of business, recession etc. The long-term economic impact of these type of events can be uncertain but there is a risk that they can lead to significant financial loss and adverse future implications for the Group.	✓	A cross functional management group was established to deal with all the issues associated with pandemics. Additional investment has taken place in our IT capability to enable most management and administrative staff to operate from home. This has proven very successful over the past three years. Protective equipment is in stock for staff in various businesses. Some operational equipment has been modified and additional resources deployed to ensure that work practices are safe. The Group is operating a hybrid working model with most staff combining working from home and the office.
	Retaining and Attracting Staff The risk of the Group failing to retain, attract and develop the skills, talent and resources required to deliver its business plans, leading to a significant loss of knowledge and potentially gaps in the skill sets required for delivering the Group strategy, all impacting on the attainment of strategic goals.	◁ ▷	The Group maintains a strong focus on this area and has structured succession planning programs in place along with management development programs. A graduate recruitment programme, has been in place over the past few years. We are committed to providing quality employment opportunities and are investing in management development programs aimed at achieving greater diversity in senior positions throughout the Group.
	Diversification The risk of the Group failing to develop alternate businesses and new income streams which it requires to replace its traditional businesses and provide a more diversified portfolio. This could be due to a lack of management focus, lack of human and financial capital and missed opportunities all leading to a decline in the Group's scale, significantly reduced employment levels and financial loss.	∧	A detailed strategy has been approved by the Board for expanding further the new business areas across the Bord na Móna Group. The Group has put in place dedicated teams for business development across its growth businesses which are Recycling and Renewable Energy. These cross functional teams incorporate engineering, finance, legal and project management. Significant financial capital has been committed to the further development of these existing businesses. The Group looks at joint ventures also, as a means to bring in external expertise and sharing risk.
	Availability of Key Assets The risk of a failure of critical plant and machinery leading to significant financial loss to the Group.	∧	Bord na Móna has several key assets that generate significant cash flows for the Group. It is imperative that these assets are protected and managed in a professional manner. The Group has put in place extensive maintenance programs with professionally qualified staff, it has a spare parts policy which ensures that spares are available for most key components. It also protects the assets and cashflows with property and business interruption insurance for all key assets.

Risk Management Report continued
Strategic Risks

	Risk & Impact	Risk Climate	Mitigating Actions
Regulatory	Regulatory The risk of adverse regulatory changes and the impact that these may have on the financial and business model of the Group. Failure to comply with regulations could result in enforcement actions, legal liabilities, damage to the Group's reputation and loss of shareholder support. Some of the important regulatory risks facing the Group are related to the Integrated Single Electricity Market (I-SEM), price caps in the energy sector, the new auction process introduced for capacity payments for power plants and the Climate Action plan; the changing regulatory landscape which is driving increased biomass usage in Edenderry Power station with resulting supply chain and cost implications.	◁ ▷	When developing its strategic plan, the Group ensures that plans to deal with the regulatory risks facing the businesses are developed and implemented where possible. Through innovation and supply chain developments, the Group continues to tackle regulatory change that is impacting on the operating performance of the businesses. Capital investment has been approved to address certain regulatory risks. In some cases when dealing with regulatory risks the Group has no option but to accept these risks.

Directors' Report

I. Introduction

The Directors present their annual report and the audited financial statements of Bord na Móna plc for the financial year ended 29 March 2023.

II. Principle Activities, Business Review and Future Developments

Bord na Móna is a climate solutions company focused on renewable energy, recycling and expanded peatlands rehabilitation and restoration.

The Statement from the Chief Executive on page 4 contains the business review and a review of the development of the Bord na Móna group of companies' (the "Group") business during the year, the state of affairs of the business at 29 March 2023, recent events and likely future developments.

III. Results for the year and Dividends

Details of the financial results of Bord na Móna plc for the financial year ended 29 March 2023 are given on pages 26 – 86. A dividend of €22.8m was paid during the financial year ending 29 March 2023.

IV. Corporate Governance

A. Governance

The Board of Bord na Móna plc was established under the provisions of the Turf Development Acts 1998. The functions of the Board are set out in the Turf Development Acts. The Board is accountable to the Minister for Environment, Climate and Communications and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day to day management, control and direction of Bord na Móna plc are the responsibility of the Chief Executive and the senior management team. The Chief Executive and the senior management team must follow the broad strategic direction set by the Board and must ensure that all Board Directors have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The Chief Executive acts as a direct liaison between the Board and management of Bord na Móna plc.

B. Directors

Policy in Bord na Móna is determined by a Board of up to twelve Directors appointed by the Minister for Environment, Climate and Communications. Up to seven of the Directors

are normally appointed for a term not exceeding five years as may be determined by the Minister for Environment, Climate and Communications. Four of the Directors are appointed for a term of four years, in accordance with the Worker Participation (State Enterprises) Acts 1977 and 1988. The Chief Executive is appointed to the Board on appointment to that position. The Directors during the financial period were:

Geoffrey Meagher (Chair)	Non-executive	Appointed October 2017, reappointed October 2022
Tom Donnellan (Chief Executive)	Executive	Appointed April 2018
Gerard O'Donoghue	Non-executive	Appointed October 2012, reappointed October 2017, retired October 2022
Paddy Rowland	Worker Director	Appointed January 2019, reappointed January 2023
Elaine Treacy	Non-executive	Appointed July 2012, reappointed July 2017, retired July 2022
Barry Walsh	Non-executive	Appointed October 2012, reappointed October 2017, retired October 2022
Sinead Culleton Lowry	Worker Director	Appointed September 2021, reappointed January 2023
Mary Rose Burke	Non-executive	Appointed September 2019
Margot Slattery	Non-executive	Appointed September 2019
Eddie Tynan	Worker Director	Appointed September 2019, retired December 2022
Brendan Byrne	Non-executive	Appointed January 2022, deceased May 2023
Lorna Conn	Non-executive	Appointed November 2022
Eimear Cahalin	Non-executive	Appointed November 2022
Anne Cusack	Non-executive	Appointed November 2022
Paddy Rigney	Worker Director	Appointed January 2023
Stephen Markham	Worker Director	Appointed January 2023

C. Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) ("the Code") and has put procedures and measures in place to ensure compliance with the Code in all material respects.

Directors' Report continued

D. Non-Financial Reporting Statement

In line with the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 and amendments thereto. The following table is designed to help stakeholders navigate to the relevant sections in the report and on our website which provide additional information on the Group's approach to our non-financial information.

Reporting Requirement	Policies and Standards which Govern our Approach	Additional information and Risk Management
Environmental Matters	<ul style="list-style-type: none"> > Climate Solutions > Peatlands Climate Action Scheme > Environmental compliance¹ > Biomass sustainability¹ 	<ul style="list-style-type: none"> > Ireland has committed to ambitious climate goals; we have designed innovative solutions to help achieve them. www.bordnamona.ie/climate-solutions/overview/ > We are restoring and rehabilitating Ireland's bogs to help meet climate and biodiversity goals. www.bordnamona.ie/peatlands/overview/ > We are regulated by the EPA under nine Integrated Pollution Control (IPC) Licences P0499-01 to P0507-01. Currently, onsite activities are limited to the decommissioning of its historical peat extraction activities and the rehabilitation of the licenced peatlands. > We manage nine Waste Licenced sites and 4 Waste Permitted sites. All Bord na Móna Recycling licenced sites are compliant with NSAI ISO 9001 (Quality Management), ISO 14001 (Environmental Management), ISO 45001 (Health & Safety Management) standards. > Bord na Móna is committed to sourcing sustainable biomass to meet applicable EU and national standards.
Employees	<ul style="list-style-type: none"> > Employee Benefits > Code of Conduct¹ > Protected Disclosures Policy¹ > Health & Safety Policy¹ > Diversity & Inclusion Statement > Health & Wellbeing Programme 	<ul style="list-style-type: none"> > Our employees enjoy a range of benefits as they build dynamic, challenging and rewarding careers. www.bordnamona.ie/careers/working-at-bord-na-mona/ > We operate a hybrid working approach which provides employees with an opportunity to avail of flexible working and an improved work life balance. > All Bord na Móna policies and procedures are available to all employees initially through induction and updated on our employee app, OnBord. Policies are regularly updated as required and communicated to all employees. > Policies are aligned to the Risk Management System in place to support the appropriate organisational governance. > Health & Safety systems (page 11 Risk Report Health & Safety Risk). > Bord na Móna is committed to promoting diversity and inclusion, we have signed the "Diversity Charter Ireland" and have retained our Silver Accreditation with the Irish Centre for Diversity for FY23. www.bordnamona.ie/careers/working-at-bord-na-mona/ > Our Health & Wellbeing programme focuses on themes of general health, physical health, nutrition and workplace health & safety. We have several supports available to employees including Mental Health Ambassadors and a Mental Health at Work policy. We were also awarded the KeepWell Mark in FY23. > Our Company wide 'Engage' programme, which is designed to proactively encourage employee participation in our culture change journey, continues to see strong involvement from staff across the organisation. > Talent management, succession management & leadership programmes are ongoing throughout the Company to enhance our leadership capability and ensure we have the bench strength to deliver our strategy. > We launched our Pathways to the Future programme in FY23 which included the launch of our apprentice programme, our graduate programme and scholarship programme. > Bord na Móna was awarded the "Most Popular Graduate Recruiter – Utilities, Energy, Renewables" at the gradireland Recruitment Awards.

D. Non-Financial Reporting Statement continued

Reporting Requirement	Policies and Standards which Govern our Approach	Additional information and Risk Management
Social Matters	<ul style="list-style-type: none"> > Drehid Community Gain > Mount Lucas Community Gain > Mount Lucas sensory garden > Cloontuskert Community Energy Scheme > Clonbullogue Community Action Plan > Bord na Móna Recycling Charity Support > Public Amenities > Bord na Móna Accelerate Green, Irelands first scaling Accelerator Programme 	<ul style="list-style-type: none"> > We are helping to improve quality of life for people across the country, through community funds, charitable contributions and local amenities. www.bordnamona.ie/who-we-are/community/ > We are building public amenities on our peatlands to open up these spaces for everyone's enjoyment. www.bordnamona.ie/peatlands/public-amenities/ > Enabling a more diverse sustainable economy in Ireland with particular focus on the Midlands. www.accelerategreen.ie/
Human Rights	<ul style="list-style-type: none"> > Modern Slavery Statement > Children First Act, Child safeguarding statement¹ 	<ul style="list-style-type: none"> > As best practice and to show the Company's commitment to tackling modern slavery, the relevant requirements of the UK's Modern Slavery Act 2015 will be implemented across the entire organisation and not just the subsidiaries that are affected by the Act. www.bordnamona.ie/wp-content/uploads/2023/05/8.3-Modern-Slavery-Statement-24-May-2023.pdf
Anti-bribery and Corruption	<ul style="list-style-type: none"> > Code of Conduct¹ > Anti-Bribery Corruption and Fraud Policy¹ 	<ul style="list-style-type: none"> > Governance Report.
Description of Principle risks and impact of business activity	<ul style="list-style-type: none"> > Risk Management Policy¹ 	<ul style="list-style-type: none"> > Governance Report: Risk Management Report page 9.
Description of our Business Model	<ul style="list-style-type: none"> > Bord na Móna is a climate solutions company helping lead Ireland towards a climate neutral future. 	<ul style="list-style-type: none"> > Our solutions cover renewable energy, recycling, waste management, peatlands rehabilitation, carbon sequestration and biodiversity conservation. www.bordnamona.ie/who-we-are/overview/ See also our strategic response to climate solutions outlined in the CEO Statement on page 4.
Non-financial key performance indicators	<ul style="list-style-type: none"> > Renewable Energy > Health & Safety > Task Force on Climate Related Financial Disclosures (TCFD) > EU Taxonomy Regulation 	<ul style="list-style-type: none"> > Renewable electricity generation was 831,373 MWh for the year (excluding joint ventures). > Our average Total Recordable Incident Rate from a health and safety perspective was 1.57 for the year. > The Financial Stability Board created the Task Force on Climate Related Financial Disclosures (TCFD) to improve and increase reporting of climate-related financial information. Bord na Móna continues its process of gathering data, and analysing climate related risks & opportunities which will be incorporated into future reports as the Corporate Sustainability Reporting Directive (CSRD) is enacted. > Bord na Móna is reporting under the EU Taxonomy Regulation (EU) 2020/852. The purpose of this Regulation is to underpin the implementation of the European Green Deal. In essence, the Taxonomy Regulation defines and classifies 'economic activities' which are deemed to be 'environmentally sustainable'. The Taxonomy legislation is still evolving as only two of the six environmental objectives (Climate Mitigation & Climate Adaptation) are 'in scope' for 2023 reporting. Bord na Móna's EU Taxonomy Key Performance Indicators (KPIs) are available online. www.bordnamona.ie/taxonomy

¹ Certain policies and Standards are not published externally

E. The Board

Operations of the Board

The Board is responsible for overseeing and directing the Bord na Móna Group and ensuring its long-term success. Decisions are made after appropriate information has been made available to Board Directors and with due consideration of the risks identified through the risk management process. The Board has reserved a schedule of matters for its decision, including:

- > Adoption and approval of Group Strategy, rolling business and financial Plan, Annual Budgets and interim and annual financial statements;
- > Review of operational and financial performance;
- > Approval of major contracts;
- > Review of the Group's system of financial control and risk management;
- > Appointment of the Chief Executive; and
- > Appointment of the Company Secretary.

The Board is provided with regular information on a timely basis which includes Key Performance Indicators for all areas of the business. Reports and papers are circulated to the Directors in preparation for Board and Committee meetings. All Directors of the Board have access to the advice and services of the Company Secretary who is responsible to the Board for ensuring compliance with Board procedures. The Group's professional advisers are available for consultation by Directors, as required. Individual directors may take independent professional advice in line with specified procedures. Each Director received an appropriate briefing on being appointed to the Board and access to training is provided by the Group during a Director's term of office.

Board Meetings

The Board met ten times during the financial year.

Board Evaluation

The Board carried out an internal evaluation of its performance during the financial period ended 29 March 2023, including the performance of each of the five standing Committees of the Board. Recommendations for improvements have been agreed and have been implemented or are underway.

Stakeholder Dialogue

The Board and Management maintain an ongoing dialogue with stakeholders on strategic issues.

Directors' Independence

The Board considers that all Directors are independent in character and judgement. However, the Board notes that the Chief Executive and four Directors appointed in accordance with the Worker Participation (State Enterprises) Acts 1977 and 1988 have contracts of employment with Bord na Móna.

F. Board Committees

There are five standing Committees of the Board which operate under formal terms of reference.

1. Risk and Audit Committee

In accordance with the provisions of Section 167 of the Companies Act 2014 (the "Act"), the Directors confirm that they have in place a Risk and Audit Committee which meets the requirements of section 167 of the Act.

The members of the Risk and Audit Committee as at 29 March 2023 were Brendan Byrne (Chair), Margot Slattery and Eimear Cahalin. The Committee met five times during the financial year. The Committee meets periodically with the internal auditor, the external auditor and Senior Management to discuss the Group's internal accounting controls, the internal audit function, the choice of accounting policies and estimation techniques, the external audit plan, the statutory audit report, financial reporting, the Group's risk process, procurement compliance, protected disclosures and other related matters. The internal auditor and external auditor have unrestricted access to the Risk and Audit Committee. The Chairman of the Committee reports to the Board on all significant issues considered by the Committee, and reports on its meetings are circulated to all Directors.

2. People and Culture Committee

The People and Culture Committee deals with Human Capital Planning, Talent and Succession Management, Engagement, Pensions and other HR matters. The Committee met twice during the financial year. The members as at 29 March 2023 were Margot Slattery (Chair), Paddy Rowland, Lorna Conn and Sinead Culleton Lowry. The Head of HR attends the Committee.

3. Finance Committee

The Finance Committee considers the financial aspects of matters submitted to the Board, including the Annual Budget and rolling business and financial plan, significant acquisitions or disposals of assets or property and the terms of major contracts. The members as at 29 March 2023 were Geoffrey Meagher (Chair), Tom Donnellan, Brendan Byrne and Anne Cusack. The Committee met seven times during the financial year.

4. Health and Safety Committee

The Health and Safety Committee reviews plans and policy on Health and Safety and reports to and advises the Board on Health and Safety matters within the Bord na Móna Group. The members as at 29 March 2023 were Mary Rose Burke (Chair), Tom Donnellan, Paddy Rigney, Stephen Markham. The Committee met four times during the financial year.

5. Nominations and Governance Committee

The Nominations and Governance Committee deals with the remuneration and succession of the Chief Executive and senior management within Government guidelines, facilitates a Board performance evaluation process each year, including an independent third party process every three years and advises the Board on the outcome of the evaluation process and any corrective actions required, reviews the skills and composition of the Board and provides guidance on the Group's ESG & Sustainability strategy in conjunction with the Risk & Audit Committee. The members as at 29 March 2023 were Geoff Meagher (Chair), Tom Donnellan and Mary Rose Burke. The Committee met five times during the financial year.

G. Attendance at Board and Committee Meetings

The table below summarises the attendance of the Directors at Board and Committee meetings which they were eligible to attend during the year financial ended 29 March 2023.

	Board Meetings Attended/ Eligible	Committee Meetings Attended/ Eligible
G Meagher (Chairman)	10/10	12/12
T Donnellan (Chief Executive)	10/10	16/16
G O'Donoghue (up to October 2022)	5/5	3/3
E Treacy (up to July 2022)	1/2	3/3
P Rowland	10/10	7/7
B Walsh (up to October 2022)	5/5	7/7
B Byrne	7/10	5/6
MR Burke	9/10	11/12
M Slattery	8/10	7/7
E Tynan (up to December 2022)	6/7	3/3
S Culleton Lowry	10/10	2/2
L Conn (from January 2023)	4/4	1/1
E Cahalin (from January 2023)	4/4	1/1
A Cusack (from January 2023)	4/4	1/1
P Rigney (from January 2023)	3/3	1/1
S Markham (from January 2023)	3/3	1/1

H. Board Fees/Remuneration of Directors

Fees for Directors are determined by the Government and set out in writing by the Minister for Environment, Climate and Communications. Directors' remuneration is outlined in note 5 to the financial statements on page 44.

The total expenses paid to the Directors in the financial year ended 29 March 2023 was €6,321 (FY22: €841).

I. Accounting Records

The Directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to the obligation to keep adequate accounting records, by employing accounting personnel with appropriate expertise and by providing adequate resources to the finance function. The accounting records are kept at the Group's registered office, Main Street, Newbridge, Co Kildare, W12 XR59.

V. Companies Acts 2014

Director's Compliance Statement

It is the policy of Bord na Móna plc to comply with the Company's relevant obligations, as defined in section 225 of the Companies Act 2014. Each of the Directors acknowledge that they are responsible for the Company's compliance with its "relevant obligations" and confirm as follows:

- > A compliance policy statement has been drawn up setting out the Company's policies regarding compliance by the Company with its "relevant obligations";
- > Appropriate arrangement and structures designed to secure material compliance with the Company's "relevant obligations" have been put in place; and
- > A review of the aforementioned arrangements and structures has been conducted during the financial year.

Relevant Audit Information

In accordance with the provisions of section 330 of the Act, each of the Directors confirms that:

- > so far as the Directors are aware, there is no relevant audit information of which the statutory auditors are unaware; and
- > the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

VI. Internal Controls

On behalf of the Company the Directors' acknowledge the Board's responsibility for ensuring that an effective system of internal controls is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016). The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable but not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way. The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform has been in place in Bord na Móna for the period ended 29 March 2023 and up to the date of approval of the financial statements.

The principal procedures which have been put in place by the Board include:

- > an organisation structure with clear operating and reporting procedures, authorisation limits, segregation of duties and delegated authorities;
- > a code of conduct that requires all Directors and employees to maintain the highest ethical standards in conducting business;
- > clearly defined management responsibilities have been established throughout the Group and the services of qualified personnel have been secured and duties properly allocated among them;
- > a statement of decisions reserved to the Board;
- > a risk management process which enables the identification and assessment of risks that could impact business performance and objectives and ensures that appropriate mitigation plans are formulated to minimise the residual risk;
- > a comprehensive budgeting process for each business, Lean Centre and business services culminating in an annual Group budget approved by the Board;
- > a comprehensive planning process for each business, Lean Centre and the business services culminating in an annual Group long-term plan, approved by the Board;
- > a comprehensive financial reporting system with actual performance against budget, prior year, forecasts, performance indicators and significant variances reported monthly to the senior management team and Board;
- > a set of policies and procedures relating to operational and financial controls including capital expenditure;
- > a Protected Disclosures Policy to provide employees and others with a confidential means to report any fraud or ethical concerns;

- > procedures for addressing the financial aspects of major business risks, including financial policies and procedures, delegation practices, and segregation of duties and these are supported by appropriate oversight;
- > management at all levels are responsible for internal control over their respective business functions and provide annual management assurance statements and a self-assessment questionnaire; and
- > procedures for monitoring the effectiveness of the internal control systems include management reviews, the use of external consultants, Internal Audit and the work of the Risk and Audit Committee.

Internal Audit in conjunction with external consultants considers the Group's control systems by examining key internal controls on a cyclical basis, by testing the accuracy of transactions and by otherwise obtaining management's assurance that the control systems are operating in accordance with the Group's policies and control requirements. Internal audit report directly to the Risk and Audit Committee on the risk based internal audit plan including the operation of internal controls and make recommendations on improvements to the control environment if appropriate. Where weaknesses in internal control systems have been identified action plans for strengthening them are put in place which are regularly monitored until complete.

The Group has a framework in place to review the adequacy of risk management and internal controls covering strategic, financial, operational, and compliance controls. Management are responsible for establishing formal procedures for monitoring control processes and control deficiencies. Since the end of the financial year an independent consultant examined the system of internal control and evaluated whether it operated effectively throughout the reporting period. This included the system of internal reporting in place and assessing whether it gave adequate early warning of control failures and emerging risks. The findings were communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way.

The Directors confirm that the following ongoing monitoring systems are in place:

- > key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies;
- > reporting arrangements have been established at all levels where responsibility for financial management has been assigned; and
- > there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

Directors' Report continued

The Directors confirm that Bord na Móna has procedures to monitor the effectiveness of its risk management and control procedures. Bord na Móna's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, external consultants, the Risk and Audit Committee which oversees their work, and the senior management team within Bord na Móna responsible for the development and maintenance of the internal control framework.

The Directors confirm that the Board conducted an annual review of the effectiveness of the internal controls for the period ended 29 March 2023 and up to the date of approval of the financial statements. The process used to review the effectiveness of the system of internal controls includes:

- > review and consideration of the internal audit work programme and consideration of its reports and findings;
- > review of the regular reporting from Internal Audit on the status of the internal control environment and the status of recommendations raised previously from their own reports and reports from the external auditor;
- > review of reports from the external auditor which contain details of any material internal control issues identified by them in their work as auditors;
- > a designated Risk Management function in Bord na Móna;
- > review of the risk register reports, the counter measures in place to mitigate the risk, the remaining residual risk and actions required or being taken to further mitigate the risks;
- > a review of the procurement compliance update provided to the Risk and Audit Committee;
- > a review of Group Health and Safety as presented quarterly to the Health and Safety Committee and the Board;
- > a review of compliance with the Company's obligations under the Companies Acts as presented to the Risk and Audit Committee; and
- > a Financial and Operational review carried out monthly with senior management, quarterly with the Finance Committee and with the Board at each Board meeting.

No material weaknesses in internal control were identified in relation to the reporting period that require disclosure in the financial statements.

VII. Going Concern

The Directors, having made enquiries, believe that Bord na Móna has adequate resources to continue in operation for the foreseeable future and that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

Disclosures required under the Code of Practice for the Governance of State Bodies (2016)

The Board is responsible for ensuring that Bord na Móna has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016 and any amendments. The following disclosures are required by the Code:

Travel and Subsistence

The total costs incurred in relation to travel and subsistence in the Bord na Móna Group in the financial year ended 29 March 2023 was €1,302,149 (FY22: €1,067,037).

Hospitality

The aggregate total expenditure incurred in the Bord na Móna Group in relation to hospitality (including expenditure on staff well-being, contribution to sports and social clubs, Christmas parties, One4all vouchers etc.) in the financial year ended 29 March 2023 was as follows:

- > Staff hospitality: €1,052,810 (FY22: €461,505)
- > Client hospitality: €nil (FY22: €nil)

Consultancy Costs

Expenditure on external consultants' fees including the cost of external advice to management and excluding outsourced business as usual functions in the Bord na Móna Group in the financial year ended 29 March 2023 was €2,283,619 (FY22: €2,485,731).

VIII. Risks and Uncertainties

The Board has overall responsibility for risk management including determining the nature and extent of significant risks that it is willing to accept in pursuit of its strategic and operational objectives. To address this, the Board has established a Risk Management System that provides for continuous identification, assessment, implementation of mitigating actions and controls, and the monitoring and reporting of significant risks within Bord na Móna. Details of the principal risks facing the Group and the operation of the Risk Management System of Bord na Móna plc in the financial year ended 29 March 2023 are given on pages 9 - 13.

IX. Directors' and Secretary's Shareholdings

The Trustee of the Bord na Móna Employee Share Ownership Plan (ESOP) continues to hold 5% of the total ordinary shares in Bord na Móna plc on behalf of 1,913 eligible participants (serving and retired employees) in the Bord na Móna Employee Share

Directors' Report continued

Ownership Trust or the Bord na Móna Approved Profit Sharing Scheme (APSS).

Paddy Rigney, Stephen Markham, Sinead Culleton Lowry and Paddy Rowland are participants in the Bord na Móna Employee Share Ownership Plan. At the start and end of the financial year Stephen Markham had a notional allocation of 759 ordinary shares in in Bord na Móna plc and the other three Directors outlined above each had a notional allocation of 1,771 ordinary shares in Bord na Móna plc. These shares are held in the Bord na Móna Approved Profit Sharing Scheme. The other Directors and their families had no interests in the shares of Bord na Móna plc or any other Group company during the year ended 29 March 2023 or in the prior year.

X. Subsequent Events

There have been no events requiring disclosure between the balance sheet date and the date on which the financial statements were approved.

XI. Prompt Payments of Accounts

The Directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the Prompt Payments of Accounts Act 1997, the European Communities (Late Payment in Commercial Transactions) Regulations 2002 and the European Communities (Late Payment in Commercial Transactions) Regulations 2012 - 2016 (the "Regulations"). Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable but not absolute assurance against material non-compliance with the Regulations. The Directors are satisfied that Bord na Móna Plc has complied in all material respects with the relevant requirements of the Regulations in relation to external supplier payments within the EU. In 2015, the Government launched the Prompt Payment Code of Conduct and Bord na Móna is a signatory to this code and undertakes to pay suppliers within agreed terms.

XII. Principal Subsidiaries and Partnerships

Details of the Group's principal operating subsidiaries (including overseas branches) and partnerships are set out in note 24 of the financial statements.

XIII. Research and Development

The research and development costs incurred during the year by the Group were €18.6 million (FY22: €10.7 million).

XIV. Political Donations

The Board made no political donations during the year (FY22: €nil).

XV. Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditor KPMG, Chartered Accountants, who were re-appointed, will continue in office.

On behalf of the Board:

Geoffrey Meagher
Chairman and Director

Tom Donnellan
Chief Executive

21 June 2023

Statement of Directors' Responsibilities

in respect of the Annual Report and the Financial Statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the Group and Company financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and applicable law.

Under company law the directors must not approve the Group and Company financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Group and Company and of the Group's profit or loss for that year.

In preparing the Group and Company financial statements, the directors are required to:

- > select suitable accounting policies and then apply them consistently;
- > make judgements and estimates that are reasonable and prudent;
- > state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- > assess the Group and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- > use the going concern basis of accounting unless they either intend to liquidate the Group or Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and which enable them to ensure that the financial statements of the Group and Company are prepared in accordance with applicable IFRS, as adopted by the EU and comply with the provisions of the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Group and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website <https://www.bordnamona.ie/who-we-are/publications-reports/>. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Geoffrey Meagher
Chairman and Director

Tom Donnellan
Chief Executive

21 June 2023

Independent Auditor's Report to the Members of Bord na Móna plc for the year ended 29 March 2023

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bord na Móna Plc ('the Company') and its consolidated undertakings ('the Group') for the year ended 29 March 2023 set out on pages 26 to 86, which comprise the Consolidated and Company Balance Sheets, the Consolidated Income Statement, the Consolidated Statement of Total Comprehensive Income, the Consolidated Statement of Cash Flows, the Consolidated and Company Statements of Changes in Equity, and related notes, including the summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union and, as regards the Parent Company financial statements, Irish Law and FRS 101 Reduced Disclosure Framework.

In our opinion:

- > the financial statements give a true and fair view of the assets, liabilities and financial position of the Group and Company as at 29 March 2023 and of the Group's profit for the year then ended;
- > the Group financial statements have been properly prepared in accordance with IFRS as adopted by the European Union;
- > the Company financial statements have been properly prepared in accordance with FRS 101 Reduced Disclosure Framework; and
- > the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the preparation of the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report and the non-financial statement included on the company's website at <https://www.bordnamona.ie/legal-requirements/> and the information included in the statement from the chairperson and the statement from the chief executive, the risk management report and the directors' report.

The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit we report that:

- > we have not identified material misstatements in the directors' report;
- > in our opinion, the information given in the directors' report is consistent with the financial statements; and
- > in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Independent Auditor's Report to the Members of Bord na Móna plc for the year ended 29 March 2023 continued

Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Under the Code of Practice for the Governance of State Bodies ("the Code") we are required to report to you if the statement regarding the system of internal financial control required under the Code as included in the Directors' Report on pages 14 to 21 does not reflect the Group's compliance with paragraph 1.9 (iv) of the Code or if it is not consistent with the information of which we are aware from our audit work on the financial statements and we report if it does not.

The Companies Act 2014 requires us to report to you if, in our opinion:

- > the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made.

We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 22, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Group and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at www.iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Eamon Dillon
for and on behalf of KPMG

Chartered Accountants, Statutory Audit Firm

1 Stokes Place
St. Stephen's Green
Dublin 2

22 June 2023

Consolidated Financial Statements

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Consolidated Income Statement for the year ended 29 March 2023

	Note	29 March 2023 €'000	30 March 2022 €'000
Continuing Operations			
Revenue	3	395,087	378,175
Cost of sales		(233,671)	(231,404)
Gross profit		161,416	146,771
Other income	7	10,213	10,153
Distribution expenses		(15,643)	(22,285)
Administrative expenses	6	(60,739)	(51,764)
Impairment of property, plant and equipment	10	(13)	(3,442)
Impairment of intangible assets	11	-	(570)
Operating profit		95,234	78,863
Finance income	8	4,977	613
Finance costs	8	(2,033)	(2,954)
Net finance costs		2,944	(2,341)
Share of profit of equity-accounted investees	14	17,926	8,636
Profit before tax		116,104	85,158
Income tax expense	9	(15,244)	(9,031)
Profit for the year		100,860	76,127
Profit attributable to:			
Owners of the Company		100,289	75,845
Non-controlling interests		571	282
		100,860	76,127

The accompanying notes are an integral part of these financial statements.

On behalf of the board

Geoffrey Meagher **Tom Donnellan**
Chairman Chief Executive

21 June 2023

Consolidated Statement of Total Comprehensive Income for the year ended 29 March 2023

	Note	29 March 2023 €'000	30 March 2022 €'000
Profit for the year		100,860	76,127
Items that will never be reclassified to profit or loss			
Remeasurements of defined benefit pension liability	25	12,004	8,582
Related tax on remeasurements of defined benefit pension liability	9	(1,439)	(1,458)
		10,565	7,124
Items that are or may be reclassified to profit or loss			
Foreign operations - foreign currency translation		(365)	268
Cash flow hedges - changes in fair value		22,370	-
Related tax on changes in fair value of hedges		(2,796)	-
Share of other comprehensive income of equity-accounted investees	14	11,079	9,945
		30,288	10,213
Other comprehensive income net of tax		40,853	17,337
Total comprehensive income for the year		141,713	93,464
Total comprehensive income attributable to:			
Owners of the Company		141,142	93,182
Non-controlling interests		571	282
		141,713	93,464

The accompanying notes are an integral part of these financial statements.

Consolidated Balance Sheet as at 29 March 2023

	Note	29 March 2023 €'000	30 March 2022 €'000
Assets			
Non-current assets			
Property, plant and equipment	10	296,965	243,267
Right of use assets	12	9,977	11,492
Goodwill and intangible assets	11	18,450	19,491
Equity-accounted investees	14	74,926	55,156
Retirement benefit asset	25	41,675	26,842
Total non-current assets		441,993	356,248
Current assets			
Inventories	13	13,131	27,260
Trade and other receivables	15	98,607	78,453
Derivative financial instruments	27	22,370	-
Cash and cash equivalents	22	169,918	127,660
Total current assets		304,026	233,373
Total assets		746,019	589,621
Equity			
Equity attributable to owners of the company			
Share capital	20	82,804	82,804
Share premium	20	1,959	1,959
Cash flow hedge reserve		19,574	-
Other reserves		14,235	3,156
Foreign currency translation reserve		(511)	(146)
Retained earnings		255,649	167,633
Equity attributable to owners of the Company		373,710	255,406
Non-controlling interests		1,284	713
Total equity		374,994	256,119
Liabilities			
Non-current liabilities			
Retirement benefit obligations	25	2,371	3,014
Loans and borrowings	19	92,595	51,896
Lease liabilities	12	7,236	8,274
Capital grant	17	-	142
Provisions	18	76,834	97,075
Deferred tax liabilities	9	14,411	8,341
Total non-current liabilities		193,447	168,742
Current liabilities			
Loans and borrowings	19	-	270
Bank overdraft	19	-	16,425
Lease liabilities	12	2,893	3,106
Provisions	18	32,237	18,022
Trade and other payables	16	142,448	126,937
Total current liabilities		177,578	164,760
Total liabilities		371,025	333,502
Total equity and liabilities		746,019	589,621

The accompanying notes are an integral part of these financial statements.

On behalf of the board

Geoffrey Meagher **Tom Donnellan**
Chairman Chief Executive

21 June 2023

Consolidated Statement of Changes in Equity for the year ended 29 March 2023

	Share capital €'000	Share premium €'000	Other reserves €'000	Cash flow hedge reserve €'000	Foreign currency translation reserve €'000	Retained earnings €'000	Total €'000	Non-controlling interests €'000	Total €'000
At 31 March 2021	82,804	1,959	(6,789)	-	(414)	91,399	168,959	431	169,390
Total comprehensive income									
Profit for the year	-	-	-	-	-	75,845	75,845	282	76,127
Other comprehensive income									
Remeasurements of defined benefit liability	-	-	-	-	-	7,124	7,124	-	7,124
Foreign operations - foreign currency translation difference	-	-	-	-	268	-	268	-	268
Share of other comprehensive income of equity-accounted investees	-	-	9,945	-	-	-	9,945	-	9,945
Transactions with owners of the company									
Dividends	-	-	-	-	-	(6,735)	(6,735)	-	(6,735)
At 30 March 2022	82,804	1,959	3,156	-	(146)	167,633	255,406	713	256,119
Total comprehensive income									
Profit for the year	-	-	-	-	-	100,289	100,289	571	100,860
Other comprehensive income									
Remeasurements of defined benefit liability	-	-	-	-	-	10,565	10,565	-	10,565
Foreign operations - foreign currency translation difference	-	-	-	-	(365)	-	(365)	-	(365)
Cash flow hedge - changes in fair value	-	-	-	19,574	-	-	19,574	-	19,574
Share of other comprehensive income of equity-accounted investees	-	-	11,079	-	-	-	11,079	-	11,079
Transactions with owners of the company									
Dividends	-	-	-	-	-	(22,838)	(22,838)	-	(22,838)
At 29 March 2023	82,804	1,959	14,235	19,574	(511)	255,649	373,710	1,284	374,994

The accompanying notes are an integral part of these financial statements.

Consolidated Statement of Cash Flows for the year ended 29 March 2023

	Note	29 March 2023 €'000	30 March 2022 €'000
Cash flows from operating activities			
Profit for the year		100,860	76,127
Adjustment for :			
Depreciation of property, plant and equipment	10	24,879	29,473
Amortisation of intangible assets	11	2,154	1,510
Profit on sale of property, plant and equipment	7	(4,449)	(6,934)
Capital grants amortisation	17	(1,341)	(1,751)
Impairment of property, plant and equipment	10	(13)	3,442
Impairment of intangible assets	11	-	570
Emission allowances	11	7,709	6,182
Profit of equity-accounted investees	14	(17,926)	(8,636)
Net finance (income)/costs	8	(2,944)	2,341
Tax charge	9	15,244	9,031
Operating cash flows before changes in working capital and provisions		124,173	111,355
Changes In:			
Trade and other payables		16,255	23,310
Trade and other receivables		(19,885)	12,729
Inventories		14,129	(6,648)
Provisions		896	255
Excess of cash contributions over pension charge	25	(2,872)	(7,505)
		8,523	22,141
Interest paid		(133)	(795)
Tax paid		(15,565)	(3,633)
Cash generated from operating activities		116,998	129,068
Cash flows from investing activities			
Proceeds on disposal of property, plant and equipment	10	9,788	7,095
Intangible asset purchase	11	(8,822)	(7,970)
Purchase of property, plant and equipment	10	(84,768)	(60,343)
Advances of loans to equity-accounted investees	14	(4,364)	(13,116)
Distributions from equity-accounted investees	14	13,600	-
Interest received	8	1,970	461
Net cash used in investing activities		(72,596)	(73,873)
Cash flows from financing activities			
Repayment of unsecured loan notes	19	(270)	(225)
Long term borrowings	19	40,699	51,896
Repayment of lease liabilities	12	(3,310)	(3,455)
Dividends paid to shareholders	26	(22,838)	(6,735)
Net cash from in financing activities		14,281	41,481
Net increase in cash and cash equivalents		58,683	96,676
Cash and cash equivalents at the beginning of year		111,235	14,559
Cash and cash equivalents at the end of year	22	169,918	111,235

The accompanying notes are an integral part of these financial statements.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023

1. Reporting entity

Bord na Móna plc (the "Company") is a company domiciled in Ireland. The financial statements as at and for the year ended 29 March 2023 comprise the financial statements of the Company and its subsidiaries (together referred to as the "Group" and individually as "Group entities") and the Group's interest in equity-accounted investees. The Company's registered office is Main Street, Newbridge, Co. Kildare, W12 XR59. The registered number of the Company is 297717.

One ordinary share is held by the Minister for Environment, Climate and Communications. 5% of the ordinary shares are held by the employees of the Group through an Employee Share Ownership Plan (ESOP). The remainder of the issued share capital is held by the Minister for Finance (whose shares stand transferred to the Minister for Public Expenditure and Reform under the Ministers and Secretaries Act 2011).

2. Significant accounting policies (including use of estimates and judgements)

The accounting policies set out below have been consistently applied to all years presented in these consolidated financial statements and have been consistently applied by all Group entities.

Statement of compliance

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union.

The individual financial statements of the Company have been prepared in accordance with FRS 101 Reduced Disclosure Framework ("FRS 101"). A separate Company income statement is not presented in these financial statements as the Company has availed of the exemption provided by Section 304 of the Companies Act 2014.

Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following material items on the balance sheet:

- > the defined benefit plan liability is recognised as the net of the fair value of plan assets and the present value of the defined benefit obligation; and
- > derivatives are measured at fair value.

Functional currency

The financial statements are presented in Euro, which is the functional currency of the Group. All financial information presented in Euro has been rounded to the nearest thousand, except where otherwise indicated.

Use of estimates and judgements

The preparation of the consolidated financial statements and Company financial statements in conformity with IFRS and FRS 101 respectively requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

The judgements in applying accounting policies that have the most significant effect on amounts recognised in the consolidated and Company financial statements are:

- > The execution of the decarbonisation strategy, including enhanced bog rehabilitation and a move to biomass only power in Edenderry Power Limited post 2023, will lead to the decarbonisation of the Group's business activities. This is the basis of the provisions for restructuring, redundancy and other decarbonisation costs which were recognised in the year ended 25 March 2020.

The key estimates in applying accounting policies that have the most significant effect on amounts recognised in the consolidated and Company financial statements are:

- > Measurement of revenue from generating assets under the Renewable Energy Feed In Tariff ("REFIT") scheme. See note 3.
- > Useful lives of property, plant and equipment and intangible assets. See notes 10 and 11.
- > Measurement of provisions. See note 18
- > Valuation of pension scheme assets and liabilities. See note 25

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Measurement of fair values

A number of the Group's accounting policies and disclosures require the measurement of fair values. When measuring the fair value of an asset or liability the Group uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Further information about the assumptions made in measuring fair values is included in the note on Financial Instruments and Risk Management (See Note 27).

For financial assets and liabilities not measured at fair value, the carrying amount presented in these financial statements is a reasonable approximation of fair value.

Accounting year

The financial year ends on the last Wednesday in March. These financial statements cover the 52-week period from 31 March 2022 to 29 March 2023 (prior year: 52-week period from 1 April 2021 to 30 March 2022).

Going concern

The financial statements have been prepared on the going concern basis.

Changes in accounting policies

Standards effective during the year

The Group has applied the following standards and amendments for the first time in the financial year commencing 31 March 2022:

- > Amendment to IFRS 16: *COVID-19-Related Rent Concessions beyond 30 June 2021*
- > Amendments to IFRS 3: *Reference to the Conceptual Framework*
- > Annual Improvements to IFRS Standards 2018-2020

These newly effective standards did not have a material impact on the results of the Group.

- > Amendments to IAS 16: *Property, Plant and Equipment—Proceeds before Intended Use*

This amendment prohibits entities from deducting from the cost of property, plant and equipment amounts received from selling items produced while the entities are preparing the asset for its intended use. Instead, entities will recognise such sales proceeds and related cost in profit or loss. During the year the Group recognised €7.3 million in profit and loss from the testing of the Cloncreen Windfarm as it was being prepared for use. There was no impact on the comparative financial information.

Standards not yet effective

The following standards are not effective for the 29 March 2023 reporting period and have not been adopted early by the Group

- > IFRS 17: *Insurance Contracts*
- > Amendments to IAS 1 and IFRS Practice Statement 2: *Disclosure of Accounting Policies*
- > Amendments to IAS 8: *Definition of Accounting Estimate*

These standards and amendments are not expected to have a material impact on the financial statements.

Basis of consolidation

Business combinations

The Group accounts for business combinations using the acquisition method when control is transferred to the Group. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognised in profit or loss immediately. Transaction costs are expensed as incurred, except if related to the issue of debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Gains and losses on such settlements are generally recognised in profit or loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not subsequently re-measured and settlement is accounted for within equity.

Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Basis of consolidation continued

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Joint ventures

A joint venture is an arrangement over which the Group has joint control, whereby the Group has rights to the net assets of the arrangement, rather than rights to its individual assets and obligations for its liabilities.

Interests in joint ventures are accounted for using the equity method. They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's share of the profit or loss and other comprehensive income ("OCI") of equity-accounted investees, until the date on which joint control ceases.

Associate

An associate is an entity in which the Group has significant influence but not control or joint control. Interests in associates are accounted for using the equity method.

Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any interest retained in the former subsidiary is measured at fair value when control is lost. Any resulting gain or loss is recognised in profit or loss.

Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition. Subsequently they are allocated their share of total comprehensive income.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Investments in subsidiaries are carried at cost less impairment in the financial statements of the Company.

Foreign currency

Foreign Currency Transactions

Transactions in foreign currencies are translated into the respective functional currency of Group companies at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Foreign currency differences are recognised in profit or loss. Non-monetary items that are measured based on historical cost in a foreign currency are not retranslated.

However, foreign currency differences arising from the translation of the following items are recognised in OCI:

- > available-for-sale equity investments (except on impairment, in which case foreign currency differences that have been recognised in OCI are reclassified to profit or loss);
- > a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; and
- > qualifying cash flow hedges to the extent that the hedges are effective.

Foreign Operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into euro at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into euro at the exchange rates at the dates of the transactions.

Foreign currency differences are recognised in OCI and accumulated in the translation reserve, except to the extent that the translation difference is allocated to NCI.

When a foreign operation is disposed of in its entirety or partially such that control, significant influence or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. If the Group disposes of part of its interest in a subsidiary but retains control, then the relevant proportion of the cumulative amount is reattributed to NCI.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Leases

At inception of an arrangement, the Group determines whether the arrangement is or contains a lease. An arrangement is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In assessing whether an arrangement conveys the right to control the use of an identified asset, the Group uses the definition of a lease contained in IFRS 16.

An arrangement may contain both lease and non-lease components. The Group allocates the consideration per the arrangement to the lease and non-lease components based on their relative stand alone prices. For property leases the Group has elected not to separate lease and non-lease components and accounts for these as a single lease component.

The Group recognises a lease liability and right of use asset at the lease commencement date. The lease liability is initially measured at the present value of the following lease payments:

- > fixed payments, including in-substance fixed payments, less any incentives receivable;
- > variable lease payments which are based on an index or rate, initially measured using the index or rate as at the commencement date;
- > amounts expected to be payable under a residual value guarantee;
- > the exercise price of a purchase option if the Group is reasonably certain to exercise that option;
- > payments in an optional renewal period, if the Group is reasonably certain to exercise an extension option; and
- > penalty payments for early termination of the lease, unless the Group is reasonably certain not to terminate early.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the Group's incremental borrowing rate is used.

To determine the incremental borrowing rate, the Group obtains interest rates from various external financing sources and makes adjustments to reflect the terms of the lease and the nature of the leased asset.

The lease liability is subsequently measured at amortised cost using the effective interest method. The Group is exposed to potential future increases in variable lease payments based on an index or rate; which are not included in the lease liability until they take effect. When adjustments to lease payments based on

an index or rate take effect, the lease liability is reassessed and adjusted against the right of use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period to achieve a constant rate of interest on the remaining balance of the liability.

The right of use asset is initially measured at cost comprising the following amounts:

- > the initial measurement of the lease liability;
- > lease payments made on or before the commencement date less any lease incentive received;
- > initial direct costs; and
- > restoration costs.

The right of use asset is subsequently depreciated using the straight-line method over the shorter of the lease term or the useful life of the asset. If the Group is reasonably certain to exercise a purchase option, the right of use asset is depreciated over its useful life. In addition, the right of use asset may be periodically reduced by impairment losses, if any, and adjusted for reassessments of the lease liability.

The Group has elected not to recognise lease liabilities and right of use assets for short term leases and leases of low value assets. Lease payments associated with these leases are expensed on a straight-line basis over the lease term.

Finance income and finance costs

The Group's finance income and finance costs include:

- > interest income;
- > interest expense;
- > the unwind of discounts or provisions;
- > the net interest cost on defined benefit pensions;
- > the net gain or loss on financial assets at fair value through profit and loss;
- > the foreign currency gain or loss on financial assets and financial liabilities;
- > the net gain or loss on hedging instruments that are recognised in profit or loss; and
- > the reclassification of amounts related to cash-flow hedges previously recognised in OCI.

Interest income or expenses are recognised using the effective interest method.

The Group's finance cost excludes interest capitalised on assets in the course of construction.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Taxation

Income tax expense comprises current tax and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity or in OCI.

Current tax

Current tax represents the amount expected to be payable or receivable in respect of taxable profit or loss for the year and any adjustment to the tax payable and receivable in respect of previous years. It is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are offset only if certain criteria are met.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- > temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- > temporary differences related to investments in subsidiaries, associates and joint ventures to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- > taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. For this purpose, the carrying amount of investment property measured at fair value is presumed to be recovered through sale, and the Group has not rebutted this presumption.

Deferred tax assets and liabilities are offset only if certain criteria are met.

Revenue

Generation and Trading – Revenue from power generation (Republic of Ireland)

Integrated-Single Electricity Market ("I-SEM")

The I-SEM is the wholesale electricity market arrangement for the Republic of Ireland and Northern Ireland. There are two ex-ante markets for energy; the Day-Ahead Market and the Intraday Market. In addition, energy balancing services are offered into the Balancing Market by generators (energy producers) and suppliers (energy consumers). Capacity is a commitment by a generator or interconnector owner to be available to deliver energy into the grid, if called on to do so. Capacity providers who are successful in the Capacity Market Auctions receive a regular capacity payment, which assists with funding generation capacity. Revenue from the sale of electricity in the I-SEM markets is recognised over time on consumption of electricity and an I-SEM receivable is recognised on the balance sheet and settled daily for the ex-ante market and weekly for the ex-post market.

Capacity income is received through the 'Capacity Remuneration Mechanism' ("CRM") where a capacity payment is made to a participant in respect of a generator unit in each capacity period on the basis of the unit's eligible availability, which is based on the unit's availability profile. Revenue is recognised over time, recognised as an I-SEM receivable on the balance sheet and settled within one month.

Ancillary income is received through 'Delivering a Secure Sustainable Electricity System' ("DS3") programme for provision of services to the grid. Ancillary income is recognised over time in line with services provided. Ancillary income is recognised as a receivable on the balance sheet and settled within one month.

The measurement of revenue from the electricity market is occasionally uncertain and subject to change. The Group identifies and estimates variable elements within transactions, considering available information, historical data, market conditions, and relevant factors. A constraint is applied to ensure revenue is only recognised to the extent that it is highly probable that a reversal in the amount will not occur.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Revenue continued

Sale of home heating and growing media products

Customers obtain control of fuels and growing media product when the goods are delivered to and have been accepted at the customer's premises. Invoices are usually payable on typical industry terms. Rebates are provided in certain circumstances. There is no right of return for the goods.

Revenue is recognised net of rebates at the point in time when the goods are delivered and have been accepted by the customer at their premises.

Recycling

Domestic and commercial waste collection

Customers obtain the benefit of domestic and commercial waste collection services when waste is collected from their premises. Invoices are usually payable on typical industry terms. Discounts are provided in certain circumstances.

Revenue is recognised (net of discounts) over time as the services are rendered. If the services under a single arrangement are rendered in different reporting periods, then the consideration is allocated based on their relative stand-alone selling prices. Revenue related to the payment for services received in advance of the service being rendered are recognised as a contract liability until the benefit has passed to the customer.

Landfill revenue

Customers obtain the benefit of landfill services when the waste is delivered at the landfill. Invoices are usually payable on typical industry terms. Discounts are provided in certain circumstances.

Deferred revenue and accrued revenue

On receipt of payment from customers in advance of the performance of the Group's contractual performance obligations to its customers, the Group recognises deferred revenue on the balance sheet, representing the Group's unperformed obligations under the contract terms. When the Group performs its obligations and thereby obtains the right to consideration, the related revenue is recognised in the income statement. The costs associated with the delivery of the services are charged to cost of sales as incurred.

Revenue earned on goods and services delivered but unbilled is recognised in accordance with contractual terms as accrued revenue on the balance sheet.

Property, plant and equipment

Recognition and measurement

Freehold land is measured at cost less any accumulated impairment losses. All other items of property, plant and equipment are measured at cost less accumulated depreciation, depletion and any accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes:

- > the cost of materials and labour;
- > any other costs directly attributable to bringing the assets to a working condition for their intended use;
- > when the Group has an obligation to remove the asset or restore the site, an estimate of the costs associated with this; and
- > capitalised borrowing costs.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) and depreciated separately.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

Borrowings costs that are directly attributable to the construction of property, plant and equipment are capitalised as part of the cost of those assets. Where funds are borrowed specifically for the purpose of financing the construction of property, plant and equipment, the amount of finance costs capitalised is limited to the actual costs incurred on the borrowings during the period in respect of expenditure on the property, plant and equipment. The capitalisation of borrowing costs ceases when the asset is commissioned or where active development has been interrupted for an extended period of time.

Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Property, plant and equipment continued

Depletion and depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment less their estimated residual values using the straight-line method over the estimated useful lives. Depreciation is recognised in profit or loss. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Land is not depreciated.

Property, plant and equipment is depreciated from the date that they are available for use or in respect of assets in the course of construction from the date that the asset is completed and ready for use.

There are a number of different useful lives over which the assets are depreciated as below:

Assets on a straight-line basis

Items of property, plant and equipment are depreciated on a straight-line basis at the rates indicated:

Plant and machinery	5% to 33%	per annum
Wind farms	5%	per annum
Motor Vehicles	20%	per annum
Buildings	5% to 10%	per annum
IT equipment	20% to 33%	per annum

Other asset categories

Generating assets

The Group's power plant at Edenderry is depreciated on an electrical output basis in order to relate the depreciation to the estimated production capability of the plant.

The Group's peaking plant at Edenderry and all wind farms are depreciated on a straight-line basis with the charge calculated to write the cost of the asset to its estimated residual value. The use of the straight-line basis of depreciation reflects the anticipated consumption of the economic benefit of the assets on a consistent basis over the useful life (twenty years) of the plants and wind farms based on its availability to the grid.

Landfill

The infrastructural cost of the landfill asset is depreciated over the licensed life of twenty years. The landfill cells and the related capitalised costs for which there is a related environmental provision are depreciated on the basis of the usage of void space.

Assets in course of construction

No depreciation is charged on assets in the course of construction.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Intangible assets and goodwill

Recognition and measurement

Goodwill

Goodwill arising on the acquisition of subsidiaries is measured at cost less accumulated impairment losses.

Research and development

Expenditure on research and development activities is recognised in profit or loss as incurred.

Other intangible assets (excluding emissions allowances)

Other intangible assets, including contracts, grid connections, customer lists and software are measured at cost less accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in profit or loss as incurred.

Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is recognised in profit or loss.

The estimated useful lives are as follows:

- > Grid connection 20 years
- > Software 3–8 years
- > Customer relationships 3 years

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. Goodwill is not amortised but is subject to annual impairment reviews.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Emission allowances

Purchased

Emissions allowances purchased are recorded as intangible assets at cost and are not amortised as they are held for settlement of the emission liability. As emissions arise, a charge is recorded in the income statement to reflect the amount required to settle the liability to the Government Authority. This liability will include the carrying amount of the emission allowances held plus the current market value of any additional allowances required to settle the obligation. These allowances, together with any additional allowances received, are returned to the relevant authority within four months of the end of that calendar year, in order to cover the liability for actual emissions during that year. The intangible asset is reduced on settlement of the liability. The related expense is recognised in the income statement using specific identification method.

Granted

In accordance with the provisions of the European Union emissions trading scheme, emissions allowances covering a percentage of the expected emissions during the year are granted to the Group or one of the Group entities at the beginning of each year by the relevant Government Authority. Emissions allowances granted are recognised at nil. The corresponding liability that will be settled using granted allowances is also recognised at nil.

Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence of impairment.

Non-financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than investment property, inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash Generating Unit ("CGUs"). Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognised in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Inventories

Inventories and work in progress are valued at the lower of cost and net realisable value.

- > Briquette inventories are valued on the lower of actual costs or the standard normalised cost.
- > Growing media horticulture inventories are valued at weighted average actual costs.
- > Bioenergy inventories are valued at weighted average actual cost.

Net realisable value is based on estimated selling price in the ordinary course of business less the estimated cost of completion necessary to make the sale.

Employee benefits

The Group has both defined benefit and defined contribution pension arrangements.

Short term employee benefits

Short term employee benefits are expensed as the related services are provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Employee benefits continued

Defined contribution schemes

Obligations for contributions to defined contribution plans are expensed as the related service is provided. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit schemes

The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Where the scheme rules require a surplus arising in the scheme to be shared between employer and the members, the amount attributable to the members is treated as an increase in the scheme liabilities. The movement in the share attributable to members is recognised in the Statement of Other Comprehensive Income ("OCI").

Re-measurements of the net defined liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in OCI. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit liability (asset) at the previous reporting date, taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in profit or loss. The Group recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

Termination benefits

Termination benefits are expensed at the earlier of when the Group can no longer withdraw the offer of these benefits and when the Group recognises costs for restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, they are discounted.

Financial instruments

Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss ("FVTPL"), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

Financial instruments – Classification and subsequent measurement

On initial recognition, a financial asset is classified as measured at amortised cost, fair value through other comprehensive income ("FVOCI"), or fair value through profit and loss. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- > it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- > its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets (see Note 27). On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Financial instruments continued

Financial assets – Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed, and information is provided to management. The information considered includes:

- > the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;
- > how the performance of the portfolio is evaluated and reported to the Group's management;
- > the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- > how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- > the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Group's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets – Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that

could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- > contingent events that would change the amount or timing of cash flows;
- > terms that may adjust the contractual coupon rate, including variable-rate features;
- > prepayment and extension features; and
- > terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable additional compensation for early termination of the contract. Additionally, for a financial asset acquired at a discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable additional compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

Financial assets – Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities – Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Financial instruments continued

Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group enters into transactions whereby it transfers assets recognised in its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets at amortised cost

The Group recognises loss allowances for expected credit losses ("ECLs") on financial assets measured at amortised cost. Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 120 days past due. Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

Measurement of ECLs

ECLs are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

At each reporting date, the Group assesses whether financial assets carried at amortised cost are credit impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- > significant financial difficulty of the borrower or issuer;
- > a breach of contract such as a default or being more than 120 days past due;
- > the restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- > it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- > the disappearance of an active market for a security because of financial difficulties.

Presentation of allowance for ECL on the Balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. For individual customers, the Group has a policy of writing off the gross carrying amount when the financial asset is 120 days past due based on historical experience of recoveries of similar assets. For corporate customers, the Group individually makes an assessment with respect to the timing and amount of write off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

2. Significant accounting policies (including use of estimates and judgements) continued

Financial instruments continued

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand and short-term deposits.

Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of acquisition that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

In the statement of cash flows cash and cash equivalents are shown net of short-term overdrafts which are repayable on demand.

Derivative financial instruments and hedge accounting

The Group may hold derivative financial instruments to hedge its exposure to foreign currency risk, interest rate risk and market risks such as electricity prices. Embedded derivatives are separated from the host contract and accounted for separately if certain criteria are met.

Derivatives are recognised initially at fair value; any directly attributable transaction costs are recognised in profit or loss as they are incurred. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are recognised in profit or loss unless hedge accounting is being applied.

Cash flow hedges

When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is recognised in OCI and accumulated in the hedging reserve. Any ineffective portion of changes in the fair value of the derivative is recognised immediately in profit or loss.

The amount accumulated in equity is retained in OCI and reclassified to profit or loss in the same period or periods during which the hedged item affects profit or loss.

If the hedging instrument no longer meets the criteria for hedge accounting, expires or is sold, terminated or exercised, or the designation is revoked, then hedge accounting is discontinued prospectively. If the forecast transaction is no longer expected to occur, then the amount accumulated in equity is reclassified to profit or loss.

Financial derivative instruments are used by the Group to hedge interest rate and currency exposures. All such derivatives are recognised at fair value and are re-measured to fair value at the balance sheet date. The majority of other derivative financial instruments are designated as being held for hedging purposes.

The designation of the hedge relationship is established at the inception of the contract. The treatment of gains and losses on

subsequent re-measurement is dependent on the classification of the hedge and whether the hedge relationship is designated as either a fair value or cash flow hedge. All fair value movements on derivatives that are not part of hedging relationships are recorded through the income statement.

The Group uses derivative financial instruments to hedge its exposure to commodity price, foreign exchange and interest rate risk arising from operational, financing and investing activities. The principal derivatives used include interest rate swaps and forward foreign currency contracts. Commodity contracts are also used to hedge the Group's exposures to the purchase of fuel and sale of electricity.

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from retained earnings, net of any tax effects.

Ordinary dividends declared as final dividends are recognised as a liability in the period in which they are approved by shareholders. Interim dividends are recognised as a liability when paid.

Provisions and contingent liabilities

A provision is recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and the amount of that outflow can be measured reliably. If the effect is material, provisions are measured by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as a finance cost.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of an outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of an outflow of economic benefits is remote.

Grants

Government grants other than emission allowances are initially recognised as deferred income at fair value if there is reasonable assurance that they will be received, and the Group will comply with the conditions associated with the grant; they are then recognised in profit or loss on a systematic basis over the useful life of the asset.

Grants that compensate the Group for expenses incurred are recognised in profit or loss on a systematic basis in the periods in which the expenses are recognised.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

3. Revenue

	29 March 2023 €'000	30 March 2022 €'000
Renewable Energy	225,296	185,335
Recycling	108,423	105,206
Growing Media	24,784	43,289
Home Heating	28,119	37,183
Land & Habitats	4,309	4,382
Other	4,156	2,780
	395,087	378,175

	29 March 2023 €'000	30 March 2022 €'000
Revenue disaggregated by geographical location, as follows:		
Ireland	373,084	340,511
United Kingdom	22,003	36,982
Rest of Europe	-	603
Rest of World	-	79
	395,087	378,175

Included in the above is an estimate of revenue earned by generating assets under Renewable Energy Feed In Tariff ("REFIT") arrangements for the period 1 October 2022 to 29 March 2023. The key assumptions included within the estimate are the day ahead market ("DAM") prices and forecasted wind generation for the period 30 March 2023 to 30 September 2023 as the REFIT year runs from 1 October to 30 September.

In December 2022, the European Union introduced a price cap on revenues earned from electricity generation. As a result, revenue recognised by the Group for the financial year ending 29 March 2023 has been reduced by €24.1m.

4. Employee benefit expenses

The average number of persons employed by the Group (excluding non-executive directors) during the year, analysed by category, is as follows:

	29 March 2023 Number	30 March 2022 Number
Manufacturing and production	891	973
Administration	439	388
Total	1,330	1,361
Peak Employment	1,387	1,469

	29 March 2023 €'000	30 March 2022 €'000
The aggregated payroll costs of these persons were as follows:		
Wages and salaries	66,357	62,645
Social security costs	7,694	7,265
Pension costs (defined contribution)	1,519	1,249
Pension costs (defined benefit)	1,191	1,311
	76,761	72,470
Staff costs capitalised	-	-
Net staff costs	76,761	72,470

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

5. Directors' remuneration

	29 March 2023 €'000	30 March 2022 €'000
Directors' fees	135	135
Salary	225	225
Company contributions to pension schemes	67	65
Taxable benefits	56	64
Other remuneration	194	201
	677	690

The directors' remuneration disclosure is made up of remuneration paid by Bord na Móna plc to all the directors of the Company, namely the Worker Participation directors, non-executive directors and executive directors. The number of directors to whom retirement benefits accrued amounted to 6 (2022: 5). Some of the directors are currently in the defined benefit pension schemes. The aggregate amount paid or payable for past directors' retirement benefits (excluding amounts where the scheme was adequately funded) was €206,000 (2022: €206,000).

	Fees €'000	Other Remuneration €'000	Company Contribution to pension €'000	Total €'000
Non Executive Directors:				
(i) Directors appointed in accordance with the Worker Participation (State Enterprise) Acts 1977 and 1988 (4) (Number of worker directors; 2023: 4/2022: 4)				
29 March 2023	38	194	10	242
30 March 2022	44	201	9	254
(ii) Other non-executive Directors (Number of other non-executive directors; 2023: 7/2022: 7)				
29 March 2023	93	-	-	93
30 March 2022	91	-	-	91

	Fees €'000	Salary €'000	Performance related pay €'000	Company contributions to pension schemes €'000	Taxable benefits €'000	Total €'000
Executive directors						
Tom Donnellan	-	225	-	56	57	338
Year Ended 29 March 2023	-	225	-	56	57	338
Tom Donnellan	-	225	-	56	64	345
Year Ended 30 March 2022	-	225	-	56	64	345

The non-executive chairman receives an annual fee of €21,600 and each of the Directors, excluding the Chief Executive, receive an annual fee of €12,600. These amounts are adjusted on a pro rata basis where a term of office commences or concludes during the year.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

5. Directors' remuneration continued

The directors who held office at the end of the financial year had the following interest in the ordinary shares at the start of the year, or at their date of appointment if later, and at the end of the year to 29 March 2023:

	29 March 2023 Shares	30 March 2022 Shares
Paddy Rowland	1,771	1,771
Sinead Culleton Lowry	1,771	1,771
Kevin Healy (resigned April 2022)	-	1,771
Stephen Markham (appointed January 2023)	759	-
Padraig Rigney (appointed January 2023)	1,771	-

The above shares owned by the directors are held through the Employee Share Ownership Programme ("ESOP").

6. Statutory and other information

The profit for the year is arrived at after charging/(crediting):

	29 March 2023 €'000	30 March 2022 €'000
Depreciation (note 10)	24,879	32,918
Profit on disposal of property, plant and equipment (note 7)	(4,449)	(6,934)
Amortisation of intangible assets (note 11)	2,154	2,080
Impairment of property, plant and equipment (note 10)	13	490
Impairment of intangible assets (note 11)	-	-
Research and business development expenditure	18,587	10,727
Capital grants amortised (note 17)	(1,341)	(1,751)
Impairment losses on trade receivables arising on contracts with customers	1,992	607
Foreign exchange gain	96	11

	29 March 2023 €'000	30 March 2022 €'000
Auditor's remuneration		
Audit services	361	245
Other assurance services	28	16
Other	163	105
Tax services	173	318
Total	725	684

The audit fee for the Company is €13,000 (2022: €13,000).

The above includes out-of-pocket expenses of €5,000 (2022: €5,000) that were reimbursed to the auditor.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

7. Other income

	29 March 2023 €'000	30 March 2022 €'000
Other income	5,764	3,219
Profit on disposal of property, plant and equipment	4,449	6,934
	10,213	10,153

Other income includes rental income from third parties and joint ventures.

8. Net finance costs

	29 March 2023 €'000	30 March 2022 €'000
Finance income:		
Interest income	1,970	461
Net interest income on defined benefit pensions	604	152
Notional interest gain on provisions	2,403	-
	4,977	613
Finance costs:		
Interest on overdraft facilities	(412)	(795)
Unwind of discount on provisions (Note 18)	(1,327)	(1,593)
Amortisation of issue costs	(57)	(321)
Interest on lease liabilities	(237)	(245)
	(2,033)	(2,954)
Net finance income/(cost)	2,944	(2,341)

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

9. Income taxes

(a) Amounts recognised in income statement

	29 March 2023 €'000	30 March 2022 €'000
Current tax:		
Irish corporation tax	13,698	7,141
Adjustments in respect of prior years	(289)	(522)
Total current tax	13,409	6,619
Deferred tax		
Origination and reversal of temporary differences:		
Property, plant and equipment - allowances	119	990
Release of pension obligations	191	1,013
Provisions, unutilised losses and other	1,525	409
Total deferred tax	1,835	2,412
Income tax expense on continuing operations	15,244	9,031

(b) Reconciliation of effective tax rate

	29 March 2023 €'000	30 March 2022 €'000
Profit on ordinary activities before tax	116,104	85,158
Tax using standard corporation tax rate in Ireland of 12.5% (2022: 12.5%)	14,513	10,645
<i>Tax effect of:</i>		
Impairments of property, plant & equipment, intangible assets and goodwill	-	(359)
Other non deductible expenses	3,612	2,816
Changes in estimates related to prior years	(315)	(1,380)
Adjustment in respect of prior years	38	(243)
Utilisation of tax losses	(11)	-
Pension payment in excess of pension cost charge	(2,021)	(1,283)
Ineligible for capital allowances	41	-
Ineligible depreciation	544	455
Impact of different tax rates	(1,082)	(1,434)
R&D tax credit	(75)	(186)
Income tax expense	15,244	9,031
Effective tax rate	13%	11%

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

9. Income taxes continued

(c) Movements in deferred tax balances

	Balance at 30 March 2022 €'000	Reclassification to corporation tax €'000	Recognised in profit or loss €'000	Recognised in OCI €'000	Recognised in equity €'000	Balance at 29 March 2023 €'000
Deferred Tax assets						
Property, plant and equipment - capital allowances	2,314	-	(363)	-	-	1,951
Provisions	4,352	-	(8)	-	-	4,344
Unutilised losses	3,027	-	(1,513)	-	-	1,514
Defined benefit pensions	-	-	-	-	-	-
Total	9,693	-	(1,884)	-	-	7,809
Deferred tax liabilities						
Property, plant and equipment - capital allowances	(14,152)	-	243	-	-	(13,909)
Provisions	(73)	-	4	-	-	(69)
Defined benefit pensions	(3,809)	-	(198)	(1,439)	-	(5,446)
Derivatives	-	-	-	(2,796)	-	(2,796)
Total	(18,034)	-	49	(4,235)	-	(22,220)

The combined net deferred tax liability of €14.4 million has been shown on the balance sheet.

	Balance at 31 March 2021 €'000	Reclassification to corporation tax €'000	Recognised in profit or loss €'000	Recognised in OCI €'000	Recognised in equity €'000	Balance at 30 March 2022 €'000
Deferred tax assets						
Property, plant and equipment - capital allowances	2,955	-	(641)	-	-	2,314
Provisions	4,836	-	(484)	-	-	4,352
Unutilised losses	2,998	-	29	-	-	3,027
Defined benefit pensions	-	-	-	-	-	-
Total	10,789	-	(1,096)	-	-	9,693
Deferred tax liabilities						
Property, plant and equipment - capital allowances	(13,803)	-	(349)	-	-	(14,152)
Provisions	(119)	-	46	-	-	(73)
Defined benefit pensions	(1,338)	-	(1,013)	(1,458)	-	(3,809)
Derivatives	-	-	-	-	-	-
Total	(15,260)	-	(1,316)	(1,458)	-	(18,034)

The combined net deferred tax liability of €8.3 million has been shown on the balance sheet.

(d) Unrecognised deferred tax assets

The following deferred tax assets were not recognised in the prior year because it was not probable that future taxable profit would be available against which the Group could use the benefits therefrom:

	29 March 2023 €'000	30 March 2022 €'000
Deferred tax assets		
Unused tax losses	-	6,653
Total	-	6,653

There are no unrecognised deferred tax assets for the year ended 29 March 2023.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

10. Property, plant and equipment

	Peatland, drainage and production buildings €'000	Landfill €'000	Railway, plant and machinery €'000	Generating assets €'000	Freehold land, administration and research buildings €'000	Assets in course of construction €'000	Group Total €'000
2023							
Cost							
At 30 March 2022	150,094	66,338	236,293	358,644	19,740	73,003	904,112
Additions	1,140	-	2,525	528	101	80,474	84,768
Disposals/retirements	(5,366)	-	(15,546)	-	(27)	-	(20,939)
Reclassification	(1,483)	1,483	(68)	68	-	-	-
Transfers out of assets under construction	-	22	416	99,075	323	(99,836)	-
Reduction in decommissioning assets	-	(960)	-	-	-	-	(960)
Exchange adjustments	(130)	-	(370)	-	(1)	-	(501)
At 29 March 2023	144,255	66,883	223,250	458,315	20,136	53,641	966,480
Depreciation and impairment							
At 30 March 2022	138,820	59,845	218,477	232,092	11,611	-	660,845
Depreciation charge for year	949	1,745	5,411	15,856	918	-	24,879
Impairment charge for year	-	-	-	-	(13)	-	(13)
Disposals/retirements	(1,772)	-	(14,059)	-	(6)	-	(15,837)
Exchange adjustments	(56)	-	(303)	-	-	-	(359)
At 29 March 2023	137,941	61,590	209,526	247,948	12,510	-	669,515
Carrying amount							
At 29 March 2023	6,314	5,293	13,724	210,367	7,626	53,641	296,965
At 30 March 2022	11,274	6,493	17,816	126,552	8,129	73,003	243,267

	Peatland, drainage and production buildings €'000	Landfill €'000	Railway, plant and machinery €'000	Generating assets €'000	Freehold land, administration and research buildings €'000	Assets in course of construction €'000	Group Total €'000
2022							
Cost							
At 31 March 2021	149,090	63,914	239,531	357,687	18,247	23,533	852,002
Additions	1,959	1,398	5,166	957	1	52,931	62,412
Disposals/retirements	(992)	-	(9,418)	-	-	-	(10,410)
Transfers out of assets under construction	-	1,026	943	-	1,492	(3,461)	-
Exchange adjustments	37	-	71	-	-	-	108
At 30 March 2022	150,094	66,338	236,293	358,644	19,740	73,003	904,112
Depreciation and impairment							
At 31 March 2021	138,757	56,420	218,154	214,065	10,714	-	638,110
Depreciation charge for year	1,045	3,425	6,079	18,027	897	-	29,473
Impairment charge for year	-	-	3,442	-	-	-	3,442
Disposals/retirements	(992)	-	(9,257)	-	-	-	(10,249)
Exchange adjustments	10	-	59	-	-	-	69
At 30 March 2022	138,820	59,845	218,477	232,092	11,611	-	660,845
Carrying amount							
At 30 March 2022	11,274	6,493	17,816	126,552	8,129	73,003	243,267
At 31 March 2021	10,333	7,494	21,377	143,622	7,533	23,533	213,892

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

10. Property, plant and equipment continued

Additions include:

- (i) An amount of €33.9 million (2022: €48.9 million) in respect of the construction of Cloncreen windfarm which became operational during the year and transferred from assets in course of construction to generating assets.
- (ii) An amount of €42.8 million relating to the construction of the Derrinlough windfarm.
- (iii) Borrowing costs of €0.4 million (2022: €0.4 million) were capitalised in respect of assets in course of construction during the year.
- (iv) In addition to the Cloncreen windfarm, transfers from assets in course of construction include factory upgrades and engineered landfill cells which became operational during the year. The balance at year-end represents wind development, engineered landfill cells and plant upgrades.

No property, plant and equipment is held as security for any loans or borrowings of the Group except for the Cloncreen Windfarm. This project is 100% owned by Bord na Mona and was project financed with non-recourse debt with security given on the assets of the company.

In accordance with the Group's accounting policies, the Directors undertake an annual review of the carrying amount of all property, plant and equipment at the reporting date to determine whether there is any indication of impairment.

The Group has reviewed its tangible assets for indicators of impairment and noted that a reasonable change in assumptions would not result in an impairment.

In determining an asset's recoverable amount the directors are required to make judgements, estimates and assumptions that impact on the carrying value of the property, plant and equipment. The estimates and assumptions used are based on historical experience, industry knowledge and other factors that are believed to be reasonable based on information available.

Impairments of property, plant and equipment in the prior year comprised:

- (i) €3.1 million related to production equipment in the Recycling business; and
- (ii) €0.3 million related to production equipment in the Growing Media business.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

11. Intangible assets

	Software €'000	Grid Connection €'000	Other €'000	Goodwill €'000	Assets in course of construction €'000	Total €'000
2023						
Cost						
At beginning of the year	41,134	22,517	84,377	11,068	4,447	163,543
Additions	2	-	8,652	-	168	8,822
Transfers out of assets under construction	2	2,903	1,514	-	(4,419)	-
Settlement of emission allowances	-	-	(7,709)	-	-	(7,709)
At end of the year	41,138	25,420	86,834	11,068	196	164,656
Amortisation and impairment						
At beginning of the year	40,134	11,981	81,219	10,718	-	144,052
Charge for year	443	719	992	-	-	2,154
At end of the year	40,577	12,700	82,211	10,718	-	146,206
Carrying amounts						
At 29 March 2023	561	12,720	4,623	350	196	18,450
At 30 March 2022	1,000	10,536	3,158	350	4,447	19,491

	Software €'000	Grid Connection €'000	Other €'000	Goodwill €'000	Assets in course of construction €'000	Total €'000
2022						
Cost						
At beginning of the year	40,713	22,869	85,796	11,068	1,661	162,107
Additions	57	-	4,763	-	3,150	7,970
Disposals	-	(352)	-	-	-	(352)
Transfers out of assets under construction	364	-	-	-	(364)	-
Settlement of emission allowances	-	-	(6,182)	-	-	(6,182)
At end of the year	41,134	22,517	84,377	11,068	4,447	163,543
Amortisation and impairment						
At beginning of the year	39,118	11,147	80,989	10,718	-	141,972
Charge for year	446	834	230	-	-	1,510
Impairment	570	-	-	-	-	570
At end of the year	40,134	11,981	81,219	10,718	-	144,052
Carrying amounts						
At 30 March 2022	1,000	10,536	3,158	350	4,447	19,491
At 31 March 2021	1,595	11,722	4,807	350	1,661	20,135

Other includes investments in customer lists and carbon emissions credits. Upon settlement of emissions liabilities the credits are released from intangible assets.

In accordance with the Group's accounting policies, the Directors undertake an annual review of the carrying amount of all intangible assets at the reporting date to determine whether there is any indication of impairment.

The Group has reviewed its intangible assets for indicators of impairment and noted that a reasonable change in assumptions would not result in an impairment.

Impairments of intangible assets in the prior year comprised €0.6 million related to obsolete software.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

12. Leases

The Group leases land and buildings, plant and machinery and motor vehicles, which have average lease periods of 14 years, 4 years and 5 years respectively. Leases do not contain renewal or extension options but may contain options for early termination. The Group does not consider that early termination options, where available, are reasonably certain to be exercised. The following tables provide information for leases where the Group is a lessee.

29 March 2023	Land and buildings €'000	Plant and machinery €'000	Motor vehicles €'000	Total €'000
Right of use assets				
At 30 March 2022	3,333	416	7,743	11,492
Depreciation	(583)	(183)	(2,460)	(3,226)
Additions	-	130	1,982	2,112
Terminations	-	(98)	(303)	(401)
At 29 March 2023	2,750	265	6,962	9,977

30 March 2022	Land and buildings €'000	Plant and machinery €'000	Motor vehicles €'000	Total €'000
Right of use assets				
At 31 March 2021	3,224	863	5,098	9,185
Depreciation	(627)	(296)	(2,353)	(3,276)
Additions and other	736	44	5,085	5,865
Terminations	-	(195)	(87)	(282)
At 30 March 2022	3,333	416	7,743	11,492

	29 March 2023 €'000	30 March 2022 €'000
Lease liabilities		
Opening lease liability	11,380	9,774
Interest expense	237	245
Repayments	(3,310)	(3,455)
Additions and other	2,052	4,987
Terminations	(230)	(171)
Closing lease liability	10,129	11,380
Of which:		
Current	2,893	3,106
Non-current	7,236	8,274

The lease interest expense for the year was €0.2 million (2022: €0.2 million) and is included within finance costs on the consolidated income statement.

Total cash outflow for leases for the year ended 29 March 2023 was €3.3 million (2022: €3.5 million).

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

13. Inventory

	29 March 2023 €'000	30 March 2022 €'000
Raw materials	4,444	9,816
Finished goods	5,696	15,587
Maintenance spares - consumables	2,991	1,857
Total	13,131	27,260

Inventory balances are net of provisions of €7.4 million (2022: €16.4 million).

During the year, there was a write down of home heating stocks of €0.1 million (2022: €0.2 million) and horticulture stocks of €nil (2022: €2.8 million).

During the year, inventories of €65.3 million (2022: €88.2 million) were recognised as an expense and included in cost of sales.

Maintenance spares - consumables represent small items included in the operating cycle.

14. Equity accounted investees

	29 March 2023 €'000	30 March 2022 €'000
Joint venture undertakings (a)	58,951	40,015
Associate undertakings (b)	15,975	15,141
	74,926	55,156
(a) Joint venture undertakings		
At the beginning of the year	40,015	12,079
Movement in investments	(3,049)	13,116
Share of profit	12,033	6,109
Share of equity-accounted investees other comprehensive income	9,952	8,711
At the end of the year	58,951	40,015
(b) Associate undertakings		
At the beginning of the year	15,141	11,380
Movement in investments	(6,187)	-
Share of profit	5,893	2,527
Share of equity-accounted investees other comprehensive income	1,128	1,234
At the end of the year	15,975	15,141

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

14. Equity accounted investees continued

The Group has significant joint ventures and associates, as follows:

The Group owns a 50% interest in Oweninny Power DAC ("Oweninny") which was incorporated in September 2011 as a joint venture between Bord na Móna Powergen Limited and ESB Wind Development Limited to develop a 172MW wind farm in Oweninny, Co. Mayo. The joint venture commenced operations in November 2019. As at 29 March 2023, the Group holds an investment of €3.8 million (2022: €3.6 million) in Oweninny by way of a shareholder loan.

Oweninny

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	50%	50%
Revenue	42,120	31,453
Cost of sales	(5,904)	(4,786)
Depreciation and amortisation	(7,991)	(7,765)
Interest expense	(3,819)	(4,354)
Other expenses	(55)	(65)
Income tax expense	(3,489)	(2,173)
Cashflow hedge movement	9,893	9,595
	30,755	21,905
Group's share of profit and total comprehensive income (50%)	15,378	10,953

	29 March 2023 €'000	30 March 2022 €'000
ii. Summarised Balance Sheet		
Percentage ownership interest	50%	50%
Non-current assets	132,367	142,180
Current assets	22,659	37,728
Non-current liabilities	(130,092)	(142,343)
Current liabilities	(1,080)	(17,308)
Net assets (100%)	23,854	20,257
Group's share of net assets (50%)	11,927	10,129
Group's loans in joint venture	3,766	3,642
Carrying amount	15,693	13,771

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

14. Equity accounted investees continued

The Group owns a 50% interest in Oweninny Power 2 DAC ("OPD2") which was incorporated in April 2018 as a joint venture between Bord na Móna Powergen Limited and ESB Wind Development Limited to develop an 83MW wind farm in Oweninny, Co. Mayo. The wind farm commenced operations in November 2022. As at 29 March 2023, the Group holds an investment of €17.4 million (2022: €16.8 million) in Oweninny by way of a shareholder loan.

Oweninny 2

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	50%	50%
Revenue	11,345	-
Cost of sales	(2,824)	-
Depreciation and amortisation	(1,642)	-
Income tax expense	(1,032)	-
Cashflow hedge movement	10,010	7,828
	15,857	7,828
Group's share of profit and total comprehensive income (50%)	7,929	3,914

	29 March 2023 €'000	30 March 2022 €'000
ii. Summarised Balance Sheet		
Percentage ownership interest	50%	50%
Non-current assets	166,872	96,525
Current assets	19,737	971
Non-current liabilities	(111,875)	(25,157)
Current liabilities	(51,047)	(64,511)
Net assets (100%)	23,687	7,828
Group's share of net assets (50%)	11,844	3,914
Group's loans in joint venture	17,409	16,836
Carrying amount	29,253	20,750

The Group owns a 50% interest in Sundew Solar which was incorporated in April 2019 as a joint venture between Bord na Móna Powergen Limited and ESB Wind Development Limited to develop solar farms. A solar farm located in Timahoe, Co. Kildare was under construction at year end. As at 29 March 2023, the Group holds an investment of €7.8 million in Sundew Solar.

Sundew Solar

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	50%	50%
Non-current assets	10,407	-
Current assets	8,837	-
Current liabilities	(19,244)	-
Net assets (100%)	-	-
Group's share of net assets (50%)	-	-
Group's loans in joint venture	7,841	502
Carrying amount	7,841	502

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

14. Equity accounted investees continued

The Group owns a 50% interest in the shares of Electricity Exchange DAC ("Electricity Exchange"). The Company participates in the all-island Single Electricity Market (SEM) as a Demand Side Unit (DSU) and focuses on the development of smart technologies and the provision of flexible support services to the national grid.

Electricity Exchange

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	50%	50%
Revenue	14,461	13,165
Cost of sales	(9,155)	(7,102)
Depreciation and amortisation	(84)	(61)
Interest expense	(15)	(49)
Other expenses	(6,350)	(6,014)
Income tax expense	(143)	(30)
	(1,286)	(91)
Group's share of loss and total comprehensive income (50%)	(643)	(46)

	29 March 2023 €'000	30 March 2022 €'000
ii. Summarised Balance Sheet		
Percentage ownership interest	50%	50%
Non-current assets	398	191
Current assets	8,391	9,919
Current liabilities	(1,328)	(1,318)
Net assets (100%)	7,461	8,792
Group's share of net assets (50%)	3,731	4,396
Group's investment in joint venture	595	595
Carrying amount	4,326	4,991

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

14. Equity accounted investees continued

The Group owns a 50% interest in two offshore wind farm projects: Celtic Horizon Offshore Wind Farm Holding Limited and Realt na Mara Offshore Wind Farm Holding Limited. The companies are joint ventures between Bord na Móna Powergen Limited and Ocean Winds Ireland Limited. As at 29 March 2023, the Group holds an investment of €2.5 million in these projects by way of shareholder loans.

Celtic Horizon & Realt na Mara

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	50%	-
Interest expense	(57)	-
Other expenses	(1,298)	-
	(1,355)	-
Group's share of profit and total comprehensive income (50%)	(678)	-

	29 March 2023 €'000	30 March 2022 €'000
ii. Summarised Balance Sheet		
Percentage ownership interest	50%	-
Current assets	2,915	-
Current liabilities	(4,270)	-
Net assets (100%)	(1,355)	-
Group's share of net assets (50%)	(678)	-
Group's loans in joint venture	2,515	-
Carrying amount	1,837	-

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

14. Equity accounted investees continued

The Group owns a 37.5% interest in Sliabh Bawn Wind Holdings DAC ("Sliabh Bawn"), which has developed and operates a 64MW wind farm in Strokestown, Co. Roscommon. Commercial operations commenced on 1 March 2017. As at 29 March 2023, the Group holds an investment of €6.1 million (2022: €12.2 million) in Sliabh Bawn by way of a shareholder loan.

Sliabh Bawn

	29 March 2023 €'000	30 March 2022 €'000
i. Summarised Income Statement		
Percentage ownership interest	37.5%	37.5%
Revenue	26,517	24,723
Cost of sales	(5,059)	(9,738)
Depreciation and amortisation	(6,053)	(6,053)
Interest expense	(112)	(1,595)
Other expenses	(27)	(28)
Income tax expense	447	(570)
Cashflow hedge movement	3,008	3,292
	18,721	10,031
Group's share of profit and total comprehensive income (37.5%)	7,020	3,762

	29 March 2023 €'000	30 March 2022 €'000
ii. Summarised Balance Sheet		
Percentage ownership interest	37.5%	37.5%
Non-current assets	87,733	90,498
Current assets	19,854	27,823
Non-current liabilities	(54,511)	(60,219)
Current liabilities	(26,611)	(50,362)
Net assets (100%)	26,465	7,740
Group's share of net assets (37.5%)	9,924	2,903
Group's loans in associate	6,051	12,238
Carrying amount	15,975	15,141

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

15. Trade and other receivables

	29 March 2023 €'000	30 March 2022 €'000
Trade receivables	24,016	34,462
Prepayments	8,880	4,881
Amounts owed by equity-accounted investees	-	1
Grants receivable (note 17)	16,671	21,690
PSO receivables	32,866	-
Other receivables	2,174	6,327
Accrued revenue	8,724	8,993
Value added tax	3,346	1,019
Corporation tax	1,930	1,080
Total	98,607	78,453

PSO receivables are a function of the electricity market whereby amounts have been paid by the Group during the year ended 29 March 2023 and will be returned to the Group periodically over the next number of months.

16. Trade and other payables

	29 March 2023 €'000	30 March 2022 €'000
Trade payables	27,289	20,976
Accruals	34,900	43,770
Deferred income	42,169	21,679
Grants (note 17)	11,851	13,566
Other payables	15,122	15,996
Creditors in respect of tax and social welfare	11,117	10,950
Total	142,448	126,937
Creditors in respect of tax and social welfare comprise:		
Income tax deducted under PAYE	1,009	940
Pay-related social insurance	1,170	1,096
Corporation tax	4,837	6,520
Value-added tax	4,098	2,391
Other taxes	3	3
Total	11,117	10,950

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

17. Grants

(a) Capital grants

	29 March 2023 €'000	30 March 2022 €'000
At beginning of the year	2,618	4,369
Amortised during the year	(1,341)	(1,751)
At end of the year	1,277	2,618
Amounts due as follows:		
Within one year	1,277	2,476
After more than one year	-	142
Total	1,277	2,618

Edenderry Power Limited received a European Union grant for €26.0 million as part of the Economic Infrastructure Operational Programme (EIOP) in the period 1999 to 2002. All conditions under the grant agreement have been satisfied.

(b) Income grants

EU Life IP Peatlands and People

Bord na Móna, in its capacity as co-ordinating beneficiary, received an advance payment of €2.0 million from the European Union in respect of the EU LIFE IP Peatlands and People project during the year ended 31 March 2021. There are four other beneficiaries to the grant. As at 29 March 2023 €0.5 million had been drawn down by three beneficiaries. The balance of this advance payment is included within trade and other payables on the consolidated balance sheet at year end (see Note 16).

Peatlands Climate Action Scheme

The Department of Environment, Climate and Communications has approved ongoing grant funding up to €108 million to Bord na Móna in relation to the enhanced rehabilitation of its peatlands under the Peatlands Climate Action Scheme. This funding is provided by the European Union's Recovery and Resilience Facility as part of Ireland's National Recovery and Resilience Plan. This has been accounted for as a government grant in accordance with IAS 20. Costs are incurred directly by Bord na Móna in respect of approved works and are reclaimed from the department quarterly.

Grant income of €17.7 million earned during the financial year is offset against the costs incurred within cost of sales on the consolidated income statement. €7.4 million of which is receivable from the department at year end and is included within grants receivable in Note 15. An amount of €9.3 million has also been recognised within grants receivable (see Note 15) and as deferred grant income (see Note 16) on the balance sheet in respect of future grant income receivable from this scheme.

The department reserves the right to claw back grant funding in the event of non-compliance or non-performance of Bord na Móna's obligations under the grant agreement.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

18. Provisions

	Environmental reinstatement €'000	Reorganisation and redundancy €'000	Insurance €'000	Other €'000	Total €'000
2023					
At beginning of the year	73,259	29,246	8,239	4,353	115,097
Provisions made during the year	2,600	1,650	1,457	109	5,816
Provisions used during the year	(3,454)	(3,057)	(692)		(7,203)
Provisions reversed during the year	(2,606)	-	(600)	(530)	(3,736)
Unwind of discount	1,327	-	-		1,327
Capitalised during the year	1,637	-	-	-	1,637
Impact of change in discount rates	(3,867)	-	-	-	(3,867)
At end of the year	68,896	27,839	8,404	3,932	109,071
Amounts due as follows :					
Current	8,534	18,699	1,142	3,862	32,237
Non-current	60,362	9,140	7,262	70	76,834
Total	68,896	27,839	8,404	3,932	109,071

	Environmental reinstatement €'000	Reorganisation and redundancy €'000	Insurance €'000	Other €'000	Total €'000
2022					
At beginning of the year	74,084	31,057	8,835	1,685	115,661
Provisions made during the year	2,812	-	1,213	3,255	7,280
Provisions used during the year	(5,641)	(1,599)	(1,809)	(2)	(9,051)
Provisions reversed during the year	(1,026)	(212)		(585)	(1,823)
Unwind of discount	1,593	-	-	-	1,593
Capitalised during the year	1,437	-	-	-	1,437
At end of the year	73,259	29,246	8,239	4,353	115,097
Amounts due as follows:					
Current	9,125	4,073	1,034	3,790	18,022
Non-current	64,134	25,173	7,205	563	97,075
Total	73,259	29,246	8,239	4,353	115,097

(a) Environmental Reinstatement

Environmental reinstatement costs include:

(i) Peatlands

Costs that will be incurred to decommission and rehabilitate the peatlands. In accordance with IAS 37, provision was made for these costs when circumstances arose giving rise to the obligation under the Group's Integrated Pollution Prevention Control licence to decommission and reinstate the peatlands post peat production. The provision of €29.1 million (2022: €32.8 million) as at 29 March 2023 represents the present value of the expected future costs of decommissioning and reinstatement.

The key assumptions included within the provision are the cost of machine hours and man hours and the related level of activity required to carry out the decommissioning and rehabilitation works. The majority of the obligation will unwind over a ten-year timeframe, but the exact timing of the payment is not certain.

(ii) Waste Facilities Environmental Provisions

Environmental provisions of €2.6 million (2022: €2.7 million) recognised in accordance with IAS 37 in respect of the Group's assessment of environmental liabilities in relation to environmental obligations under existing waste licences. It is expected that this provision will unwind over a twenty-year timeframe.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

18. Provisions continued

(a) Environmental Reinstatement continued

(iii) Drehid Landfill

Provisions are held in respect of the cost of maintaining the landfill facility post closure and the cost of capping existing engineered cells in use. The Group's estimate of minimum unavoidable costs measured at present value amount to €23 million (2022: €24.3 million) at 29 March 2023. The Group continues to review the composition and quantum of these costs which may be impacted by a number of factors including changes in legislation and technology. The key assumptions included in the total post closure costs of landfill sites, including such items as monitoring, gas and leachate management and licensing, have been estimated by management based on current best practice and technology available. The dates of payments of these aftercare costs are uncertain but are anticipated to be over a period of approximately thirty years after the expiry of the operational license in 2028.

(iv) Environmental Restoration

Certain other environmental restoration costs of €2.1 million (2022: €2.1 million) are recognised in accordance with IAS 37, being the Group's estimate of waste removal and waste management costs associated with certain of its lands. These costs may be impacted by a number of factors including changes in legislation and technology. These estimates are reviewed annually based on advice from third party environmental experts. The majority of the obligation will unwind over a three-year timeframe but the exact timing of the payments is not certain.

(v) Power Station and Wind-farm closure

A provision of €7.3 million (2022: €6.8 million) is held for the power station and wind-farm closure and decommissioning costs based on the present value of the current estimate of the costs of closure and decommissioning of generating assets at the end of their useful economic lives. The key assumptions in determining these costs include management's best estimate of future engineering costs required to dismantle the facilities.

The majority of the obligation will unwind over a twenty five year timeframe but the exact timing of the payments is not certain.

(vi) Briquette and Horticulture Plant closure costs

A provision of €4.5 million (2022: €4.2 million) is held for plant closure costs based on the present value of the current estimate of the costs of closure of briquette and horticulture compost plants at the end of their useful economic lives.

The majority of the obligations will unwind within the next financial year.

(b) Reorganisation and Redundancy

The Board have taken the decision in previous years to restructure the Group as part of a long-term decarbonisation plan. A provision is held which represents the directors best estimate of the cost of these measures and it is expected to be utilised within the short to medium term. The key assumptions are the number of redundancies and the cost per person. The utilisation of the reorganisation and redundancy provision is linked to the timing of the closure of the plants noted in (a) (vi) above.

(c) Insurance

The insurance provision relates to employer, public and product liability claims covered under the Group's self-insurance policy. This provision is determined on completion of a case by case assessment. The provision includes a sum for incidents incurred but not reported at the balance sheet date.

(d) Other

Other provisions include various anticipated costs.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

19. Loans and borrowings

	29 March 2023 €'000	30 March 2022 €'000
Non-current liabilities		
Long term borrowings	92,595	51,896
Total	92,595	51,896
Current liabilities		
Overdrafts	-	16,425
Unsecured loan notes	-	270
Total	-	16,695

	At beginning of year €'000	Cash Flow €'000	Non Cash €'000	At end of year €'000
Analysis of changes in net cash/(debt)				
Unsecured loan notes	(270)	270	-	-
Long term borrowings	(51,896)	(40,699)	-	(92,595)
Overdrafts	(16,425)	16,425	-	-
Total loans and borrowings	(68,591)	(24,004)	-	(92,595)
Cash	127,660	42,258	-	169,918
Net cash	59,069	18,254	-	77,323

20. Capital and reserves

Called up share capital and share premium

	29 March 2023 €'000	30 March 2022 €'000
Share capital	82,804	82,804
Share premium	1,959	1,959
	84,763	84,763
Authorised share capital		
300,000,000 ordinary shares of €1.27 each	380,921	380,921
Issued and fully paid		
65,212,639 ordinary shares of €1.27 each	82,804	82,804

Ordinary Share Capital

The Company has one class of shares referred to as Ordinary shares. All shares rank equally. The holders of Ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Nature and purpose of reserves

Foreign currency translation reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

Other reserve

The other reserve comprises the Group's share of the other comprehensive income of equity-accounted investments.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

21. Guarantees and contingent liabilities

In the normal course of business, the Company provides guarantees in respect of liabilities of certain of its subsidiaries.

From time to time Group companies are party to various negotiations over contractual commitments or obligations, various legal proceedings and in respect of industrial relations matters arising in the normal course of business. It is the opinion of the Directors that these negotiations and proceedings will have no material adverse impact on the financial position of the Group.

22. Cash and cash equivalents

	29 March 2023 €'000	30 March 2022 €'000
Cash	169,918	127,660
Overdrafts	-	(16,425)
Cash and cash equivalents	169,918	111,235

23. Commitments

Capital expenditure commitments

	29 March 2023 €'000	30 March 2022 €'000
Authorised and contracted for	142,010	24,269
Authorised and not contracted for	-	-
	142,010	24,269

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

24. Subsidiaries and investees

The following is a list of principal subsidiaries and investees of the Group at 29 March 2023:

Pursuant to the provisions of Section 357 of the Companies Act, 2014, the Company has guaranteed the liabilities of its Irish subsidiaries. As a result, these companies will be exempted from the filing provisions of Sections 347 and 348 of the Companies Act, 2014. It has not guaranteed the liabilities of its joint ventures.

The Company has a shareholding in the following companies:

Subsidiary undertaking	Business	Registered office	Shareholding
Bord na Móna Energy Limited	Production and sale of milled peat	Newbridge, Co Kildare	100%
Bord na Móna Biomass Limited	Production and sale of milled peat	Newbridge, Co Kildare	100%
Bord na Móna Powergen Limited	Power generation	Newbridge, Co Kildare	100%
Edenderry Power Limited	Power generation	Newbridge, Co Kildare	100%
Edenderry Power Operations Limited	Maintenance of power plants	Newbridge, Co Kildare	100%
Cushaling Power Limited	Power generation	Newbridge, Co Kildare	100%
Edenderry Supply Company Limited	Wholesale distribution of electricity	Newbridge, Co Kildare	100%
Renewable Energy Ireland Limited	Power generation	Newbridge, Co Kildare	100%
Mount Lucas Wind Farm Limited	Power generation	Newbridge, Co Kildare	100%
Mount Lucas Supply Company Limited	Wholesale distribution of electricity	Newbridge, Co Kildare	100%
Bruckana Wind Farm Limited	Power generation	Newbridge, Co Kildare	100%
Bruckana Supply Company Limited	Wholesale distribution of electricity	Newbridge, Co Kildare	100%
Bord na Móna Fuels Limited	Production, sale and distribution of solid fuels	Newbridge, Co Kildare	100%
BnM Fuels Limited	Dormant	Newbridge, Co Kildare	100%
Bord na Móna Horticulture Limited	Production and sale of horticultural products	Newbridge, Co Kildare	100%
Bord na Móna UK Limited	Marketing, sale and supply of growing media and heating products to UK market	Simonswood Moss Perimeter Road, Kirkby, Liverpool, England L33 3AN	100%
Bord na Móna Environmental Limited	Environmental analytical services	Newbridge, Co Kildare	100%
The Greener Gardening Company (Kirkby) Limited	Production and sale of horticultural products	Simonswood Moss Perimeter Road, Kirkby, Liverpool, England L33 3AN	100%
White Moss Nominee One Limited	Dormant	Liverpool, Merseyside, L33 3AN, England	100%
White Moss Nominee Two Limited	Dormant	Liverpool, Merseyside, L33 3AN, England	100%
Bord na Móna ESOP Trustee DAC	Trustee of employee share ownership plan	Newbridge, Co Kildare	100%
Bord na Móna Resource Recovery Limited	Resource recovery and recycling company	Newbridge, Co Kildare	100%
Bord na Móna Recycling Limited	Resource recovery and recycling company	Newbridge, Co Kildare	100%
Bord na Móna Property DAC	Dormant	Newbridge, Co Kildare	100%
Bord na Móna Treasury DAC	Treasury holdings	Newbridge, Co Kildare	100%
Derryarkin Sand and Gravel DAC	Extraction and sale of sand and gravel	Newbridge, Co Kildare	55%
Bord na Móna Trustee Company DAC	Trustee of defined contribution pension schemes	Newbridge, Co Kildare	100%
Cloncreen Wind Farm DAC	Power generation	Newbridge, Co Kildare	100%
Cloncreen Wind Farm Holdings DAC	Holding company	Newbridge, Co Kildare	100%
Cloncreen Supply DAC	Wholesale distribution of electricity	Newbridge, Co Kildare	100%
Bord na Móna New Business Limited	Business development	Newbridge, Co Kildare	100%
Derrinlough Wind Farm DAC	Power generation	Newbridge, Co Kildare	100%
Derrinlough Wind Farm Supply DAC	Wholesale distribution of electricity	Newbridge, Co Kildare	100%

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

24. Subsidiaries and investees continued

Joint venture/associate company	Business	Registered office	Shareholding
Oweninny Power Holdings DAC	Power generation	Two Gateway, East Wall Road, Dublin 3	50%
Oweninny Power DAC	Power generation	Two Gateway, East Wall Road, Dublin 3	50%
Oweninny Power 2 DAC	Power generation	Two Gateway, East Wall Road, Dublin 3	50%
Oweninny Power 2 Holdings DAC	Power generation	27 Fitzwilliam Street Lower, Dublin 2	50%
Sliabh Bawn Wind Holdings DAC	Power generation	Dublin Road, Newtownmountkennedy, Co Wicklow	37.5%
Sliabh Bawn Power DAC	Power generation	Dublin Road, Newtownmountkennedy, Co Wicklow	37.5%
Sliabh Bawn Supply DAC	Wholesale distribution of electricity	Dublin Road, Newtownmountkennedy, Co Wicklow	37.5%
Electricity Exchange DAC	Electricity management services	Newbridge, Co Kildare	50%
Sundew Solar DAC	Power generation	Two Gateway, East Wall Road, Dublin 3	50%
Celtic Horizon Offshore Wind Farm Holding Limited	Power generation	1 WML, 1 Windmill Lane, Dublin 2, Co. Dublin	50%
Celtic Horizon Offshore Wind Farm Limited	Power generation	1 WML, 1 Windmill Lane, Dublin 2, Co. Dublin	50%
Réalt na Mara Offshore Wind Farm Holding Limited	Power generation	1 WML, 1 Windmill Lane, Dublin 2, Co. Dublin	50%
Réalt na Mara Offshore Wind Farm Limited	Power generation	1 WML, 1 Windmill Lane, Dublin 2, Co. Dublin	50%

25. Retirement benefit obligations

	29 March 2023 €'000	30 March 2022 €'000
Total market value of pension scheme assets	288,506	339,700
Present value of defined benefit obligation	(232,853)	(309,844)
Excess of scheme assets over liabilities	55,653	29,856
Members share of surplus on RWESS scheme	(16,349)	(6,028)
Employee retirement benefit asset before tax	39,304	23,828

The net defined benefit asset of €39.3 million (2022: €23.8 million) comprises defined benefit pension schemes in an asset position of €41.7 million (2022: €26.8 million) and defined benefit schemes in a deficit of €2.4 million (2022: €3.0 million). The pension asset and liability are shown separately in the Group balance sheet as €41.7 million and €2.4 million respectively.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

25. Retirement benefit obligations continued

(a) Description of the Bord na Móna Pension schemes

The Group operates three contributory defined benefit pension schemes covering the majority of employees, each of which is funded by contributions from the Group and the members. Contributions are based on the advice of a professional qualified actuary obtained at regular intervals at average rates of pensionable emoluments.

The three schemes in operation are:

- > the General Employees Superannuation Scheme (GESS) which covers management, professional and clerical employees;
- > the Regular Works Employees Superannuation Scheme (RWESS) which covers remaining categories of employees; and
- > the BnM Fuels Pension scheme which covers employees who became Group employees on the acquisition of the Coal Distributors Group, Stafford North East, Sutton Group and Sheehan and Sullivan.

On retirement from one of the defined benefit schemes a member is entitled to a pension equal to the number of pensionable years' service divided by 80 of net retiring salary and a gratuity equal to 3/80 of retiring salary for each year of pensionable service.

Bord na Móna plc has also awarded unfunded pension benefits to certain retired employees including former chief executives and their dependants. The future cost of funding these pensions is recognised in the balance sheet at €2.4 million based on an actuarial valuation at 29 March 2023 (2022: €3.0 million).

Actuarial valuations and funding position of schemes

At 29 March 2023, the ratio of the fair value of assets to the defined benefit obligation was 123.9% (2022: 110.9%). The actuarial method used (aggregate method) determines a contributory rate which should, if continued until the last of the present members retires, provide a fund which is sufficient to provide their benefits. The assumptions which have the most significant effect on the results of the actuarial valuation are those relating to the return on investments and the rate of increase in remuneration.

The most recent funding valuation for the GESS and RWESS schemes are dated 31 March 2020 and the BnM Fuels scheme valuation dated 1 April 2021. These valuations are updated for the most recent census data. In the actuarial valuations for the GESS and RWESS schemes it was assumed that the schemes' investments will earn a nominal rate of investment return of 1.2% and 1.65% respectively. In the latest actuarial valuations for GESS, RWESS and BnM Fuels the market value of the schemes' investments was €321.6 million.

The most recent actuarial valuations of these three schemes showed the following:

1. A deficit of €5.5 million on the GESS scheme
2. A surplus of €3.5 million on the RWESS scheme
3. A surplus of €1.2 million on the BnM Fuels scheme

At 31 March 2020 after allowing for expected future increases in earnings and pensions in payment, the valuations indicated that the actuarial value of total scheme assets was sufficient to cover 96%, 102% and 112% of the benefits that had accrued to the members of the GESS, RWESS and BnM Fuels (April 2021) schemes respectively at the valuation dates.

Liabilities are computed using the aggregate method, which is considered an appropriate method for defined benefit pension schemes that are closed to new entrants and would expect the average age to increase. The RWESS and BnM Fuels schemes are now in surplus while the GESS is in deficit, when the total value of the respective scheme assets is compared to the actuarial value of the accrued benefits of the members.

A GESS funding proposal to address the scheme deficit was approved by the Board, shareholders, active members and the Pension Board in June 2021. Under the revised funding arrangement, the Group will pay €12.5 million over a five-year period, with €2.5 million to be paid annually between 2023 and 2027. No additional liability has been recognised for the funding commitments over and above the IAS 19 liability in accordance with the accounting requirements of IAS 19 and IFRIC 14.

The BnM Fuels pension scheme is closed to future accrual with effect from June 2013. An approved funding proposal for Group contributions of €2.3 million was agreed with all parties with annual payments until December 2023. Included in other accruals (Note 16) is an additional liability of €0.4m (2022: €0.4m) which has been recognised over and above the IAS 19 liability in accordance with the accounting requirements of IAS 19 and IFRIC 14.

The Group expects to pay €3.8 million in contributions to its defined benefit plans in the year ending 27 March 2024.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

25. Retirement benefit obligations continued

(a) Description of the Bord na Móna Pension schemes continued

	Defined benefit liability		Fair Value of Plan assets		Net Defined benefit obligation	
	29 March 2023 €'000	30 March 2022 €'000	29 March 2023 €'000	30 March 2022 €'000	29 March 2023 €'000	30 March 2022 €'000
Movement in net defined benefit liability						
Balance at the beginning of the financial year	(315,872)	(343,779)	339,700	351,368	23,828	7,589
Included in income statement						
Current Service Costs	(819)	(1,769)	-	-	(819)	(1,769)
Interest Cost	(5,324)	(2,958)	-	-	(5,324)	(2,958)
Interest Income	-	-	5,928	3,110	5,928	3,110
	(6,143)	(4,727)	5,928	3,110	(215)	(1,617)
Included in OCI						
Remeasurements Actuarial Gain/(Loss) arising from:						
Financial Assumptions	67,391	15,530	-	-	67,391	15,530
Experience adjustment	1,284	(2,601)	-	-	1,284	(2,601)
Return on plan assets excluding interest income	-	-	(46,350)	(7,521)	(46,350)	(7,521)
Impact of members	(10,321)	3,174	-	-	(10,321)	3,174
	58,354	16,103	(46,350)	(7,521)	12,004	8,582
Other						
Contributions by members	(786)	(1,320)	786	1,320	-	-
Contributions paid by the employer	-	-	3,691	9,274	3,691	9,274
Benefits paid	15,245	17,851	(15,249)	(17,851)	(4)	-
	14,459	16,531	(10,772)	(7,257)	3,687	9,274
Balance at end of financial year	(249,202)	(315,872)	288,506	339,700	39,304	23,828

	29 March 2023 €'000	30 March 2022 €'000
Plan assets		
Equity securities	28,170	41,443
Debt securities	142,707	166,313
Property	13,026	15,444
Other	104,603	116,500
	288,506	339,700

All equity securities and bonds have quoted prices in active markets. All government bonds are issued by European governments and are rated BBB, AAA or AA. Property assets are based in Ireland. The investments in the RWESS, GESS and BnM Fuels scheme include an increased allocation to bonds which match the profile of some benefit obligations. The investment strategy is to divest from equities and move the funds to bonds and other long term matching assets.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

25. Retirement benefit obligations continued

(b) Investment Strategy

- (i) GESS - There is a plan to move to an 80% matched position over the term of the funding plan to 2027. The scheme uses passive management for both equities and bonds, with active managers being used for absolute return/diversified growth funds and alternative long term assets. Currently the holding is 60% defensive assets and 40% growth assets which will mostly reallocate to matching based on market conditions.
- (ii) RWESS - At present the asset allocation is 66% defensive assets and 34% growth assets which will mostly reallocate to matching based on market conditions. The scheme uses passive management for both equities and bonds, with active managers being used for absolute return/diversified growth funds.
- (iii) BnM Fuels Scheme - At present the scheme holds 89% in defensive assets and 11% in growth assets. The scheme uses passive management for both equities and bonds with active managers being used for absolute return/diversified growth funds.

Defined benefit obligation

i. Actuarial assumptions

	2023	2022
Discount rate	3.75%	1.75%
Inflation rate (CPI)	2.50%	2.80%
Rate of increase in salaries	2.00%	2.00%
Rate of increase in pensions in payment - RWESS	1.80%	2.10%
Rate of increase in pensions in payment - GESS	0.00%	0.00%

RWESS

Life expectancy at age 65 for pensioners currently aged 65 years

Male	22.1	21.9
Female	24.4	24.3

Other

Life expectancy at age 65 for pensioners currently aged 65 years

Male	22.1	21.9
Female	24.4	24.3

RWESS

Life expectancy at age 65 for pensioners currently aged 45 years

Male	24.3	24.2
Female	26.4	26.3

Other

Life expectancy at age 65 for pensioners currently aged 45 years

Male	24.3	24.2
Female	26.4	26.3

At 29 March 2023, the weighted average duration of the defined benefit obligation was in 11 years (2022: 13 years).

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

25. Retirement benefit obligations continued

(b) Investment Strategy continued

(ii) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown.

Impact in thousands of euro on gross defined benefit obligations	2023	%
Discount rate (0.25% increase)	(6,105)	-3%
Salary inflation (0.25% increase)	663	0%
Pension escalation (0.25% increase)	5,399	2%

Impact in thousands of euro on gross defined benefit obligations	2022	%
Discount rate (0.25% increase)	(9,876)	-3%
Salary inflation (0.25% increase)	1,062	0%
Pension escalation (0.25% increase)	8,531	3%

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

(c) Pension Risks

The following are the risks associated with the pension plans:

Asset Volatility

The plan's liabilities are calculated using a discount rate set with reference to corporate bond yields; if a plan's assets underperform this yield, this will create a deficit. The plans hold a reasonable proportion of equities and absolute return funds which are expected to outperform corporate bonds in the long-term while increasing volatility and risk in the short-term. As the plans mature, the Trustees of the plans will reduce the level of investment risk by investing more in assets that better match the liabilities.

The Trustees believe that due to the long-term nature of the plans' liabilities and the strength of the supporting Company, a level of continuing equity and absolute return fund investment is an appropriate element of the Trustees' long term strategy to manage the Plan efficiently.

Changes in Bond Yields

A decrease in corporate bond yields will increase the plans' liabilities. A decrease in corporate bond yields will also increase the plans' assets to the extent that a plan is invested in corporate bonds.

Inflation Risk

Some of the pension obligations are linked to inflation, and higher inflation will lead to higher liabilities (although caps on the level of inflationary increases are in place to protect the plan against extreme inflation).

Life Expectancy

The majority of the plan's obligations are to provide benefits for the life of the member, so increases in life expectancy will result in an increase in the plan's liabilities.

Investment Risk

Investments are well diversified, such that the failure of any single investment would not have a material impact on the overall level of assets. The assets of the plans are invested in a wide range of asset classes including equities, bonds, property and absolute return funds.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

26. Related party disclosure

(a) Transactions with key management personnel

(i) Key management personnel compensation

Key management personnel comprise the worker participation directors, non-executive directors and the executive director and their direct reports. The compensation attributable to these personnel comprised the following:

	29 March 2023 €'000	30 March 2022 €'000
Short-term employee benefits	2,440	2,471
Post-employment benefits	228	189
Termination benefits	304	205
	2,972	2,865

(ii) Key management personnel interests

See Note 5 for information on the interests of the directors in the ordinary shares of the Company.

(iii) Key management personnel transactions

There are no key management personnel transactions other than disclosed above.

(b) Parent and ultimate controlling party

The Group is a state-owned company. 95% of the issued share capital is held by the Minister for Finance (whose shares stand transferred to the Minister for Public Expenditure and Reform under the Ministers and Secretaries Act 2011). The other 5% is held by Bord na Móna ESOP on behalf of the employees. One ordinary share is held by the Minister for Communications, Climate Action and Environment.

(c) Other related party transactions

Transactions between the company and its subsidiaries, which are related parties, have been eliminated on consolidation and are not disclosed in this note.

Associates and Joint Ventures

The Group provided services amounting to €0.6 million (2022: €1.1 million) in the areas of planning, project management, legal, finance and administration to its associates and joint ventures. These services are charged in accordance with arrangements agreed between the shareholders of the associates and joint ventures. Purchases of €0.1 million for the provision of services were settled during the year.

The associates and joint ventures owed the group €37.6 million at 29 March 2023 (2022: €33.2 million). During the year shareholder loans of €7.3 million, €1.2 million, and €1.2 million were advanced to Sundew Solar, Realt na Mara and Celtic Horizon, respectively.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

26. Related party disclosure continued

(c) Other related party transactions continued

Entities controlled by the Irish Government

In the ordinary course of its business the Group engaged in commercial transactions with entities controlled by the Irish Government.

The Group sold electricity to ESB during the year in the amount of €1.3 million (2022: €1.3 million), of which €0.2 million was receivable at year end (2022: €0.3 million). The Group purchased electricity from ESB during the year in the amount of €0.8 million. During the year, the Group provided €1.3 million of environmental services to ESB and €0.4 million was receivable at year end.

The Group provides ancillary services to Eirgrid under the terms of a supply contract, in the year ended 29 March 2023 these services amounted to €3.8 million (2022: €3.3 million) of which no amount was receivable at year end (2022: €nil). The Group also purchases transmission services from Eirgrid and the amount of services purchased and settled in the year was €3.2 million (2022: €2.8 million).

During the year ended 30 March 2022 the Group purchased goods from Coillte in the amount of €2.7 million (2022: €2.2 million), of which no amount was payable at year end (2022: €nil).

The Group engaged Irish Water in the provision of leachate treatment and disposal services during the year. Supply of these services amounted to €0.4 million (2022: €0.2 million).

The Group provided waste collection services to a number of county councils and government agencies during the year. The combined value of these sales was €4.9 million (2022: €4.3 million) of which €1.0 million was receivable at year end (2022: €0.5 million).

From time to time the Group places monies on deposit with financial institutions controlled by the State. At year end the Group had €0.9 million on deposit (2022: €0.9 million) with such institutions.

Other Entities

During the year to March 2023, services were received from AMCS, a software provider for the Recycling business unit to the value of €1.0 million (2022: €0.2 million). Elaine Treacy, who was a director of Bord na Móna plc up to July 2022, is a member of the senior management team in AMCS.

The following dividends were paid by the Company during the years ended 29 March 2023 and 30 March 2022.

	29 March 2023 €'000	30 March 2022 €'000
To the Minister for Finance	21,696	6,398
To Bord na Móna ESOP Trustee Limited	1,142	337
	22,838	6,735

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management

	Carrying Amount				Fair Value			
	Assets at amortised cost €'000	Liabilities at amortised cost €'000	Hedging instruments at fair value €'000	Total carrying amount €'000	Level 1 €'000	Level 2 €'000	Level 3 €'000	Total €'000
29 March 2023								
Contracts for difference	-	-	22,370	22,370	-	22,370	-	22,370
Trade receivables	24,016	-	-	24,016	-	24,016	-	24,016
Cash and cash equivalents	169,918	-	-	169,918	169,918	-	-	169,918
Accrued revenue	8,724	-	-	8,724	-	8,724	-	8,724
Other receivables	49,196	-	-	49,196	-	49,196	-	49,196
Trade payables	-	(27,289)	-	(27,289)	-	(27,289)	-	(27,289)
Other payables	-	(61,139)	-	(61,139)	-	(61,139)	-	(61,139)
Long term borrowings	-	(92,595)	-	(92,595)	(92,595)	-	-	(92,595)
	251,854	(181,023)	22,370	93,201	77,323	15,878	-	93,201
30 March 2022								
Trade receivables	34,462	-	-	34,462	-	34,462	-	34,462
Cash and cash equivalents	127,660	-	-	127,660	127,660	-	-	127,660
Accrued revenue	8,993	-	-	8,993	-	8,993	-	8,993
Other receivables	6,981	-	-	6,981	-	6,981	-	6,981
Trade payables	-	(20,976)	-	(20,976)	-	(20,976)	-	(20,976)
Other payables	-	(70,716)	-	(70,716)	-	(70,716)	-	(70,716)
Long term borrowings	-	(51,896)	-	(51,896)	(51,896)	-	-	(51,896)
Unsecured loan note (note 19)	-	(270)	-	(270)	-	(270)	-	(270)
Overdrafts	-	(16,425)	-	(16,425)	(16,425)	-	-	(16,425)
	178,096	(160,283)	-	17,813	59,339	(41,526)	-	17,813

Estimation of fair values

The principal methods and assumptions used in estimating the fair values of financial assets and liabilities are explained below.

Cash and cash equivalents including the short-term bank deposits

For short term bank deposits and cash and cash equivalents, all of which have a maturity of less than three months, the carrying value is deemed to reflect a reasonable approximation of fair value.

Trade and other receivables/payables

For the receivables and payables with a remaining term of less than one year or demand balances, the carrying amount less impairment allowances, where appropriate, is a reasonable approximation of fair value.

Loans

The fair value of borrowings is calculated based on discounted future principal and interest cash flows.

Contracts for difference

The fair value of contracts for difference are determined using forward electricity curve rates at the reporting date, contracted settlement prices and present value calculations.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management continued

(a) Financial risk management

The Group's operations expose it to various financial risks that include credit risk, liquidity risk and market risk. The Group has a risk management framework in place which seeks to limit the impact of these risks on the financial performance of the Group. It is the policy of the Group to manage these risks in a non-speculative manner.

This note presents information about the Group's exposure to each of the above risks and the objectives, policies and processes for measuring and managing the risks. Further quantitative and qualitative disclosures are included throughout this note.

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Group Risk and Audit Committee oversees how management monitors compliance with the Group's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Group Risk and Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Risk and Audit Committee.

(b) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from customers and cash and cash equivalents.

The carrying amounts of financial assets represent the maximum credit exposure.

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors which may influence the credit risk of its customer base, including the default risk associated with the industry and country in which customers operate.

The Group has established a credit policy under which each new customer is vetted individually for creditworthiness before the Group's standard payment and delivery terms and conditions are offered. The Group's review includes external ratings and trade references when available. Credit limits are established for each customer and reviewed annually or by exception when required. Credit limits are approved via an approval matrix which contains members of the Senior Management Teams, both in the business and in the Group Centre. In monitoring customer credit risk, customers are grouped according to their characteristics, including their geographic location, industry, trading history with the Group and existence of previous financial difficulties.

At 29 March 2023, the exposure to credit risk for trade receivables and contract assets by geographic region was as follows:

	29 March 2023 €'000	30 March 2022 €'000
Ireland	24,016	22,801
UK	-	11,657
Rest Of Europe	-	4
	24,016	34,462

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management continued

(b) Credit risk continued

Expected credit loss ("ECL") assessment for individual customers

The Group uses an allowance matrix to measure the ECLs of trade receivables from individual customers, which comprise a very large number of small balances.

Loss rates are calculated using a 'roll rate' method based on the probability of a receivable progressing through successive stages of delinquency to write-off. Roll rates are calculated separately for exposures in different segments based on the following common credit risk characteristics – geographic region, age of customer relationship and type of product purchased.

The following table provides information about the exposure to credit risk and ECLs for trade receivables and contract assets from individual customers as at 29 March 2023 and 30 March 2022.

	Weighted average loss rate	Gross carrying amount €'000	Loss allowance €'000	Credit impaired
At 29 March 2023				
Current (not past due)	0.5%	22,502	113	No
1-30 days past due	4.0%	552	22	No
31-60 days past due	10.0%	440	44	No
61-90 days past due	25.0%	570	143	No
More than 90 days past due	86.0%	1,942	1,670	No
		26,006	1,992	
At 30 March 2022				
Current (not past due)	0.2%	30,153	69	No
1-30 days past due	4.0%	1,441	58	No
31-60 days past due	10.0%	642	64	No
61-90 days past due	25.0%	743	186	No
More than 90 days past due	66.0%	1,483	1,232	No
		34,462	1,609	

Loss rates are based on actual credit loss experience over the last year. These rates are multiplied by scalar factors to reflect differences between economic conditions during the period over which the historical data has been collected, current conditions and the Group's view of economic conditions over the expected lives of the receivables.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management continued

(b) Credit risk continued

Movements in the allowance for impairment in respect of trade receivables

The movement in the allowance for impairment in respect of trade receivables and contract assets during the year was as follows.

	€'000
Balance at 30 March 2022	1,609
Impairment loss recognised	576
Utilisation of the provision	(193)
Balance at 29 March 2023	1,992

Cash and cash equivalents

The Group held cash and cash equivalents of €169.9 million at 29 March 2023 (2022: €111.2 million). The cash and cash equivalents are held with banking and financial institution counterparties, which are rated BBB+ or higher, based on Standard & Pools ratings.

Impairment on cash and cash equivalents has been measured on a 12-month expected loss basis and reflects the short maturities of the exposures. The Group considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties.

The Group uses a similar approach for assessment of ECLs for cash and cash equivalents to those used for debt securities.

(c) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

Available liquidity

The Group has the following undrawn overdraft and loan facilities:

Facility	Drawn amount at 29 March 2023 €'000	Total of Facility €'000	Available Headroom €'000
Revolving credit facility	-	160,000	160,000
Bank overdraft	-	40,000	40,000
Total	-	200,000	200,000

The Company and certain subsidiary companies have entered into a "Cashpool Agreement" with their principal bankers. The Cashpool Agreement includes a master cash netting agreement in respect of specified accounts contained within that agreement. All Irish subsidiaries are included in this Cashpool Agreement.

The Group entered into a new €160 million Revolving Credit Facility during the year. Costs of €0.7 million related to arranging this credit facility have been capitalised.

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management continued

(c) Liquidity risk continued

Contractual Maturities

The following are the contractual maturities of the Group financial liabilities, including estimated interest payments.

At 29 March 2023	Carrying Amount €'000	Contractual Cash Flows €'000	Less than 1 Year €'000	1-2 Years €'000	2-5 Years €'000	More than 5 Years €'000
Borrowings:						
Long term borrowings	92,595	(92,595)	(6,346)	(6,786)	(19,749)	(59,714)
Total	92,595	(92,595)	(6,346)	(6,786)	(19,749)	(59,714)
Trade and other payables	88,428	(88,428)	(88,428)	-	-	-
Total	88,428	(88,428)	(88,428)	-	-	-

At 30 March 2022	Carrying Amount €'000	Contractual Cash Flows €'000	Less than 1 Year €'000	1-2 Years €'000	2-5 Years €'000	More than 5 Years €'000
Borrowings:						
Long term borrowings	51,896	(51,896)	-	(6,346)	(19,685)	(25,865)
Total	51,896	(51,896)	-	(6,346)	(19,685)	(25,865)
Trade and other payables	91,692	(91,692)	(91,692)	-	-	-
Bank overdraft	16,425	(16,425)	(16,425)	-	-	-
Total	108,117	(108,117)	(108,117)	-	-	-

Notes forming part of the Consolidated Financial Statements for the year ended 29 March 2023 continued

27. Financial instrument and risk management continued

(d) Market risk

Market risk is the risk that changes in market prices and indices, such as foreign exchange rates, and interest rates will affect the Group and Company's income or the value of its holdings of financial instruments.

Foreign exchange rate risk

The Group is exposed to transaction exchange rate risk on purchases and sales. The effect of the transaction exchange rate risk on purchase and sales are not considered material to the Group.

The following significant exchange rates have been applied during the year:

	Average rate		Year end spot rate	
	2023	2022	2023	2022
USD	1.0409	1.1624	1.0847	1.1126
GBP	0.8644	0.8505	0.8799	0.8456

The Group has no material exposure to movements in US dollars or British pounds at year end.

28. Subsequent events

There have been no events between the reporting date and the date on which the financial statements were approved by the Board, which would require disclosure in and/or adjustment to the financial statements.

29. Approval of financial statements

The financial statements of the Company were approved by the directors on 21 June 2023.

Entity Financial Statements of The Company

For the year ended 29 March 2023

Company Balance Sheet as at 29 March 2023

	Note	29 March 2023 €'000	30 March 2022 €'000
Assets			
Non-current assets			
Property, plant and equipment	30 (c)	4,880	5,384
Right of use assets		60	1
Intangible assets	30 (d)	472	788
Financial assets	30 (b)	40,292	79,295
Amounts due from joint ventures	14	31,531	20,980
Amounts due from group companies		87,907	162,211
Retirement benefit asset	30 (i)	39,559	31,734
Total non-current assets		204,701	300,393
Current assets			
Trade and other receivables	30 (e)	28,608	16,905
Cash and cash equivalents		-	12,797
Total current assets		28,608	29,702
Total assets		233,309	330,095
Equity			
Equity attributable to owners of the company			
Share capital	20	82,804	82,804
Share premium	20	1,959	1,959
Foreign currency translation reserve		(65)	70
Retained earnings		46,691	66,505
Total equity		131,389	151,338
Liabilities			
Non-current liabilities			
Retirement benefit obligations	30 (i)	2,371	9,782
Right of use liabilities		39	-
Amounts due to group companies		22,000	39,000
Provisions	30 (h)	8,705	10,962
Deferred tax liabilities	30 (g)	4,599	2,966
Total non-current liabilities		37,714	62,710
Current liabilities			
Right of use liabilities		20	1
Bank overdraft		4,980	-
Provisions	30 (h)	5,902	3,561
Trade and other payables	30 (f)	53,304	112,485
Total current liabilities		64,206	116,047
Total liabilities		101,920	178,757
Total equity and liabilities		233,309	330,095

The accompanying notes are an integral part of these financial statements

Geoffrey Meagher Tom Donnellan
Chairman Chief Executive 21 June 2023

Company Statement of Changes in Equity for the year ended 29 March 2023

	Share Capital €'000	Share Premium €'000	Foreign currency reserve €'000	Retained Earnings €'000	Total €'000
At 31 March 2021	82,804	1,959	17	88,291	173,071
Total comprehensive income					
Profit for the year	-	-	-	(33,750)	(33,750)
Other comprehensive income					
Remeasurements of defined benefit liability	-	-	-	6,617	6,617
Foreign currency reserve - movement in foreign operations	-	-	53	-	53
Transactions with owners of the company					
Dividends received from group companies				12,082	12,082
Dividends paid to shareholders	-	-	-	(6,735)	(6,735)
At 30 March 2022	82,804	1,959	70	66,505	151,338
Total comprehensive income					
Profit for the Year	-	-	-	(38,034)	(38,034)
Other comprehensive income					
Remeasurements of defined benefit liability	-	-	-	10,552	10,552
Foreign currency reserve - movement in foreign operations	-	-	(135)	-	(135)
Transactions with owners of the company					
Dividends received from group companies	-	-	-	30,505	30,505
Dividends paid to shareholders	-	-	-	(22,838)	(22,838)
At 29 March 2023	82,804	1,959	(65)	46,690	131,388

The accompanying notes are an integral part of these financial statements.

Notes forming part of the Company Financial Statements for the year ended 29 March 2023

30.(a) Statement of compliance

The individual financial statements of the Company have been prepared in accordance with FRS 101 Reduced Disclosure Framework ("FRS 101"). The Company financial statements have adopted certain disclosure exemptions available under FRS 101. These include:

- > a cashflow statement and related notes;
- > disclosures in respect of the compensation of key management personnel;
- > disclosures in respect of transactions with wholly owned subsidiaries;
- > disclosures in respect of capital management;
- > certain comparative information; and
- > the effects of new but not yet effective IFRSs.

As the consolidated financial statements include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- > Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures;
- > Certain disclosures required by IFRS 15 Revenue from Contracts with Customers and IFRS 16 Leases.

30.(b) Financial assets

	Subsidiary undertakings			
	Unlisted Shares €'000	Capital Contributions €'000	Loans €'000	Total €'000
2023				
At the beginning of the financial year	11	-	79,284	79,295
Investments in subsidiaries during the year	-	37,303	-	37,303
Settled during the year	-	-	(76,306)	(76,306)
At the end of the financial year	11	37,303	2,978	40,292

	Subsidiary undertakings			
	Unlisted shares €'000	Capital Contributions €'000	Loans €'000	Total €'000
2022				
At the beginning of the financial year	11	-	87,766	87,777
Impaired during the year	-	-	(8,482)	(8,482)
At the end of the financial year	11	-	79,284	79,295

During the financial year ended 29 March 2023 Bord na Móna plc provided a capital contribution of €37.3 million to one of its subsidiaries. At 29 March 2023, the carrying amount of the investment in subsidiary undertakings was reviewed for impairment in accordance with Group accounting policies. No impairment loss was recognised in respect of those subsidiary undertakings (2022: €8.5 million). A list of the entity's subsidiary undertakings is set out in note 24.

Notes forming part of the Company Financial Statements for the year ended 29 March 2023 continued

30.(c) Property, Plant and Equipment

	Peatland, drainage and production buildings €'000	Railway, plant and machinery €'000	Freehold land, administration and research buildings €'000	Assets in course of construction €'000	Group Total €'000
2023					
Cost					
At 30 March 2022	559	3,117	11,536	441	15,653
Additions	-	-	4	99	103
Transfers out of assets under construction	-	65	323	(388)	-
At 29 March 2023	559	3,182	11,863	152	15,756
Depreciation and impairment					
At 30 March 2022	-	2,886	7,383	-	10,269
Depreciation charge	-	110	497	-	607
At 29 March 2023	-	2,996	7,880	-	10,876
Carrying amount					
At 29 March 2023	559	186	3,983	152	4,880
At 30 March 2022	559	231	4,153	441	5,384

	Peatland, drainage and production buildings €'000	Railway, plant and machinery €'000	Freehold land, administration and research buildings €'000	Assets in course of construction €'000	Group Total €'000
2022					
Cost					
At 31 March 2021	559	2,924	10,065	248	13,796
Additions	-	59	1	1,819	1,879
Disposals/retirements	-	-	-	-	-
Intragroup transfers	-	-	(22)	-	(22)
Transfers out of assets under construction	-	134	1,492	(1,626)	-
At 30 March 2022	559	3,117	11,536	441	15,653
Depreciation and impairment					
At 31 March 2021	-	2,791	6,921	-	9,712
Depreciation charge	-	95	473	-	568
Disposals/retirements	-	-	-	-	-
Intragroup transfers	-	-	(11)	-	(11)
At 30 March 2022	-	2,886	7,383	-	10,269
Carrying amount					
At 30 March 2022	559	231	4,153	441	5,384
At 31 March 2021	559	133	3,144	248	4,084

Notes forming part of the Company Financial Statements for the year ended 29 March 2023 continued

30.(d) Intangible assets

	Assets in course of construction €'000	Software €'000	Total €'000
2023			
Cost			
At beginning of the year	2	31,338	31,340
Additions	-	2	2
Transfers out of assets under construction	(2)	2	-
At end of the year	-	31,342	31,342
Amortisation and impairment			
At beginning of the year	-	30,552	30,552
Charge for year	-	318	318
Impairment (note 11)	-	-	-
At end of the year	-	30,870	30,870
Carrying amounts			
At 29 March 2023	-	472	472
At 30 March 2022	2	786	788
2022			
Cost			
At beginning of the year	295	30,895	31,190
Additions	71	79	150
Transfers out of assets under construction	(364)	364	-
At end of the year	2	31,338	31,340
Amortisation and impairment			
At beginning of the year	-	29,883	29,883
Charge for year	-	321	321
Impairment (note 11)	-	348	348
At end of the year	-	30,552	30,552
Carrying amounts			
At 30 March 2022	2	786	788
At 31 March 2021	295	1,012	1,307

Notes forming part of the Company Financial Statements for the year ended 29 March 2023 continued

30.(e) Trade and other receivables

	29 March 2023 €'000	30 March 2022 €'000
Trade receivables	26	-
Prepayments	595	637
Amounts owed by group companies	27,051	16,162
Amounts owed by joint ventures	-	1
Other receivables	756	40
Value added tax	199	65
Corporation tax	(19)	-
Total	28,608	16,905

30.(f) Trade and other payables

	29 March 2023 €'000	30 March 2022 €'000
Trade payables	1,943	1,794
Accruals	7,339	5,982
Other payables	1,964	1,864
Amounts due to group companies	39,877	100,899
Creditors in respect of tax and social welfare	2,181	1,946
Total	53,304	112,485
Creditors in respect of tax and social welfare comprise:		
Income tax deducted under PAYE	1,007	898
Pay-related social insurance	1,174	1,048
Total	2,181	1,946

30.(g) Deferred tax

	29 March 2023 €'000	30 March 2022 €'000
Deferred tax liability at beginning of financial year	2,966	361
Recognised in profit or loss	196	1,219
Recognised in other comprehensive income	1,437	1,386
Deferred tax liability at end of financial year	4,599	2,966

Notes forming part of the Company Financial Statements for the year ended 29 March 2023 continued

30.(h) Provisions

	Environmental reinstatement €'000	Reorganisation and redundancy €'000	Insurance €'000	Total €'000
2023				
At beginning of the year	2,115	4,169	8,239	14,523
Provisions made during the year	248	-	1,452	1,700
Provisions used during the year	-	(329)	(711)	(1,040)
Provisions released during the year	-	-	(576)	(576)
At end of the year	2,363	3,840	8,404	14,607
Amounts due as follows :				
Current	2,115	2,645	1,142	5,902
Non-current	248	1,195	7,262	8,705
Total	2,363	3,840	8,404	14,607

	Environmental reinstatement €'000	Reorganisation and redundancy €'000	Insurance €'000	Total €'000
2022				
At beginning of the year	2,115	4,880	8,835	15,830
Provisions made during the year	-	-	1,213	1,213
Provisions used during the year	-	(711)	(1,809)	(2,520)
At end of the year	2,115	4,169	8,239	14,523
Amounts due as follows:				
Current	2,115	412	1,034	3,561
Non-current	-	3,757	7,205	10,962
Total	2,115	4,169	8,239	14,523

For further detail on the above provisions, see Note 18 in the Group financial statements.

30.(i) Pension fund liabilities

There are two pension schemes held within the balance sheet of Bord na Móna plc (RWESS and GESS). In addition to this, the unfunded scheme is also recognised on the balance sheet. The third pension scheme (BnM Fuels pension scheme) has been recognised on the balance sheet of Bord na Móna Fuels Limited. Information has been provided on these pension schemes as per Note 25 of the consolidated financial statements. There are no material differences between the information given in the consolidated notes and the company information.

30.(j) Approval of financial statements

The financial statements were approved by the directors on 21 June 2023.

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NÍOS



NÁ MÓNA ATÁIMID

Tuarascáil na Stiúrthóirí agus na Ráitis Airgeadais

Ábhar	Leathanach
Ráiteas ón gCathaoirleach	2
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Ráiteas Comhdhlúite ar an Ioncam Cuimsitheach Iomlán	27
Clár Comhardaithe Comhdhlúite	28
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Ráiteas ón gCathaoirleach

Thar ceann an Bhoird, tá áthas orm an Tuarascáil Bhliantúil do Ghrúpa Bhord na Móna don bhliain fhioscach dar críoch an 29 Márta 2023 a chur i láthair.

Léiríonn na torthaí airgeadais don bhliain dar críoch an 29 Márta 2023 fás leanúnach Bhord na Móna mar ghnó réitigh aeráide agus fuinneamh in-athnuaite le brabús oibríocháin de €95.2m. Tá dul chun cinn suntasach déanta i rith na bliana maidir le tionscadail fuinnimh in-athnuaite agus athchúrsála a sheachadadh ar scála i gcomhréir lenár gcuaspóirí straitéiseacha, lena n-áirítear fuinneamh inbhuanaithe a sholáthar d'Éirinn agus cabhrú le dícharbónú a gheilleagair mar atá beartaithe i bPlean Gníomhaíochta Aeráide an Stáit.

Cuireann foilsíú an phlean sin i rith na bliana, ag an Roinn Fuinnimh, Aeráide agus Cumarsáide, sonraí agus treoir ar fáil maidir leis an gcaoi a gcomhlíonfaidh Éire na gealltanais cheangailteacha chun ár n-astáíochtaí a laghdú faoina leath faoi 2030 agus glan-nialas a bhaint amach tráth nach déanaí ná 2050. Tá Bord na Móna ar thús cadhnaíochta maidir le cabhrú le seachadadh na spriocanna seo, ag obair le fuinneamh glan, athchúrsáil, athchóiriú dramhaíola agus tailte portaigh agus réitigh riachtanacha um ghníomhú ar son na haeráide a sholáthar.

Ba mhaith liom buíochas a ghabháil leis an Aire Comhshaoil, Aeráide agus Cumarsáide, an tUasal Eamon Ryan. Gabhaim buíochas freisin leis an Uasal Mark Griffin, Ard-Rúnaí na Roinne, an tUasal Paul Bolger, Ard-Rúnaí Cúnta agus Jenny O'Hora Uas. Príomhoifigeach agus oifigigh eile na Roinne as a dtacaíocht agus a gcomhairle.

I gcaitheamh na bliana, rinne an Chuideachta idirghníomhú ar bhonn rialta ar chúrsaí rialachais le rannán RÉNua de Ghníomhaireacht Bainistíochta an Chisteáin Náisiúnta agus leis an Roinn Caiteachais Phoiblí agus Athchóirithe. Is mian liom buíochas a ghabháil leis na hoifigigh in NewERA agus leis na hoifigigh éagsúla sa Roinn as a dtacaíocht i rith na bliana.

Le 12 mhí anuas, tá infheistíocht thart ar €100m déanta ag Bord na Móna i mbonneagar an fhuinnimh in-athnuaite agus na hathchúrsála. Ba thréimhse í an bhliain seo caite ina ndearna an Chuideachta rudaí sonracha don chéad uair freisin.

Ba í seo an chéad bhliain inar chuir an comhlacht forbairt dhá thogra mórscála feirm ghaoithe i gcrích ag an am céanna, arbh ionann é agus infheistíocht iomlán de €250m. Chuaigh Bord na Móna isteach i gcomhfhiontar le Ocean Winds chun ár gcéad deiseanna gaoth eischósta ar fud chósta na hÉireann a

shainaithint agus a fhorbairt. Ina theannta sin, cuireadh tús leis an gcéad tionscadal gréine againn ag Tigh Mochua Thuaidh, comhfhiontar, atá le bheith ar cheann de na feirmeacha gréine is mó sa stát.

Le 12 mhí anuas tá Bord na Móna tar éis 5,500 heicteár de thailte portaigh nádúrtha a athchóiriú. Tá sé seo mar chuid de phlean níos leithne chun suas le 33,000 heicteár de thalamh portaigh a athshlánú thar thréimhse 5 bliana. Tá sé seo ar cheann de na cláir athshlánaithe tailte móna is mó riamh ar domhan. Déanfaidh sé na milliúin tonna carbóin a dhaingniú, a laghdú agus a stóráil agus cuideoidh sé leis na milliúin eile a leithlisiú.

Le chéile, is garspriocanna tábhachtacha iad seo ar an mbealach i dtreo aitheantais mar phríomhghnó réitigh aeráide agus fuinneamh in-athnuaite na tíre, mar atá leagtha amach i bPlean 10 mbliana Bhord na Móna, ina ndéanfar infheistíocht €2.7bn i mbonneagar fuinneamh inbhuanaithe agus sócmhainní giniúna.

Ó thaobh rialachais de, chuir Bord na Móna fáilte roimh bhaill nua Boid Anne Cusack, Eimear Cahalin, Lorna Conn, Paddy Rigney, agus Stephen Markham. Tugann siad réimse leathan agus domhain taithí agus scileanna chuig an mBord a chuirfidh go mór lenár bhfás leanúnach mar sholáthraí fuinneamh in-athnuaite agus réitigh aeráide. Ócáid thábhachtach do Bhord na Móna ab ea a gceapacháin freisin a chiallaigh go bhfuil cothromaíocht inscne 50:50 bainte amach ar an mBord anois. Míle buíochas leo agus le mo chomhghleacaithe uile ar an mBord as an obair chrua, a dtiomantas agus a dtacaíocht leanúnach i rith na bliana.

Is oth linn gur bhásaigh duine de na comhaltaí boird le roinnt seachtainí anuas, Brendan Byrne, fear a raibh dea-chlú air. Bhí sé ina bhall tábhachtach dár mbord agus ardmheas againn air agus thar ceann gach baill, déanaim comhbhrón ó chroí lena theaghlach.

Ar an iomlán, is féidir le Bord agus le foireann bainistíochta Bhord na Móna, faoi stiúir ár bPríomhfheidhmeannaigh Tom Donnellan, súil siar a chaitheamh ar bhliain ina bhfuil feidhmíocht agus seachadadh láidir airgeadais i gcoinne ár straitéise, ina leagtar amach an fhís atá ag cuideachta réitigh aeráide atá ag treorú na hÉireann i dtreo todhchaí atá neodrach ó thaobh na haeráide de.

Thar ceann an Bhoird, ba mhaith liom buíochas a ghabháil le fostaithe agus le bainistíocht Bhord na Móna as leanúint orthu ag seachadadh agus as na héachtaí suntasacha le bliain anuas a léiríonn an dul chun cinn fiúntach atá déanta ag an gCuideachta cheana féin i gcoinne na spriocanna uailmhianacha atá leagtha amach sa straitéis againn.

Geoffrey Meagher
An Cathaoirleach

Ba í seo an chéad bhliain inar chuir an comhlacht forbairt dhá thogra mórscála feirm ghaoithe i gcrích ag an am céanna, arbh ionann é agus infheistíocht iomlán de €250m.





Tá seasamh láidir faoin gCuideachta mar gheall ar an bhfeidhmíocht airgeadais a baineadh amach le 12 mhí anuas. Cuireann sé ar ár gcumas tuilleadh infheistíochta a dhéanamh ar ngnó fuinneamh in-athnuaite agus réitigh aeráide agus é a fhorbairt.

Ráiteas ón bPríomhfheidhmeannach

Rinne Bord na Móna athrú ó bhun nuair a d'aistríomar ónár ngnó traidisiúnta bunaithe ar mhóin go Cuideachta a bhfuil straitéis réitigh aeráide aici atá dírithe go hiomlán ar ghiniúint fuinnimh in-athnuaite, athchúrsáil & bainistiú freagrach dramhaíola, athshlánú tailte móna na hÉireann, agus forbairt fiontair ísealcharbóin bhreise. Ag Bord na Móna, táimid ag obair chun réitigh fuinneamh glasa a ghlacadh chugainn féin agus a chur i bhfeidhm. Cinnteoidh na tionscadail atá á gcur ar fáil againn go mbeidh soláthar slán, glan, in-athnuaite fuinnimh ag Éirinn. Gabhadh ár dtiomantas don fhuinneamh in-athnuaite agus do réitigh aeráide go soiléir san fheachtas fógraíochta 'Níos Mó ná Móin' a seoladh níos luaithe i mbliana.

Léiríonn na torthaí airgeadais do BF23 an fás leanúnach i rith na bliana, go háirithe sa ghnó fuinneamh in-athnuaite againn, áit ar chuir Bord na Móna 175 meigeavata breise leictreachais ar fáil ó Fheirmeacha Gaoithe Chluain Críon agus Abhainn Eithne. Tá an acmhainn bhreise seo ar chuid den chumhacht is ísle costais a tháinig ar mhargadh na hÉireann i mbliana agus ní athrófar an praghas sin go ceann 15 bliana. Brabús oibriúcháin €95.2m a bhí i gceist don bhliain, méadú ó €78.9m sa 12 mhí roimhe sin agus €100.9m de bhrabús i ndiaidh cánach. Ba é an borradh faoi gníomhaíochtaí ísealcharbóin agus feidhmíocht láidir ghnólachtaí fuinneamh in-athnuaite, athchúrsála agus dramhaíola Bhord na Móna a ba chúis leis sin.

B'ionann EBITDA, lena n-áirítear an ranníocaíocht ó chomhfhiontair, agus €139m ardú ó €121m sa bhliain roimhe sin. Bhí an bhrabúsacht iomlán sa bhliain airgeadais 2023 níos airde ná mar a bhíthas ag súil leis mar thoradh ar 175 meigeavata de leictreachas in-athnuaite a chur lenár bpunann sócmhainní oibriúcháin, an tionchar a bhí ag athstruchtúrú suntasach ar bhonn costais eagraíochta faoin straitéis ó Dhonn go Glas agus na coinníollacha gan fasach sa mhargadh fuinnimh a bhí ann cuid mhór den bhliain airgeadais, rud a d'fhág go raibh praghsanna leictreachais thar a bheith ard.

Tá seasamh láidir faoin gCuideachta mar gheall ar an bhfeidhmíocht airgeadais a baineadh amach le 12 mhí anuas. Cuireann sé ar ár gcumas tuilleadh infheistíochta a dhéanamh ar ngnó fuinneamh in-athnuaite agus réitigh aeráide agus é a fhorbairt. Bunaíonn sé ardcán láidir airgeadais do Bhord na Móna chun ár bplean 10 mbliana a chur i gcrích agus chun cabhrú leis an stát a riachtanais fuinneamh in-athnuaite a bhaint amach faoi 2030 agus chun neodracht a bhaint amach faoi 2050. D'íoc Bord na Móna díbhinní €22.8m i rith na bliana bunaithe ar an mbrabús a fuarthas in 2022. Bunaithe ar thorthaí na bliana airgeadais 2023, d'aontaigh an Bord díbhinn níos airde €30.3m a fhaomhadh sa bhliain airgeadais 2024.

Sa bhliain airgeadais 2023 rinneamar pleanáil agus forbairt ar cuid dár dtionscadail mhórsála, lena n-áirítear tógáil Fheirm Ghaoithe Dhoire an Locha agus Chluain Críon agus Feirm Ghréine Thigh Mochua Thuaidh. Chuireadh tús freisin le Céim a Dó d'fhorbairt Fheirm Ghaoithe Abhainn Eidhneach tar éis don chéad chéim a bheith críochnaithe go rathúil. Tá cead pleanála faighte dár monarcha hidrigine ag Cnoc Lúcas, a bheidh ar an gcéad mhonarcha hidrigin ghlas in Éirinn. Céim thábhachtach eile is ea an chomhpháirtíocht eisiach le Ocean Winds chun deiseanna fuinneamh gaoithe amach ón gcósta a fhorbairt ar fud chósta na hÉireann. Tá dhá thionscadal

fhéideartha i gceist leis an gcomhfhiontar ar dtús: Réalt na Mara, amach ó chósta Bhaile Átha Cliath agus Chill Mhantáin; agus Celtic Horizon, amach ó chósta Loch Garman agus Phort Láirge. D'fhéadfadh na tionscadail sin suas le 2.3 Gigeavata de leictreachas in-athnuaite a ghiniúint agus suas le 2.1 milliún teach a chumhachtú faoi 2030.

Leanaimid orainn ag cabhrú le hÉirinn a threorú i dtreo geilleagar ciorclach nua tríd an nuálaíocht dramhaíola againn agus ár n-infheistíocht in uathoibriú agus in eispéreas an chustaiméara. Tá ár nGnó Athchúrsála thar a bheith tábhachtach i Margadh na hÉireann maidir le bailiú agus próiseáil dramhaíola, agus réitigh chóireála deiridh a sholáthar, agus tacaíonn sé le haistear leanúnach na hÉireann i dtreo bainistiú dramhaíola ar bhealach níos fearr agus níos inbhuanaithe.

D'éirigh linn 14,000ha a athshlánú go dtí seo mar chuid dár Scéim Tailte Móna um Ghníomhú ar son na hAeráide. Bainfidh an scéim seo leas as acmhainn nádúrtha na dtailte móna chun thart ar 100m tona carbóin a stóráil go buan, astuithe a laghdú agus tuilleadh a leithlisiú sna blianta amach romhainn. Athrófar iad ina dtírdhreacha nua áilleacht nádúrtha iontach agus beidh caidreamh tairbheach nua acu leis na pobail timpeall orthu. Tá pleananna uailmhianacha againn chun leanúint orainn a leathnú ar gcuid seirbhísí athchóirithe ar thalamh portaigh, deiseanna gabhála carbóin a uasmhéadú agus ár gcuid éiceathurasóireachta a leathnú. Tionóladh an dara comhdháil bhliantúil inbhuanaitheachta Accelerate Green i mí an Mheithimh 2023, inar cuireadh ar taipseáint ocht gcinn de nuálaithe ceannródaíochta glasa na hÉireann ar éirigh leo an clár a chríochnú. Tháinig os cionn 300 duine ó gach cearn den tír isteach sa chomhdháil chun léargas a fháil ó chuid de phríomhcheannairí smaointe agus nuálaithe na hÉireann maidir le hinbhuanaitheacht. Is príomhthosaíocht don chomhlacht é cabhrú go sonrach le nuálaithe glasa agus tá gealltanais tugtha ag Bord na Móna €5m a infheistiú sa chlár luasaire inbhuanaithe.

Bhaineamar cloch mhíle shuntasach amach i mbliana ar an aistear ó Dhonn go Glas; Ba é dúnadh na monarchan deiridh brící móna ag Doire an Locha an chéim dheireanach dár dtiomantas deireadh a chur le baint móna, deireadh a chur le stoic mhóna reatha le haghaidh táirgeadh brící, rudaí a chuireann bail chríoch ar ár n-athrú chuig cuideachta um réitigh aeráide agus fuinnimh in-athnuaite a thabhairt chun críche.

Leanfaidh Bord na Móna ar aghaidh ag athinfheistiú sa ghnó agus sa phobal. Tugaimid dea-shampla mar Chuideachta chun a léiriú go mbaineann an turas go nialas glan le deiseanna a dhíghlasáil agus luach a chruthú trí réitigh nua a fhorbairt chun ár spriocanna aeráide a bhaint amach. Ní fhéadfaí aon cheann acu seo a chur i gcrích gan scileanna, gastacht agus teacht aniar ar bhfostaithe atá tiomanta dár bhfís a fhíorú. D'éirigh linn an todhchaí sin a chruthú do chuideachta atá láidir ó thaobh airgeadais de, ag leanúint ar aghaidh ag cothú fostaíochta do 1400 fostaí amach anseo.

Tom Donnellan

An Príomhfheidhmeannach

€150m

Rinneamar infheistíocht de thart ar €150 milliún i dtionscadail chaipitil in-athnuaite idir thionscadail faoi lánúinéireacht agus chomhfhiontair sa bhliain airgeadais 2023

Cuireadh tús le tógáil Fheirm Ghaoithe Dhoire an Locha agus Feirm Ghréine Thigh Mochua Thuaidh

Thosaigh Feirm Ghaoithe Chluain Críon agus ár gcomhfhiontar Feirm Ghaoithe Abhainn Eidhneach Céim 2 ag feidhmiú go hiomlán le linn na bliana

Chuaigh muid i gcomhpháirtíocht le Ocean Winds chun ár gcéad fheirmeacha gaoithe amach ón gcósta a fhorbairt



50/50

Bhain ár mbord stiúrthóirí amach comhionannas inscne le linn na bliana nuair ba mhná 50% de na stiúrthóirí

5,500 ha

D'athshlánaíomar 5,500 Ha de thailte móna i rith na bliana rud a athchóiríonn gnáthóga nádúrtha do phlandaí agus don fhiadhúlra



8 gcuideachta

Thacaíomar le 8 gcuideachta nuathionscanta inbhuanaithe trínár gclár DLús a chur le Glas

€850k

Thugamar €850k do phobail ar fud na hÉireann trínár scéimeanna um ghnóthachan pobail

€21.7m

€21.7 milliún íoctha i ndíbhinní le rialtas na hÉireann in BA23 agus measaimid go n-íocfar €28.7 milliún in BA24 bunaithe ar thorthaí BA23

Tuarascáil ar Rialachas

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Tuarascáil ar Bhainistíocht Riosca

Bainistíocht Riosca

Tá freagracht fhoriomlán ar an mBord as bainistíocht riosca lena n-áirítear cineál agus méid na rioscaí suntasacha a bhfuil sé sásta glacadh leo agus a chuspóirí straitéiseacha agus oibríochta á saothrú aige. Chuige sin, bhunaigh an Bord córas bainistíochta riosca a fhoráilann do shainaithint, measúnú agus cur i bhfeidhm gníomhartha agus rialuithe maolaithe go leanúnach, agus do mhonatóireacht agus tuairisciú ar na rioscaí suntasacha i mBord na Móna.

Tá an Coiste Riosca agus Iníuchóireachta freagrach, faoi údarás tarmilgthe, as cabhrú leis an mBord a oibleagáidí a chomhlíonadh i dtaobh measúnú, athbhreithniú agus monatóireacht a dhéanamh ar na rioscaí is dual don ghnó agus na próisis rialaithe chun na rioscaí sin a bhainistiú. Tacaíonn Príomhoifigeach Rioscaí ceaptha leis an gCoiste.

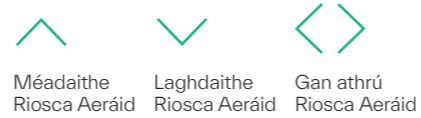
Tá an Príomhoifigeach Rioscaí freagrach as maoirsiú na ngníomhaíochtaí bainistíochta riosca ó lá go lá agus as a chinntiú go bhforbraítear agus go gcothaítear córas bainistíochta riosca éifeachtach, a thagann le nádúr, scála agus castacht an Ghrúpa. Tá córas bainistíochta riosca i bhfeidhm ag Bord na Móna ar fud an fhiontair, córas a chuireann béim láidir ar rioscaí straitéiseacha ag leibhéal an Ghrúpa (clár na rioscaí straitéiseacha) agus ar rioscaí straitéiseacha ag leibhéal an ghnó (clár na rioscaí gnó). Sa chóras bainistíochta riosca sin, díritear go mór ar bhainistiú na rioscaí a bhfuil an lucht bainistíochta in ann tionchar a imirt orthu tríd an bpróiseas riosca chomh maith le béim ar gníomhartha amach anseo agus tá tábhacht faoi leith le freagracht as na nithe sin. Tá an bhainistíocht riosca leabaithe i ngach aonad gnó ag leibhéal oibríochta.

Soláthraíonn an córas bainistíochta riosca struchtúir chuí rialachais chun tacú le cleachtais bainistíochta riosca, sannadh foirmiúil na bhfreagrachtaí riosca i measc an Ghrúpa agus na nósanna imeachta a úsáidtear, gníomhartha agus rialuithe maolaithe ábhartha ina measc.

Áirítear leis an gcóras bainistíochta riosca na príomhghnéithe seo a leanas:

- > Straitéis riosca lena n-áirítear cuspóirí agus prionsabail.
- > Dhá chineál clár riosca, clár riosca straitéiseach agus clár riosca gnó.
- > Catagóirí riosca atá sainithe go soiléir bunaithe ar na rioscaí straitéiseacha.
- > Míreanna gníomhaíochta maolaitheacha soiléire agus freagrachtaí a shannadh do rioscaí an chláir riosca gnó.
- > Creat agus tithrial tuairiscithe chun na rioscaí a bhfuil nó a bhféadfadh Bord na Móna a bheith neamhchosanta orthu a aithint, a mheasúnú, a bhainistiú, agus monatóireacht agus tuairisciú a dhéanamh orthu.
- > Plean monatóireachta riosca ina dtugtar breac-chuntas ar fhreagrachtaí athbhreithnithe, dúshláin agus maoirseachta na hOifige um Chlárú Cuideachtaí agus na foirne bainistíochta.
- > Nósanna imeachta tuairiscithe a chinntíonn go ndéantar monatóireacht ghníomhach, bainistiú agus cumarsáid chuí maidir le heolas faoi rioscaí ag gach leibhéal laistigh de Bhord na Móna. Tugtar breac-chuntas sna nósanna imeachta ar fhreagrachtaí tuairiscithe na bainistíochta, na hOifige um Chlárú Cuideachtaí, an CBS agus an Bhoird.
- > Cultúr láidir bainistíochta riosca a leabú i ngach leibhéal sa Ghrúpa; agus
- > Ráitis foinn rioscaí a forbairt i dteannta an phróisis rioscaí straitéiseacha, agus ansin tabhairt faoi mhonatóireacht agus tuairisciú ar na ráitis sin.

Tuarascáil ar Bhainistíocht Riosca ar lean Rioscaí Straitéiseacha



	Riosca & Tionchar	Aeráid Riosca	Gníomhartha Maolaithe
Airgeadas	<p>Near Airgeadais An baol go dteipfidh ar neart airgeadais Bhord na Móna a choinneáil, mar gheall ar bhrú ar fheidhmíocht, gnólachtaí tearcfheidhmíochta, luaineacht sna praghsanna leictreachais, torthaí infheistíochta atá ar fáil agus mar thoradh air sin neamhábaltacht Ghrúpa Bhord na Móna infheistíocht agus fás.</p>	<>	<p>Déanann Bord na Móna monatóireacht leanúnach ar a staid airgeadais le hathbhreithnithe rialta ar fheidhmíocht oibríochtúil agus ar neart an chláir chomhardaithe. Le roinnt blianta anuas tá codanna gnó nach bhfuil ag feidhmiú go maith agus feabhsaíodh bainistíocht airgid.</p> <p>Déantar anailís mhionsonraithe ar gach tionscadal caipitil i gcoinne méadrachtaí agus PTFanna éagsúla. Déanann an Bord athbhreithniú ar thionscadail chaipitil shuntasacha mar aon le gach socrú maoinithe. Tá próiseas leanúnach chun monatóireacht a dhéanamh ar chúnaíocht airgeadais i bhfeidhm agus déantar iad seo a bhainistiú go dlúth ag leibhéal na bainistíochta sinsearaí.</p> <p>I mí Feabhra 2023, chuir an Grúpa Saoráid Chreidmheasa Imrothlach (RCF) nua, Litir Chreidmheasa agus Saoráidí Rótharraingte ar bun le cuibhreas banc ar luach €432m. Mar gheall ar na saoráidí seo, mar aon le hiarmhéideanna suntasacha airgid, tá staid láidir airgeadais ag an nGrúpa.</p>
	<p>Aeráid An riosca ginearálta a bhaineann le héiginnteacht bhunúsach na bpatrún aimsire difriúil ar feidhmíocht oibríochta agus airgeadais an Ghrúpa. Sa ghearrthéarma, áirítear orthu sin, an tionchar airgeadais a bhíonn ag torthaí ísle gaoithe ar fheidhmíocht na bhfeirmeacha gaoithe sa ghnó Fuinnimh In-athnuaithe a d'fhéadfadh tionchar a imirt ar bhrabúsacht an Ghrúpa. Scrúdóidh Bord na Móna rioscaí agus deiseanna eile thar thréimhsí ama éagsúla agus ó thaobh cásanna a bhaineann leis an aeráid. Cruthaíonn éiginnteacht na haimsire riosca don bhrabús a ghineann an Grúpa.</p>	^	<p>Trí phunann chothrom gnólachtaí agus teicneolaíochtaí a fhorbairt, tugadh "fálú" nádúrtha don Ghrúpa i gcoinne aon drochaimsir amháin i ngnó ar leith. D'fhorbair an Grúpa pleananna teagmhais freisin chun brabúsacht a chosaint ar fud an Ghrúpa má tharlaíonn droch-eachtra aimsire ar leith. Tá creataí á bhforbairt ag Bord na Móna a chuireann síos ar na rioscaí agus ar na deiseanna a bhaineann leis an aeráid atá aitheanta ag an eagraíocht sa ghearrthéarma, sa mheántéarma agus san fhadtéarma. D'oibrigh Bord na Móna le fostaithe agus le ceardchumainn chun patrúin oibre níos solúbtha a chur i bhfeidhm.</p>
	<p>Cead Pleanála An riosca nach bhfaigheadh an Grúpa cead pleanála le haghaidh tograí tábhachtacha bonneagair atá sa phlean straitéiseach.</p>	<>	<p>Tá foireann bainistíochta oile ag an nGrúpa a léirigh go bhfuil siad in ann tograí móra bonneagair a phleanáil, a chur i bhfeidhm agus a chur i gcrích, agus a léirigh cumas chuige sin. D'earcaigh sé roinnt fostaithe breise le bliain anuas a bhfuil taithí acu. Tá próiseas cruthaithe i bhfeidhm chun a chinntiú go seolfar an cháipéisíocht agus faisnéis riachtanach ar fad chuig na húdaráis ábhartha le gach iarratas pleanála. Ina theannta sin, glacann an Grúpa páirt i bpróisis fhairsinge chomhairliúcháin pobail lena chinntiú go ndéileáiltear le gach ábhar inné atá ag an bpobal.</p>

Tuarascáil ar Bhainistíocht Riosca ar lean Rioscaí Straitéiseacha

	Riosca & Tionchar	Aeráid Riosca	Gníomhartha Maolaithe
Oibríocht ar lean	<p>Sláinte agus Sábháilteacht An baol go dteipfidh orthu cloí le reachtaíocht agus beartais sláinte agus sábháilteachta mar gheall ar easpa forfheidhmithe ar fud an Ghrúpa, an bhainistíocht agus fostaithe gan na nósanna imeachta cearta nó an easpa oiliúna a leanúint, agus gortú nó bás féideartha fostaí nó damáiste do mhaoín a mbíonn smachtbhanna airgeadais, cailteanas airgeadais agus damáiste do chluí mar thoradh orthu go léir.</p>	<>	<p>Tá nósanna imeachta mionsonraithe Sláinte agus Sábháilteachta i bhfeidhm ar fud an Ghrúpa agus oibrítear na córais sin bunaithe ar chineál agus scála na rioscaí i ngach gnó ar leith. Cuireann an Roinn Sláinte agus Sábháilteachta oiliúint ar gach ball foirne freisin agus cuirtear leis sin le hiniúchtaí seachtracha a dhéanann tríú páirtithe. Coinnítear clúdach árachais ag leibhéal an Ghrúpa le haghaidh gach riosca inárachais shuntasacha agus tugann ár n-árachóirí faoi iniúchtaí cuimsitheacha. Bíonn oibríochtaí an Ghrúpa faoi réir réimse rialachán agus iniúchtaí atá ag éirí níos déine de réir a chéile agus ceapadh nósanna imeachta stuama chun sárú ábhartha oibleagáidí reachtúla nó oibleagáidí rialaithe eile a chosc.</p>
	<p>Cibearshlándáil An riosca go gcuirfí teicneolaíocht faisnéise agus/ nó córais bhaincseiríochta Bhord na Móna i mbaol mar gheall ar bhriseadh isteach/ haiceáil nó ionsaí ó pháirtithe seachtracha nó inmheánacha as a n-eascródh cailteanas airgeadais agus/nó damáiste do chluí. Aithnítear riosca cibearshlándála anois mar cheann de na príomhrioscaí d'eagraíochtaí go hidirnáisiúnta.</p>	^	<p>D'aithin an Grúpa an tábhacht a bhaineann leis an riosca seo a bhainistiú agus déanann sé athbhreithniú leanúnach ar an gcibearshlándáil ar fud an Ghrúpa, agus fostaítear saineolas inmheánach agus seachtrach chuige sin. Déantar infheistíochtaí sa teicneolaíocht, san oiliúint agus i ndaoine go leanúnach chun slándáil maidir le córais teicneolaíochta faisnéise agus lenár sócmhainní a choinneáil ar chaighdeán cuí.</p>
	<p>Slabhra Soláthair An baol go mbeidh easpa infhaighteachta amhábar, tráchtarraí, nó comhpháirteanna ann mar gheall ar shaincheisteanna a bhaineann leis an slabhra soláthair de bharr imeachtaí domhanda, cogá, saincheisteanna soláthair agus boillsiú, rud a fhágann nach mbaintear amach pleananna agus straitéisí.</p>	^	<p>Aithníonn an Grúpa go bhfuil sé rithábachtach slabhra soláthair athléimneach a fhorbairt chun go n-éireoidh le straitéis Bhord na Móna. D'aithin an bhainistíocht roinnt príomhfachtóirí maidir leis seo, agus tá siad dírithe orthu. Tá caidreamh le comhpháirtithe straitéiseacha lárnach chun slabhra soláthair slán a chinntiú agus réitítear Bord na Móna chun comhpháirtíochtaí láidre a chruthú ag gach leibhéal. Tá measúnú déanta ag an mbainistíocht ar an slabhra soláthair reatha le haghaidh aon laigí a d'fhéadfadh a bheith ann, amhail foinsí ó sholáthraí amháin agus tá na réimsí seo doiciméadaithe agus pleananna curtha i bhfeidhm.</p> <p>Tá pleananna teagmhasacha cruthaithe ag an mbainistíocht i gcoinne suaítí nó chun athléimneacht a neartú.</p> <p>Tá nósanna imeachta i bhfeidhm ag an bhfeidhm soláthair chun príomhsholáthraithe a ghrinnfhiosrú. Éilíonn an Grúpa deimhniú gur féidir lena dhíoltóirí freastal ar éilimh an ghnó agus a thuiscint gur dócha go dtarlóidh moilleanna nó saincheisteanna ó am go chéile. Éilíonn cuid den dúthracht sin soláthar chun a chinntiú go bhfuil soláthraí cobhsaí ó thaobh airgeadais de. Tá an éagobhsaíocht ina riosca breise dár slabhra soláthair agus don chibearshlándáil.</p> <p>Tá suíomhanna stórála breise ar léas do roinnt príomh-thráchtarraí ar nós ola chun leanúnachas an tsoláthair a chinntiú.</p>

Tuarascáil ar Bhainistíocht Riosca ar lean Rioscaí Straitéiseacha

	Riosca & Tionchar	Aeráid Riosca	Gníomhartha Maolaithe
Oibríocht ar lean	Paindéim An baol go mbeidh tionchar ag paindéim ar ár ngnólachtaí mar thoradh ar shuaitheadh suntasach sa slabhra soláthair, breoiteacht / bás fostaithe, cailliúint gnó, cúlú eacnamaíochta srl. Is féidir le tionchar eacnamaíoch fadtéarmach na n-imeachtaí seo a bheith éiginnte ach tá an baol ann go bhféadfadh cailteanas suntasach airgeadais agus impleachtaí díobhála don Ghrúpa a bheith mar thoradh orthu.	✓	Bunaíodh grúpa bainistíochta trasfheidhmiúil chun déileáil leis na saincheisteanna go léir a bhaineann le paindéimí. Rinneadh infheistíocht bhreise inár gcumas TF chun cur ar chumas fhoirmhór na foirne bainistíochta agus riaracháin oibriú ón mbaile. D'éirigh go han-mhaith leis seo le trí bliana anuas. Tá trealamh cosanta ar fáil don fhoireann i ngnóthaí éagsúla. Mionathraíodh roinnt den trealamh oibríochta agus cuireadh acmhainní breise ar fáil chun a chinntiú go bhfuil na cleachtais oibre sábháilte. Tá samhail oibre hibrídeach á hoibriú ag an nGrúpa le formhór na mball foirne ag obair ón mbaile agus ón oifig.
	Foireann a Choinneáil agus a Mhealladh An riosca go dteipfeadh ar an nGrúpa na scileanna, an tallann agus na hacmhainní a theastaíonn chun a phleananna gnó a chur i gcrích a choinneáil, a mhealladh agus a fhorbairt. Sa chás sin, chaillfeadh sé go leor eolais, agus d'fhéadfadh bearnaí forbairt sna sainscileanna a theastaíonn chun straitéis an Ghrúpa a chur i gcrích, agus d'imreodh sé sin ar fad tionchar ar na haidhmeanna straitéiseacha a bhaint amach.	◁ ▷	Cuireann an Grúpa béim láidir ar an réimse seo agus tá clár pleanála comharbais struchtúrtha i bhfeidhm anuas ar chlár forbartha bainistíochta. Tá clár earcaíochta céimithe i bhfeidhm le blianta beaga anuas. Táimid tiomanta do dheiseanna fostaíochta d'ardchaighdeán a sholáthar agus táimid ag infheistiú i gclár forbartha bainistíochta a bhfuil d'aidhm acu éagsúlacht níos mó a bhaint amach i bpoist shinsearacha ar fud an Ghrúpa.
	Éagsúlú An baol go dteipfidh ar an nGrúpa gnólachtaí malartacha agus sruthanna ioncaim nua a fhorbairt a theastaíonn uaidh chun a ghnólachtaí traidisiúnta a athsholáthar agus punann níos éagsúla a sholáthar. An riosca go dteipfeadh ar an nGrúpa gnóthaí, margaí agus tograí bonneagair nua a fhorbairt, a theastaíonn chun teacht in áit a ghnóthaí traidisiúnta atá ag dul i léig. D'fhéadfadh sé seo a bheith mar gheall ar easpa fócas bainistíochta, easpa caipitil dhaonna agus airgeadais agus deiseanna cailte go léir as a dtagann laghdú ar scála an Ghrúpa, leibhéal fostaíochta laghdaithe go mór agus cailteanas airgeadais.	∧	D'fhaomh an Bord straitéis mhionsonraithe chun réimsí gnó nua a fhairsingiú níos mó i measc Ghrúpa Bhord na Móna. Chuir an Grúpa foirne tiomnaithe in áit i gcomhair forbairt ghnó ar fud a ghnóthaí fáis, eadhon Athchúrsáil agus Fuinneamh In-athnuaite. Cuimsíonn na foirne ilréimsiúla sin innealtóireacht, airgeadas, dlí agus bainistíocht tionscadal. Tá caipiteal suntasach airgeadais tiomanta d'fhorbairt bhreise a dhéanamh ar na gnólachtaí reatha seo. Breathnaíonn an Grúpa ar chomhfhiontair freisin, mar bhealach chun taithí sheachtrach a thabhairt isteach agus riosca a roinnt.
	Infhaighteacht Príomhshócmhainní An baol go dteipfeadh ar ghléasra criticiúil agus innealra criticiúil as a dtiocfaidh cailteanas suntasach airgeadais don Ghrúpa.	∧	Tá roinnt príomhshócmhainní ag Bord na Móna a ghineann sreafaí airgid suntasacha don Ghrúpa. Tá sé ríthábhachtach go ndéantar na sócmhainní seo a chosaint agus a bhainistiú ar bhealach gairmiúil. Tá clár chothabhála fhairsinge curtha i bhfeidhm ag an nGrúpa le foireann atá cáilithe go gairmiúil, tá beartas páirteanna breise aige a chinntiú go bhfuil páirteanna spártha ar fáil don chuid is mó de na príomhchodanna. Cosnaíonn sé freisin na sócmhainní agus na sreafaí airgid le hárachas maoinne agus briseadh sa ghníomhaíocht ghnó do gach príomhshócmhainn.

Tuarascáil ar Bhainistíocht Riosca ar lean Rioscaí Straitéiseacha

	Riosca & Tionchar	Aeráid Riosca	Gníomhartha Maolaithe
Rialála	Rialála An riosca a bhaineann le droch-athruithe rialála agus an tionchar a d'fhéadfaidís a imirt ar shamhail airgeadais agus ghnó an Ghrúpa. Mura gcomhlíontar rialacháin, d'fhéadfadh caingne forfheidhmithe, dliteanais dhlíthiúla, damáiste do cháil an Ghrúpa agus cailteanas tacaíochta scairshealbhóir a bheith mar thoradh air. Baineann roinnt de na rioscaí rialála tábhachtacha atá os comhair an Ghrúpa leis an Margadh Leictreachais Aonair Comhtháite (I-MLA), uasteorainneacha praghsanna in earnáil an fhuinnimh, an próiseas ceantála nua a tugadh isteach le haghaidh íocaíochtaí acmhainne do stáisiúin chumhachta agus an plean um Ghníomhú ar son na hAeráide; an tírdhreach rialála athraitheach atá ag spreagadh úsáid mhéadaithe bithmhaise i stáisiún Cumhachta Éadan Doire agus a bhfuil impleachtaí ann dá bharr ó thaobh slabhra soláthair agus costais de.	◁ ▷	Agus a phlean straitéiseach á fhorbairt, cinntíonn an Grúpa go bhforbraítear pleananna chun dul i ngleic leis na rioscaí rialála a bhíonn ag na gnóthaí agus go gcuirtear na pleananna i bhfeidhm nuair is féidir. Trí nuálaíocht agus forbairt sa slabhra soláthair, leanann an Grúpa ag dul i ngleic leis an athrú rialála a mbíonn tionchar aige ar feidhmíocht oibríochta na ngnóthaí. Faomhadh infheistíocht chaipitil chun aghaidh a thabhairt ar rioscaí rialála áirithe. I gcásanna áirithe nuair atáthar ag dul i ngleic le rioscaí rialála, níl an dara rogha ag an nGrúpa ach glacadh leis na rioscaí sin.

Tuarascáil na Stiúrthóirí

I. Réamhrá

Cuireann na Stiúrthóirí a dtuarascáil bhliantúil agus ráitis airgeadais iniúchta Bhord na Móna cpt ar fáil don bhliain airgeadais dar chríoch an 29 Márta 2023.

II. Príomhghníomhaíochtaí, Athbhreithniú Gnó agus Forbairtí amach anseo

Is cuideachta réitigh aeráide é Bord na Móna atá dírithe ar fhuinneamh in-athnuaite, athchúrsáil agus athshlánú agus athchóiriú tailte móna leathnaithe.

Cuimsíonn an Ráiteas ón bPríomhfhéidhmeannach ar leathanach 4 an t-athbhreithniú gnó agus athbhreithniú ar fhorbairt ghnó ghrúpa cuideachtaí Bhord na Móna (an “Grúpa”) i rith na bliana, staid chúrsaí an ghnó amháil an 29 Márta 2023, imeachtaí le déanaí agus forbairtí dóchúla amach anseo.

III. Torthaí don bhliain agus Díbhinní

Tugtar sonraí thorthaí airgeadais Bhord na Móna don bhliain airgeadais dar chríoch an 29 Márta 2023 ar lgh 26 – 86. Íocadh díbhinn €22.8m le linn na bliana airgeadais dar chríoch an 29 Márta 2023.

IV. Rialachas Corparáideach

A. Rialachas

Bunaíodh Bord Bhord na Móna cpt faoi fhorálacha na nAchtanna Forbartha Móna 1998. Tá feidhmeanna an Bhoird leagtha amach sna hAchtanna Forbartha Móna. Tá an Bord freagrach don Aire Comhshaoil, Aeráide agus Cumarsáide agus tá sé freagrach as dea-rialachas a chinntiú agus an tasc seo a chomhlíonadh trí chuspóirí agus spriocanna straitéiseacha a leagan síos agus trí chinntí straitéiseacha a dhéanamh ar gach príomhcheist ghnó. Tá an Príomhfhéidhmeannach agus an fhoireann ardbhainistíochta freagrach as gnáthbhainistíocht, rialú agus treo Bhord na Móna cpt. Caithfidh an Príomhfhéidhmeannach agus an fhoireann ardbhainistíochta an treo straitéiseach leathan a shocraíonn an Bord a leanúint agus caithfidh siad a chinntiú go bhfuil tuiscint shoiléir ag Stiúrthóirí uile an Bhoird ar na príomhghníomhaíochtaí agus príomhchinntí a bhaineann leis an aonán, agus ar aon rioscaí suntasacha ar dóigh go dtarlóidh siad. Feidhmíonn an Príomhfhéidhmeannach mar idirghabhálaí díreach idir an Bord agus lucht bainistíochta Bhord na Móna cpt.

B. Stiúrthóirí

Is Bord ina bhfuil suas le dáréag Stiúrthóirí arna gceapadh ag an Aire Comhshaoil, Aeráide agus Cumarsáide a chinneann an

beartas i mBord na Móna. Is iondúil go gceaptar suas le seachtar de na Stiúrthóirí ar feadh téarma nach faide ná cúig bliana de réir mar a chinneadh an tAire Comhshaoil, Aeráide agus Cumarsáide. Ceaptar ceathrar de na Stiúrthóirí le haghaidh téarma ceithre bliana, de réir na nAchtanna um Páirteachas Lucht Oibre (Fiontair Stáit) 1977 agus 1988. Ceaptar an Príomhfhéidhmeannach ar an mbord nuair a cheaptar sa phost sin é/í. Ba iad na Stiúrthóirí i rith na tréimhse airgeadais:

Geoffrey Meagher (Cathaoirleach)	Neamh-fheidhmiúcháin	Ceaptha Deireadh Fómhair 2017, athcheaptha Deireadh Fómhair 2022
Tom Donnellan An Príomh-fheidhmeannach	Feidhmiúcháin	Ceaptha Aibreán 2018
Gerard O'Donoghue	Neamh-fheidhmiúcháin	Ceaptha i mí Dheireadh Fómhair 2012, athcheaptha i mí Dheireadh Fómhair 2017, ar scor Deireadh Fómhair 2022
Paddy Rowland	Oibrí is Stiúrthóir	Ceaptha Eanáir 2019, athcheaptha Eanáir 2023
Elaine Treacy	Neamh-fheidhmiúcháin	Ceaptha i mí Iúil 2012 athcheapadh Iúil 2017, ar scor Iúil 2022
Barry Walsh	Neamh-fheidhmiúcháin	Ceaptha i mí Dheireadh Fómhair 2012, athcheaptha i mí Dheireadh Fómhair 2017, ar scor Deireadh Fómhair 2022
Sinead Culleton Lowry	Oibrí is Stiúrthóir	Ceaptha Meán Fómhair 2021, athcheaptha Eanáir 2023
Mary Rose Burke	Neamh-fheidhmiúcháin	Ceaptha Meán Fómhair 2019
Margot Slattery	Neamh-fheidhmiúcháin	Ceaptha Meán Fómhair 2019
Eddie Tynan	Oibrí is Stiúrthóir	Ceaptha Meán Fómhair 2019, ar scor Mí na Nollag 2022
Brendan Byrne	Neamh-fheidhmiúcháin	Ceaptha Eanáir 2022, éagtha Bealtaine 2023
Lorna Conn	Neamh-fheidhmiúcháin	Ceaptha Samhain 2022
Eimear Cahalin	Neamh-fheidhmiúcháin	Ceaptha Samhain 2022
Anne Cusack	Neamh-fheidhmiúcháin	Ceaptha Samhain 2022
Paddy Rigney	Oibrí is Stiúrthóir	Ceaptha Eanáir 2023
Stephen Markham	Oibrí is Stiúrthóir	Ceaptha Eanáir 2023

Tuarascáil na Stiúrthóirí ar lean

C. An Ráiteas ar Chomhlíonadh

Ghlac an Bord leis an gCód Cleachtais um Rialachas Comhlachtaí Stáit (2016) (“an Cód”) agus tá nósanna imeachta agus bearta curtha i bhfeidhm acu chun comhlíonadh an Chóid a chinntiú ar gach bealach ábhartha.

D. Ráiteas Tuairiscithe Neamhairgeadais

Ar aon dul le Rialacháin an Aontais Eorpaigh (Nochtadh Faisnéise Neamhairgeadais agus Éagsúlachta ag gnóthais agus grúpaí móra áirithe) 2017 agus leasuithe orthu. Tá an tábla seo a leanas deartha chun cabhrú le páirtithe leasmhara nascleaúint a dhéanamh chuig na rannóga ábhartha sa tuarascáil agus ar ár láithreán gréasáin a sholáthraíonn faisnéis bhreise ar chur chuige an Ghrúpa maidir lenár bhfaisnéis neamhairgeadais.

Ceanglas Tuairiscithe	Beartais agus Caighdeáin a Rialaíonn ár gCur Chuige	Faisnéis Bhreise agus Bainistíocht Riosca
Cúrsaí Comhshaoil	<ul style="list-style-type: none"> > Réitigh Aeráide > Scéim Um Ghníomhú ar son na hAeráide tailte móna > Comhlíonadh aeráide¹ > Inbhuanaitheacht bithmhaise¹ 	<ul style="list-style-type: none"> > Tá Éire tiomanta do spriocanna uaimhianacha aeráide; tá réitigh nuálacha deartha againn chun cabhrú leo iad a bhaint amach. www.bordnamona.ie/climate-solutions/overview/ > Táimid ag athchóiriú agus ag athshlánú phortaigh na hÉireann chun cabhrú le spriocanna aeráide agus bithéagsúlachta a bhaint amach. www.bordnamona.ie/peatlands/overview/ > Táimid á rialú ag an EPA faoi naoi gCeadúnas um Rialú Comhtháite ar Thruaillíú (IPC) P0499-01 go P0507-01. Faoi láthair, tá gníomhaíochtaí ar an láthair teoranta do dhíchoimisiúnú a ghníomhaíochtaí stairiúla bainte móna agus d'athshlánú na dtailte móna ceadúnaithe. > Bainistimid naoi láithreán Ceadúnaithe Dramhaíola agus ceithre láithreán Ceadaithe Dramhaíola. Tá gach láithreán ceadúnaithe Athchúrsála Bhord na Móna ag cloí le caighdeáin NSAI ISO 9001 (Bainistíocht Cáilíochta), ISO 14001 (Bainistíocht Comhshaoil), ISO 45001 (Bainistíocht Sláinte agus Sábháilteachta). > Tá Bord na Móna tiomanta do bhithmhais inbhuanaithe a aimsiú chun caighdeáin infheidhme an AE agus náisiúnta a chomhlíonadh.
Fostaithe	<ul style="list-style-type: none"> > Sochair d'fhostaithe > An Cód Iompair¹ > An Beartas um Nochtadh Cosanta¹ > An Beartas Sláinte agus Sábháilteachta¹ > Ráiteas maidir le hÉagsúlacht agus Cuimsiú > Clár Sláinte & Folláine 	<ul style="list-style-type: none"> > Baineann ár bhfostaithe taitneamh as raon buntáistí de réir mar a thógann siad gairmeacha dinimiciúla, dúshlánacha agus fiúntacha. www.bordnamona.ie/careers/working-at-bord-na-mona/ > Tá cur chuige oibre hibrideach i bhfeidhm againn a thugann deis d'fhostaithe leas a bhaint as obair sholúbtha agus cothromaíocht oibre agus saoil níos fearr a bheith acu. > Tá polasaithe agus nósanna imeachta Bhord na Móna ar fáil do gach fostaí ar dtús trí ionduchtú agus nuashonraítear iad ar ár n-aip d'fhostaithe, OnBord. Déantar nuashonrú rialta ar na beartais agus cuirtear in iúl do na fostaithe ar fad iad. > Tá beartais a thagann leis an gCóras Bainistíochta Riosca i bhfeidhm chun tacú le rialachas cuí na heagraíochta. > Córais Sláinte & Sábháilteachta (leathanach 11 Tuarascáil Riosca Riosca Sláinte agus Sábháilteachta). > Tá Bord na Móna tiomanta d'éagsúlacht agus cuimsiú a chur chun cinn, tá “Cairt Éagsúlachta Éireann” sínithe againn agus tá ár gCreidiúnú Airgid le hIonad na hÉireann um Éagsúlacht coinneithe againn do BF23. www.bordnamona.ie/careers/working-at-bord-na-mona/ > Diríonn ár gclár Sláinte & Folláine ar théamaí sláinte ginearálta, sláinte fhísiciúil, cothú agus sláinte agus sábháilteacht san ionad oibre. Tá roinnt tacaí ar fáil d'fhostaithe lena n-áirítear Ambasadóirí Meabhairshláinte agus beartas um Meabhairshláinte ag an Obair. Bronnadh an Marc KeepWell orainn freisin sa bhliain airgeadais 2023. > Tá ár gclár ‘Engage’ atá ar siúl ar fud na cuideachta agus atá deartha chun rannpháirtíocht fostaithe inár n-aistear athraithe cultúir a spreagadh go réamhghníomhach, agus tá baill foirne ar fud na heagraíochta rannpháirteach ann. > Tá clár bhainistíochta tallainne, bhainistíochta comharbais & cheannaireachta ar siúl ar fud na Cuideachta chun ár gcumas ceannaireachta a fheabhsú agus chun a chinntiú go bhfuil foireann cúl taca againn chun ár straitéis a sheachadadh. > Sheolamar ár gclár Pathways to the Future sa bhliain airgeadais 2023 lena n-áirítear seoladh ár gclár printíseachta, ár gclár iarchéime agus ár gclár scoláireachta. > Bronnadh gradam “an tEarcitheoir Iarchéime is Mó Tóir – Fónais, Fuinneamh, Ábhair In-athnuaite” ar Bhord na Móna ag Gradaim Earcaíochta GradIreland.

Tuarascáil na Stiúrthóirí ar lean

D. Ráiteas Tuairiscithe Neamhairgeadais ar lean

Ceanglas Tuairiscithe	Beartais agus Caighdeán a Rialaíonn ár gCur Chuige	Faisnéis Bhreise agus Bainistíocht Riosca
Cúrsaí Sóisialta	<ul style="list-style-type: none"> > Gnóthachan Pobail Drehid > Gnóthachan Pobail Dhroim Cáithe > Gairdín céadfach Dhroim Cáithe > Scéim Fuinnimh Pobail Chluain Tuaiscirt > Plean Gníomhaíochta Pobail Chluain Búinne > Tacaíocht Charthanais Athchúrsála Bhord na Móna > Taitneamhachtaí Poiblí > Bord na Móna Dlús a chur le Glas, An chéad Chlár Luasaire scálú na hÉireann 	<ul style="list-style-type: none"> > Táimid ag cabhrú le caighdeán maireachtála a fheabhsú do dhaoine ar fud na tíre, trí chistí pobail, ranníocaíochtaí carthanúla agus áiseanna áitiúla. www.bordnamona.ie/who-we-are/community/ > Táimid ag tógáil áiseanna poiblí ar ár dtailte móna chun na spásanna seo a oscailt ar mhaithe le gach duine. www.bordnamona.ie/peatlands/public-amenities/ > Geilleagar inbhuanaithe níos éagsúla a chumasú in Éirinn le fócas ar leith ar Lár na Tíre. www.accelerategreen.ie/
Ceartha an Duine	<ul style="list-style-type: none"> > Ráiteas Sclábhaíochta Nua-Aimseartha > An tAcht um Thús Áite do Leanáí, Ráiteas um Chumhdach Leanáí¹ 	<ul style="list-style-type: none"> > Mar dhea-chleachtas agus chun tiomantas na Cuideachta a léiriú chun dul i ngleic leis an sclábhaíocht nua-aimseartha, cuirfear riachtanais ábhartha Acht um Sclábhaíocht Nua-Aimseartha na Ríochta Aontaithe 2015 i bhfeidhm ar fud na heagraíochta ar fad agus ní hamháin na fochuideachtaí a dtéann an tAcht i bhfeidhm orthu. www.bordnamona.ie/wp-content/uploads/2023/05/8.3-Modern-Slavery-Statement-24-May-2023.pdf
Frithbhreabaireacht agus Éilliú	<ul style="list-style-type: none"> > An Cód Iompair¹ > Beartas Frithbhreabaireachta um Éilliú agus Calaois¹ 	<ul style="list-style-type: none"> > An Tuarascáil ar Rialachas.
Cur síos ar na príomhrioscaí agus tionchar na gníomhaíochtaí gnó	<ul style="list-style-type: none"> > An Beartas Bainistíochta Riosca¹ 	<ul style="list-style-type: none"> > An Tuarascáil ar Rialachas: Tuarascáil Bainistíochta Riosca leathanach 9.
Cur síos ar ár Samhail Ghnó	<ul style="list-style-type: none"> > Is cuideachta réitigh aeráide é Bord na Móna a chabhraíonn le hÉirinn a threorú i dtreo todhchaí atá neodrach ó thaobh na haeráide de. 	<ul style="list-style-type: none"> > Clúdaíonn ár réitigh fuinneamh in-athnuaite, athchúrsáil, bainistiú dramhaíola, athslánú tailte portaigh, ceapadh carbóin agus caomhnú bitheagsúlachta. www.bordnamona.ie/who-we-are/overview/ > Féach freisin ár bhfreagairt straitéiseach ar réitigh aeráide atá leagtha amach i Ráiteas an Phríomhoifigigh Feidhmiúcháin ar leathanach 4.
Príomhtháscairí feidhmíochta neamhairgeadais	<ul style="list-style-type: none"> > Fuinneamh In-athnuaite: > Sláinte & Sábháilteacht > An Tascfhórsa um Nochtadh Airgeadais a Bhaineann leis an Aeráid > Rialachán AE maidir le Tacsanomaíocht 	<ul style="list-style-type: none"> > B'ionann giniúint leictreachais in-athnuaite agus 831,373 MWh don bhliain (gan comhfhiontair san áireamh). > Ba é ár Ráta Teagmhas Intaifeadta lomlán ar an meán ó thaobh sláinte agus sábháilteachta 1.57 don bhliain. > Chruithaigh an Bord um Chobhsaíocht Airgeadais an Tascfhórsa um Nochtadh Airgeadais a Bhaineann leis an Aeráid chun tuairiscíú faisnéise airgeadais a bhaineann leis an aeráid a fheabhsú agus a mhéadú. Leanann Bord na Móna lena phróiseas chun sonraí a bhailiú, agus anailís a dhéanamh ar rioscaí agus ar na deiseanna a bhaineann leis an aeráid a chuirfear ar fáil i dtuarascálacha amach anseo de réir mar a achtaítear an Treoir maidir le Tuairiscíú Inbhuanaitheachta Corparáideach (CSRD). > Tá Bord na Móna ag tuairiscíú faoi Rialachán an AE maidir le Tacsanomaíocht (AE) 2020/852. Is é is cuspóir don Rialachán seo taca a chur faoi chur chun feidhme an Chomhaontaithe Ghlais don Eoraip. Go bunúsach, sainítear agus rangaítear leis an Rialachán maidir le Tacsanomaíocht 'gníomhaíochtaí eacnamaíochta' a mheastar a bheith 'inbhuanaithe ó thaobh an chomhshaoil de'. Tá an reachtaíocht tacsanomaíochta fós ag teacht chun cinn toisc nach bhfuil ach dhá cheann de na sé chuspóirí comhshaoil (Maolú Aeráide agus Oiriúnú don Athrú Aeráide) 'faoi raon feidhme' do thuairiscíú 2023. Tá Príomhtháscairí Feidhmíochta Tacsanomaíochta AE Bhord na Móna (KPlanna) ar fáil ar líne. www.bordnamona.ie/taxonomy

¹ Ní fhoilsítear Caighdeán agus beartais áirithe go seachtach

Tuarascáil na Stiúrthóirí ar lean

E. An Bord

Oibríochtaí an Bhoird

Tá an Bord freagrach as maoirseacht agus stiúradh Ghrúpa Bhord na Móna agus as a rath fadtéarmach a chinntiú. Déantar cinntí i ndiaidh eolas cuí a chur ar fáil do na Stiúrthóirí Boird agus ag tabhairt aird ar na rioscaí a sainaitníodh tríd an bpróiseas bainistíochta riosca. Chuir an Bord sceideal ar fáil d'ábhair atá le cinneadh aige, lena n-áirítear:

- > Comhaontú agus faomhadh Straitéis an Ghrúpa, plean gnó agus airgeadais rollach, Buiséid Bhliantúla agus ráitis airgeadais eatramhacha agus bhliantúla;
- > Athbhreithniú ar feidhmíocht oibríochta agus airgeadais;
- > Conarthaí móra a fhorghas;
- > Athbhreithniú ar chóras rialaithe airgeadais agus bainistíochta riosca an Ghrúpa;
- > Ceapadh an Phríomhfhéidhmeannaigh; agus
- > Ceapadh Rúnaí na Cuideachta.

Tugtar faisnéis rialta don Bhord ar bhonn tráthúil, lena n-áirítear Príomhtháscairí Feidhmíochta do gach réimse den ghnó. Dáiltear tuarascálacha agus páipéir ar na Stiúrthóirí agus iad ag ullmhú do chruinnithe Boird agus Coistí. Tá fáil ag na Stiúrthóirí Boird ar fad ar Díreachtóir agus ar sheirbhísí Rúnaí na Cuideachta atá freagrach don Bhord agus as comhlíonadh nósanna imeachta an Bhoird a chinntiú. Tá comhairleoirí gairmiúla an Ghrúpa ar fáil má theastaíonn seirbhísí sainchomhairleoireachta ó na Stiúrthóirí. Féadfaidh Stiúrthóirí aonair comhairle ghairmiúil neamhspleách a iarraidh de réir nósanna imeachta sonraíthe. Fuair gach Stiúrthóir seisiún eolais cuí tráth a c(h)leaptha ar an mBord agus cuireann an Grúpa oiliúint ar fáil i rith téarma oifige Stiúrthóra.

Cruinnithe Boird

Tháinig an Bord le chéile deich n-uaire i rith na bliana airgeadais.

Measúnú an Bhoird

Rinne an Bord meastóireacht inmheánach ar a fheidhmíocht le linn na tréimhse airgeadais dar críoch an 29 Márta 2023, lena n-áirítear feidhmíocht gach ceann de chúig bhuanchoiste an Bhoird. Aontaíodh moltaí maidir le feabhsúcháin agus tá siad curtha i bhfeidhm nó ar bun.

Comhrá le Geallsealbhoirí

Bíonn an Bord ag plé go leanúnach le geallsealbhoirí faoi cheisteanna straitéiseacha.

Neamhspleáchas na Stiúrthóirí

Measann an Bord go bhfuil na Stiúrthóirí go léir neamhspleách

ó thaobh carachtair agus breithiúnais de. Dá ainneoin sin, luann an Bord gur ceapadh an Príomhfhéidhmeannaigh agus ceathrar Stiúrthóirí de réir na nAchtanna um Páirteachas Lucht Oibre (Fiontair Stáit) 1977 agus 1988 agus go bhfuil conarthaí fostaíochta acu le Bord na Móna.

F. Coistí Boird

Tá cúig Choiste sheasta ag an mBord a oibríonn faoi réir téarmaí tagartha foirmiúla.

1. An Coiste Riosca agus Iníúcháireachta

De réir fhorálacha alt 167 d'Acht na gCuideachtaí, 2014 (an "tAcht"), deimhníonn na Stiúrthóirí go bhfuil Coiste Riosca agus Iníúcháireachta acu a chomhlíonann ceanglais alt 167 den Acht.

Ba iad Brendan Byrne (Cathaoirleach), Margot Slattery agus Eimear Cahalin comhaltaí an Choiste Riosca agus Iníúcháireachta ar an 29 Márta 2023. Tháinig an Coiste le chéile cúig huaire le linn na bliana airgeadais. Tagann an Coiste le chéile go tréimhsiúil leis an iniúchóir inmheánach, leis an iniúchóir seachtach agus leis an mBainistíocht Shinsearach chun rialuithe cuntasaíochta inmheánacha an Ghrúpa, an fheidhm iniúchta inmheánaigh, rogha na mbeartas cuntasaíochta agus na dteicnící meastacháin, an plean iniúchta sheachtach, an tuarascáil iniúchta reachtúil, tuairiscíú airgeadais, próiseas riosca an Ghrúpa, comhlíonadh soláthair, nochtadh cosanta agus nithe gaolmhara eile a phlé. Tá fáil gan teorainn ag an iniúchóir inmheánach agus an iniúchóir seachtach ar an gCoiste Riosca agus Iníúcháireachta. Tuairiscíonn Cathaoirleach an Choiste don Bhord maidir le gach ceist shuntasach a bhí faoi chaibidil ag an gCoiste, agus seoltar tuairiscí a chruinnithe chuig gach Stiúrthóir.

2. An Coiste Daoine agus Cultúir

Déileáil an Coiste Daoine agus Cultúir le Pleanáil Caipitil Dhaonna, Tallann agus Bainistíocht Comharbais, Rannpháirtíocht, Pinsin agus nithe AD eile. Tháinig an Coiste le chéile dhá uair le linn na bliana airgeadais. Ba iad Margot Slattery (Cathaoirleach), Paddy Rowland, Lorna Conn agus Sinead Culleton Lowry na baill ar an 29 Márta 2023. Freastalaíonn Ceann AD ar an gCoiste.

3. An Coiste Airgeadais

Déanann an Coiste Airgeadais breithiúnas ar ghnéithe airgeadais na n-ábhar a chuirtear faoi bhráid an Bhoird, lena n-áirítear an Buiséad Bliantúil agus an plean gnó agus airgeadais rollach, éadálacha nó diúscairtí suntasacha sócmhainní nó maoine agus téarmaí na mórchonarthaí. Ba iad Geoffrey Meagher (Cathaoirleach), Tom Donnellan, Brendan Byrne agus Anne Cusack baill ag an 29 Márta 2023. Tháinig an Coiste le chéile seacht n-uaire le linn na bliana airgeadais.

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4. An Coiste Sláinte agus Sábháilteachta

Déanann an Coiste Sláinte agus Sábháilteachta athbhreithniú ar phleananna agus ar bheartas maidir le Sláinte agus Sábháilteacht agus tuairiscíonn sé don Bhord agus cuireann sé comhairle air maidir le cúrsaí Sláinte agus Sábháilteachta laistigh de Ghrúpa Bhord na Móna. Ba iad na baill ar an 29 Márta 2023 Mary Rose Burke (Cathaoirleach), Tom Donnellan, Paddy Rigney, Stephen Markham. Tháinig an Coiste le chéile ceithre huair le linn na bliana airgeadais.

5. Ainmiúcháin agus An Coiste Rialachais

Déileáil an Coiste Ainmiúcháin agus Rialachais le luach saothair agus comharbas an Phríomhfheidhmeannaigh agus na bainistíochta sinsearaí laistigh de threoirleáil an Rialtais, éascaítear próiseas meastóireachta feidhmíochta an Bhoird gach bliain, lena n-áirítear próiseas neamhspleách tríú páirtí gach trí bliana agus cuireann sé comhairle ar an mBord maidir le toradh an phróisis mheastóireachta agus aon ghníomhartha ceartaitheacha a theastaíonn, déanann sé athbhreithniú ar scileanna agus ar chomhdhéanamh an Bhoird agus soláthraíonn sé treoir maidir le straitéis ESG & Inbhuanaitheachta an Ghrúpa. Ba iad Geoff Meagher (Cathaoirleach), Tom Donnellan agus Mary Rose Burke na baill ar an 29 Márta 2023. Tháinig an Coiste le chéile cúig huair le linn na bliana airgeadais

G. Freastal ar Chruinnithe Boird agus Coiste

Tugtar achoimre sa tábla anseo thíos ar fhreastal na Stiúrthóirí ar na cruinnithe Boird agus Coiste a raibh siad incháilithe le freastal orthu i rith na bliana airgeadais dar chríoch an 29 Márta 2023.

	Cruinnithe Boird: i láthair/ incháilithe	Cruinnithe Coiste: i láthair/ incháilithe
G Meagher (An Cathaoirleach)	10/10	12/12
T Donnellan (An Príomhfheidhmeannach)	10/10	16/16
G O'Donoghue (a fhad le Deireadh Fómhair 2022)	5/5	3/3
E Treacy (a fhad le Iúil 2022)	1/2	3/3
P Rowland	10/10	7/7
B Walsh (a fhad le Deireadh Fómhair 2022)	5/5	7/7
B Byrne	7/10	5/6
MR Burke	9/10	11/12
M Slattery	8/10	7/7
E Tynan (a fhad le Nollaig 2022)	6/7	3/3
S Culleton Lowry	10/10	2/2
L Conn (ó Eanáir 2023)	4/4	1/1
E Cahalin (ó Eanáir 2023)	4/4	1/1
A Cusack (ó Eanáir 2023)	4/4	1/1
P Rigney (ó Eanáir 2023)	3/3	1/1
S Markham (ó Eanáir 2023)	3/3	1/1

H. Táillí an Bhoird/Luach Saothair na Stiúrthóirí

Is é an Rialtas a chinneann táillí do Stiúrthóirí agus leagann an tAire Comhshaoil, Aeráide agus Cumarsáide amach iad i scríbhinn. Tugtar breac-chuntas ar luach saothair na Stiúrthóirí i nóta 5 de na ráitis airgeadais ar leathanach 44.

B'ionann iomlán na gcostas a íocadh leis na Stiúrthóirí sa bhliain airgeadais dar chríoch an 29 Márta 2023 agus €6,321 (BA22: €841).

I. Taifid Chuntasáochta

Creideann an Stiúrthóirí gur chomhlíon siad ceanglais ailt 281 go 285 d'Acht na gCuideachtaí, 2014, maidir leis an oibleagáid taifid leordhóthanacha chuntasáochta a choinneáil, trí fhoireann le saineolas cuí a fhostú agus acmhainní dóthanacha a sholáthar don fheidhm airgeadais. Coinnítear na taifid cuntasaíochta ag oifig chláráithe an Ghrúpa: An Phríomhshráid, Droichead Nua, Co. Chill Dara, W12 XR59.

V. Achtanna na gCuideachtaí 2014

Ráiteas Comhlíontachta an Stiúrthóra

Tá sé mar pholasáí ag Bord na Móna cpt oibleagáidí ábhartha na Cuideachta a chomhlíonadh, mar a shainmhínítear in alt 225 d'Acht na gCuideachtaí 2014. Aithníonn gach aon Stiúrthóir go bhfuil siad freagrach as comhlíonadh "oibleagáidí ábhartha" na Cuideachta agus deimhníonn siad mar a leanas:

- > Cuireadh ráiteas beartais comhlíonta i dtoll a chéile ina leagtar amach beartais na Cuideachta maidir le comhlíonadh "oibleagáidí ábhartha" na Cuideachta;
- > Dearadh socrúithe agus struchtúir chuí chun comhlíonadh "oibleagáidí ábhartha" na Cuideachta a chinntiú agus cuireadh i bhfeidhm iad; agus
- > Rinneadh athbhreithniú ar na socrúithe agus struchtúir thuasluaite i rith na bliana airgeadais.

Faisnéis Ábhartha faoin Iníúchadh

De réir fhorálacha alt 330 den Acht, deimhníonn gach aon Stiúrthóir an méid seo a leanas:

- > go bhfios do na Stiúrthóirí, níl aon fhaisnéis ábhartha iniúchta ann nach bhfuil ar eolas ag na hiniúchóirí reachtúla; agus
- > ghlac na Stiúrthóirí gach céim ar cheart dóibh a ghlacadh chun iad féin a chur ar an eolas faoi aon fhaisnéis ábhartha iniúchta a aimsiú agus tá sé deimhnithe acu go bhfuil na hiniúchóirí reachtúla ar an eolas faoin bhfaisnéis sin.

Tuarascáil na Stiúrthóirí ar lean

VI. Rialú Inmheánach

Thar ceann na Cuideachta, aithníonn na Stiúrthóirí freagracht an Bhoird as a chinntiú go gcoinnítear agus go bhfeidhmítear córas éifeachtach rialuithe inmheánacha. Cuirtear san áireamh sa fhreagracht seo riachtanais an Chóid Chleachtais chun Comhlachtaí Stáit a Rialú (2016). Tá an córas rialaithe inmheánaigh deartha chun riosca a bhainistiú go leibhéal inghlactha seachas deireadh a chur leis. Ní féidir leis an gcóras ach deimhniú réasúnta ach ní deimhniú iomlán a sholáthar go gcosnaítear sócmhainní, go n-údaraitear agus go ndéantar taifeadadh ceart ar idirbhearta, agus go seachnaítear earráidí ábhartha nó neamhrialtachtaí nó go n-aimseofaí iad laistigh de thréimhse thráthúil. Bhí an córas rialaithe inmheánaigh, a thagann leis an treoir a d'eisigh an Roinn Caiteachais Phoiblí agus Athchóirithe, i bhfeidhm i mBord na Móna don tréimhse dar chríoch an 29 Márta 2023 agus suas go dtí dáta faoia na ráiteas airgeadais.

Áirítear leis na príomhnósanna imeachta a chuir an Bord i bhfeidhm:

- > struchtúr eagraíochta ina bhfuil nósanna imeachta soiléire oibríochta agus tuairiscithe, teorainneacha údaraithe, roinnt dualgais agus údarais tarmilgthe;
- > cód iompair a éilíonn go gcloíodh na Stiúrthóirí agus fostaithe ar fad leis na caighdeáin eiteiciúla is airde agus iad i mbun gnó;
- > freagrachtaí bainistíochta sonraithe go soiléir ar fud an Ghrúpa agus seirbhísí pearsanra cáilithe cinntithe agus dualgais leithroinnte mar is cuí ina measc;
- > ráiteas cinntí curtha ar leataobh don Bhord;
- > próiseas bainistíochta riosca trínar féidir rioscaí a shainiú agus a mheasú, rioscaí a d'fhéadfadh tionchar a imirt ar fheidhmíocht agus cuspóirí gnó agus trína gcinntítear go bhfuil pleananna maolaithe cuí á gceapadh chun an riosca iarmharach a laghdú a oiread agus is féidir;
- > próiseas buiséadaithe cuimsitheach do gach gnó, Lean Centre agus seirbhísí gnó as a n-eascaíonn buiséad bliantúil an Ghrúpa a fhaomhann an Bord;
- > próiseas pleanála cuimsitheach do gach gnó, Lean Centre agus seirbhísí gnó as a n-eascaíonn plean fadtéarmach bliantúil an Ghrúpa a fhaomhann an Bord;
- > córas cuimsitheach tuairiscithe airgeadais le feidhmíocht iarbhir i gcomparáid leis an mbuiséad, an bhliain roimhe sin, réamhaisnéisí, táscairí feidhmíochta agus athraitheas suntasach a thuairiscítear go míosúil don fhoireann ardbhainistíochta agus don Bhord;
- > beartais agus nósanna imeachta a bhaineann le rialuithe oibríochta agus airgeadais lena n-áirítear caiteachas caipitil;

- > Beartas um Nochtadh Cosanta chun bealach rúnda a thabhairt d'fhostaithe agus daoine eile chun aon chalaos nó ábhar inné eiteiciúla a thuairisciú;
- > nósanna imeachta chun aghaidh a thabhairt ar ghnéithe airgeadais na mórrioscaí gnó, lena n-áirítear beartais agus nósanna imeachta airgeadais, cleachtais tarmilgin, agus leithscaradh dualgais agus tacaíonn maoirseacht iomchuí leo sin;
- > tá an bhainistíocht ag gach leibhéal freagrach as rialú inmheánach ar a bhfeidhmeanna gnó faoi seach agus soláthraíonn siad ráitis bhliantúla dearbhairthe bainistíochta agus ceistneoir féinmheasúnaithe; agus
- > i measc na nósanna imeachta chun monatóireacht a dhéanamh ar éifeachtacht na gcóras rialaithe inmheánaigh tá athbhreithnithe bainistíochta, úsáid comhairleoirí seachtracha, Iníúchadh Inmheánach agus obair an Choiste Riosca agus Iníúchóireachta.

Déanann an Iníúchóireacht Inmheánach measúnú ar chórais rialaithe an Ghrúpa trí scrúdú ar rialuithe a chuireann ar Breithníonn iniúchadh inmheánach i gcomhar le comhairleoirí seachtracha córais rialaithe an Ghrúpa trí phríomhrialuithe inmheánacha a scrúdú ar bhonn timthriallach, trí chruinneas na n-idirbheart a thástáil agus trí dhearbhu na bainistíochta a fháil ar shlí eile go bhfuil na córais rialaithe ag feidhmiú de réir bheartais agus riachtanais rialaithe an Ghrúpa.ár baile, tástáil ar chruinneas na n-idirbheart agus dearbhú bainistíochta a fháil ar bhealaí eile go bhfuil na córais rialaithe ag oibriú de réir bheartais agus cheanglais rialaithe an Ghrúpa. Tuairiscíonn an t-iníúchadh inmheánach go díreach don Choiste Riosca agus Iníúchóireachta ar an bplean iniúchta inmheánaigh rioscabhunaithe lena n-áirítear feidhmiú rialuithe inmheánacha agus moltaí a dhéanamh maidir le feabhsuithe ar an timpeallacht rialaithe más cuí. I gcás ina n-aithnítear laigí i gcórais rialaithe inmheánacha, cuirtear pleananna gníomhaíochta i bhfeidhm chun iad a neartú agus déantar faireachán rialta orthu go deireadh.

Tá creat i bhfeidhm ag an nGrúpa chun athbhreithniú a dhéanamh ar leordhóthanacht na bainistíochta riosca agus na rialuithe inmheánacha a chlúdaíonn rialuithe straitéiseacha, airgeadais, oibríochtúla agus comhlíonta. Tá an bhainistíocht freagrach as nósanna imeachta foirmiúla a bhunú chun monatóireacht a dhéanamh ar phróisis rialaithe agus ar easnaimh rialaithe. Ó dheireadh na bliana airgeadais, rinne comhairleoir neamhspleách scrúdú ar an gcóras rialaithe inmheánaigh agus rinne sé meastóireacht ar cibé ar oibrigh sé go héifeachtach le linn na tréimhse tuairiscithe. Áiríodh leis sin an córas tuairiscithe inmheánaigh a bhí i bhfeidhm agus measúnú a dhéanamh ar cibé ar thug sé luathrabhadh leordhóthanach ar theipeanna rialaithe agus ar rioscaí atá

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ag teacht chun cinn. Cuireadh na torthaí in iúl dóibh siúd atá freagrach as gníomh ceartaitheach a dhéanamh agus don bhainistíocht agus don Bhord, nuair is cuí, go tráthúil.

Deimhníonn na Stiúrthóirí go bhfuil na córais leanúnacha mhonatóireachta seo a leanas i bhfeidhm:

- > sainaitníodh príomhrioscaí agus rialuithe lena mbaineann agus cuireadh próisis i bhfeidhm chun monatóireacht a dhéanamh ar oibríú na bpríomhrialuithe sin agus aon easnamh a shainaithnítear a thuairisciú;
- > bunaíodh socruithe tuairiscithe ag gach leibhéal mar ar sannadh an fhreagracht as bainistiú airgeadais; agus
- > déanann lucht ardbhainistíochta athbhreithnithe rialta ar fheidhmíocht agus tuarascálacha airgeadais tréimhsiúla agus bliantúla a léiríonn feidhmíocht i gcomparáid le buiséid/réamhaisnéisí.

Deimhníonn na Stiúrthóirí go bhfuil nósanna imeachta ag Bord na Móna chun monatóireacht a dhéanamh ar a nósanna imeachta um bainistíocht riosca agus rialú. Tá monatóireacht agus athbhreithniú Bhord na Móna ar éifeachtacht an chórais rialaithe inmheánaigh bunaithe ar obair na n-iniúcháirí inmheánacha agus seachtracha, comhairleoirí seachtracha, an Choiste Riosca agus Iniúcháireachta a dhéanann maoirseacht ar a gcuid oibre, agus an fhoireann ardbhainistíochta laistigh de Bhord na Móna atá freagrach as an gcreat rialaithe inmheánaigh a fhorbairt agus a chothabháil. Maidir le monatóireacht agus athbhreithniú Bhord na Móna ar éifeachtacht an chórais rialaithe inmheánaigh, tarraingíonn sé ar obair na n-iniúcháirí inmheánacha agus seachtracha, ar obair an Choiste Riosca agus Iniúcháireachta a dhéanann maoirseacht ar obair na n-iniúcháirí, agus an Fhoireann Ardcheannaireachta laistigh de Bhord na Móna atá freagrach as an gcreat rialaithe inmheánaigh a fhorbairt agus a chothabháil.

Deimhníonn na Stiúrthóirí gur thug an Bord faoi athbhreithniú bliantúil ar éifeachtacht na rialuithe inmheánacha don tréimhse dar chríoch an 29 Márta 2023 agus suas go dtí dáta faofa na ráiteas airgeadais. Áirítear leis an bpróiseas a úsáideadh chun éifeachtacht an chórais rialuithe inmheánacha a athbhreithniú:

- > athbhreithniú agus breithniú ar chlár oibre na hiniúcháireachta inmheánaí agus breithniú ar a tuarascálacha agus torthaí;
- > athbhreithniú ar an tuairisciú rialta ón Iniúcháireacht Inmheánach ar stádas na timpeallachta rialaithe inmheánaigh agus stádas na moltaí a rinneadh roimhe sin óna tuarascálacha féin agus ó thuarascálacha ón iniúcháir seachtrach;
- > athbhreithniú ar thuarascálacha ón iniúcháir seachtrach ina bhfuil sonraí ar aon fhadhbanna ábhartha rialaithe

inmheánaigh a d'aithin siad ina gcuid oibre mar iniúcháirí;

- > feidhm ainmnithe Bainistíochta Riosca i mBord na Móna;
- > athbhreithniú ar na tuarascálacha faoi na cláir rioscaí, na frithbhearta atá i bhfeidhm chun an riosca a mhaolú, an riosca iarmhartach atá ann fós agus na gníomhartha a theastaíonn nó atá ar bun chun na rioscaí a mhaolú tuilleadh;
- > athbhreithniú ar an nuashonrú ar chomhlíonadh soláthair a cuireadh ar fáil don Choiste Riosca agus Iniúcháireachta;
- > athbhreithniú ar Shláinte agus Sábháilteacht an Ghrúpa mar a chuirtear faoi bhráid an Choiste Sláinte agus Sábháilteachta agus an Bhoird gach ráithe é;
- > athbhreithniú ar chomhlíonadh oibleagáidí na Cuideachta faoi Achtanna na gCuideachtaí mar a chuirtear faoi bhráid an Choiste Riosca agus Iniúcháireachta é; agus
- > athbhreithniú Airgeadais agus Oibríocháin a dhéantar go míosúil leis an mbainistíocht shinsearach, go ráithiúil leis an gCoiste Airgeadais agus leis an mBord ag gach cruinniú Boird.

Níor sainaitníodh aon laigí ábhartha i rialú inmheánach sa tréimhse tuairiscithe a d'éileodh nochtadh sna ráitis airgeadais.

VII. Gnóthas Leantach

I ndiaidh fiosrúcháin a dhéanamh, creideann na Stiúrthóirí go bhfuil dóthain acmhainní ag an nGrúpa chun leanúint i mbun oibríochta go ceann i bhfad agus gur cuí leanúint ag glacadh le bonn an ghnóthais leantach agus na ráitis airgeadais á n-ullmhú acu.

Nithe is gá a nochtadh faoin gCód Cleachtas chun Comhlachtaí Stáit a Rialú (2016)

Tá an Bord freagrach as a chinntiú gur chomhlíon Bord na Móna ceanglais an Chóid Chleachtas chun Comhlachtaí Stáit a Rialú (“an Cód”), arna fhoilsiú ag an Roinn Caiteachais Phoiblí agus Athchóirithe i mí Lúnasa 2016 agus aon leasuithe. Is gá na nithe seo a leanas a nochtadh de réir an Chóid:

Taisteal agus Cothú

Ba iad na costais iomlána a tabhaíodh maidir le taisteal agus cothabháil i nGrúpa Bhord na Móna sa bhliain airgeadais dar chríoch an 29 Márta 2023 ná €1,302,149 (BA22: €1,067,037).

Fáilteachas

Seo a leanas an caiteachas iomlán comhiomlán a tabhaíodh i nGrúpa Bhord na Móna maidir le fáilteachas (lena n-áirítear caiteachas ar fholláine foirne, ranníocaíocht le clubanna spóirt agus sóisialta, cóisirí Nollag, dearbháin One4all etc.) sa bhliain airgeadais dar chríoch an 29 Márta 2023:

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> Fáilteachas foirne: €1,052,810 (BA22: €461,505).

> Fáilteachas cliant: €nialas (BF22: €nialas)

Costais Chomhairleachta

B'ionann an caiteachas ar tháillí comhairleoirí seachtracha lena n-áirítear costas na comhairle seachtraí don bhainistíocht agus gan gnó seachfhoinisithe a áireamh mar is gnách i nGrúpa Bhord na Móna sa bhliain airgeadais dar chríoch an 29 Márta 2023 agus €2,283,619 (BA22: €2,485,731).

VIII. Rioscaí agus Neamhchinnteachtaí

Is ar an mBord atá an fhreagracht fhoriomlán as bainistíocht riosca, lena n-áirítear cineál agus méid na rioscaí suntasacha a bhfuil sé sásta glacadh leo chun a chuspóirí straitéiseacha agus oibríochta a bhaint amach a chinneadh. Chuige sin, bhunaigh an Bord Córas Bainistíochta Rioscaí a fhorálann do shainaithint, measúnú agus cur i bhfeidhm gníomhartha agus rialuithe maolaithe go leanúnach, agus do mhonatóireacht agus tuairisciú ar na rioscaí suntasacha i mBord na Móna. Tugtar sonraí na bpríomhrioscaí atá os comhair an Ghrúpa agus oibríocht Chóras Bainistíochta Riosca Bhord na Móna cpt don bhliain airgeadais dar chríoch an 29 Márta 2023 ar lgh 9 - 13.

IX. Scairsealbha na Stiúrthóirí agus an Rúnaí

Tá 5% de na gnáthscaireanna iomlána i mBord na Móna cpt fós ag lontaobhaí Phlean um Úinéireacht Scaireanna ag Fostaithe Bhord na Móna thar ceann 1,913 rannpháirtí incháilithe (fostaithe ar seirbhís agus fostaithe ar scor) in lontaobhas Scairúinéireachta Fostaithe Bhord na Móna nó i Scéim Cheadaithe Roinnte Brabúis (APSS) Bhord na Móna.

Tá Paddy Rídney, Stephen Markham, Sinead Culleton Lowry agus Paddy Rowland ina rannpháirtithe i bPlean Scairúinéireachta Fostaithe Bhord na Móna. Ag tús agus ag deireadh na bliana airgeadais bhí leithdháileadh barúlach de 759 gnáthscair ag Stephen Markham i mBord na Móna cpt agus bhí leithdháileadh barúlach de 1,771 gnáthscair ag an triúr Stiúrthóirí eile a leagtar amach thuas i mBord na Móna cpt. Coinnítear na scaireanna seo i Scéim Roinnte Brabúis Cheadaithe Bhord na Móna. Ní raibh aon leas ag na Stiúrthóirí eile ná ag a muintir i scaireanna Bhord na Móna cpt nó aon Chuideachta eile de chuid an Ghrúpa i rith na bliana dar chríoch an 29 Márta 2023 nó sa bhliain roimhe sin.

X. Iar-theagmhais

Níor tharla teagmhais eile a chaithfear a nochtadh idir dáta an chláir comhardaithe agus an dáta ar faomhadh na ráitis airgeadais.

XI. Príomh-Fhochuideachtaí agus Comhpháirtíochtaí

Aithníonn na Stiúrthóirí go bhfuil siad freagrach as comhlíonadh, i ngach cás ábhartha, fhorálacha an Achta um Íoc Pras Cuntas 1997, Rialacháin na gComhphobal Eorpach (Íoc Déanach in Idirbhearta Tráchtála) 2002 agus Rialacháin na gComhphobal Eorpach (Íoc Déanach in Idirbhearta Tráchtála) 2012–2016 (na “Rialacháin”). Cuireadh nósanna imeachta i bhfeidhm chun na dátaí a mbíonn sonraisc dlíthe a aithint agus chun a chinntiú go ndéantar na híocaíochtaí faoi na dátaí sin. Tugann na nósanna imeachta sin dearbhú réasúnta cé nach bhfuil sé absalóideach in aghaidh neamh-chomhlíonadh ábhartha na Rialachán. Tá na Stiúrthóirí sásta gur chomhlíon Bord na Móna cpt i ngach cás ábhartha ceanglais ábhartha na Rialachán maidir le híocaíochtaí le soláthraithe seachtracha laistigh den Aontas Eorpach. In 2015, sheol an Rialtas an Cód Iompair um Íoc Pras; shínigh Bord na Móna an cód sin agus geallann sé na soláthraithe a íoc laistigh de théarmaí comhaontaithe.

XII. Príomh-Fhochuideachtaí agus Comhpháirtíochtaí

Tugtar sonraí faoi phríomh-fhochuideachtaí oibríochta (brainsí thar lear ina measc) agus príomh-chomhpháirtíochtaí an Ghrúpa i nóta 24 de na ráitis airgeadais.

XIII. Taighde agus Forbairt

Ba iad na costais taighde agus forbartha a thabhaigh an Grúpa i rith na bliana ná €18.6 milliún (BA22: €10.7 milliún).

XIV. Deonacháin Pholaitiúla

Ní dhearna an Bord aon síntiúis pholaitiúla i rith na bliana (BA22: €nialas).

XV. Iniúcháirí

De réir Alt 383(2) d'Acht na gCuideachtaí 2014, leanfaidh an t-iniúcháir KPMG, Cuntasóirí Cairte, a athcheapadh, in oifig.

Thar ceann an Bhoird:

Geoffrey Meagher

An Cathaoirleach agus Stiúrthóir

Tom Donnellan

An Príomhfheidhmeannach

21 Meitheamh 2023

Ráiteas ar Fhreagrachtaí na Stiúrthóirí

maidir leis an Tuarascáil Bhliantúil agus na Ráitis Airgeadais

Tá na stiúrthóirí freagrach as an tuarascáil bhliantúil agus na ráitis airgeadais a ullmhú de réir an dlí na rialachán infheidhmithe.

Ceanglaíonn dlí na gcuideachtaí ar na stiúrthóirí ráitis airgeadais a ullmhú do gach bliain airgeadais. Faoin dlí sin, chinn siad ar ráitis airgeadais an Ghrúpa agus na Cuideachta a ullmhú de réir Caighdeán Idirnáisiúnta um Thuairiscíú Airgeadais (IFRS) arna nglacadh ag an Aontas Eorpach agus ag an dlí infheidhme.

Ceanglaíonn dlí na gcuideachtaí nach bhfaomhfaidh na stiúrthóirí ráitis airgeadais an Ghrúpa agus na Cuideachta seachas má tá siad sásta go dtugtar léargas fírinneach cóir iontu ar shócmhainní, ar dhlíteanais agus ar staid airgeadais an Ghrúpa agus na Cuideachta agus ar bhrabús nó ar chaillteanas an Ghrúpa don bhliain sin.

Agus ráitis airgeadais an Ghrúpa agus na Cuideachta á n-ullmhú acu, ní mór do na stiúrthóirí:

- > beartais chuntasaíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go comhsheasmhach;
- > breithiúnais agus meastacháin a dhéanamh atá réasúnach agus ciallmhar;
- > a chur in iúl ar leanadh Caighdeán Chuntasaíochta is infheidhme, faoi réir ag aon athruithe ábhartha a nochtar agus a mhínítear sna ráitis airgeadais;
- > measúnú a dhéanamh ar chumas an Ghrúpa agus na Cuideachta leanúint ar aghaidh mar ghnóthas leantach, ag nochtadh, de réir mar is cuí, nithe a bhaineann le gnóthas leantach; agus
- > úsáid a bhaint as bonn cuntasaíochta an ghnóthais leantaigh mura bhfuil sé ar intinn acu an Grúpa nó an Chuideachta a leachtú nó scor d'oiriúcháin, nó mura bhfuil aon rogha réadúil acu ach é sin a dhéanamh.

Tá na stiúrthóirí freagrach as taifid leordhóthanacha chuntasaíochta a choinneáil ina dtugtar go réasúnta cruinn tráth ar bith sócmhainní, dlíteanais, staid airgeadais agus brabús nó cailteanas na Cuideachta agus a chuireann ar a gcumas a chinntiú go n-ullmhaítear ráitis airgeadais an Ghrúpa agus na Cuideachta de réir IFRS infheidhme, arna nglacadh ag an AE, agus go gcomhlíonann siad forálacha Acht na gCuideachtaí, 2014. Tá freagracht ghinearálta orthu as céimeanna réasúnta a ghlacadh chun sócmhainní an Ghrúpa a chosaint agus calaois agus mírialtachtaí eile a chosc agus a bhrath. Tá na stiúrthóirí freagrach freisin as tuarascáil na stiúrthóirí a ullmhú a

chomhlíonann ceanglais Acht na gCuideachtaí, 2014.

Tá na stiúrthóirí freagrach as cothabháil agus ionracas na faisnéise airgeadais agus corparáidí atá ar shuíomh gréasáin na Cuideachta <https://www.bordnamona.ie/who-we-are/publications-reports/>. D'fhéadfadh go bhfuil reachtaíocht i bPoblacht na hÉireann a rialaíonn ullmhú agus scaipeadh ráiteas airgeadais éagsúil le reachtaíocht i ndlínsí eile.

Thar ceann an Bhoird

Geoffrey Meagher
Stiúrthóir

Tom Donnellan
Príomhfheidhmeannach

21 Meitheamh 2023

Tuarascáil an Iniúcháirí Neamhspleách chuig Comhaltaí Bhord na Móna Cpt

don bhliain dar chríoch an 29 Márta 2023

Tuarascáil ar an iniúchadh ar na ráitis airgeadais

Tuairim

Tá iniúchadh déanta againn ar ráitis airgeadais Bhord na Móna cpt ('an Chuideachta') agus ar a ghnóthais chomhdhlúite ('an Grúpa') don bhliain dar chríoch an 29 Márta 2023 atá leagtha amach ar leathanaigh 26 go 86, a chuimsíonn na Cláir Chomhardaithe Chomhdhlúite agus Chuideachta, an Ráiteas Comhdhlúite Ioncaim, an Ráiteas Comhdhlúite ar Ioncam Cuimsitheach lomlán, an Ráiteas Comhdhlúite ar Shreabhadh Airgid, Ráitis Chomhdhlúite agus Ráitis na Cuideachta ar Athruithe ar Chothromas, agus nótaí gaolmhara, lena n-áirítear achoimre ar bheartais shuntasacha chuntasaíochta atá leagtha amach i nóta 2.

Is é an creat tuairiscithe airgeadais a cuireadh i bhfeidhm agus iad á n-ullmhú ná Dlí na hÉireann agus Caighdeán Idirnáisiúnta um Thuairiscíú Airgeadais (CITA) arna nglacadh ag an Aontas Eorpach agus, maidir le ráitis airgeadais na Máthairchuideachta, Dlí na hÉireann agus Creat Nochta Laghdaithe FRS 101.

Is é ár dtuairim:

- > tugann na ráitis airgeadais léargas fírinneach cóir ar shócmhainní, ar dhlíteanais agus ar staid airgeadais an Ghrúpa agus na Cuideachta amhail an 29 Márta 2023 agus ar bhrabús an Ghrúpa don bhliain dar chríoch an tráth sin;
- > gur ullmhaíodh ráitis airgeadais an Ghrúpa mar is cuí de réir IFRS arna gcomhaontú ag an Aontas Eorpach;
- > gur ullmhaíodh ráitis airgeadais na Cuideachta mar is cuí de réir Chreat Nochta Laghdaithe FRS 101; agus
- > gur ullmhaíodh na ráitis airgeadais mar is cuí de réir cheanglais Acht na gCuideachtaí 2014.

Bunús na tuairime

Rinneamar an t-iniúchadh de réir na gCaighdeán Idirnáisiúnta Iniúcháireachta (Éire) agus de réir dlí infheidhme. Déantar cur síos breise ar na freagrachtaí atá orainn faoi na caighdeáin sin sa chuid "Freagrachtaí an Iniúcháirí as an iniúchadh ar na ráitis airgeadais" den tuarascáil. Táimid neamhspleách ar an nGrúpa de réir riachtanais eiticíúla a bhaineann lenár n-iniúchadh ar ráitis airgeadais in Éirinn, an Caighdeán Eiticíúil a d'eisigh Údarás Maoirseachta Iniúcháireachta agus Cuntasaíochta na hÉireann san áireamh, agus chomhlíonamar na freagrachtaí eiticíúla eile atá orainn de réir na riachtanas seo.

Creidimid gur leor agus gur cuí an fhianaise iniúcháireachta a fuairamar chun bonn a chur faoinár dtuairim.

Tátail a bhaineann le gnóthas leantach

Agus muid ag iniúchadh na ráiteas airgeadais, tá sé bainte de thátail againn gur cuí an úsáid a bhain na stiúrthóirí as bunús cuntasaíochta an ghnóthais leantaigh agus iad ag ullmhú na ráiteas airgeadais.

Bunaithe ar an obair atá déanta againn, níor aithníomar aon éiginnteachtaí ábhartha a bhaineann le himeachtaí nó coinníollacha a d'fhéadfadh, ina n-aonar nó i dteannta a chéile, amhras suntasach a chaitheamh ar chumas an Ghrúpa nó na Cuideachta leanúint ar aghaidh mar ghnóthas leantach ar feadh tréimhse dhá mhí dhéag ar a laghad ón dáta a údaraítear na ráitis airgeadais lena n-eisiúint.

Tá cur síos ar ár bhfreagrachtaí agus ar fhreagrachtaí na stiúrthóirí maidir le gnóthas leantach le fáil in ailt chuí na tuarascála seo.

Eolas Eile

Tá na stiúrthóirí freagrach as an bhfaisnéis eile a chuirtear i láthair sa Tuarascáil Bhliantúil, mar aon leis na ráitis airgeadais, a ullmhú. Cuimsíonn an fhaisnéis eile an fhaisnéis atá san áireamh i dtuarascáil na stiúrthóirí agus an ráiteas neamhairgeadais atá ar shuíomh gréasáin na cuideachta ag <https://www.bordnamona.ie/legal-requirements/> agus an fhaisnéis atá san áireamh sa ráiteas ón gcathaoirleach agus an ráiteas ón bpríomhfheidhmeannach, an tuarascáil bainistíochta riosca agus tuarascáil na stiúrthóirí.

Ní cuid den fhaisnéis eile iad na ráitis airgeadais agus tuarascáil ár n-iniúcháirí orthu. Ní chléidíonn ár dtuairim ar na ráitis airgeadais an fhaisnéis eile agus, dá réir sin, ní chuirimid tuairim iniúcháireachta in iúl ná, ach amháin sa chás go luaitear a mhalairt go follasach thíos, ní thugaimid aon dearbhú ina leith sin.

Is é an fhreagracht atá orainn ná an fhaisnéis eile a léamh. Agus muid á dhéanamh sin, ní mór dúinn a mheas, bunaithe ar an obair a rinneamar agus muid ag iniúchadh na ráiteas airgeadais, cé acu atá nó nach bhfuil an fhaisnéis sin míshonraithe go hábhartha nó ar neamhréir leis na ráitis airgeadais nó leis an eolas atá againn ón iniúchadh. Bunaithe ar an obair sin agus uirthi sin amháin, níor shainithníomar míshonruithe ábhartha san fhaisnéis eile.

Bunaithe go hiomlán ar ár gcuid oibre ar an bhfaisnéis eile a rinneadh le linn an iniúchta tuairiscímid:

- > níor shainithníomar míshonruithe ábhartha i dtuarascáil na stiúrthóirí;
- > is é ár dtuairim go bhfuil an fhaisnéis a thugtar i dtuarascáil na stiúrthóirí ag teacht leis na ráitis airgeadais; agus
- > is é ár dtuairim gur ullmhaíodh tuarascáil na stiúrthóirí de réir Acht na gCuideachtaí, 2014.

Tuarascáil an Iniúcháir Neamhspleách chuig Comhaltaí Bhord na Móna Cpt don bhliain dar chríoch an 29 Márta 2023 ar lean

Tá ár dtuairim ar ábhair eile a fhorordaítear le hAcht na gCuideachtaí 2014 gan athrú

Fuaireamar an fhaisnéis ar fad agus gach míniú a mheasaimid a bheith riachtanach chun críocha an iniúchta.

Is é ár dtuairim go raibh taifid chuntasaíochta na Cuideachta leordhóthanach chun go bhféadfaí na ráitis airgeadais a iniúchadh go héasca agus i gceart agus go dtagann na ráitis airgeadais leis na taifid chuntasaíochta.

Ábhair a gceanglaítear orainn tuairisciú orthu ar bhonn eisceachtúil

Ceanglaíonn Acht na gCuideachtaí, 2014 orainn a thuairisciú daoibh mura ndéantar, inár dtuairim féin, luach saothair agus idirbhearta stiúrthóirí a nochtadh de réir mar a éilíonn ailt 305 go dtí 312 den Acht. Níl aon rud againn le tuairisciú ina leith sin.

Faoin gCód Cleachtais chun Comhlachtaí Stáit a Rialú (“an Cód”) ceanglaítear orainn tuairisciú duit mura léiríonn an ráiteas maidir leis an gcóras rialaithe inmheánaigh airgeadais a cheanglaítear faoin gCód mar atá san áireamh i dTuarascáil na Stiúrthóirí ar leathanaigh 14 go 21 gur chomhlíon an Grúpa alt 1.9 (iv) den Chód nó mura bhfuil sé ag teacht leis an bhfaisnéis atá ar eolas againn ónár n-iniúchadh obair ar na ráitis airgeadais agus tuairiscimíd mura ndéanann.

Ceanglaíonn Acht na gCuideachtaí 2014 orainn tuairisc a thabhairt duit más rud é, inár dtuairim:

- > Ina theannta sin, éilíonn Acht na gCuideachtaí, 2014 orm a thuairisciú mura ndéantar, i mo dtuairim féin, luach saothair agus idirbhearta stiúrthóirí a nochtadh de réir mar a éilíonn Ailt 305 go dtí 312 den Acht.

Níl aon rud le tuairisciú againn ina thaobh seo.

Freagrachtaí faoi seach agus srianta ar úsáid

Freagrachtaí na stiúrthóirí as na ráitis airgeadais

Mar a mhínítear níos mó sa ráiteas ar fhreagrachtaí na stiúrthóirí atá leagtha amach ar leathanach 22, tá na stiúrthóirí freagrach as: na ráitis airgeadais a ullmhú, lena n-áirítear a bheith sásta go dtugann siad léargas fírinneach cóir; rialú inmheánach de réir mar a chinneann siad a bheith riachtanach chun ráitis airgeadais a ullmhú atá saor ó mhíshonrú ábhartha, bíodh sin de bharr calaoise nó earráide; cumas an Ghrúpa agus na Cuideachta leanúint ar aghaidh mar ghnóthas leantach a mheas agus iad ag nochtadh, mar is infheidhme, ábhair a bhaineann le gnóthas leantach; agus úsáid a bhaint as bonn cuntasáíochta an ghnóthas leantaigh ach amháin má tá sé i gceist acu an Grúpa

nó an Chuideachta a leachtú nó oibríochtaí a scor, nó mura bhfuil aon rogha réalaíoch eile acu ach é sin a dhéanamh.

Freagrachtaí an iniúcháir as na ráitis airgeadais a iniúchadh

Is iad na cuspóirí atá againn ná dearbhú réasúnta a fháil go bhfuil na ráitis airgeadais ina n-iomláine saor ó mhíshonrú ábhartha, bíodh sin de bharr calaoise nó earráide, agus tuarascáil iniúcháir a eisiúint a bhfuil ár dtuairim san áireamh inti. Is ardleibhéal dearbhaithe é dearbhú réasúnta, ach ní ráthaíocht é go braithfidh iniúchadh a dhéantar de réir na gCaighdeán Idirnáisiúnta Iniúchóireachta (Éire) míshonrú ábhartha i gcónaí nuair is ann dó. Féadfaidh míráitis eascairt as calaois nó earráid agus meastar go bhfuil siad ábhartha dá bhféadfaidís go réasúnta, astu féin nó le chéile, tionchar a imirt ar chinntí geilleagracha úsáideoirí ar bhonn na ráiteas airgeadais sin.

Tá cur síos níos iomláine ar ár bhfreagrachtaí ar shuíomh gréasáin Údarás Maoirseachta Iniúchóireachta agus Cuntasaíochta na hÉireann ag www.iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/.

Cuspóir ár gcuid oibre iniúchóireachta agus cé dóibh a bhfuilimid freagrach

Is do chomhaltaí na Cuideachta, mar chomhlacht, agus dóibh sin amháin a ullmhaítear ár dtuarascáil de réir Alt 391 d’Acht na gCuideachtaí, 2014. Tugadh faoinár gcuid oibre iniúchta ionas go bhféadfaimis na nithe ar gá dúinn a lua do chomhaltaí na Cuideachta i dtuarascáil iniúchóirí a lua agus ní chun críche ar bith eile. Chomh fada agus atá ceadaithe le dlí, ní ghlacaimid le freagracht ná ní ghabhaimid freagracht orainn féin maidir le haon duine seachas an Chuideachta agus comhaltaí na Cuideachta, mar chomhlacht, as ár gcuid oibre ar an iniúchadh, as an tuarascáil seo, ná as na tuairimí ar thángthamar orthu.

Eamon Dillon
le haghaidh agus thar ceann
KPMG

Cuntasóirí Cairte, Gnólacht Iniúchóireachta Reachtúla
1 Plás an Stócaigh
Faiche Stiabhna
Baile Átha Cliath 2

22 Meitheamh 2023

Ráitis Airgeadais Chomhdhlúite

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Ráiteas Ioncaim Comhdhlúite don bhliain dar chríoch an 29 Márta 2023

	Nóta	29 Márta 2023 €'000	30 Márta 2022 €'000
Oibríochtaí leantacha			
Ioncam	3	395,087	378,175
Costas díolachán		(233,671)	(231,404)
Oibhribhábús		161,416	146,771
Ioncam eile	7	10,213	10,153
Speansais dáileacháin		(15,643)	(22,285)
Speansais riaracháin	6	(60,739)	(51,764)
Lagú ar mhaoin, gléasra agus trealamh	10	(13)	(3,442)
Lagú ar shócmhainní doláimhsithe	11	-	(570)
Brabús oibríocháin		95,234	78,863
Ioncam airgeadais	8	4,977	613
Costais airgeadais	8	(2,033)	(2,954)
Glanchostais airgeadais		2,944	(2,341)
Sciar de bhrabús na n-infheisteoirí cuntas-cothromais	14	17,926	8,636
Brabús roimh cháin		116,104	85,158
Costas na cánach ioncaim	9	(15,244)	(9,031)
Brabús don bhliain		100,860	76,127
Brabús inchurtha i leith:			
Úinéirí na Cuideachta		100,289	75,845
Leasanna neamh-rialaithe		571	282
		100,860	76,127

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Thar ceann an Bhoird

Geoffrey Meagher **Tom Donnellan**
Cathaoirleach Príomhfheidhmeannach

21 Meitheamh 2023

Ráiteas Comhdhlúite ar an Ioncam Cuimsitheach Iomlán don bhliain dar chríoch an 29 Márta 2023

	Nóta	29 Márta 2023 €'000	30 Márta 2022 €'000
Brabús don bhliain		100,860	76,127
Míreanna nach ndéanfar iad a athaicmiú choíche mar bhrabús ná mar chailteanas			
Atomhais ar dhliteanas pinsin le sochar sainithe	25	12,004	8,582
Cáin a bhaineann le hatomhais ar dhliteanas pinsin le sochar sainithe	9	(1,439)	(1,458)
		10,565	7,124
Míreanna a ndéantar iad a athaicmiú, nó a bhféadfaí iad a athaicmiú, mar bhrabús nó mar chailteanas			
Oibríochtaí eachtracha - aistriú airgeadra eachtraigh		(365)	268
Fálú ar an sreabhadh airgid - na hathruithe ar an luach cóir		22,370	-
Cáin a bhaineann ar na hathruithe ar an luach cóir		(2,796)	-
Sciar de ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais	14	11,079	9,945
		30,288	10,213
Ioncam cuimsitheach eile glan ar cháin		40,853	17,337
Ioncam cuimsitheach iomlán don bhliain		141,713	93,464
Ioncam cuimsitheach iomlán atá inchurtha i leith:			
Úinéirí na Cuideachta		141,142	93,182
Leasanna neamhrialaithe		571	282
		141,713	93,464

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Clár Comhardaithe Comhdhlúite amhail ar an 29 Márta 2023

	Nóta	29 Márta 2023 €'000	30 Márta 2022 €'000
Sócmhainní			
Sócmhainní neamhreacha			
Maoin, gléasra agus trealamh	10	296,965	243,267
Sócmhainní ceart úsáide	12	9,977	11,492
Cáilmheas agus sócmhainní doláimhsithe	11	18,450	19,491
Institiúidí infheistiúcháin de réir mhodh an chothromais	14	74,926	55,156
Sócmhainn sochair scoir	25	41,675	26,842
Iomlán na sócmhainní neamhreacha		441,993	356,248
Sócmhainní reatha			
Fardail	13	13,131	27,260
Infháiltais trádála agus eile	15	98,607	78,453
Ionstraimí airgeadais díorthacha	27	22,370	-
Airgead tirim agus coibhéisí airgid thirim	22	169,918	127,660
Iomlán na sócmhainní reatha		304,026	233,373
Iomlán na sócmhainní		746,019	589,621
Cothromas			
Cothromas atá inchurtha i leith úinéirí na cuideachta			
Scairchaipiteal	20	82,804	82,804
Scairphréimh	20	1,959	1,959
Cúlchiste fáilaithe sreabhadh airgid		19,574	-
Cúlchistí eile		14,235	3,156
Cúlchiste aistrithe an airgeadra eachtraigh		(511)	(146)
Tuilleamh coimeáda		255,649	167,633
Cothromas atá inchurtha i leith úinéirí na cuideachta		373,710	255,406
Leasanna neamhrialaithe		1,284	713
Cothromas iomlán		374,994	256,119
Dlíteanais			
Dlíteanais neamhreacha			
Oibleagáid maidir le sochar scoir	25	2,371	3,014
lasachtaí	19	92,595	51,896
Dlíteanais léasa	12	7,236	8,274
Deontas caipitil	17	-	142
Forálacha	18	76,834	97,075
Dlíteanais chánach iarchurtha	9	14,411	8,341
Iomlán na ndlíteanais neamhreacha		193,447	168,742
Dlíteanais reathas			
lasachtaí	19	-	270
Rótharraingt bhainc	19	-	16,425
Dlíteanais léasa	12	2,893	3,106
Forálacha	18	32,237	18,022
Suímeanna iníoctha trádála agus eile	16	142,448	126,937
Iomlán na ndlíteanais reatha		177,578	164,760
Iomlán na ndlíteanais		371,025	333,502
Iomlán an chothromais agus na ndlíteanais		746,019	589,621

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Thar ceann an Bhoird

Geoffrey Meagher **Tom Donnellan**
Cathaoirleach Príomhfheidhmeannach

21 Meitheamh 2023

Ráiteas Comhdhlúite maidir le hAthruithe ar Chothromas don bhliain dar chríoch an 29 Márta 2023

	Scair- chaipiteal €'000	Scair- phréimh €'000	Cúlchistí eile €'000	Cúlchiste fáilaithe sreabhadh airgid €'000	Cúlchiste aistrithe an airgeadra eachtraigh €'000	Tuilleamh coimeáda €'000	Iomlán €'000	Leasanna neamhri- alaithe €'000	Iomlán €'000
Amhail ar an 31 Márta 2021	82,804	1,959	(6,789)	-	(414)	91,399	168,959	431	169,390
Ioncam cuimsitheach iomlán									
Brabús don bhliain	-	-	-	-	-	75,845	75,845	282	76,127
Ioncam cuimsitheach eile									
Atomhais ar dhlíteanas le sochar sainithe	-	-	-	-	-	7,124	7,124	-	7,124
Oibríochtaí eachtracha - dífríocht san aistriú airgeadra eachtraigh	-	-	-	-	268	-	268	-	268
Sciar d'ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais	-	-	9,945	-	-	-	9,945	-	9,945
Idirbhearta le húinéirí na cuideachta									
Díbhinní	-	-	-	-	-	(6,735)	(6,735)	-	(6,735)
Amhail ar an 30 Márta 2022	82,804	1,959	3,156	-	(146)	167,633	255,406	713	256,119
Ioncam cuimsitheach iomlán									
Brabús don bhliain	-	-	-	-	-	100,289	100,289	571	100,860
Ioncam cuimsitheach eile									
Atomhais ar dhlíteanas le sochar sainithe	-	-	-	-	-	10,565	10,565	-	10,565
Oibríochtaí eachtracha - dífríocht san aistriú airgeadra eachtraigh	-	-	-	-	(365)	-	(365)	-	(365)
Fálú ar an sreabhadh airgid - na hathruithe ar an luach cóir	-	-	-	19,574	-	-	19,574	-	19,574
Sciar d'ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais	-	-	11,079	-	-	-	11,079	-	11,079
Idirbhearta le húinéirí na cuideachta									
Díbhinní	-	-	-	-	-	(22,838)	(22,838)	-	(22,838)
Amhail ar an 29 Márta 2023	82,804	1,959	14,235	19,574	(511)	255,649	373,710	1,284	374,994

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Ráiteas Comhdhlúite maidir le Sreafaí Airgid don bhliain dar chríoch an 29 Márta 2023

	Nóta	29 Márta 2023 €'000	30 Márta 2022 €'000
Sreafaí airgid ó ghníomhaíochtaí oibriúcháin			
Brabús don bhliain		100,860	76,127
Coigeartú maidir le:			
Dímheas maoinne, gléasra agus trealaimh	10	24,879	29,473
Amúchadh ar shócmhainní doláimhsithe	11	2,154	1,510
Brabús ar dhíolachán maoinne, gléasra agus trealaimh	7	(4,449)	(6,934)
Amúchadh ar dheontais chaipitil	17	(1,341)	(1,751)
Lagú ar mhaoin, gléasra agus trealamh	10	(13)	3,442
Lagú ar shócmhainní doláimhsithe	11	-	570
Lamhátais astaíochta	11	7,709	6,182
Brabús d'institiúidí infheistiúcháin de réir mhodh an chothromais	14	(17,926)	(8,636)
(Glanioncam)/glancostais airgeadais	8	(2,944)	2,341
Muirear cánach	9	15,244	9,031
Sreabhadh airgid oibriúcháin roimh athruithe ar chaipiteal oibre agus forálacha		124,173	111,355
Athruithe ar:			
Suímeanna iníochta trádála agus eile		16,255	23,310
Infháiltais trádála agus eile		(19,885)	12,729
Fardail		14,129	(6,648)
Forálacha		896	255
Barrachas ranníocaíochtaí airgid thirim thar mhuirear pinsin	25	(2,872)	(7,505)
		8,523	22,141
Ús íochta		(133)	(795)
Cáin íochta		(15,565)	(3,633)
Airgead tirim a gineadh ó ghníomhaíochtaí oibriúcháin		116,998	129,068
Sreafaí airgid ó ghníomhaíochtaí infheistíochta			
Fáltais ar dhiúscairt maoinne, gléasra agus trealaimh	10	9,788	7,095
Ceannach sócmhainne doláimhsithe	11	(8,822)	(7,970)
Ceannach maoinne, gléasra agus trealaimh	10	(84,768)	(60,343)
Airleacain iasachtaí d'infheisteoirí cuntas cothromais	14	(4,364)	(13,116)
Dáilí ó d'infheisteoirí cuntas cothromais	14	13,600	-
Ús faighte	8	1,970	461
Glanmhéid airgid ó ghníomhaíochtaí infheistíochta		(72,596)	(73,873)
Sreafaí airgid ó ghníomhaíochtaí maoinithe			
Aisíoc nótaí iasachta neamhurráithe	19	(270)	(225)
Iasachtaí fadtéarmacha	19	40,699	51,896
Dlíteanais léasa a aisíoc	12	(3,310)	(3,455)
Díbhinní a íocadh le scairshealbhóirí	26	(22,838)	(6,735)
Glanmhéid airgid ó gníomhaíochtaí maoinithe		14,281	41,481
Glanmhéadú in airgead tirim agus coibhéisí airgid		58,683	96,676
Airgead tirim agus coibhéisí airgid thirim ag tús na bliana		111,235	14,559
Airgead tirim agus coibhéisí airgid thirim ag deireadh na bliana	22	169,918	111,235

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023

1. Eintiteas tuairiscithe

Cuideachta a bhfuil sainchónaí uirthi in Éirinn is ea Bord na Móna cpt (an "Chuideachta"). Cuimsítear leis na ráitis airgeadais amhail ar an 29 Márta 2023 agus don bhliain dar chríoch an dáta sin ráitis airgeadais na Cuideachta agus a fochuideachtaí (a dtugtar an "Grúpa" orthu le chéile, agus "eintitis an Ghrúpa" orthu ina n-aonar) agus leas an Ghrúpa in institiúidí infheistiúcháin de réir mhodh an chothromais. Tá oifig chláráithe na Cuideachta lonnaithe ag an bPríomhshráid, Droichead Nua, Co. Chill Dara, W12 XR59. Is é 297717 uimhir chláráithe na Cuideachta.

Tá gnáthscair amháin i seilbh an Aire Comhshaoil, Aeráide agus Cumarsáide. Tá 5% de na gnáthscaireanna i seilbh fhostaithe an Ghrúpa trí Phlean um Scair-Úinéireacht d'Fhostaithe. Is i seilbh an Aire Airgeadais atá an chuid eile den scairchaipiteal eisithe (aistríodh scaireanna an Aire chuig an Aire Caiteachais Phoiblí agus Athchóirithe faoin Acht Airí agus Rúnaithe, 2011).

2. Beartais shuntasacha chuntasaíochta (lena n-áirítear úsáid meastachán agus breithiúnas)

Cuireadh na beartais atá leagtha amach thíos i bhfeidhm go comhsheasmhach maidir leis na blianta go léir atá curtha i láthair sna ráitis airgeadais chomhdhlúite seo agus chuir eintitis go léir an Ghrúpa na beartais i bhfeidhm go comhsheasmhach.

Ráiteas ar chomhlíonadh

Ullmhaíodh na ráitis airgeadais chomhdhlúite i gcomhréir leis na Caighdeáin Idirnáisiúnta um Thuairisciú Airgeadais ("IFRS") arna nglacadh ag an Aontas Eorpach.

Ullmhaíodh ráitis airgeadais aonair na Cuideachta i gcomhréir le FRS 101 Creat um Nochtadh Laghdaithe ("FRS 101"). Níl ráiteas ar leith ar ioncam na Cuideachta le fáil sna ráitis airgeadais seo mar tá leas á bhaint ag an gCuideachta as an díolúine dá ndéantar foráil in Alt 304 d'Acht na gCuideachtaí, 2014.

Bonn an tomhais

Ullmhaíodh na ráitis airgeadais chomhdhlúite ar bhonn an chostais stairiúil ach amháin Ar - gcás na nithe ábhartha seo a leanas ar an gclár comhardaithe:

- > aithnítear dlíteanas an phlean sochair shainithe mar an glanluach de luach cóir shócmhainní an phlean agus de luach láithreach na hoibleagáide sochair shainithe; agus
- > déantar na díorthaigh a thomhas de réir luach cóir.

Airgeadra feidhmiúil

Is in Euro a chuirtear na ráitis airgeadais i láthair, agus is é sin airgeadra feidhmiúil an Ghrúpa. Slánaítear an fhaisnéis airgeadais go léir a chuirtear i láthair in Euro go dtí an míle is gaire, ach i gcás ina léirítear a mhalairt.

Úsáid meastachán agus breithiúnas

Ceanglaítear ar an mbainistíocht, agus ráitis airgeadais chomhdhlúite agus ráitis airgeadais na Cuideachta á n-ullmhú i gcomhréir le IFRS agus FRS 101 faoi seach, breithiúnais, meastacháin agus boinn tuisceana a dhéanamh a théann i gcion ar chur i bhfeidhm na mbeartas cuntasaíochta agus na suimeanna a thuairiscítear maidir le sócmhainní, dlíteanais, ioncam agus costais. D'fhéadfaí go mbeadh difríochtaí ann idir na meastacháin sin agus na torthaí iarbhrí.

Déantar athbhreithniú ar na meastacháin agus ar na boinn tuisceana bhunúsacha ar bhonn leanúnach. Aithnítear go hionchasach athbhreithnithe ar na meastacháin chuntasaíochta.

Is iad seo a leanas na breithiúnais maidir le beartais chuntasaíochta a chur i bhfeidhm ag a bhfuil an tionchar is suntasaí ar na méideanna atá aitheanta sna ráitis airgeadais chomhdhlúite agus i ráitis airgeadais na Cuideachta:

- > Mar thoradh ar chur i bhfeidhm na straitéise dícharbónaithe, lena n-áirítear athshlánú portaigh feabhsaithe agus aistriú chuig cumhacht bithmhaise amháin in Edenderry Power Limited tar éis 2023, déanfar gníomhaíochtaí gnó an Ghrúpa a dhícharbónú. Is é sin bunús na bhforálacha maidir le hathstruchtúrú, iomarcaíocht agus costais dhícharbónaithe eile a aithníodh sa bhliain dar chríoch an 25 Márta 2020.

Is iad seo a leanas na príomh-mheastacháin maidir le beartais chuntasaíochta a chur i bhfeidhm a bhfuil an éifeacht is suntasaí acu ar mhéideanna a aithnítear i ráitis airgeadais chomhdhlúite agus Chuideachta:

- > Ioncam ó shócmhainní a ghiniúint faoi scéim REFIT (Taraif um Fhótha Fuinnimh In-athnuaite) a thomhas. Féach nóta 3.
- > Saolréanna úsáideacha maoinne, gléasra agus trealaimh agus sócmhainní doláimhsithe. Féach nótaí 10 agus 11.
- > Forálacha a thomhas. Féach nóta 18
- > Sócmhainní agus dlíteanais na scéime pinsin a luacháil. Féach nóta 25

Tomhas luachanna córa

Ní mór luachanna córa a thomhas faoi líon áirithe de bheartais chuntasaíochta agus de nochtuithe an Ghrúpa. Baineann an Grúpa leas as sonraí atá inbhraite sna margaí a oiread agus is féidir agus luach cóir sócmhainne nó dlíteanais á thomhas. Déantar luachanna córa a aicmiú de réir leibhéil éagsúla ar ordlathas luachanna córa bunaithe ar na hionchuir a úsáidtear sna teicnící luachála mar seo a leanas:

Leibhéal 1: praghsanna luaite (neamhchoigeartaithe) i margaí gníomhacha ar shócmhainní nó ar dhlíteanais chomhchosúla.

Leibhéal 2: ionchuir seachas praghsanna luaite atá ar áireamh faoi Leibhéal 1 atá inbhraite don tsócmhainn nó don dlíteanas, go díreach (i. mar phraghsanna) nó go hindíreach (i. díorthaithe ó phraghsanna).

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Tomhas luachanna córa ar lean

Leibhéal 3: ionchuir don tsócmhainn nó don dlíteanas nach bhfuil bunaithe ar shonraí margaidh inbhraite (ionchuir neamh-inbhraite).

Maidir leis na hionchuir a úsáidtear chun luach cóir sócmhainne nó dlíteanais a thomhas, más féidir iad a aicmiú ar leibhéal éagsúla an ordlathais luachanna córa, ansin aicmítear an tomhas luacha chóir ina iomláine ar an leibhéal céanna den ordlathas luachanna córa is atá an t-ionchur den leibhéal is ísle atá suntasach ó thaobh an tomhais go léir. Tá faisnéis bhreise maidir leis na toimhdí a dhéantar agus luachanna córa á dtomhas le fáil sa nóta ar Ionstraimí Airgeadais agus Bainistíocht Riosca (féach Nóta 27).

I gcás sócmhainní agus dlíteanais airgeadais nach dtomhaistear ag luach cóir, is garmheastachán réasúnta ar luach cóir í an tsuim ghlanluacha a chuirtear i láthair sna ráitis airgeadais seo.

Bliain chuntasáíochta

Is é an Chéadaoin deiridh i mí an Mhárta dáta deiridh na bliana airgeadais. Clúdaíonn na ráitis airgeadais seo an tréimhse 52 seachtain ón 31 Márta 2022 go dtí an 29 Márta 2023 (an bhliain roimhe sin: tréimhse 52 seachtaine ón 1 Aibreán 2021 go dtí an 30 Márta 2022).

Gnóthas leantach

Ullmhaíodh na ráitis airgeadais ar bhonn an ghnóthais leantaigh.

Athruithe ar bheartais chuntasáíochta

Caighdeáin a bhí éifeachtach i rith na bliana

Chuir an Grúpa na caighdeáin agus leasuithe seo a leanas i bhfeidhm den chéad uair sa bhliain airgeadais dar thosach an 31 Márta 2022:

- > Leasú ar IFRS 16: *Lamháiltais Chíosa a Bhaineann le COVID-19 tar éis an 30 Meitheamh 2021*
- > Leasuithe ar IFRS 3: *Tagairt don Chreat Coincheapúil*
- > Feabhsuithe Bliantúla ar Chaighdeáin Idirnáisiúnta um Thuairiscíú Airgeadais, 2018-2020

Ní raibh tionchar ábhartha ag na caighdeáin nua-éifeachtacha seo ar thorthaí an Ghrúpa.

- > Leasuithe ar IAS 16: *Maoin, Gléasra agus Trealamh – Fáltais roimh Úsáid Beartaithe*

Leis an leasú seo, cuirtear cosc ar eintitis méideanna a fhaightear ó dhíol earraí a tháirgtear le linn do na heintitis an tsócmhainn a ullmhú don úsáid atá beartaithe di a bhaint as costas maoin, gléasra agus an trealaimh. Ina áit sin, aithneoidh eintitis fáltais díolacháin den sórt sin agus costas gaolmhar i mbrabús nó cailteanas. D'aithin an Grúpa brabús agus cailteanas €7.3 milliún i rith na bliana ó thástáil Fheirm Ghaoithe Chluain Críon mar go raibh sí á hullmhú le húsáid. Ní raibh aon tionchar ar an bhfaisnéis chomparáideach airgeadais.

Caighdeáin nach bhfuil éifeachtach go fóill

Níl na caighdeáin seo a leanas i bhfeidhm don tréimhse tuairiscithe an 29 Márta 2023 agus níor ghlac an Grúpa leo go luath:

- > IFRS 17: *Conarthaí Árachais*
- > Leasuithe ar IAS 1 agus Ráiteas Cleachtais IFRS 2: *Nochtadh Beartas Cuntasáíochta*
- > Leasuithe ar IAS 8: *Sainmhíniú ar Mheastachán Cuntasáíochta*

Ní mheastar go mbeidh aon tionchar ábhartha ag na caighdeáin ná ag na leasuithe seo ar na ráitis airgeadais.

Bonn an chomhdhlúthaithe

Comhcheangail ghnó

Baineann an Grúpa úsáid as an modh éadála chun cuntasáíocht a dhéanamh le haghaidh comhcheangail ghnó nuair a aistrítear rialú chuig an nGrúpa. Is de réir a luacha chóir a thomhaistear an chomaoin a aistrítear san éadál, faoi mar a dhéantar leis na glansócmhainní inaitheanta arna bhfáil. Aon cháilmheas a thagann chun cinn, déantar é a thástáil gach bliain maidir le bearnú. Déantar gnóthachan ar bith ar cheannach sladmhargaidh a aithint láithreach sa bhrabús nó sa chailteanas. Déileáiltear le costais bheartaíochta mar chostais thabhairthe, ach amháin má bhaineann siad le heisiúint urrús fiachais nó cothromais.

Ní áirítear leis an gcomaoin a aistrítear suimeanna a bhaineann le réiteach gaolmhaireachtaí a bhí ann roimhe sin. Déantar gnóthachain agus cailteanais ar réitigh den sórt sin a aithint sa bhrabús nó sa chailteanas de ghnáth.

Déantar gach comaoin theagmhasach a thomhas de réir luach cóir ar dháta na héadála. Maidir le hoibleagáid chun comaoin theagmhasach a íoc a chomhlíonann an sainmhíniú ar ionstraim airgeadais, má dhéantar an oibleagáid sin a aicmiú mar chothromas, ansin ní dhéantar atomhas air ina dhiaidh sin agus tugtar cuntas ar an socrú laistigh de chothromas.

Ina mhalairt de chás, aithnítear athruithe ina dhiaidh sin ar luach cóir na comaoine teagmhasaí sa bhrabús nó sa chailteanas.

Fochuideachtaí

Is aonáin faoi rialú an Ghrúpa iad fochuideachtaí. Bíonn eintiteas faoi rialú an Ghrúpa sa chás ina mbíonn an Grúpa nochta do bhrabúis athraitheacha óna bhaint leis an eintiteas, nó sa chás ina mbíonn cearta ag an nGrúpa i leith na mbrabús sin, agus go bhfuil de chumas ag an nGrúpa dul i gcion ar na brabúis sin trína chumhacht ar an eintiteas. Cuirtear ráitis airgeadais fochuideachtaí san áireamh sna ráitis airgeadais chomhdhlúite ón dáta a thosaíonn an rialú sin go dtí an dáta a thagann deireadh leis an rialú.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Bonn an chomhdhlúthaithe ar lean

Comhfhiontair

Socrú is ea comhfhiontar faoi chomhrialú an Ghrúpa, ina mbíonn cearta ag an nGrúpa i leith ghlansócmhainní an tsocraithe, seachas cearta i leith na sócmhainní aonair agus oibleagáidí i leith na ndlíteanas.

Tugtar cuntas ar leasanna i gcomhfhiontair de réir mhodh an chothromais. Aithnítear iad ar a gcostas i dtosach, lena n-áirítear costais bheartaíochta. I ndiaidh an aitheantais tosaigh, áirítear leis na ráitis airgeadais chomhdhlúite sciar an Ghrúpa den bhrabús nó den chailteanas agus d'ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais, go dtí an dáta ar a dtiocfaidh deireadh leis an gcomhrialú.

Comhlach

Eintiteas is ea comhlach ar a bhfuil tionchar suntasach ag an nGrúpa, ach nach bhfuil faoi rialú ná faoi chomhrialú an Ghrúpa. Tugtar cuntas ar leasanna i gcomhlaigh de réir mhodh an chothromais.

Cailteanas urlámhais

Nuair a chailleann an Grúpa rialú ar fhochuideachta, dí-aithníonn sé sócmhainní agus dlíteanais na fochuideachta, agus aon leasanna neamhrialaithe gaolmhara agus comhpháirteanna cothromais eile. Aon leas a choimeádtar san iar-fochuideachta, déantar é a thomhas ag luach cóir nuair a chailtear an rialú. Déantar aon ghnóthachan nó cailteanas ag éirí as sin a aithint sa bhrabús nó sa chailteanas.

Leasanna neamh-urlámhais

Déantar leasanna neamh-urlámhais a thomhas ag a gcion comhréireach de ghlansócmhainní inaitheanta an eintitis arna fháil ar dháta na héadála. Déantar a gcion den ioncam cuimsitheach iomlán a leithdháileadh orthu ina dhiaidh sin.

Is mar idirbhearta cothromais a thugtar cuntas ar athruithe ar leas an Ghrúpa i bhfochuideachta nach mbíonn cailteanas i rialú ina thoradh orthu.

Idirbhearta a gcuirtear deireadh leo ar chomhdhlúthú

Cuirtear deireadh le hidirbhearta agus le hiarmhéideanna inghrúpa, agus le haon ioncam agus costais ag éirí as idirbhearta inghrúpa, nuair a ullmhaítear na ráitis airgeadais chomhdhlúite.

Tugtar infheistíochtaí i bhfochuideachtaí ag a gcostas lúide bearnú i ráitis airgeadais na Cuideachta.

Airgeadra Eachtrach

Idirbhearta in Airgeadra Eachtrach

Aistrítear idirbhearta in airgeadraí eachtracha go hairgeadra feidhmiúil cuideachtaí an Ghrúpa faoi seach ag na rátaí malairte ar dháta na n-idirbheart.

Déantar sócmhainní agus dlíteanais airgeadaíochta in airgeadraí eachtracha a aistriú go dtí an t-airgeadra feidhmiúil ag an ráta malairte i bhfeidhm dáta an tuairiscithe. Aistrítear sócmhainní agus dlíteanais neamhairgeadais a thomhaistear ag luach cóir in airgeadra eachtrach a aistriú go dtí an t-airgeadra feidhmiúil ag an ráta malartaithe nuair a cinneadh an luach cóir. Aithnítear difríochtaí in airgeadra eachtrach sa chailteanas nó sa bhrabús. Maidir le míreanna neamh-airgid arna dtomhas de réir a gcostais stairiúil in airgeadra eachtrach, ní dhéantar iad a athaistriú.

Mar sin féin, aithnítear san ioncam cuimsitheach eile difríochtaí in airgeadra eachtrach ag éirí as aistriú na míreanna seo a leanas:

- > infheistíochtaí cothromais atá ar fáil le díol (ach amháin ar bhearnú; sa chás sin déantar na difríochtaí in airgeadra eachtrach atá aitheanta san ioncam cuimsitheach eile a athaicmiú mar bhrabús nó mar chailteanas);
- > dlíteanas airgeadais sainithe mar fhálú ar an nglaninfheistíocht in oibríocht eachtrach sa mhéid go bhfuil an fálú éifeachtach; agus
- > fáluithe incháilithe ar an sreabhadh airgid sa mhéid go bhfuil na fáluithe éifeachtach.

Oibríochtaí Eachtracha

Déantar sócmhainní agus dlíteanais oibríochtaí eachtracha, lena n-áirítear cáilmheas agus coigeartuithe ar an luach cóir ag éirí as an éadál, a aistriú go euro de réir na rátaí malairte i bhfeidhm dáta an tuairiscithe. Déantar ioncam agus costais oibríochtaí eachtracha a aistriú go euro de réir na rátaí malairte i bhfeidhm ar dháta na n-idirbheart.

Aithnítear difríochtaí in airgeadra eachtrach san ioncam cuimsitheach eile agus déantar iad a chnardh sa chúlchiste aistrithe, seachas sa mhéid go leithdháiltear an difríocht aistriúcháin do leasanna neamhrialaithe.

Nuair a dhéantar oibríocht eachtrach a dhiúscairt ina hiomláine nó i bpáirt sa chaoi a gcailltear rialú, tionchar suntasach nó comhrialú uirthi, déantar an cúlchiste aistrithe a bhaineann leis an oibríocht eachtrach sin a athaicmiú mar bhrabús nó mar chailteanas mar chuid den ghnóthachan nó den chailteanas ar an diúscairt. Má dhéanann an Grúpa cuid dá leas i bhfochuideachta a dhiúscairt ach má choimeádtann sé an rialú uirthi, ansin déantar an cion ábhartha den mhéid carnach a ath-leithdháileadh ar leasanna neamhrialaithe.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean Léasanna

Cinneann an Grúpa an léas atá i socrú nó an bhfuil léas ina chuid de shocrú tráth tionscanta an tsocraithe sin. Is léas é socrú, nó tá léas ann, má thugann an conradh an ceart úsáid sócmhainne sainaitheanta a rialú ar feadh tréimhse ama mar mhalairt ar chomaoin. Agus é ag meas cé acu a thugann socrú an ceart úsáid sócmhainne sainaitheanta a rialú nó nach dtugann, baineann an Grúpa úsáid as an sainmhíniú ar léas atá in IFRS 16.

Is féidir idir chodanna léasa agus chodanna neamhléasa a bheith i socrú. Leithdháileann an Grúpa an chomaoin de réir an tsocraithe ar na codanna léasa agus neamhléasa bunaithe ar a bpraghsanna aonair coibhneasta. I gcás léasanna réadmhaoinne, roghnaigh an Grúpa gan codanna léasa agus neamhléasa a scaradh agus déanann sé cuntasáíocht lena n-aghaidh sin mar chuid léasa aonair.

Aithníonn an Grúpa dliteanas léasa agus sócmhainn um cheart úsáide amháil dáta tosaithe an léasa. Tomhaistear an dliteanas léasa i dtosach ag luach láithreach na n-íocaíochtaí léasa seo a leanas:

- > íocaíochtaí socraithe, lena n-áirítear íocaíochtaí atá socraithe go bunúsach, lúide aon dreasachtaí atá le fáil;
- > íocaíochtaí léasa athraitheacha atá bunaithe ar innéacs nó ar ráta, arna dtomhas i dtosach agus an t-innéacs nó an ráta amháil an dáta tosaithe in úsáid;
- > méideanna a bhfuiltear ag súil leis go mbeidh siad iníoctha faoi ráthaíocht um luach iarmharach;
- > an praghas feidhmíthe atá ar rogha cheannaigh má bhíonn sé réasúnta cinnte go bhfeidhmeoidh an Grúpa an rogha sin;
- > íocaíochtaí i dtréimhse athnuachana roghnach má bhíonn sé réasúnta cinnte go bhfeidhmeoidh an Grúpa rogha chun an tréimhse a shíneadh; agus
- > íocaíochtaí pionóis as an léas a fhoirceannadh go luath, ach amháin má bhíonn sé réasúnta cinnte nach bhfoirceannfaidh an Grúpa é go luath.

Baintear úsáid as an ráta úis atá intuigthe sa léas chun na híocaíochtaí léasa a lascaíniú. Mura féidir an ráta sin a chinneadh go réidh, rud is amhlaidh de ghnáth i gcás léasanna sa Ghrúpa, baintear úsáid as ráta iasachta incriminteach an Ghrúpa.

Chun an ráta iasachta incriminteach a chinneadh, faigheann an Grúpa rátaí úis ó fhoinse maoinithe seachtracha éagsúla agus déanann sé coigeartú orthu chun téarmaí an léasa agus an cineál sócmhainne léasaithe atá ann a léiriú.

Déantar an dliteanas léasa a thomhas ag a chostas amúchta ina dhiaidh sin le modh an úis ghlain. Tá an Grúpa neamhchosanta ar mhéaduithe a d'fhéadfadh teacht ar íocaíochtaí léasa athraitheacha amach anseo bunaithe ar innéacs nó ar ráta, nach bhfuil san áireamh sa dliteanas léasa go dtí go dtagann siad i bhfeidhm. Nuair

a thagann coigeartuithe ar íocaíochtaí léasa bunaithe ar innéacs nó ar ráta i bhfeidhm, déantar athmheasúnú ar an dliteanas léasa agus déantar é a choigeartú i gcoinne na sócmhainne um cheart úsáide.

Leithdháiltear íocaíochtaí léasa idir príomhshuim agus costas airgeadais. Gearrtar an costas airgeadais ar bhrabús nó caillteanas thar thréimhse an léasa chun ráta úis seasmhach ar an gcuid eile den dliteanas a bhaint amach.

Tomhaistear an tsócmhainn um cheart úsáide ar a costas i dtosach agus cuimsítear na méideanna seo a leanas:

- > tomhas tosaigh an dliteanais léasa;
- > íocaíochtaí léasa a rinneadh ar an dáta tosaithe nó roimhe lúide aon dreasacht léasa a fuarthas;
- > costais dhíreacha tosaigh; agus
- > costais athchóirithe.

Déantar an tsócmhainn um cheart úsáide a dhímheas ina dhiaidh sin le modh an mhéid chothroim thar théarma an léasa nó saolré ionchais na sócmhainne, cibé acu is giorra. Má bhíonn sé réasúnta cinnte go bhfeidhmeoidh an Grúpa rogha cheannaigh, dímheastar an tsócmhainn um cheart úsáide thar a saolré ionchais. Ina theannta sin, d'fhéadfadh caillteanais bhearnúcháin, más ann dóibh, an tsócmhainn um cheart úsáide a laghdú ó am go chéile, agus d'fhéadfá í a choigeartú de thoradh athmheasúnuithe ar an dliteanas léasa.

Roghnaigh an Grúpa gan dliteanais léasa agus sócmhainní um cheart úsáide a aithint le haghaidh léasanna gearrthréimhseacha agus léasanna sócmhainní ar luach íseal. Cuirtear íocaíochtaí léasa a bhaineann leis na léasanna sin leis na costais de réir méid cothrom thar théarma an léasa.

Ioncam airgeadais agus costais airgeadais

Áirítear na nithe seo a leanas in ioncam airgeadais agus i gcostais airgeadais an Ghrúpa:

- > ioncam úis;
- > costas úis;
- > leachtú lascaíniú nó forálacha;
- > an glanchostas úis ar phinsin le sochar sainithe;
- > an glanghnóthachan nó an glanchaillteanas ar shócmhainní airgeadais ag luach cóir trí bhrabús agus trí chaillteanas;
- > an gnóthachan nó an caillteanas san airgeadra eachtrach ar shócmhainní airgeadais agus ar dhliteanais airgeadais;
- > an glanghnóthachan nó an glanchaillteanas ar ionstraimí fáilaithe atá aitheanta sa bhrabús nó sa chaillteanas; agus
- > athaicmiú méideanna a bhaineann le fáiluithe ar an sreabhadh airgid ar aithníodh iad san ioncam cuimsitheach eile roimhe sin.

Is le modh an úis ghlain a aithnítear ioncam nó costais úis.

Ní chuimsítear le costas airgeadais an Ghrúpa ús arna chaipitliú ar shócmhainní atá á dtógáil.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean Cánachas

Cuimsítear le costas na cánach ioncaim cáin reatha agus cáin iarchurtha. Aithnítear é sa bhrabús nó sa chaillteanas ach amháin sa mhéid go mbaineann sé le comhcheangal gnó nó le míreanna atá aitheanta go díreach i gcothromas nó san ioncam cuimsitheach eile.

Cáin reatha

Léirítear leis an gcáin reatha an méid a bhfuiltear ag súil lena íoc nó lena fháil i ndáil le brabús nó caillteanas incháinithe don bhliain agus aon choigeartú don bhliain iníoctha agus infhála i ndáil le blianta roimhe seo. Déantar í a ríomh leis na rátaí cánach agus leis na dlíthe arna nglacadh nó arna nglacadh sa tsubstaint ar dháta an tuairiscithe.

Ní dhéantar sócmhainní agus dliteanais cánach reatha a fhritháireamh ach amháin má chomhlíontar critéir áirithe.

Cáin iarchurtha

Aithnítear cáin iarchurtha i ndáil le difríochtaí sealadacha idir suimeanna glanluacha sócmhainní agus dliteanas chun críche tuairiscithe airgeadais agus na suimeanna a úsáidtear chun críche cánachais. Ní aithnítear cáin iarchurtha i ndáil leo seo a leanas:

- > difríochtaí sealadacha maidir le haitheantas tosaigh sócmhainní nó dliteanas in idirbheart nach comhcheangal gnó é agus nach ndéanann difear do bhrabús ná caillteanas cuntasáíochta ná inchánach;
- > difríochtaí sealadacha a bhaineann le hinfheistíochtaí i bhfochuideachtaí, i gcomhlaigh agus i gcomhfhiontair sa mhéid go bhfuil sé ar chumas an Ghrúpa uainiúchán aisiompú na ndifríochtaí sealadacha a rialú, agus gur dócha nach n-aisiompófaí na difríochtaí sin go ceann i bhfad; agus
- > difríochtaí sealadacha incháinithe a eascraíonn as aitheantas tosaigh cáilmheasa.

Aithnítear sócmhainní cánach iarchurtha le haghaidh caillteanais chánach neamhúsáidte, creidmheasanna cánach neamhúsáidte agus difríochtaí sealadacha inasbhainte sa mhéid is gur dócha go mbeidh brabúis incháinithe amach anseo ar fáil ar féidir iad a úsáid ina n-aghaidh. Déantar athbhreithniú ar shócmhainní cánach iarchurtha ar gach dáta tuairiscithe agus déantar iad a laghdú sa mhéid nach dócha a thuilleadh go ndéanfaí an sochar cánach gaolmhar a réadú; déantar laghduithe den sórt sin a aisiompú nuair a thagann feabhas ar dhóchúlacht na mbrabús incháinithe amach anseo.

Déantar athmheasúnú ar shócmhainní cánach iarchurtha neamhaitheanta ar gach dáta tuairiscithe agus aithnítear iad sa mhéid gur dócha go mbeidh brabúis incháinithe ar fáil amach anseo ar féidir iad a úsáid ina n-aghaidh.

Déantar an cháin iarchurtha a thomhas de réir na rátaí cánach a meastar go mbeidh feidhm leo i ndáil le difríochtaí sealadacha ar a n-aisiompú, bunaithe ar rátaí cánach arna nglacadh nó arna nglacadh sa tsubstaint ar dháta an tuairiscithe.

Léirítear le tomhas na cánach iarchurtha na hiarmhairtí cánach a leanfadh ón gcaoi a bhfuil súil ag an nGrúpa, ar an dáta tuairiscithe, suim ghlanluacha a shócmhainní agus a dhliteanas a aisghabháil nó a shocrú. Chun na críche sin, meastar go ndéantar suim ghlanluacha na maoinne infheistíochta arna tomhas de réir a luacha chóir a aisghabháil trína díol, agus níl an toimhde sin bréagnaithe ag an nGrúpa.

Ní dhéantar sócmhainní agus dliteanais cánach iarchurtha a fhritháireamh ach amháin má chomhlíontar critéir áirithe.

Ioncam

Giniúint agus Trádáil – Ioncam ó ghiniúint cumhachta (Poblacht na hÉireann)

An Margadh Leictreachais Aonair Comhtháite (“I-SEM”)

Is é an I-SEM an socrú margaidh mórdhíola leictreachais do Phoblacht na hÉireann agus do Thuaisceart Éireann. Is ann do dhá mhargadh ex-ante don fhuinneamh: an margadh lá roimh ré; agus an margadh ionlae. Ina theannta sin, cuireann gineadóirí (táirgeoirí fuinnimh) agus soláthraithe (úsáideoirí fuinnimh) seirbhísí cothromúcháin fuinnimh ar fáil ar an Margadh Cothromúcháin. Is é is acmhainn ann gealltanais a thugann gineadóir nó idirnascaire a bheith ar fáil chun fuinneamh a sholáthar don ghreille, má iarrtar air é sin a dhéanamh. Soláthraithe acmhainne a n-éiríonn leo sna Ceantanna Margaidh Acmhainne, faigheann siad íocaíocht acmhainne rialta, rud a chabhraíonn leis an acmhainn giniúna a mhaoiniú. Aithnítear ioncam ó leictreachas a dhíol sna margáí I-SEM le himeacht ama ar ídiú leictreachais agus aithnítear infhála I-SEM ar an gclár comhardaithe agus socraítear é go laethúil don mhargadh ex-ante agus go seachtainiúil don mhargadh ex-post.

Tríd an Sásra um Luach Saothair don Toilleadh a fhaightear an t-ioncam ar acmhainn. Déantar íocaíocht acmhainne a íoc le rannpháirtí i ndáil le haonad gineadóra i ngach tréimhse acmhainne ar bhonn infhaighteacht incháilithe an aonaid, rud atá bunaithe ar phróifíl infhaighteachta an aonaid. Aithnítear an t-ioncam thar am, aithnítear é mar infhála I-SEM ar an gclár comhardaithe, agus glantar é laistigh d'aon mhí amháin.

Trí chlár ‘Córas Leictreachais Inbhuanaithe agus Slán a Sheachadadh’ (“DS3”) a íoctar ioncam coimhdeach as soláthar seirbhísí don ghreille. Aithnítear an t-ioncam coimhdeach thar am de réir na seirbhísí arna gcur ar fáil. Aithnítear ioncam coimhdeach mar infhála ar an gclár comhardaithe, agus glantar é laistigh d'aon mhí amháin.

Tá tomhas an ioncaim ón margadh leictreachais éiginnte ó am go chéile agus faoi réir athrú Aithníonn agus measann an Grúpa gnéithe athraitheacha laistigh d'idirbhearta, ag cur san áireamh faisnéis atá ar fáil, sonraí stairiúla, coinníollacha margaidh, agus fachtóirí ábhartha. Cuirtear srian i bhfeidhm lena chinntiú nach n-aithnítear ioncam ach amháin sa mhéid is go bhfuil sé an-dóchúil nach dtarlóidh aisiompú sa mhéid.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

1. Beartais shuntasacha chuntasafóichta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean loncam ar lean

2. Beartais shuntasacha chuntasafóichta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean loncam ar lean

Díol táirgí téimh tí agus na meán atá ag fás

Faigheann custaiméirí rialú ar bhreoslaí agus ar tháirgí meáin fáis nuair a sheachadtar na hearraí chuig áitreabh an chustaiméara agus nuair a ghlacann an custaiméir leo. Bíonn sonraisc iníochta go hiondúil de réir ghnáth-théarmaí an tionscail. Cuirtear lacáistí ar fáil i gcásanna áirithe. Níl aon cheart ann na hearraí a thabhairt ar ais.

Aithnítear an t-ioncam glan ar lacáistí ag a bpointe ama a seachadtar na hearraí agus a bhfuil an custaiméir tar éis glacadh leo ar a áitreabh.

Athchúrsáil

Bailiú dramhaíola tí agus tráchtála

Faigheann custaiméirí tairbhe as seirbhísí bailithe dramhaíola tí agus tráchtála nuair a bhailítear an dramhaíl óna n-áitreabh. Bíonn sonraisc iníochta go hiondúil de réir ghnáth-théarmaí an tionscail. Cuirtear lascainí ar fáil i gcásanna áirithe.

Aithnítear an t-ioncam (glan ar lascainí) thar am faoi mar a chuirtear na seirbhísí ar fáil. Más i dtréimhsí tuairiscithe difriúla a sholáthraítear na seirbhísí faoi aon chomhaontú amháin, déantar an chomaoin a leithdháileadh bunaithe ar phraghsanna díola neamhspleácha coibhneasta na seirbhísí sin. Maidir le hioncam a bhaineann le híocaíocht as seirbhísí arna fáil sula soláthraítear an tseirbhís, aithnítear é mar dhliteanas conartha go dtí go bhfaighidh an custaiméir an tairbhe.

Ioncam ó líonadh talún

Faigheann custaiméirí tairbhe na seirbhísí líonta talún nuair a sheachadtar an dramhaíl ag an líonadh talún. Bíonn sonraisc iníochta go hiondúil de réir ghnáth-théarmaí an tionscail. Cuirtear lascainí ar fáil i gcásanna áirithe.

Ioncam iarchurtha agus ioncam fabhraithe

Nuair a fhaightear íocaíocht ó chustaiméirí roimh fheidhmiú oibleagáidí feidhmíochta an Ghrúpa dá chustaiméirí faoin gconradh, aithníonn an Grúpa ioncam iarchurtha ar an gclár comhardaithe, rud a léiríonn oibleagáidí neamhchomhlíonta an Ghrúpa faoi théarmaí an chonartha. Nuair a chuireann an Grúpa a oibleagáidí i gcrích agus nuair a fhaigheann sé, dá bhrí sin, an ceart i leith na comaoine, aithnítear an t-ioncam gaolmhar sa ráiteas ioncaim. Déantar na costais a bhaineann le seachadadh na seirbhísí a bhreacadh chun dochair don chostas díolachán arna thabhú.

Maidir le hioncam arna thuilleamh ar earraí agus ar sheirbhísí a seachadtar iad ach nach bhfuil billeáilte, aithnítear an t-ioncam sin de réir théarmaí an chonartha mar ioncam fabhraithe ar an gclár comhardaithe.

Réadmhaoin, gléasra agus trealamh

Aithint agus tomhas

Déantar talamh ruilse a thomhas ag costas lúide aon chaillteanais bhearnúcháin charntha. Déantar gach mír eile réadmhaoine,

gléasra agus trealaimh a thomhas ag costas lúide dímheas carntha, ídiú agus aon chaillteanais bhearnúcháin charntha.

Áirítear leis an gcostas caiteachas atá inchurtha go díreach i leith shealbhú na sócmhainne. Áirítear le costas sócmhainní féintógtha:

- > costas na n-ábhar agus an tsaothair;
- > aon chostais eile atá inchurtha go díreach i leith bail cheart oibre a chur ar na sócmhainní dá n-úsáid bheartaithe;
- > i gcás ina bhfuil oibleagáid ar an nGrúpa an tsócmhainn a bhaint nó an láithreán a athchóiriú, meastachán ar na costais a bhaineann leis sin; agus
- > costais iasachtaíochta chaipitlíthe.

I gcás ina bhfuil saolréanna ionchais éagsúla ag comhpháirteanna suntasacha de mhír mhaoine, ghléasra agus threalaimh, tugtar cuntas orthu mar mhíreanna ar leith (mór-chomhpháirteanna) agus déantar iad a dhímheas go leithleach.

Aithnítear sa bhrabús nó sa chaillteanas aon ghnóthachan nó aon chaillteanas ar dhiúscairt míre maoine, gléasra agus trealaimh (arna ríomh mar an difríocht idir na glanfháiltais ón diúscairt agus suim ghlanluacha na míre).

Déantar caipitliú ar chostais iasachtaíochta atá inchurtha go díreach i leith tógáil maoine, gléasra agus trealaimh mar chuid de chostas na sócmhainní sin. I gcás ina bhfaightear cistí ar iasacht go sonrach chun tógáil maoine, gléasra agus trealaimh a mhaoiniú, tá méid na gcostas airgeadais arna gcaipitliú teoranta do na costais iarbhír arna dtabhú ar na hiasachtaíochtaí i rith na tréimhse maidir le caiteachas ar an maoin, ar an ngléasra agus ar an trealamh. Tagann deireadh leis an gcaipitliú ar chostais iasachtaíochta nuair a dhéantar an tsócmhainn a choimisiúnnó nó nuair a chuirtear isteach ar an bhforbairt ghníomhach ar feadh tréimhse fhada.

Caiteachas ina dhiaidh sin

Ní dhéantar caiteachas ina dhiaidh sin a chaipitliú ach amháin más dócha go sreabhfaidh na sochair gheilleagracha sa todhchaí a bhaineann leis an gcaiteachas chuig an nGrúpa.

Ídiú agus dímheas

Déantar dímheas a ríomh chun costas míreanna maoine, gléasra agus trealaimh lúide a luach iarmharach measta a dhíscríobh de réir méid chothroim thar na saolréanna ionchais measta. Aithnítear an dímheas sa bhrabús nó sa chaillteanas. Déantar dímheas ar shócmhainní léasaithe thar an téarma léasa nó a saolré ionchais, cibé acu is giorra, mura bhfuil sé réasúnta cinnte go mbeidh siad faoi úinéireacht an Ghrúpa faoi dheireadh théarma an léasa. Ní dhéantar dímheas ar thalamh.

Déantar dímheas ar mhaoin, ar ghléasra agus ar threalamh ón dáta atá siad ar fáil lena n-úsáid nó, i ndáil le sócmhainní atá á dtógáil, ón dáta a chríochnaítear an tsócmhainn agus atá sí réidh lena húsáid.

Tá roinnt saol úsáideach éagsúil ann a ndéantar na sócmhainní a dhímheas orthu mar atá thíos:

Bord na Móna Cpt

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

1. Beartais shuntasacha chuntasafóichta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean loncam ar lean

2. Beartais shuntasacha chuntasafóichta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean Réadmhaoin, gléasra agus trealamh ar lean

Sócmhainní de réir méid cothrom

Déantar dímheas ar mhíreanna maoine, gléasra agus trealaimh de réir méid cothrom ag na rátaí atá léirithe anseo thíos:

Gléasra agus innealra	5% go 33%	sa bhliain
Feirmeacha gaoithe	5%	sa bhliain
Mótarfheithiclí	20%	sa bhliain
Foirgnimh	5% go 10%	sa bhliain
Trealamh TF	20% go 33%	sa bhliain

Catagóirí sócmhainní eile

Sócmhainní giniúna

Déantar dímheas ar stáisiún cumhachta an Ghrúpa in Éadan Doire de réir an aschuir leictreachais chun an dímheas a cheangal le hacmhainn táirgeachta mheasta an stáisiúin.

Déantar dímheas ar bhuaicstáisiún an Ghrúpa in Éadan Doire agus ar na feirmeacha gaoithe ar fad de réir méid chothroim agus ríomhtar an muirear chun costas na sócmhainne a cheangal lena luach iarmharach measta. Léirítear le dímheas de réir méid chothroim ídiú measta thairbhe eacnamaíoch na sócmhainní ar bhonn comhsheasmhach thar shaolré ionchais (fiche bliain) na stáisiún agus na bhfeirmeacha gaoithe bunaithe ar a n–infhaighteacht don ghreille.

Líonadh talún

Déantar dímheas ar chostas bonneagair na sócmhainne líonta talún thar shaolré cheadúnaithe fiche bliain. Déantar na cealla líonta talún agus na costais chaipitlíthe ghaolmhara a bhfuil soláthar comhshaoil gaolmhar ann ina leith a dhímheas ar bhonn úsáid spáis neamhní.

Sócmhainní atá á dtógáil

Ní mhuirearaítear dímheas ar bith ar shócmhainní atá á dtógáil.

Déantar athbhreithniú ar mhodhanna dímheasa, saolréanna ionchais agus luachanna iarmharacha ar gach dáta tuairiscithe, agus déantar iad a choigeartú más cuí.

Sócmhainní doláimhsithe agus cáilmheas

Aithint agus tomhas

Cáilmheas

Déantar cáilmheas cáilmheasa a eascraíonn as éadáil fochuideachtaí a thomhas ag costas lúide caillteanais bhearnúcháin charntha.

Taighde agus forbairt

Aithnítear caiteachas ar ghníomhaíochtaí taighde agus forbartha sa bhrabús nó sa chaillteanas de réir mar a thabhaítear é.

Sócmhainní doláimhsithe eile

Déantar sócmhainní doláimhsithe eile, lena n-áirítear conarthaí, naisc leis an ngreille, liostaí custaiméirí agus bogearraí, a thomhas ar a gcostas lúide amúchadh carnach agus aon chaillteanais bhearnúcháin charnacha (gan lamháiltais astaíochtaí san áireamh).

Caiteachas ina dhiaidh sin

Ní dhéantar caiteachas ina dhiaidh sin a chaipitliú ach amháin nuair a mhéadaíonn sé na sochair gheilleagracha sa todhchaí a chuimsítear sa tsócmhainn shonrach lena mbaineann sé. Aithnítear gach caiteachas eile, lena n-áirítear caiteachas ar cháilmheas a ghintear go himmheánach agus brandaí, sa bhrabús nó sa chaillteanas faoi mar a thabhaítear é.

Amúchadh

Déantar amúchadh a ríomh chun costas sócmhainní doláimhsithe lúide a luach iarmharach measta a dhíscríobh de réir méid chothroim thar a saolréanna ionchais measta agus aithnítear é sa bhrabús nó sa chaillteanas.

Is iad seo a leanas na saolréanna ionchais measta:

- > Nascadh leis an ngreille 20 bliain
- > Bogearraí 3-8 mbliana
- > Caidreamh le custaiméirí 3 bliana

Déantar athbhreithniú ar mhodhanna amúchta, saolréanna ionchais agus luachanna iarmharacha ar gach dáta tuairiscithe, agus déantar iad a choigeartú más cuí. Ní dhéantar amúchadh ar cháilmheas, ach bíonn sé faoi réir athbhreithnithe bliantúla i ndáil le bearnú.

Ceannaithe

Déantar na lamháiltais astaíochtaí a cheannaítear a thaifeadadh mar shócmhainní doláimhsithe ar a gcostas, agus ní dhéantar amúchadh orthu toisc go sealbhaítear iad chun an dliteanas astaíochtaí a ghlanadh. Faoi mar a tharlaíonn astaíochtaí, déantar muirear a thaifeadadh mar léiriú ar an tsuim atá riachtanach chun an dliteanas a ghlanadh leis an Údarás Rialtais. Áireofar leis an dliteanas sin suim ghlanluacha na lamháltas astaíochta arna sealbhú mar aon le margadhluach reatha aon lamháiltais bhreise a bhfuil gá leo chun an oibleagáid a ghlanadh. Tugtar na lamháiltais sin, mar aon le haon lamháiltais bhreise a fhaightear, ar ais don údarás ábhartha laistigh de cheithre mhí féilire tar éis dheireadh na bliana féilire sin chun an dliteanas maidir le hastaíochtaí iarbhír i rith na bliana sin a ghlanadh. Déantar an tsócmhainn dholáimhsithe a laghdú ar ghlanadh an dliteanais. Aithnítear an caiteachas sa ráiteas ioncaim de réir an mhodha sainaitheanta.

Bronnta

De réir fhorálacha scéim an Aontais Eorpaigh i ndáil le trádáil lamháltas astaíochtaí, bronnann an tÚdarás Rialtais ábhartha lamháiltais astaíochtaí lena gcuimsítear céatacán de na hastaíochtaí measta i rith na bliana ar an nGrúpa nó ar cheann d’eintitis an Ghrúpa ag tús gach bliana. Aithnítear mar luach nialasach na lamháltais astaíochtaí a bhronntar. Aithnítear mar luach nialasach freisin an dliteanas comhfhreagrach a ghlanfar le lamháiltais bhronnta.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Bearnúchán

Sócmhainní airgeadais nach díorthaigh iad

Maidir le sócmhainní airgeadais nach n-aicmítear iad de réir luach cóir trí bhrabús nó trí chaillteanas, déantar measúnú orthu ag gach dáta tuairiscithe le deimhniú an bhfuil ann d'fhianaise oibiachtúil ar lagú.

Sócmhainní neamhairgeadais

Amhail gach dáta tuairiscithe, athbhreithníonn an Grúpa suimeanna glanluacha a shócmhainní neamhairgeadais (seachas réadmhaoin infheistíochta, fardail agus sócmhainní cánach iarchurtha) lena chinneadh an bhfuil aon chomhartha bearnúcháin ann. Más ann d'aon chomhartha den sórt sin, déantar suim in-aisghabhála na sócmhainne a mheas. Déantar cáilmheas a thástáil gach bliain maidir le bearnú.

Don tástáil maidir le bearnú, déantar na sócmhainní a ghrúpáil le chéile sa ghrúpa is lú acmhainní a ghineann insreafaí airgid óna n-úsáid leantach atá neamhspleách, den chuid is mó, ar insreafaí airgid sócmhainní nó Aonad Giniúna Airgid eile. Leithdháiltear cáilmheas ag eascairt as comhcheangal gnó d'Aonaid nó do ghrúpaí Aonad a bhfuiltear ag súil go mbainfidh siad tairbhe as sineirgí a chomhcheangail.

Is é méid in-aisghabhála sócmhainne nó Aonaid a luach úsáide nó a luach cóir lúide costais le díol, cibé acu is mó. Bunaítear luach úsáide ar shreafaí airgid measta sa todhchaí, a lascainiú go dtí a luach reatha ag úsáid ráta lascaine roimh cháin a léiríonn measúnuithe margaidh reatha ar an amluach airgid agus na rioscaí a bhaineann go sonrach leis an tsócmhainn nó leis an aonad giniúna airgid.

Aithnítear cailteanas lagaithe más mó suim ghlanluacha na sócmhainne nó an aonaid giniúna airgid ná an tsuim in-aisghabhála.

Aithnítear cailteanais bhearnúcháin sa bhrabús nó sa chaillteanas. Déantar iad a leithdháileadh chun suim ghlanluacha aon cháilmheasa atá leithdháilte ar an aonad a laghdú ar dtús, agus ansin chun suimeanna glanluacha na sócmhainní eile san aonad a laghdú ar bhonn pro rata.

Ní dhéantar cailteanas bearnúcháin i ndáil le cáilmheas a aisiompú. I gcás sócmhainní eile, ní dhéantar cailteanas bearnúcháin a aisiompú ach sa mhéid nach mó suim ghlanluacha na sócmhainne an tsuim ghlanluacha a dheimhneofaí, glan ar dhímheas nó ar amúchadh, dá mba rud é nár aithníodh aon chaillteanas bearnúcháin.

Fardail

Déantar fardail agus obair idir lámha a luacháil ar a gcostas nó ar a nglanluach inréadaithe, cibé acu is lú.

> Déantar na fardail brícíní a luacháil ar an gcostas iarbhír nó ar an gcostas normalaithe caighdeánach, cibé acu is lú.

> Déantar fardail na meán fáis gairneoireachta a luacháil ar na meánchostais iarbhír ualaithe.

> Déantar na fardail bhithfhuinnimh a luacháil ar an meánchostas iarbhír ualaithe.

Tá an glanluach inréadaithe bunaithe ar an bpraghas díola measta i ngnáthchúrsa an ghnó lúide an costas measta ar an gcríochnú is gá chun an díolachán a dhéanamh.

Sochair fostaithe

Tá socrúithe pinsin sochar sainithe agus ranníocaíochtaí sainithe araon ag an nGrúpa.

Sochair ghearrthéarmacha fostaithe

Cláraítear sochair ghearrthéarmacha fostaithe mar chaiteachas de réir mar a sholáthraítear na seirbhísí lena mbaineann. Aithnítear dlíteanas don tsuim a bhfuil súil lena hóc má tá oibleagáid reatha dhlíthiúil nó inchiallaithe ag an nGrúpa an tsuim sin a íoc mar thoradh ar sheirbhís a sholáthair an fostaí roimhe sin agus más féidir an oibleagáid a mheas go hiontaofa.

Scéimeanna ranníocaíochta sainithe

Cláraítear oibleagáidí i leith ranníocaíochtaí le pleannanna ranníocaíochta sainithe mar chaiteachas de réir mar a sholáthraítear an tseirbhís lena mbaineann. Aithnítear ranníocaíochtaí réamhíochta mar shócmhainn sa mhéid go bhfuil aisíocaíocht in airgead tirim nó laghdú ar íocaíochtaí amach anseo ar fáil.

Scéimeanna sochair shainithe

Déantar glanoibleagáid an Ghrúpa i ndáil le pleannanna sochair shainithe a ríomh ar leithligh le haghaidh gach plean trí shuim an tsochair amach anseo a ghnóthaigh fostaithe sa tréimhse reatha agus i dtréimhse roimhe seo a mheas, an tsuim sin a lascainiú, agus luach cóir aon sócmhainní faoin bplean a bhaint as.

Is é achtúire cáilithe a dhéanann na hoibleagáidí sochair shainithe a ríomh go bliantúil le modh na n-aonad réamh-mheasta creidmheasa. Nuair a bhíonn de thoradh ar an ríomh sócmhainn ionchais don Ghrúpa, bíonn an tsócmhainn aitheanta teoranta do luach láithreach na dtairbhí eacnamaíochta atá ar fáil i bhfoirm aon aisíocaíochtaí amach anseo ón bplean nó laghduithe ar ranníocaíochtaí leis an bplean amach anseo. Cuirtear san áireamh gach íoscheanglas cistiúcháin infheidhmithe chun luach láithreach na dtairbhí eacnamaíochta a ríomh.

I gcás ina gceanglaítear le rialacha na scéime barrachas a thagann chun cinn sa scéim a roinnt idir an fostóir agus na comhaltaí, déileáiltear leis an tsuim atá inchurtha i leith na gcomhaltaí mar mhéadú ar dhlíteanais na scéime. Aithnítear an ghluaiseacht sa chion atá inchurtha i leith na gcomhaltaí sa Ráiteas ar an Ioncam Cuimsitheach Eile.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Sochair fostaithe ar lean

Scéimeanna sochair shainithe ar lean

Aithnítear láithreach san ioncam cuimsitheach iomlán Maidir le: ar an nglanlíteanas sainithe lena gcuimsítear gnóthachain agus cailteanais achtúireacha, an brabús ar shócmhainní an phlean (gan ús san áireamh), agus éifeacht uasteorainn na sócmhainne (más ann di, gan ús san áireamh). Cinneann an Grúpa an glanchaiteachas úis (ioncam) ar an nglanlíteanas sochair shainithe (sócmhainn) don tréimhse tríd an ráta lascaine a úsáidtear chun an dlíteanas sochair shainithe (sócmhainn) a thomhas ar an dáta tuairiscithe a chur i bhfeidhm, agus cuirtear san áireamh aon athruithe ar an nglanlíteanas sochair shainithe (sócmhainn) i rith na tréimhse mar thoradh ar ranníocaíochtaí agus íocaíochtaí sochair. Aithnítear mar bhrabús nó mar chaillteanas an glanchostas úis agus caiteachais eile a bhaineann le pleannanna sochair shainithe.

Nuair a athraítear sochair plean nó nuair a chiorraítear plean, aithnítear láithreach sa bhrabús nó sa chaillteanas an t-athrú dá bharr ar an sochar a bhaineann le seirbhís roimhe sin nó an brabús nó cailteanas ar chiorrú. Aithníonn an Grúpa gnóthachain agus cailteanais nuair a réitítear plean le sochar sainithe nuair a réitítear é.

Sochair foirceanta

Cláraítear sochair foirceanta mar chaiteachas nuair nach féidir leis an nGrúpa tairiscint na sochar sin a aistarraingt a thuilleadh nó nuair a aithníonn an Grúpa costais ar athstruchtúrú, cibé acu is luaithe. Más rud é nach bhfuiltear ag súil leis na sochair a shocrú ina n-iomláine laistigh de 12 mhí tar éis an dáta tuairiscithe, déantar iad a lascainiú.

Ionstraimí airgeadais

Aithint agus tomhas tosaigh

Aithnítear infháltais trádála i dtosach ar a dtionscnamh. Aithnítear na sócmhainní airgeadais agus dlíteanais airgeadais ar fad eile i dtosach sa chás ina mbíonn an Grúpa ina pháirtí i bhforálacha conarthacha na hionstraime.

Déantar sócmhainn airgeadais (murab infháltas trádála é gan comhpháirt maoinithe shuntasach) nó dlíteanas airgeadais a thomhas i dtosach ag a luach cóir móide, i gcás míre nach bhfuil ar luach cóir trí bhrabús nó thrí chaillteanas ("FVTPL"), costais idirbhirt atá inchurtha go díreach i leith a sealbhaithe nó a heisiúna. Déantar infháltas trádála gan comhpháirt maoinithe shuntasach a thomhas i dtosach ar phraghas an idirbhirt.

Ionstraimí airgeadais – Aicmiú agus tomhas ina dhiaidh sin

Ar an aithint tosaigh, aicmítear sócmhainn airgeadais mar a bheith tomhaiste ag costas amúchta, luach cóir trí ioncam cuimsitheach eile ("FCOVI"), nó luach cóir trí bhrabús nó thrí chaillteanas. Ní dhéantar sócmhainní airgeadais a athaicmiú i ndiaidh a n-aitheanta tosaigh mura n-athraíonn an Grúpa a mhúnla gnó chun sócmhainní airgeadais a bhainistiú. Sa chás sin, déantar gach sócmhainn airgeadais lena mbaineann a athaicmiú ar an gcéad lá den chéad tréimhse tuairiscithe tar éis an athraithe ar an múnla gnó.

Déantar sócmhainn airgeadais a thomhas ar a costas amúchta má chomhlíonann sí an dá choinníoll seo a leanas agus mura bhfuil sé ainmnithe mar a bheith ar FVTPL:

> tá sí á sealbhú laistigh de mhúnla gnó a bhfuil mar chuspóir leis sócmhainní a shealbhú chun sreafaí airgid conarthacha a bhailiú; agus

> tagann sreafaí airgid chun cinn ar dhátaí sonraithe faoina téarmaí conarthacha, agus is iad íocaíochtaí bunairgid agus úis ar an bpríomhshuim gan íoc atá sna sreafaí airgid sin, agus iad sin amháin.

Is ag FVTPL a thomhaistear gach sócmhainn airgeadais nach n-aicmítear í mar a bheith tomhaiste ag a costas amúchta nó FVOCI mar atá sonraithe thuas. Áirítear leis sin gach sócmhainn airgeadais dhíorthach (féach Nóta 27). Ar an aithint tosaigh, féadfaidh an Grúpa sócmhainn airgeadais a ainmniú go neamh-inchúlghairthe a chloíonn ar gach bealach eile leis na riachtanais go dtomhaisfí í ag a costas amúchta nó ag FVOCI amhail ag FVTPL dá ndíchuifí nó dá laghdófaí go mór leis sin neamhréir cuntasáíochta a thiocfadh chun cinn murach sin.

Sócmhainní airgeadais – Measúnú ar an múnla gnó

Déanann an Grúpa measúnú ar chuspóir na samhla gnó ina gcoinnítear sócmhainn airgeadais ag leibhéal punainne toisc gurb é seo is fearr a léiríonn an bealach a bhainistítear an gnó, agus cuirtear faisnéis ar fáil don bhainistíocht. Cuimsítear leis an bhfaisnéis a chuirtear san áireamh:

> beartais shonraithe agus na cuspóirí sonraithe don phunann agus feidhmiú na mbeartas sin sa chleachtas. Áirítear orthu sin féachaint an ndírítear ar ioncam úis conarthach a thuilleamh i straitéis na bainistíochta, próifíl ráta úis ar leith a chothabháil, fad ama na sócmhainní airgeadais a chur in oiriúint d'fhad ama aon dlíteanais ghaolmhara nó aon eis-sreafaí airgid lena bhfuiltear ag súil, nó sreafaí airgid a réadú trí na sócmhainní a dhíol;

> a dhéantar feidhmíocht na punainne a mheas agus a thuairiscíú do bhainistíocht an Ghrúpa;

> na rioscaí a théann i bhfeidhm ar fheidhmíocht an mhúnla gnó (agus na sócmhainní airgeadais arna sealbhú laistigh den mhúnla gnó sin) agus conas a dhéantar na rioscaí sin a bhainistiú;

> conas a chuitítear bainisteoirí an ghnó – mar shampla, féachaint an bhfuil an cúiteamh bunaithe ar luach cóir na sócmhainní arna mbainistiú nó ar na sreafaí airgid conarthacha arna mbailiú; agus

> minicíocht, méid agus uainiúchán na ndíolachán de shócmhainní airgeadais i dtréimhsí roimhe seo, na cúiseanna leis na díolacháin sin, agus ionchas maidir le gníomhaíochtaí díolacháin amach anseo.

Maidir le haistríthe sócmhainní airgeadais chuig tríú páirtithe in idirbhearta nach bhfuil cáilithe ar dhí-aithint, ní mheastar iad mar dhíolacháin chun na críche seo, i gcomhréir le haithint leantach an Ghrúpa ar na sócmhainní.

Tomhaistear ag FVTPL sócmhainní airgeadais atá á sealbhú lena dtrádáil nó atá á mbainistiú agus a ndéantar a bhfeidhmíocht a mheasúnú ar bhonn luach cóir.

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2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Ionstraimí airgeadais ar lean

Sócmhainní airgeadais – Measúnú ar cé acu is íocaíochtaí bunairgid agus úis amháin atá sa sreabhadh airgid conarthach nó nach ea Chun críocha an mheasúnaithe seo, sainmhínítear ‘bunairgead’ mar luach cóir na sócmhainne airgeadais ar a haithint tosaigh. Sainmhínítear ‘ús’ mar chomaoin don amluach airgid agus don riosca creidmheasa a bhaineann leis an bpríomhshuim gan íoc i rith tréimhse áirithe ama agus le haghaidh rioscaí bunúsacha agus costais eile ar iasachtú (mar shampla riosca leachtachta agus costais riaracháin), mar aon le corrlach brabúis.

Agus measúnú á dhéanamh ar an íocaíochtaí bunairgid agus úis amháin atá sna sreafaí airgid conarthach, cuireann an Grúpa téarmaí conarthacha na hionstraime san áireamh. Áirítear leis sin féachaint an bhfuil téarma conarthach i gceist le sócmhainn airgeadais a d’fhéadfadh athrú a dhéanamh ar uainiúchán nó ar mhéid na sreafaí airgid conarthacha a d’fhágfadh nach gclóidh an tsócmhainn leis an gcoinníoll seo. Agus an measúnú sin á dhéanamh, cuireann an Grúpa na nithe seo a leanas san áireamh:

- > imeachtaí teagmhasacha a d’athródh méid nó uainiúchán sreafaí airgid;
- > téarmaí a d’fhéadfadh coigeartú a dhéanamh ar an ráta cúpóin conarthach, lena n-áirítear gnéithe ar ráta athraitheach;
- > gnéithe maidir le réamhíocaíocht agus síneadh ama; agus
- > téarmaí a chuireann teorainn le héileamh an Ghrúpa ar shreabhadh airgid ó shócmhainní sonraithe (e.g. gnéithe neamhiontaofa).

Tá gné réamhíocaíochta ag teacht leis an gcritéar maidir le híocaíochtaí bunairgid agus úis, agus na cineálacha íocaíochta sin amháin, má léirítear tríd is tríd le méid na réamhíocaíochta méideanna neamhíochta bunairgid agus úis ar an bpríomhshuim atá gan íoc, agus d’fhéadfaí a chuimsiú leis sin cúiteamh breise réasúnta as foirceannadh luatha an chonartha. Ina theannta sin, i gcás sócmhainn airgeadais a fuarthas faoin bpar nó os cionn an phar i gcomparáid leis an méid conarthach, maidir le gné lena gceadaítear nó lena gceanglaítear réamhíocaíocht ar mhéid lena léirítear tríd is tríd méid an phar faoin gconradh mar aon le hús conarthach fabhráithe (ach atá gan íoc) (d’fhéadfaí a chuimsiú leis sin freisin cúiteamh breise réasúnta as foirceannadh luath), caitear leis an ngné sin mar a bheith ag teacht leis an gcritéar más rud é go bhfuil luach cóir na gné réamhíocaíochta neamhshuntasach tráth na haitheanta tosaigh.

Sócmhainní airgeadais – Tomhas ina dhiaidh sin agus gnóthachain agus cailiteanais

Sócmhainní airgeadais ag FVTPL

Déantar na sócmhainní sin a thomhas ag a luach cóir ina dhiaidh sin. Aithnítear glanhnóthachain agus glanchailiteanais, lena n-áirítear aon ioncam úis nó díbhinne, sa bhrabús nó sa chailiteanas.

Sócmhainní airgeadais ag a gcostas amúchta

Déantar na sócmhainní seo a thomhas ag a gcostas amúchta ina dhiaidh sin le modh an úis ghlain. Laghdaítear an costas amúchta le cailiteanais bhearnúcháin. Aithnítear ioncam úis, gnóthachain agus cailiteanais ar airgeadra eachtrach, agus bearnú sa bhrabús nó sa chailiteanas. Déantar aon ghnóthachan nó cailiteanas ag éirí as dí-aithint a aithint sa bhrabús nó sa chailiteanas.

Dlíteanais airgeadais – Aicmiú, tomhas ina dhiaidh sin, agus gnóthachain agus cailiteanais

Aicmítear dlíteanais airgeadais mar a bheith tomhaiste ag a gcostas amúchta nó ag FVTPL. Aicmítear dlíteanas airgeadais ag FVTPL má aicmítear é mar dhlíteanas atá á shealbhúlenathrádail, más díorthach é, nó má tá sé ainmnithe mar sin ar a aithint tosaigh. Déantar dlíteanais airgeadais a thomhas ag FVTPL agus aithnítear glanhnóthachain agus glanchailiteanais, lena n-áirítear aon úschostas, sa bhrabús nó sa chailiteanas. Déantar dlíteanais airgeadais eile a thomhas ag a gcostas amúchta ina dhiaidh sin le modh an úis ghlain. Aithnítear úschostas agus gnóthachain agus cailiteanais ar airgeadra eachtrach sa bhrabús nó sa chailiteanas. Déantar aon ghnóthachan nó cailiteanas ag éirí as dí-aithint a aithint sa bhrabús nó sa chailiteanas freisin.

Dí-aithint

Sócmhainní airgeadais

Dí-aithníonn an Grúpa sócmhainn airgeadais nuair a thagann deireadh leis na cearta conarthacha i leith na sreafaí airgid ón tsócmhainn airgeadais, nó nuair a aistríonn sé na cearta chun na sreafaí airgeadais conarthacha a fháil in idirbheart ina n-aistrítear beagnach gach riosca agus gach tairbhe a bhaineann le húníreacht na sócmhainne airgeadais nó in idirbheart nach n-aistríonn an Grúpa ná nach gcoimeádann sé beagnach gach riosca agus gach tairbhe a bhaineann le húníreacht agus nach gcoimeádann sé rialú ar an tsócmhainn airgeadais.

Déanann an Grúpa idirbhearta lena n-aistríonn sé na sócmhainní atá aitheanta ina chlár comhardaithe, ach lena gcoimeádann sé gach riosca agus tairbhe a bhaineann leis na sócmhainní arna n-aistriú, nó beagnach gach riosca agus tairbhe a bhaineann leo. Sna cásanna sin, ní dhéantar na sócmhainní arna n-aistriú a dhí-aithint.

Dlíteanais airgeadais

Dí-aithníonn an Grúpa dlíteanas airgeadais nuair a dhéantar a oibleagáidí conartha a chomhlíonadh nó a chur ar ceal, nó nuair a thagann deireadh leo. Ina theannta sin, dí-aithníonn an Grúpa dlíteanas airgeadais i gcás ina n-athraítear a théarmaí agus ina bhfuil sreafaí airgid an dlíteanais athraithe an-éagsúil. Sa chás sin, aithnítear dlíteanas airgeadais nua ag a luach cóir bunaithe ar na téarmaí athraithe.

Aithnítear sa bhrabús nó sa chailiteanas an difríocht idir an tsuim ghlanluacha a múchadh agus an chomaoin a íocadh (lena n-áirítear aon sócmhainní neamhairgid aistrithe nó dlíteanais ghafa) ar dhí-aithint dlíteanais airgeadais.

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2. Beartais shuntasacha chuntasáíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Ionstraimí airgeadais ar lean

Dí-aithint ar lean

Fritháireamh

Déantar sócmhainní airgeadais agus dlíteanais airgeadais a fhritháireamh agus cuirtear an glanmhéid i láthair sa chlár comhardaithe sa chás ina bhfuil ceart infheidhmíthe le dlí ag an nGrúpa na méideanna a fhritháireamh agus ina bhfuil sé i gceist aige iad a ghlanadh ar bhonn glan nó an tsócmhainn a réadú agus an dlíteanas a ghlanadh ag an am céanna, agus sa chás sin amháin.

Sócmhainní airgeadais ag a gcostas amúchta

Aithníonn an Grúpa lamháltais cailiteanais do chailiteanais chreidmheasa ionchasacha ar shócmhainní airgeadais arna dtomhas de réir an chostais amúchta. Déantar lamháltais cailiteanais d’infháltais trádála agus sócmhainní conartha a thomhas i gcónaí ar mhéid atá cothrom le cailiteanais chreidmheasa ionchasacha saoil. Agus cinneadh a dhéanamh an bhfuil méadú suntasach tagtha ar riosca creidmheasa sócmhainne airgeadais ón aitheantas tosaigh agus nuair a dhéantar cailiteanais chreidmheasa ionchasacha a mheas, déanann an Grúpa breithniú ar fhaisnéis réasúnta bunaithe ar fhianaise atá idir ábhartha agus ar fáil gan costas ná iarracht mhíchuí. Cuimsítear leis sin faisnéis agus anailís chainníochtúil agus cháilíochtúil, bunaithe ar thaithí an Ghrúpa roimhe seo agus ar mheasúnú creidmheasa eolach, agus cuimsítear faisnéis réamhbhreathnaitheach leis freisin.

Glacann an Grúpa leis go bhfuil méadú suntasach tagtha ar an riosca creidmheasa ar shócmhainn airgeadais má tá an tsócmhainn sin níos mó ná 120 lá thar téarma. Is éard atá i gceist le cailiteanais chreidmheasa ionchasacha saoil na cailiteanais chreidmheasa ionchasacha sin a éiríonn as gach teagmhas mainneachtana féideartha thar shaolré ionchais ionstraime airgeadais. An tréimhse uasta a bhreithnítear agus cailiteanais chreidmheasa ionchasacha á meas ná an tréimhse uasta chonartha ina bhfuil an Grúpa neamhchosanta ar riosca creidmheasa.

Cailiteanais chreidmheasa ionchasacha a thomhas

Is meastachán atá ualaithe ó thaobh dóchúlachta ar chailiteanais chreidmheasa iad cailiteanais chreidmheasa ionchasacha. Tomhaistear cailiteanais chreidmheasa mar luach láithreach gach easnaimh san airgead tirim (.i. an difríocht idir na sreafaí airgid atá dlíte don eintiteas de réir an chonartha agus na sreafaí airgid a bhfuil súil ag an nGrúpa lena bhfáil). Déantar cailiteanais chreidmheasa ionchasacha a lascainiú de réir ghlanráta úis na sócmhainne airgeadais.

Ar gach dáta tuairiscithe, déanann an Grúpa measúnú i dtaobh an bhfuil fadhbanna creidmheasa ag baint le sócmhainní airgeadais arna n-iompar ar chostas amúchta. Bíonn fadhbanna creidmheasa ag sócmhainn airgeadais sa chás inar tharla aon teagmhas amháin

nó níos mó ag a mbíonn drochthionchar ar shreafaí airgid todhchaí measta na sócmhainne airgeadais.

Cuimsítear na sonraí inbhráite seo a leanas le fianaise go bhfuil fadhbanna creidmheasa ag sócmhainn airgeadais:

- > tá deacrachtaí móra airgeadais ag an iasachtóir nó ag an eisitheoir;
- > sárú conartha amhail mainneachtain nó a bheith níos mó ná 120 lá thar téarma;
- > an Grúpa a bheith ag athstruchtúir iasachta nó airleacain ar théarmaí nach mbreithneodh an Grúpa in imthosca eile;
- > is dócha go dtitfidh an t-iasachtóir i bhféimheacht nó go ndéanfar atheagrú airgeadais eile air; nó
- > margadh gníomhach d’urrús a bheith imithe mar thoradh ar dheacrachtaí airgeadais.

Liúntas do ECL a thíolacadh ar an gClár Comhardaithe

Déantar lamháltais cailiteanais do shócmhainní airgeadais ag a gcostas amúchta a asbhaint ó oll-luach na sócmhainní de réir na leabhar.

Díscríobh

Díscríobhtar oll-luach sócmhainne airgeadais de réir na leabhar nuair nach bhfuil aon súil réasúnach ag an nGrúpa sócmhainn airgeadais ina hiomláine, nó cuid di, a aisghabháil. I gcás custaiméirí aonair, tá sé de bheartas ag an nGrúpa oll-luach de réir na leabhar a dhíscríobh nuair a bhíonn an tsócmhainn airgeadais 120 lá thar téarma bunaithe ar an taithí roimhe seo ar shócmhainní comhchosúla a aisghabháil. Maidir le custaiméirí corparáideacha, déanann an Grúpa measúnú go leithleach i ndáil le huainiú agus méid an díscríofa bunaithe ar shuíl réasúnach a bheith ann leis an tsócmhainn a aisghabháil. Ní bhíonn an Grúpa ag súil le haon aisghabháil shuntasach ón méid díscríofa. Mar sin féin, maidir le sócmhainní airgeadais díscríofa, d’fhéadfaidís a bheith faoi réir gníomhaíochtaí forfheidhmiúcháin chun cloí le nósanna imeachta an Ghrúpa chun méideanna dlíte a aisghabháil.

Airgead tirim agus coibhéisí airgid thirim

Cuimsítear san airgead tirim agus sna coibhéisí airgid thirim an t-airgead tirim sa bhanc agus ar láimh, agus taiscí gearrthéarmacha.

Infheistíochtaí gearrthéarmacha an-leachtach is ea coibhéisí airgid thirim lena mbaineann aibíocht tráth a eisiúna trí mhí nó níos lú ón dáta fála, agus ar furasta iad a chomhshó go méideanna is eol d’airgead tirim. Ní bhíonn i gceist leo ach riosca neamhshuntasach ó thaobh athrú luacha.

Sa ráiteas ar shreafaí airgid, léirítear airgead tirim agus coibhéisí airgid thirim glan ar rótharraingtí gearrthéarma atá inaisíochta ar éileamh.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

2. Beartais shuntasacha chuntasaíochta (lena n-áirítear úsáid meastachán agus breithiúnas) ar lean

Ionstraimí airgeadais ar lean

Ionstraimí airgeadais díorthacha agus cuntasaíocht fálaíthe

Féadfaidh an Grúpa ionstraimí airgeadais díorthacha a shealbhú chun a neamhchosaint ar riosca airgeadra eachtrach, riosca ráta úis agus rioscaí margaidh amháil praghsanna leictreachais a fháil. Déantar díorthaigh leabaithe a scaradh ón gconradh óstaigh agus tugtar cuntas orthu ar leithligh má chomhlíontar critéir áirithe.

Aithnítear díorthaigh ar a luach cóir i dtosach; aithnítear aon chostais idirbhirt atá inchurtha go díreach sa bhrabús nó sa chaillteanas faoi mar a thabhaítear iad. Faoi réir a n-aitheanta tosaigh, déantar díorthaigh a thomhas ar a luach cóir, agus aithnítear athruithe air sin sa bhrabús nó sa chaillteanas mura bhfuil cuntasaíocht fálaíthe á cur i bhfeidhm.

Fálú ar an sreabhadh airgid

Nuair a ainmnítear díorthach ina ionstraim fálaíthe sreafa airgid, aithnítear an sciar éifeachtach de na hathruithe ar luach cóir an díorthaigh san ioncam cuimsitheach eile agus déantar é a charnadh sa chúchiste fálaíthe. Aithnítear láithreach sa bhrabús nó sa chaillteanas aon sciar neamhéifeachtach de na hathruithe ar luach cóir an díorthaigh.

Déantar an méid atá carntha sa chothromas a choinneáil san ioncam cuimsitheach eile agus déantar é a athaicmiú sa bhrabús nó sa chaillteanas sa tréimhse chéanna nó sna tréimhsí céanna ina dtéann an mhír fhálaíthe i bhfeidhm ar an mbrabús nó ar an gcaillteanas.

Más rud é nach gcloíonn an ionstraim fálaíthe a thuilleadh leis na critéir don chuntasaíocht fálaíthe, go dtéann sí in éag nó go ndíoltar í, nó más rud é go n-aisghairtear an t-ainmniú, scoirtear den chuntasaíocht fálaíthe go hionchasach sa chás sin. Mura bhfuil súil leis an idirbheart réamhaisnéise níos mó, déantar an méid atá carntha sa chothromas a athaicmiú sa bhrabús nó sa chaillteanas.

Úsáideann an Grúpa ionstraimí airgeadais díorthacha chun fálú a dhéanamh ar an neamhchosaint ar an ráta úis agus ar airgeadra. Aithnítear gach díorthach den sórt sin ar a luach cóir agus déantar iad a atomhas ar a luach cóir ar dháta an chláir comhardaithe. Formhór na n-ionstraimí airgeadais díorthacha, tá siad ainmnithe mar chinn atá ar seilbh chun críocha fálaíthe.

Bunaítear ainmniúchán na gaolmhaireachta fálaíthe tráth déanta an chonartha. An chaoi a láimhseáiltear gnóthachan agus caillteanas ar atomhas ina dhiaidh sin, bíonn sé ag brath ar aicmiú an fhálaíthe agus ar cibé an bhfuil an ghaolmhaireacht fálaíthe ainmnithe mar fhálú ar an luach cóir nó mar fhálú ar an sreabhadh airgid. Gach gluaiseacht sa luach cóir ar dhíorthaigh nach cuid de ghaolmhaireachtaí fálaíthe iad, déantar iad a thaifeadadh ar an ráiteas ioncaim.

Úsáideann an Grúpa ionstraimí airgeadais díorthacha chun fálú a dhéanamh ar an neamhchosaint ar praghsanna tráchtearraí,

ar airgeadra eachtrach agus ar an riosca ráta úis ag éirí as gníomhaíochtaí oibriúcháin, airgeadais agus infheistíochta. Áirítear leis na príomhdhíorthaigh a úsáidtear babhtálacha ráta úis agus réamhchonarthaí airgeadra eachtraigh. Úsáidtear conarthaí tráchtearraí freisin chun fálú a dhéanamh ar neamhchosaint an Ghrúpa ar cheannach breosla agus ar dhíol leictreachais.

Gnáthscaireanna

Is mar chothromas a aicmítear gnáthscaireanna. Maidir le costais incriminteacha atá inchurtha go díreach i leith eisiúint gnáthscaireanna, aithnítear iad mar asbhaint ó thuilleamh coimeáda, glan ar aon iarmhairtí cánach.

Maidir le gnáthdhíbhinní atá dearbhaithe mar dhíbhinní deiridh, aithnítear iad mar dhliteanas sa tréimhse ina bhfaomhann na scairshealbhóirí iad. Aithnítear díbhinní eastramhacha mar dhliteanas ar a n-íoc.

Soláthar agus dlíteanais theagmhasacha

Aithnítear soláthar i gcás ina bhfuil oibleagáid reatha dhlíthiúil nó inchiallaithe ag an nGrúpa mar thoradh ar theagmhas roimhe sin, inar dócha go mbeidh eis-sreabhadh tairbhí eacnamaíocha ag teastáil chun an oibleagáid a ghlanadh, agus inar féidir méid an eis-sreafa sin a thomhas go hiontaoifa. Más ábhartha atá an iarmhairt, déantar an soláthar a thomhas trí na heis-sreafaí airgid measta amach anseo a lascainiú ar ráta réamhchánach lena léirítear an measúnú margaidh reatha ar amluach an airgid agus na rioscaí a bhaineann go sonrach leis an dlíteanas. Aithnítear leachtú na lascaine mar chostas airgeadais.

I gcás nach dócha go mbeidh eis-sreabhadh tairbhí eacnamaíocha ag teastáil, nó nach féidir an tsuim a mheas go hiontaoifa, déantar an oibleagáid a nochtadh mar dhliteanas teagmhasach, mura rud é gur fíor-bheag an seans atá ann go mbeidh gá le heis-sreabhadh tairbhí eacnamaíocha. I gcás oibleagáidí féideartha, nach ndeimhneofar iad a bheith ann go dtí go dtarlóidh nó nach dtarlóidh aon teagmhas amháin nó níos mó amach anseo, déantar iad a nochtadh mar dhlíteanais theagmhasacha freisin mura rud é gur fíor-bheag an seans atá ann go mbeidh gá le heis-sreabhadh tairbhí eacnamaíocha.

Deontais

Aithnítear deontais rialtais seachas liúntais astaíochtaí ar dtús mar ioncam iarchurtha ag luach cóir má tá dearbhú réasúnta ann go bhfaighfead iad, agus comhlíonfaidh an Grúpa na coinníollacha a bhaineann leis an deontas; aithnítear iad ansin sa bhrabús nó sa chaillteanas ar bhonn córasach thar shaolré úsáideach na sócmhainne.

Maidir le deontais lena gcúitear an Grúpa as caiteachas arna thabhtú, aithnítear iad sa bhrabús nó sa chaillteanas ar bhonn córasach sna tréimhsí ina n-aithnítear na caiteachais.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

3. Ioncam

	29 Márta 2023 €'000	30 Márta 2022 €'000
Fuinneamh In-athnuaite	225,296	185,335
Aisghabháil acmhainní	108,423	105,206
Meáin fáis	24,784	43,289
Téamh Tí	28,119	37,183
Talamh & Gnáthóga	4,309	4,382
Eile	4,156	2,780
	395,087	378,175

	29 Márta 2023 €'000	30 Márta 2022 €'000
Déantar an t-ioncam a idirdhealú de réir suíomh geografach:		
Éire	373,084	340,511
An Ríocht Aontaithe	22,003	36,982
An chuid eile den Eoraip	-	603
An chuid eile den domhan	-	79
	395,087	378,175

San áireamh thuas tá meastachán ar ioncam a thuilltear trí shócmhainní a ghiniúint faoi shocruithe Taraife Beatha Fuinnimh In-athnuaite don tréimhse ón 1 Deireadh Fómhair 2022 go dtí an 29 Márta 2023. Is iad na príomhthoimhdí a áirítear sa mheastachán praghsanna an mhargaidh lá roimh ré ("DAM") agus giniúint ghaoithe tuartha don tréimhse 30 Márta 2023 go 30 Meán Fómhair 2023 mar go ritheann an bhliain REFIT ón 1 Deireadh Fómhair go dtí an 30 Meán Fómhair.

I mí na Nollag 2022, thug an tAontas Eorpach uasteorainn praghsanna isteach ar ioncam a thuilltear ó ghiniúint leictreachais. Mar thoradh air sin, laghdaíodh ioncam atá aitheanta ag an nGrúpa don bhliain airgeadais dar chríoch an 29 Márta 2023 faoi €24.1m.

4. Caiteachas ar shochair fostaithe

Seo a leanas meánlíon na ndaoine a bhí fostaithe ag an nGrúpa i rith na bliana, arna n-anailísiú de réir catagóire:

	29 Márta 2023 Líon	30 Márta 2022 Líon
Déantúsaíocht agus táirgeadh	891	973
Riarachán	439	388
Iomlán	1,330	1,361
Buaic na fostaíochta	1,387	1,469

	29 Márta 2023 €'000	30 Márta 2022 €'000
Is iad seo a leanas costais phárolla chomhiomlána na ndaoine sin:		
Pá agus tuarastail	66,357	62,645
Costais na slándála sóisialaí	7,694	7,265
Costais phinsin (ranníocaíocht shainithe)	1,519	1,249
Costais phinsin (sochar sainithe)	1,191	1,311
	76,761	72,470
Costais foirne chaipitlithe	-	-
Glanchoistais foirne	76,761	72,470

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

5. Luach saothair na stiúrthóirí

	29 Márta 2023 €'000	30 Márta 2022 €'000
Táillí na stiúrthóirí	135	135
Tuarastal	225	225
Ranníocaíochtaí na cuideachta le scéimeanna pinsin	67	65
Sochair incháinithe	56	64
Luach saothair eile	194	201
	677	690

Is é atá i nochtadh luach saothair na stiúrthóirí luach saothair a íocann Bord na Móna cpt le stiúrthóirí uile na Cuideachta, eadhon na stiúrthóirí um Páirteachas Lucht Oibre, stiúrthóirí neamhfheidhmiúcháin agus stiúrthóirí feidhmiúcháin. Ba 6 líon na stiúrthóirí ar fhabhraigh sochair scoir chucu (2022: 5). Tá cuid de na stiúrthóirí páirteach sna scéimeanna pinsin sochar sainithe faoi láthair. Ba é an méid comhiomlán a íocadh nó a bhí iníoctha le haghaidh sochair scoir iarstiúrthóirí (gan méideanna sa chás go raibh an scéim maoinithe go leordhóthanach a áireamh) ná €206,000 (2022: €206,000).

	Táillí €'000	Ranníocaíocht Luach saothair eile €'000	Ranníocaíocht le pinsin €'000	lomlán €'000
Stiúrthóirí neamhfheidhmiúcháin:				
(i) Stiúrthóirí a ceapadh de réir na nAchtanna um Páirteachas Lucht Oibre (Fiontair Stáit), 1977 agus 1988 (4) (Líon na stiúrthóirí ar fostaithe iad; 2023: 4/2022: 4)				
29 Márta 2023	38	194	10	242
30 Márta 2022	44	201	9	254
(ii) Stiúrthóirí neamhfheidhmiúcháin eile (Líon na stiúrthóirí neamhfheidhmiúcháin eile; 2023: 7/2022: 7)				
29 Márta 2023	93	-	-	93
30 Márta 2022	91	-	-	91

	Táillí €'000	Tuarastal €'000	Pá a bhaineann le feidhmíocht €'000	Ranníocaíochtaí na cuideachta le scéimeanna pinsin €'000	Sochair incháinithe €'000	lomlán €'000
Stiúrthóirí feidhmiúcháin						
Tom Donnellan	-	225	-	56	57	338
An bhliain dar chríoch an 29 Márta 2023	-	225	-	56	57	338
Tom Donnellan	-	225	-	56	64	345
An bhliain dar chríoch an 30 Márta 2022	-	225	-	56	64	345

Faigheann an cathaoirleach neamhfheidhmiúcháin táille bhliantúil €21,600 agus faigheann gach duine de na Stiúrthóirí, seachas an Príomhfheidhmeannach, táille bhliantúil €12,600. Déantar na méideanna sin a choigeartú ar bhonn pro rata sa chás ina dtosaíonn téarma oifige nó ina dtagann deireadh leis le linn na bliana.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

5. Luach saothair na stiúrthóirí ar lean

Maidir leis na stiúrthóirí a bhí in oifig ag deireadh na bliana airgeadais, bhí an leas seo a leanas acu sna gnáthscaireanna ag tús na bliana, nó ar dháta a gceapacháin má ceapadh iad ina dhiaidh sin, agus ag deireadh na bliana go dtí an 29 Márta 2023:

	29 Márta 2023 Scaireanna	30 Márta 2022 Scaireanna
Paddy Rowland	1,771	1,771
Sinead Culleton Lowry	1,771	1,771
Kevin Healy (d'éirigh as Aibreán 2022)	-	1,771
Stephen Markham (ceaptha Eanáir 2023)	759	-
Padraig Rigney (ceaptha Eanáir 2023)	1,771	-

Na scaireanna thuas ar leis na stiúrthóirí iad, sealbhaítear iad tríd an gClár Úinéireachta Scaireanna d'Fhostaithe ("ESOP").

6. Faisnéis reachtúil agus faisnéis eile

Tagtar ar an mbrabús don bhliain tar éis muirear/(creidiúint):

	29 Márta 2023 €'000	30 Márta 2022 €'000
Dímheas (nóta 10)	24,879	32,918
Brabús ar dhiúscairt maoine, gléasra agus trealaimh (nóta 7)	(4,449)	(6,934)
Amúchadh ar shócmhainní doláimhsithe (nóta 11)	2,154	2,080
Lagú ar mhaoín, gléasra agus trealamh (nóta 10)	13	490
Lagú ar shócmhainní doláimhsithe (nóta 11)	-	-
Caiteachas ar thaighde agus ar fhorbairt gnó	18,587	10,727
Deontais chaipitil a amúchadh (nóta 17)	(1,341)	(1,751)
Cailteanais ar lagú ar infháltais trádála ag eascairt as conarthaí le custaiméirí	1,992	607
Gnóthachan ar airgeadra eachtrach	96	11

	29 Márta 2023 €'000	30 Márta 2022 €'000
Luach saothair na n-iniúcháirí		
Seirbhísí iniúcháireachta	361	245
Seirbhísí árachais eile	28	16
Eile	163	105
Seirbhísí cánach	173	318
Seirbhísí cánach	725	684

Is é an táille iniúchta don Chuideachta ná €13,000 (2022: €13,000).

Áirítear leis an méid thuas costais as póca de €5,000 (2022: €5,000) a aisíocadh leis an iniúcháir.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

7. Ioncam eile

	29 Márta 2023 €'000	30 Márta 2022 €'000
Ioncam eile	5,764	3,219
Brabús ar dhiúscairt maoin, gléasra agus trealamh	4,449	6,934
	10,213	10,153

Áirítear le hioncam eile ioncam cíosa ó thríú páirtithe agus ó chomhfhiontair.

8. Glanchoistais airgeadais

	29 Márta 2023 €'000	30 Márta 2022 €'000
Ioncam airgeadais:		
Ioncam úis	1,970	461
Glanioncam úis ar phinsin sochair shainithe	604	152
Gnóchan úis barúlach ar fhorálacha	2,403	-
	4,977	613
Costais airgeadais:		
Ús ar shaoráidí rótharraingthe	(412)	(795)
Leachtú lascaine ar fhorálacha (Nóta 18)	(1,327)	(1,593)
Amúchadh costas eisiúna	(57)	(321)
Ús ar dhliteanas léasa	(237)	(245)
	(2,033)	(2,954)
Glanioncam/(chostas) airgeadais	2,944	(2,341)

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

9. Cánacha ioncaim

(a) Méideanna atá aitheanta sa ráiteas ioncaim

	29 Márta 2023 €'000	30 Márta 2022 €'000
Cáin reatha:		
Cáin chorparáide in Éirinn	13,698	7,141
Coigeartuithe i ndáil le blianta roimhe seo	(289)	(522)
Iomlán na cánach reatha	13,409	6,619
Cáin iarchurtha		
Tionscnamh agus aisiompú difríochtaí sealadacha:		
Maoin, gléasra agus trealamh – liúntais	119	990
Scaoileadh oibleagáidí pinsean	191	1,013
Forálacha, cailiteanas nár úsáideadh agus eile	1,525	409
Iomlán na cánach iarchurtha	1,835	2,412
Costas na cánach ioncaim ar oibríochtaí leantacha	15,244	9,031

(b) Réiteach ar an ráta éifeachtach cánach

	29 Márta 2023 €'000	30 Márta 2022 €'000
Brabús ar ghnáthghníomhaíochtaí roimh cháin	116,104	85,158
Cáin bunaithe ar an ráta caighdeánach cánach corparáide in Éirinn de 12.5% (2022: 12.5%)	14,513	10,645
<i>Éifeacht chánach a bhaineann le:</i>		
Lagú ar mhaoin, gléasra agus trealamh, sócmhainní doláimhsithe agus cáilmheas	-	(359)
Amúchadh ar shócmhainní doláimhsithe	3,612	2,816
Athruithe ar mheastacháin a bhain le blianta roimhe seo	(315)	(1,380)
Coigeartú i ndáil le blianta roimhe seo	38	(243)
Úsáid cailiteanas cánach	(11)	-
Íocaíocht phinsin níos mó ná costas an mhuirir pinsin	(2,021)	(1,283)
Liúntais chaipitiúla neamh-inchálithe	41	-
Dímheas neamh-inchálithe	544	455
Tionchar na rátaí cánach éagsúla	(1,082)	(1,434)
Creidmheas cánach T&F	(75)	(186)
Costas na cánach ioncaim	15,244	9,031
Ráta éifeachtach cánach	13%	11%

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

9. Cánacha ioncaim ar lean

(c) Gluaiseachtaí in iarmhéideanna cánach iarchurtha

	Iarmhéid amhail ar 30 Márta 2022 €'000	Athaicmiú mar cháin chorparáide €'000	Aitheanta sa bhrabús nó sa chailteanas €'000	Aitheanta san Ioncam Cuimsitheach eile €'000	Aitheanta sa chothromas €'000	Iarmhéid amhail ar 29 Márta 2023 €'000
Sócmhainní cánach iarchurtha						
Maoín, gléasra agus trealamh - liúntais chaipitil	2,314	-	(363)	-	-	1,951
Forálacha	4,352	-	(8)	-	-	4,344
Cailteanas nár úsáideadh	3,027	-	(1,513)	-	-	1,514
Pinsín le sochar sainithe	-	-	-	-	-	-
lomlán	9,693	-	(1,884)	-	-	7,809
Dlíteanas chánach iarchurtha						
Maoín, gléasra agus trealamh - liúntais chaipitil	(14,152)	-	243	-	-	(13,909)
Forálacha	(73)	-	4	-	-	(69)
Pinsín le sochar sainithe	(3,809)	-	(198)	(1,439)	-	(5,446)
Díorthaigh	-	-	-	(2,796)	-	(2,796)
lomlán	(18,034)	-	49	(4,235)	-	(22,220)

Tá an glandlíteanas cánach iarchurtha comhcheangailte €14.4 milliún léirithe ar an gclár comhardaithe.

	Iarmhéid amhail ar 31 Márta 2021 €'000	Athaicmiú mar cháin chorparáide €'000	Aitheanta sa bhrabús nó sa chailteanas €'000	Aitheanta san Ioncam Cuimsitheach eile €'000	Aitheanta sa chothromas €'000	Iarmhéid amhail ar 30 Márta 2022 €'000
Sócmhainní cánach iarchurtha						
Maoín, gléasra agus trealamh - liúntais chaipitil	2,955	-	(641)	-	-	2,314
Forálacha	4,836	-	(484)	-	-	4,352
Cailteanas nár úsáideadh	2,998	-	29	-	-	3,027
Pinsín le sochar sainithe	-	-	-	-	-	-
lomlán	10,789	-	(1,096)	-	-	9,693
Dlíteanas chánach iarchurtha						
Maoín, gléasra agus trealamh - liúntais chaipitil	(13,803)	-	(349)	-	-	(14,152)
Forálacha	(119)	-	46	-	-	(73)
Pinsín le sochar sainithe	(1,338)	-	(1,013)	(1,458)	-	(3,809)
Díorthaigh	-	-	-	-	-	-
lomlán	(15,260)	-	(1,316)	(1,458)	-	(18,034)

Tá an glandlíteanas cánach iarchurtha comhcheangailte €8.3 milliún léirithe ar an gclár comhardaithe.

(d) Sócmhainní cánach iarchurtha neamhaitheanta

Níor aithníodh na sócmhainní cánach iarchurtha seo a leanas sa bhliain roimhe sin toisc nach raibh sé dóchúil go mbeadh brabús incháinite amach anseo ar fáil a n-úsáidfeadh an Grúpa na sochair ina leith:

	29 Márta 2023 €'000	30 Márta 2022 €'000
Sócmhainní cánach iarchurtha		
Cailteanas chánach nár úsáideadh	-	6,653
lomlán	-	6,653

Níl aon sócmhainní cánach iarchurtha neamhaitheanta ann don bhliain dar chríoch an 29 Márta 2023.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

10. Réadmhaoín, gléasra agus trealamh

	Talamh portaigh, draenáil agus foirgnimh tháirgthe €'000	Líonadh talún €'000	Anród, gléasra agus innealra €'000	Sócmhainní bginiúna €'000	Talamh ruilse, riarachán agus foirgnimh thaighde €'000	Sócmhainní atá á dtógáil €'000	lomlán an Ghrúpa €'000
2023							
Costas							
Amhail ar an 30 Márta 2022	150,094	66,338	236,293	358,644	19,740	73,003	904,112
Méideanna breise	1,140	-	2,525	528	101	80,474	84,768
Diúscairtí/scoir	(5,366)	-	(15,546)	-	(27)	-	(20,939)
Athaicmiú	(1,483)	1,483	(68)	68	-	-	-
Aistrithe amach sócmhainní atá á dtógáil	-	22	416	99,075	323	(99,836)	-
Laghú ar shócmhainní díchoimisiúnaithe	-	(960)	-	-	-	-	(960)
Coigeartuithe ar mhalartú	(130)	-	(370)	-	(1)	-	(501)
Amhail ar an 29 Márta 2023	144,255	66,883	223,250	458,315	20,136	53,641	966,480
Dímheas agus lagú							
Amhail ar an 30 Márta 2022	138,820	59,845	218,477	232,092	11,611	-	660,845
Muirear dímheasa don bhliain	949	1,745	5,411	15,856	918	-	24,879
Muirear lagaithe don bhliain	-	-	-	-	(13)	-	(13)
Diúscairtí/scoir	(1,772)	-	(14,059)	-	(6)	-	(15,837)
Coigeartuithe ar mhalartú	(56)	-	(303)	-	-	-	(359)
Amhail ar an 29 Márta 2023	137,941	61,590	209,526	247,948	12,510	-	669,515
Suim ghlanluacha							
Amhail ar an 29 Márta 2023	6,314	5,293	13,724	210,367	7,626	53,641	296,965
Amhail ar an 30 Márta 2022	11,274	6,493	17,816	126,552	8,129	73,003	243,267

	Talamh portaigh, draenáil agus foirgnimh tháirgthe €'000	Líonadh talún €'000	Anród, gléasra agus innealra €'000	Sócmhainní bginiúna €'000	Talamh ruilse, riarachán agus foirgnimh thaighde €'000	Sócmhainní atá á dtógáil €'000	lomlán an Ghrúpa €'000
2022							
Costas							
Amhail ar an 31 Márta 2021	149,090	63,914	239,531	357,687	18,247	23,533	852,002
Méideanna breise	1,959	1,398	5,166	957	1	52,931	62,412
Diúscairtí/scoir	(992)	-	(9,418)	-	-	-	(10,410)
Aistrithe amach sócmhainní atá á dtógáil	-	1,026	943	-	1,492	(3,461)	-
Coigeartuithe ar mhalartú	37	-	71	-	-	-	108
Amhail ar an 30 Márta 2022	150,094	66,338	236,293	358,644	19,740	73,003	904,112
Dímheas agus lagú							
Amhail ar an 31 Márta 2021	138,757	56,420	218,154	214,065	10,714	-	638,110
Muirear dímheasa don bhliain	1,045	3,425	6,079	18,027	897	-	29,473
Muirear lagaithe don bhliain	-	-	3,442	-	-	-	3,442
Diúscairtí/scoir	(992)	-	(9,257)	-	-	-	(10,249)
Coigeartuithe ar mhalartú	10	-	59	-	-	-	69
Amhail ar an 30 Márta 2022	138,820	59,845	218,477	232,092	11,611	-	660,845
Suim ghlanluacha							
Amhail ar an 30 Márta 2022	11,274	6,493	17,816	126,552	8,129	73,003	243,267
Amhail ar an 31 Márta 2021	10,333	7,494	21,377	143,622	7,533	23,533	213,892

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

10. Réadmhaoin, gléasra agus trealamh ar lean

I measc na méideanna breise tá:

- (i) Suim €33.9 milliún (2022: €48.9 milliún) maidir le tógáil fheirm ghaoithe Chluain Críon a tháinig i bhfeidhm i rith na bliana agus a aistríodh ó shócmhainní a bhí á dtógáil go sócmhainní giniúna.
- (ii) Suim €42.8 milliún a bhaineann le feirm ghaoithe Dhoire an Locháin a thógáil.
- (iii) Costais iasachta €0.4 milliún (2022: €0.4 milliún) a chaipitliú i leith sócmhainní a bhí á dtógáil i rith na bliana.
- (iv) Chomh maith le feirm ghaoithe Chluain Críon, áirítear le haistriúcháin ó shócmhainní atá á dtógáil uasghrádú staisiún agus cealla líonta talún a ndearnadh innealtóireacht orthu a tháinig i bhfeidhm i rith na bliana. Is é a bhí san iarmhéid ag deireadh na bliana agus forbairt gaoithe, cealla líonta talún a ndearnadh innealtóireacht orthu agus uasghrádú monarcha.

Ní choinnítear aon mhaoin, gléasra ná trealamh mar urrús d'aon iasachtaí ná iasachtaí de chuid an Ghrúpa seachas Feirm Ghaoithe Chluain Cróáin. Tá an tionscadal seo 100% faoi úinéireacht Bhord na Móna agus maoiníodh é le fiachas neamh-iontaoibhe le slándáil tugtha ar shócmhainní na cuideachta.

I gcomhréir le beartais chuntasaíochta an Ghrúpa, déanann na Stiúrthóirí athbhreithniú bliantúil ar shuim ghlanluacha gach maoin, gléasra agus trealamh ar an dáta tuairiscithe lena chinneadh an bhfuil aon fhianaise ar bhearnú ann.

Tá athbhreithniú déanta ag an nGrúpa ar a shócmhainní inláimhsithe le haghaidh táscairí lagaithe agus thug sé faoi deara nach mbeadh lagú mar thoradh ar athrú réasúnta ar thoimhdí.

Agus méid in-aisghabhála sócmhainne á chinneadh, ceanglaítear ar na stiúrthóirí cinntí agus meastacháin a dhéanamh agus glacadh le boinn tuisceana a théann i gcion ar luach anonn na maoin, an gléasra agus an trealamh. Na meastacháin agus na boinn tuisceana a úsáidtear, bíonn siad bunaithe ar thaithí stairiúil, ar eolas ar an tionscal agus ar thosca eile a chreidtear a bheith réasúnach bunaithe ar an bhfaisnéis atá ar fáil.

I measc lagú maoin, gléasra agus trealamh sa bhliain roimhe sin áiríodh:

- (i) €3.1 milliún a bhaineann le trealamh táirgthe sa ghnó Athchúrsála; agus
- (ii) Bhain €0.3 milliún le trealamh táirgthe i ngnó na Meán Atá ag Fás.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

11. Sócmhainní doláimhsithe

	Bogearraí €'000	Nascadh leis an ngreille €'000	Eile €'000	Cáilmheas Sócmhainní atá á dtógáil €'000	lomlán €'000	Total €'000
2023						
Costas						
Ag tús na bliana	41,134	22,517	84,377	11,068	4,447	163,543
Méideanna breise	2	-	8,652	-	168	8,822
Aistriúcháin amach sócmhainní atá á dtógáil	2	2,903	1,514	-	(4,419)	-
Socrú lamháltas astaíochtaí	-	-	(7,709)	-	-	(7,709)
Ag deireadh na bliana	41,138	25,420	86,834	11,068	196	164,656
Amúchadh agus lagú						
Ag tús na bliana	40,134	11,981	81,219	10,718	-	144,052
Muirear amúchta don bhliain	443	719	992	-	-	2,154
Ag deireadh na bliana	40,577	12,700	82,211	10,718	-	146,206
Suimeanna glanluacha						
Amhail ar an 29 Márta 2023	561	12,720	4,623	350	196	18,450
Amhail ar an 30 Márta 2022	1,000	10,536	3,158	350	4,447	19,491

	Bogearraí €'000	Nascadh leis an ngreille €'000	Eile €'000	Cáilmheas Sócmhainní atá á dtógáil €'000	lomlán €'000	Total €'000
2022						
Costas						
Ag tús na bliana	40,713	22,869	85,796	11,068	1,661	162,107
Méideanna breise	57	-	4,763	-	3,150	7,970
Diúscairtí	-	(352)	-	-	-	(352)
Aistriúcháin amach sócmhainní atá á dtógáil	364	-	-	-	(364)	-
Socrú lamháltas astaíochtaí	-	-	(6,182)	-	-	(6,182)
Ag deireadh na bliana	41,134	22,517	84,377	11,068	4,447	163,543
Amúchadh agus lagú						
Ag tús na bliana	39,118	11,147	80,989	10,718	-	141,972
Muirear amúchta don bhliain	446	834	230	-	-	1,510
Lagú	570	-	-	-	-	570
Ag deireadh na bliana	40,134	11,981	81,219	10,718	-	144,052
Suimeanna glanluacha						
Amhail ar an 30 Márta 2022	1,000	10,536	3,158	350	4,447	19,491
Amhail ar an 31 Márta 2021	1,595	11,722	4,807	350	1,661	20,135

Áirítear le 'eile' infheistíochtaí i liostaí custaiméirí agus creidmheasanna astaíochtaí carbóin. Scaoiltear na creidmheasanna ó na sócmhainní doláimhsithe nuair a ghlantar na dliteanais maidir le hastaíochtaí.

De réir bheartais chuntasaíochta an Ghrúpa, tugann na Stiúrthóirí faoi athbhreithniú bliantúil ar shuim ghlanluacha na sócmhainní doláimhsithe go léir ag an dáta tuairiscithe chun a chinneadh an bhfuil aon chomhartha bearnaithe ann.

Tá athbhreithniú déanta ag an nGrúpa ar a shócmhainní doláimhsithe le haghaidh táscairí lagaithe agus thug sé faoi deara nach mbeadh lagú mar thoradh ar athrú réasúnta ar thoimhdí.

B'ionann lagú sócmhainní doláimhsithe sa bhliain roimhe sin agus €0.6 milliún a bhain le bogearraí atá imithe i léig.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

12. Léasanna

Tá talamh agus foirgnimh, gléasra agus innealra agus mótarfheithiclí ar léas ag an nGrúpa, a bhfuil meántréimhsí léasa 14 bliana, 4 bliana agus 5 bliana acu faoi seach. Níl roghanna sna léasanna i dtaobh iad a athnuachan ná síneadh ama a chur leo ach d'fhéadfadh go mbeadh roghanna iontu maidir le luathfhoirceannadh. Ní mheasann an Grúpa go bhfuil roghanna luathfhoirceanta, nuair atá siad ar fáil, réasúnta cinnte le feidhmiú. Tugtar eolas sna táblaí seo a leanas do léasanna sa chás gur léasaí é an Grúpa.

29 Márta 2023	Talamh agus foirgnimh €'000	Gléasra agus innealra €'000	Mótarfheithiclí €'000	Iomlán €'000
Sócmhainní ceart úsáide				
Amhail ar an 30 Márta 2022	3,333	416	7,743	11,492
Dímheas	(583)	(183)	(2,460)	(3,226)
Breiseanna	-	130	1,982	2,112
Foirceannadh	-	(98)	(303)	(401)
Amhail ar an 29 Márta 2023	2,750	265	6,962	9,977

30 Márta 2022	Talamh agus foirgnimh €'000	Gléasra agus innealra €'000	Mótarfheithiclí €'000	Iomlán €'000
Sócmhainní ceart úsáide				
Amhail ar an 31 Márta 2021	3,224	863	5,098	9,185
Dímheas	(627)	(296)	(2,353)	(3,276)
Breiseanna agus eile	736	44	5,085	5,865
Foirceannadh	-	(195)	(87)	(282)
Amhail ar an 30 Márta 2022	3,333	416	7,743	11,492

	29 Márta 2023 €'000	30 Márta 2022 €'000
Dlíteanais léasa		
Dlíteanais léasa oscailte	11,380	9,774
Costas úis	237	245
Aisíocaíochtaí	(3,310)	(3,455)
Breiseanna	2,052	4,987
Foirceannadh	(230)	(171)
Dlíteanais léasa deiridh	10,129	11,380
Díobh:		
Reatha	2,893	3,106
Neamh reatha	7,236	8,274

Ba é costas úis an léasa don bhliain ná €0.2 milliún (2022: €0.2 milliún) agus tá sé san áireamh laistigh de chostais airgeadais ar an ráiteas ioncaim comhdhlúite.

B'ionann eis-sreabhadh airgid iomlán do léasanna don bhliain dar chríoch an 29 Márta 2023 agus €3.3 milliún (2022: €3.5 milliún).

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

13. Fardal

	29 Márta 2023 €'000	30 Márta 2022 €'000
Amhábhair	4,444	9,816
Earraí críochnaithe	5,696	15,587
Páirteanna spártha - tomhaltáin	2,991	1,857
Iomlán	13,131	27,260

Tá iarmhéideanna fardail glan ar sholáthairtí de €7.4 milliún (2022: €16.4 milliún).

I rith na bliana, díluachadh stoic théite bailte de €0.1 milliún (2022: €0.2 milliún) agus stoic ghairneoireachta €nialas (2022: €2.8 milliún).

I rith na bliana, bhí fardail de €65.3 milliún (2022: €88.2 milliún) mar chostas agus áiríodh iad i gcostas díolachán.

Páirteanna spártha cothabhála - léirítear le tomhaltáin míreanna beaga a chuimsítear sa timthriall oibriúcháin.

14. Infheistíochtaí cuntas cothromais

	29 Márta 2023 €'000	30 Márta 2022 €'000
Gnóthais chomhfhiontairs (a)	58,951	40,015
Gnóthais chomhlachaithe (b)	15,975	15,141
Iomlán	74,926	55,156
(a) Gnóthais chomhfhiontair		
Ag tús na bliana	40,015	12,079
Gluaiseacht sna hinfeistíochtaí	(3,049)	13,116
Sciar de bhrabús	12,033	6,109
Sciar d'ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais	9,952	8,711
Ag deireadh na bliana	58,951	40,015
(b) Gnóthais chomhlachaithe		
Ag tús na bliana	15,141	11,380
Gluaiseacht sna hinfeistíochtaí	(6,187)	-
Sciar de bhrabús	5,893	2,527
Sciar d'ioncam cuimsitheach eile d'institiúidí infheistiúcháin de réir mhodh an chothromais	1,128	1,234
Ag deireadh na bliana	15,975	15,141

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

14. Infheistíochtaí cuntas cothromais ar lean

Tá comhfhiontair agus comhlaigh shuntasacha ag an nGrúpa, mar seo a leanas:

Tá leas 50% ag an nGrúpa in Oweninny Power DAC (“Oweninny”), a corpraíodh i Meán Fómhair 2011 mar chomhfhiontar idir Bord na Móna Powergen Limited agus ESB Wind Development Limited chun feirm ghaoithe 172MW a fhorbairt in Abhainn Einn, Co. Maigh Eo. Chuaigh an comhfhiontar i mbun oibríochta i mí na Samhna 2019. Ar an 29 Márta 2023, tá infheistíocht €3.8 milliún ag an nGrúpa (2022: €3.6 milliún) in Oweninny trí iasacht scairshealbhóra.

Oweninny

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Ioncam	42,120	31,453
Costas díolachán	(5,904)	(4,786)
Dímheas agus amúchadh	(7,991)	(7,765)
Costas úis	(3,819)	(4,354)
Costas eile	(55)	(65)
Costas na cánach ioncaim	(3,489)	(2,173)
Gluaiseacht sa chúlchiste fáilaithe ar an sreabhadh airgid	9,893	9,595
	30,755	21,905
Sciar an Ghrúpa den bhrabús agus den ioncam cuimsitheach iomlán (50%)	15,378	10,953

	29 Márta 2023 €'000	30 Márta 2022 €'000
ii. Clár comhardaithe achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Sócmhainní neamhreacha	132,367	142,180
Sócmhainní reatha	22,659	37,728
Dlíteanais neamhreacha	(130,092)	(142,343)
Dlíteanais reatha	(1,080)	(17,308)
Glansócmhainní (100%)	23,854	20,257
Scair an Ghrúpa de ghlansócmhainní (50%)	11,927	10,129
lasachtaí an Ghrúpa i gcomhfhiontar	3,766	3,642
Suím ghlanluacha	15,693	13,771

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

14. Infheistíochtaí cuntas cothromais ar lean

Tá leas 50% ag an nGrúpa in Oweninny Power 2 DAC (“OPD2”) a corpraíodh i mí Aibreáin 2018 mar chomhfhiontar idir Bord na Móna Powergen Limited agus Forbairt Ghaoithe BSL Teoranta chun feirm ghaoithe 83MW a fhorbairt in Abhainne, Co. Mhaigh Eo. Cuireadh tús leis an bhfeirm ghaoithe i mí na Samhna 2022. Ar an 29 Márta 2023, tá infheistíocht €17.4 milliún ag an nGrúpa (2022: €16.8 milliún) in Oweninny trí iasacht scairshealbhóra.

Oweninny 2

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Ioncam	11,345	-
Costas díolachán	(2,824)	-
Dímheas agus amúchadh	(1,642)	-
Costas na cánach ioncaim	(1,032)	-
Gluaiseacht sa chúlchiste fáilaithe ar an sreabhadh airgid	10,010	7,828
	15,857	7,828
Sciar an Ghrúpa den bhrabús agus den ioncam cuimsitheach iomlán (50%)	7,929	3,914

	29 Márta 2023 €'000	30 Márta 2022 €'000
ii. Clár comhardaithe achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Sócmhainní neamhreacha	166,872	96,525
Sócmhainní reatha	19,737	971
Dlíteanais neamhreacha	(111,875)	(25,157)
Dlíteanais reatha	(51,047)	(64,511)
Glansócmhainní (100%)	23,687	7,828
Scair an Ghrúpa de ghlansócmhainní (50%)	11,844	3,914
lasachtaí an Ghrúpa i gcomhfhiontar	17,409	16,836
Suím ghlanluacha	29,253	20,750

Tá leas 50% ag an nGrúpa i Sundew Solar a corpraíodh i mí Aibreáin 2019 mar chomhfhiontar idir Bord na Móna Powergen Limited agus ESB Wind Development Limited chun feirmeacha gréine a fhorbairt. Bhí feirm ghréine i dTigh Mochua, Co. Chill Dara, á tógáil ag deireadh na bliana. Amhail an 29 Márta 2023, tá infheistíocht €7.8 milliún ag an nGrúpa i Sundew Solar.

Sundew Solar

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Sócmhainní neamhreacha	10,407	-
Sócmhainní reatha	8,837	-
Dlíteanais reatha	(19,244)	-
Glansócmhainní (100%)	-	-
Sciar an Ghrúpa de na glansócmhainní (50%)	-	-
lasachtaí an Ghrúpa i gcomhfhiontar	7,841	502
Suím ghlanluacha	7,841	502

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

14. Infheistíochtaí cuntas cothromais ar lean

Tá leas 50% ag an nGrúpa i scaireanna CGA um Malartú Leictreachais ("Malartú Leictreachais"). Tá an Chuideachta rannpháirteach sa Mhargadh Leictreachais Aonair uile-oileáin mar aonad ar thaobh an éilimh, agus díróinn sí ar theicneolaíochtaí cliste a fhorbairt agus ar sheirbhísí tacaíochta solúbtha a sholáthar don eangach náisiúnta.

Electricity Exchange

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Ioncam	14,461	13,165
Costas díolachán	(9,155)	(7,102)
Dímheas agus amúchadh	(84)	(61)
Costas úis	(15)	(49)
Costas eile	(6,350)	(6,014)
Costas na cánach ioncaim	(143)	(30)
	(1,286)	(91)
Sciar an Ghrúpa den bhrabús agus den ioncam cuimsitheach iomlán (50%)	(643)	(46)

	29 Márta 2023 €'000	30 Márta 2022 €'000
ii. Clár comhardaithe achoimrithe		
Céatadán leasa úinéireachta	50%	50%
Sócmhainní neamhreacha	398	191
Sócmhainní reatha	8,391	9,919
Dlíteanais reatha	(1,328)	(1,318)
Glansócmhainní (100%)	7,461	8,792
Sciar an Ghrúpa de na glansócmhainní (50%)	3,731	4,396
Infheistíocht an Ghrúpa i gcomhfhiontar	595	595
Suim ghlanluacha	4,326	4,991

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

14. Infheistíochtaí cuntas cothromais ar lean

Tá suim 50% ag an nGrúpa in dhá thogra feirme gaoithe eischósta: Gabháltas Feirm Gaoithe Eischósta Celtic Horizon Teo agus Gabháltas Feirm Gaoithe Eischósta Réalt na Mara Teo. Is comhfhiontair iad na cuideachtaí idir Bord na Móna Powergen Teo agus Ocean Winds Ireland Teoranta. Ar an 29 Márta 2023, tá infheistíocht €2.5 milliún ag an nGrúpa sna tionscadail seo trí iasachtaí scairshealbhóirí.

Celtic Horizon & Realt na Mara

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	50%	-
Costas úis	(57)	-
Costas eile	(1,298)	-
	(1,355)	-
Sciar an Ghrúpa den bhrabús agus den ioncam cuimsitheach iomlán (50%)	(678)	-

	29 Márta 2023 €'000	30 Márta 2022 €'000
ii. Clár comhardaithe achoimrithe		
Céatadán leasa úinéireachta	50%	-
Sócmhainní reatha	2,915	-
Dlíteanais reatha	(4,270)	-
Glansócmhainní (100%)	(1,355)	-
Sciar an Ghrúpa de na glansócmhainní (50%)	(678)	-
Iasachtaí an Ghrúpa i gcomhfhiontar	2,515	-
Suim ghlanluacha	1,837	-

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

14. Infheistíochtaí cuntas cothromais ar lean

Tá leas 37.5% ag an nGrúpa in Sliabh Bawn Wind Holdings DAC ("Sliabh Bawn"), a d'fhorbair agus a oibríonn feirm ghaoithe 64MW i mBéal na mBuillí, Co. Ros Comáin. Cuireadh tús le hoibríochtaí tráchtála ar an 1 Márta 2017. Ar an 29 Márta 2023, tá infheistíocht €6.1 milliún ag an nGrúpa (2022: €12.2 milliún) i Sliabh Bán trí iasacht scairshealbhóra.

Sliabh Bawn

	29 Márta 2023 €'000	30 Márta 2022 €'000
i. Ráiteas ioncaim achoimrithe		
Céatadán leasa úinéireachta	37.5%	37.5%
Ioncam	26,517	24,723
Costas díolachán	(5,059)	(9,738)
Dímheas agus amúchadh	(6,053)	(6,053)
Costas úis	(112)	(1,595)
Costas eile	(27)	(28)
Costas na cánach ioncaim	447	(570)
Glúiseacht sa chúlchiste fáilaithe ar an sreabhadh airgid	3,008	3,292
	18,721	10,031
Sciar an Ghrúpa den bhrabús agus den ioncam cuimsitheach iomlán (37.5%)	7,020	3,762

	29 Márta 2023 €'000	30 Márta 2022 €'000
ii. Clár comhardaithe achoimrithe		
Céatadán leasa úinéireachta	37.5%	37.5%
Sócmhainní neamhreacha	87,733	90,498
Sócmhainní reatha	19,854	27,823
Dlíteanais neamhreacha	(54,511)	(60,219)
Dlíteanais reatha	(26,611)	(50,362)
Glansócmhainní (100%)	26,465	7,740
Sciar an Ghrúpa de na glansócmhainní (37.5%)	9,924	2,903
Iasachtaí an Ghrúpa i bhfiontar comhlachaithe	6,051	12,238
Suim ghlanluacha	15,975	15,141

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

15. Suimeanna infhála trádála agus eile

	29 Márta 2023 €'000	30 Márta 2022 €'000
Infháltais trádála	24,016	34,462
Réamhíocaíochtaí	8,880	4,881
Méideanna atá dlite ag institiúidí infheistiúcháin de réir mhodh an chothromais	-	1
Deontais infhaighte (nóta 17)	16,671	21,690
Infháltais PSO	32,866	-
Infháltais eile	2,174	6,327
Ioncam fabhráithe	8,724	8,993
Cáin bhreisluacha	3,346	1,019
Cáin chorparáide	1,930	1,080
Iomlán	98,607	78,453

Is feidhm de chuid an mhargaidh leictreachais iad infháltais Oibleagáide Seirbhís Phoiblí trínar íoc an Grúpa suimeanna le linn na bliana dar chríoch an 29 Márta 2023 agus cuirfead ar ais chuig an nGrúpa iad go tréimhsiúil sna míonna amach romhainn.

16. Uimeanna iníochta trádála agus eile

	29 Márta 2023 €'000	30 Márta 2022 €'000
Suímeanna iníochta trádála	27,289	20,976
Fabhrúithe	34,900	43,770
Ioncam iarchurtha	42,169	21,679
Deontais (nóta 17)	11,851	13,566
Suímeanna iníochta eile	15,122	15,996
Creidiúnaithe i ndáil le cáin agus leas sóisialach	11,117	10,950
Iomlán	142,448	126,937
Cuimsítear le creidiúnaithe i ndáil le cáin agus leas sóisialach:		
Cáin ioncaim a asbhaintear faoi ÍMAT	1,009	940
Árachas sóisialta pá-choibhneasta	1,170	1,096
Cáin chorparáide	4,837	6,520
Cáin bhreisluacha	4,098	2,391
Cánacha eile	3	3
Iomlán	11,117	10,950

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

17. Deontais

Deontais chaipitil

	29 Márta 2023 €'000	30 Márta 2022 €'000
Ag tús na bliana	2,618	4,369
Amúchta le linn na bliana	(1,341)	(1,751)
Ag deireadh na bliana	1,277	2,618
Méideanna dlite mar seo a leanas:		
Laistigh d'aon bhliain amháin	1,277	2,476
Tar éis breis agus aon bhliain amháin	-	142
lomlán	1,277	2,618

Fuair Edenderry Power Limited deontas €26.0 milliún ón Aontas Eorpach faoin gClár Oibriúcháin Bonneagair Eacnamaíoch (EIOP) sa tréimhse 1999 go 2002. Comhlíonadh na coinníollacha go léir faoi chomhaontú an deontais.

(b) Deontais ioncaim

Saol an AE IP Tailte Móra agus Daoine

Fuair Bord na Móna, ina cháil mar thairbhí comhordaithe, réamhíocaíocht €2.0 milliún ón Aontas Eorpach maidir le tionscadal LIFE IP an AE Tailte Móra agus Daoine i rith na bliana dar críoch an 31 Márta 2021. Tá ceathrar tairbhíthe eile sa deontas. Ag an 29 Márta 2023 bhí €0.5 milliún tarraingthe anuas ag triúr tairbhíthe. Tá iarmhéid na réamhíocaíochta seo san áireamh laistigh de thrádáil agus suimeanna iníochta eile ar an gclár comhardaithe comhdhlúite ag deireadh na bliana (féach Nóta 16).

Scéim Um Ghníomhú ar son na hAeráide tailte móra

Tá maoiniú deontais leanúnach suas le €108 milliún ceadaithe ag an Roinn Comhshaoil, Aeráide agus Cumarsáide do Bhord na Móna maidir le hathshlánú feabhsaithe a thailte portaigh faoin Scéim um Ghníomhú ar son na hAeráide Tailte Móra. Cuireann Saoráid Téarnaimh agus Athléimneachta an Aontais Eorpaigh an maoiniú seo ar fáil mar chuid de Phlean Náisiúnta Téarnaimh agus Athléimneachta na hÉireann. Tugadh cuntas air seo mar dheontas rialtais de réir IAS 20. Tabhaíonn Bord na Móna costais go díreach maidir le hoibreacha ceadaithe agus athéilítear iad ón Roinn gach ráithe.

Déantar ioncam deontais €17.7 milliún a tuilleadh i rith na bliana airgeadais a fhritháireamh in aghaidh na gcostas a thabhaítear laistigh de chostas na ndíolachán ar an ráiteas ioncaim comhdhlúite. €7.4 milliún de sin infhaighte ón Roinn ag deireadh na bliana agus tá sé san áireamh laistigh de dheontais infhaighte i Nóta 15. Aithníodh suim €9.3 milliún freisin laistigh de dheontais infhaighte (féach Nóta 15) agus mar ioncam deontais iarchurtha (féach Nóta 16) ar an gclár comhardaithe maidir le hioncam deontais amach anseo atá infhaighte ón scéim seo.

Forchoimeádann an Roinn an ceart maoiniú deontais a aisghlámhadh i gcás neamhchomhlíonadh nó neamhchomhlíonadh oibleagáidí Bhord na Móna faoin gcomhaontú deontais.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

18. Soláthairtí

2023	Athchóiriú na timpeallachta €'000	Atheagrú agus iomarcaíocht €'000	Árachas €'000	Eile €'000	lomlán €'000
Ag tús na bliana	73,259	29,246	8,239	4,353	115,097
Soláthar a rinneadh sa bhliain	2,600	1,650	1,457	109	5,816
Soláthar a úsáideadh sa bhliain	(3,454)	(3,057)	(692)		(7,203)
Soláthar a aisiompaíodh sa bhliain	(2,606)	-	(600)	(530)	(3,736)
Scaoileadh lascaine	1,327	-	-		1,327
Caipitlithe sa bhliain	1,637	-	-	-	1,637
Tionchar an athraithe ar rátaí lascaine	(3,867)	-	-	-	(3,867)
Ag deireadh na bliana	68,896	27,839	8,404	3,932	109,071
Méideanna dlite mar seo a leanas:					
Reatha	8,534	18,699	1,142	3,862	32,237
Neamhreacha	60,362	9,140	7,262	70	76,834
lomlán	68,896	27,839	8,404	3,932	109,071

2022	Athchóiriú na timpeallachta €'000	Atheagrú agus iomarcaíocht €'000	Árachas €'000	Eile €'000	lomlán €'000
Ag tús na bliana	74,084	31,057	8,835	1,685	115,661
Soláthar a rinneadh sa bhliain	2,812	-	1,213	3,255	7,280
Soláthar a úsáideadh sa bhliain	(5,641)	(1,599)	(1,809)	(2)	(9,051)
Soláthar a aisiompaíodh sa bhliain	(1,026)	(212)		(585)	(1,823)
Scaoileadh lascaine	1,593	-	-	-	1,593
Caipitlithe sa bhliain	1,437	-	-	-	1,437
Ag deireadh na bliana	73,259	29,246	8,239	4,353	115,097
Méideanna dlite mar seo a leanas:					
Reatha	9,125	4,073	1,034	3,790	18,022
Neamhreacha	64,134	25,173	7,205	563	97,075
lomlán	73,259	29,246	8,239	4,353	115,097

(a) Athchóiriú na Timpeallachta

Áirítear le costais an athchóirithe timpeallachta:

(i) Tailte portaigh

Costais a thabhaítear chun na tailte portaigh a dhíchoimisiúnú agus a athshlánú. De réir IAS 37, rinneadh foráil do na costais seo nuair a tháinig cúinsí chun cinn as ar eascair an oibleagáid faoi cheadúnas an Ghrúpa um Rialú Comhtháite ar Thruaillí a Chosc na tailte móra a dhíchoimisiúnú agus a athbhunú tar éis táirgeadh móra. Soláthar €29.1 milliún (2022: €32.8 milliún) amhail an 29 Márta 2023 agus luach reatha na gcostas a bhfuiltear ag súil leo amach anseo maidir le díchoimisiúnú agus aiscur.

Is iad na príomhthoimhdí a áirítear laistigh den soláthar ná costas uaireanta meaisín agus uaireanta fear agus an leibhéal gaolmhar gníomhaíochta a theastaíonn chun na hoibreacha díchoimisiúnaithe agus athshlánaithe a dhéanamh. Scaoilfear tromlach na hoibleagáide thar thréimhse ama deich-mbliana ach níltear cinnte cén uair go díreach a dhéanfar an íocaíocht.

(ii) Forálacha Comhshaoil um Shaoráidí Dramhaíola

Forálacha comhshaoil de €2.6 milliún (2022: €2.7 milliún) aitheanta de réir IAS 37 maidir le measúnú an Ghrúpa ar dhliteanais chomhshaoil maidir le hoibleagáidí comhshaoil faoi cheadúnais dramhaíola reatha. Táthar ag súil go dtiocfaidh laghdú ar an bhforáil seo thar thréimhse ama fiche bliain.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

18. Soláthairtí ar lean

(a) Athchóiriú na Timpeallachta ar lean

(iii) Láithreán Líonta Talún an Droichid

Coinnítear soláthairtí maidir leis an gcostas a bhaineann leis an tsaoráid líonta talún a chothabháil tar éis dhúnadh agus an costas a bhaineann le huasteorannú a dhéanamh ar chealla innealtóireachta atá in úsáid cheana féin. Is ionann meastachán an Ghrúpa ar íoschostais dosheachanta arna dtomhas ag luach reatha agus €23 milliún (2022: €24.3 milliún) ag an 29 Márta 2023. Tá an Grúpa fós ag déanamh athbhreithniú ar chomhdhéanamh agus ar chainníocht na gcostas sin, ar féidir le líon mór tosca dul i gcion orthu, lena n-áirítear athruithe ar an reachtaíocht agus cúrsaí teicneolaíochta. Tá na príomhthoimhdí a áirítear i gcostais iomlána iardhúnta na láithreán líonta talún, lena n-áirítear earraí amhail monatóireacht, bainistíocht agus ceadúnú gáis agus láisteáite, measta ag an mbainistíocht bunaithe ar an dea-chleachtas agus ar an teicneolaíocht reatha atá ar fáil. Níltear cinnte faoi dhátaí íocaíochtaí na gcostas iarchúraim seo ach meastar go mbeidh siad thar thréimhse thart ar thríocha bliain tar éis don cheadúnas oibríochta dul in éag in 2028.

(iv) Athchóiriú Comhshaoil

Costais áirithe eile athchóirithe comhshaoil de €2.1 milliún (2022: €2.1 milliún) de réir IAS 37, is é sin meastachán an Ghrúpa ar chostais aistrithe dramhaíola agus bainistíochta dramhaíola a bhaineann le cuid dá thailte. D'fhéadfadh líon mór tosca dul i gcion ar na costais sin, lena n-áirítear athruithe ar an reachtaíocht agus cúrsaí teicneolaíochta. Déantar athbhreithniú ar na meastacháin sin gach bliain bunaithe ar chomhairle ó shaineolaithe comhshaoil tríú páirtí. Tiocfaidh laghdú ar fhorhóir na hoibleagáide thar thréimhse ama trí bliana ach níl uainiú cruinn na n-íocaíochtaí cinnte.

(v) Stáisiún Cumhachta agus dúnadh feirmeacha gaoithe

Coinnítear soláthar €7.3 milliún (2022: €6.8 milliún) do chostais dúnta agus díchoimisiúnaithe stáisiún cumhachta agus feirmeacha gaoithe bunaithe ar luach láithreach an mheastacháin reatha ar na costais a bhaineann le sócmhainní giniúna a dhúnadh agus dhíchoimisiúnú ag deireadh a saolré eacnamaíche ionchais. I measc na bpríomhthoimhdí maidir leis na costais seo a chinneadh tá meastachán is fearr na bainistíochta ar chostais innealtóireachta sa todhchá a theastaíonn chun na háiseanna a dhíchóimeáil.

Scaoilfear tromlach na hoibleagáide thar thréimhse ama cúig bliana is fiche ach níltear cinnte cén uair go díreach a dhéanfar na híocaíochtaí.

(vi) Costais dúnta Gléasra Brícíní agus Gairneoireachta

Soláthar €4.5 milliún (2022: €4.2 milliún) le haghaidh costais dúnta plandaí bunaithe ar luach reatha an mheastacháin reatha ar na costais a bhaineann le dúnadh gléasraí brícíní agus gairneoireachta ag deireadh a saolréanna eacnamaíocha úsáideacha.

Tiocfaidh formhór na n-oibleagáidí chun cinn laistigh den chéad bhliain airgeadais eile.

(b) Atheagrú agus Iomarcaíocht

Tá cinneadh déanta ag an mBord sna blianta roimhe seo an Grúpa a athstruchtúir mar chuid de phlean fadtéarmach dícharbónaithe. Coinnítear foráil a léiríonn an meastachán is fearr ar chostas na mbeart seo do na stiúrthóirí agus táthar ag súil go n-úsáidfear é sa ghearrthéarma agus sa mheántéarma. Is iad na príomhthoimhdí ná líon na n-iomarcaíochtaí agus an costas in aghaidh an duine. Tá baint ag úsáid an tsoláthair atheagrúcháin agus iomarcaíochta le huainiú dhúnadh na bplandaí a luaitear in (a) (vi) thuas.

(c) Árachas

Baineann an soláthar árachais le héilimh dliteanais fostóra, dliteanais phoiblí agus dliteanais i leith táirgí, ar éilimh iad a chumhdaítear faoi pholasaí féinárachais an Ghrúpa. Déantar an soláthar sin a chinneadh ar bhonn measúnú ar gach cás ar leithligh. Áirítear sa soláthar sin suim i leith teagmhais a tabhaíodh ach nár tuairiscíodh ar dháta an chláir comhardaithe.

(d) Eile

I measc na bhforálacha eile tá costais ionchais éagsúla.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

19. Iasachtaí

	29 Márta 2023 €'000	30 Márta 2022 €'000
Dlíteanais neamhreacha		
Iasachtaí fadtéarmacha	92,595	51,896
Iomlán	92,595	51,896
Dlíteanais reatha		
Rótharraingtí	-	16,425
Nótaí iasachta neamhurraithe	-	270
Iomlán	-	16,695

Anailís ar athruithe ar ghlanairgead tirim/(glanfhiachas)	Ag tús na bliana €'000	Sreabhadh airgid €'000	Míreanna neamhairgid €'000	Ag deireadh na bliana €'000
Nótaí iasachta neamhurraithe	(270)	270	-	-
Iasachtaí fadtéarmacha	(51,896)	(40,699)	-	(92,595)
Rótharraingtí	(16,425)	16,425	-	-
Iomlán na n-iasachtaí	(68,591)	(24,004)	-	(92,595)
Airgead tirim	127,660	42,258	-	169,918
Glanairgead tirim	59,069	18,254	-	77,323

20. Caipiteal agus cúlchistí

Scairchaipiteal glaoite agus scairphréimh

	29 Márta 2023 €'000	30 Márta 2022 €'000
Scairchaipiteal	82,804	82,804
Scairphréimh	1,959	1,959
	84,763	84,763
Scairchaipiteal údaráithe		
300,000,000 gnáthscair dar luach €1.27 an ceann	380,921	380,921
Eisithe agus láníochta		
65,212,639 gnáthscair dar luach €1.27 an ceann	82,804	82,804

Caipiteal Gnáthscaireanna

Tá aicme amháin scaireanna ag an gCuideachta dá ngairtear Gnáthscaireanna. Tá an t-ualach céanna ag gach scair. Tá sealbhóirí gnáthscaireanna i dteideal díbhinní a fháil faoi mar a fhógraítear iad ó am go ham agus tá siad i dteideal aon vóta amháin a chaitheamh in aghaidh gach scaire ag cruinnithe den Chuideachta.

Nádúr agus cuspóir na gcúlchistí

Cúlchiste aistrithe an airgeadra eachtraigh

Cuimsítear leis an gcúlchiste aistrithe gach difríocht in airgeadra eachtrach ag éirí as aistriú na ráiteas airgeadais i leith oibríochtaí eachtracha.

Cúlchiste eile

Cuimsítear leis an gcúlchiste eile sciar an Ghrúpa d'ioncam cuimsitheach eile as infheistíochtaí de réir mhodh an chothromais.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

21. Ráthaíochtaí agus dliteanais theagmhasacha

I ngnáthchúrsa an ghnó, cuireann an Chuideachta ráthaíochtaí ar fáil i ndáil le dliteanais fochuideachtaí áirithe dá cuid.

Ó am go ham, bíonn cuideachtaí an Ghrúpa páirteach in idirbheartaíocht maidir le ceanglais nó oibleagáidí conarthacha, imeachtaí dlí éagsúla, agus i ndáil le cúrsaí caidrimh thionsclaíoch a thagann chun cinn i ngnáthchúrsa an ghnó. Dar leis na Stiúrthóirí, ní bheidh drochthionchar ábhartha ar bith ag an idirbheartaíocht agus ag na himeachtaí sin ar staid airgeadais an Ghrúpa.

22. Airgead tirim agus coibhéisí airgid thirim

	29 Márta 2023 €'000	30 Márta 2022 €'000
Airgead tirim	169,918	127,660
Rótharraingtí	-	(16,425)
Airgead tirim agus coibhéisí airgid thirim	169,918	111,235

23. Ceangaltais

Ceangaltais i ndáil le caiteachas caipitiúil

	29 Márta 2023 €'000	30 Márta 2022 €'000
Údaraithe agus conradh déanta ina leith	142,010	24,269
Údaraithe agus gan conradh a bheith déanta ina leith	-	-
	142,010	24,269

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

24. Fochuideachtaí agus institiúidí infheistiúcháin

Seo a leanas liosta de phríomh-fochuideachtaí agus príomhinstiúidí infheistiúcháin an Ghrúpa amhail an 29 Márta 2023:

De bhun fhorálacha Alt 357 d'Acht na gCuideachtaí, 2014, tá dliteanais a fochuideachtaí Éireannacha ráthaithe ag an gCuideachta. Mar sin, beidh na cuideachtaí sin díolmhaithe ó fhorálacha Alt 347 agus Alt 348 d'Acht na gCuideachtaí, 2014, maidir le comhdú. Níl dliteanais a cuid comhfhiontar ráthaithe aici.

Tá scairseilbh ag an gCuideachta sna cuideachtaí seo a leanas:

Foghnóthas	Gnó	Oifig chláraithe	Scairseilbh
Bord na Móna Energy Limited	Móin mheilte a tháirgeadh agus a dhíol	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Biomass Limited	Móin mheilte a tháirgeadh agus a dhíol	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Powergen Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Edenderry Power Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Edenderry Power Operations Limited	Gléasraí cumhachta a chothabháil	Droichead Nua, Co. Chill Dara	100%
Cushaling Power Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Edenderry Supply Company Limited	Dáileadh mórdhíola leictreachais	Droichead Nua, Co. Chill Dara	100%
Renewable Energy Ireland Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Mount Lucas Wind Farm Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Mount Lucas Supply Company Limited	Dáileadh mórdhíola leictreachais	Droichead Nua, Co. Chill Dara	100%
Bruckana Wind Farm Limited	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Bruckana Supply Company Limited	Dáileadh mórdhíola leictreachais	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Fuels Limited	Breoslaí soladacha a tháirgeadh, a dhíol agus a dháileadh	Droichead Nua, Co. Chill Dara	100%
BnM Fuels Limited	Díomhaoín	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Horticulture Limited	Táirgí gairneoireachta a tháirgeadh agus a dhíol	Droichead Nua, Co. Chill Dara	100%
Bord na Móna UK Limited	Meáin fáis agus táirgí téimh a mhargú, a dhíol agus a sholáthar do mhargadh na Ríochta Aontaithe	Simonswood Moss Perimeter Road, Kirkby, Learpholl, Sasana L33 3AN	100%
Bord na Móna Environmental Limited	Seirbhísí anailísíochta comhshaoil	Droichead Nua, Co. Chill Dara	100%
The Greener Gardening Company (Kirkby) Limited	Táirgí gairneoireachta a tháirgeadh agus a dhíol	Simonswood Moss Perimeter Road, Kirkby, Learpholl, Sasana L33 3AN	100%
White Moss Nominee One Limited	Díomhaoín	Learpholl, Merseyside, L33 3AN, Sasana	100%
White Moss Nominee Two Limited	Díomhaoín	Learpholl, Merseyside, L33 3AN, Sasana	100%
Bord na Móna ESOP Trustee DAC	lontaobhaí i dtaobh phlean úinéireachta scaireanna na bhfostaithe	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Resource Recovery Limited	Cuideachta aisghabhála agus athchúrsála acmhainní	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Recycling Limited	Cuideachta aisghabhála agus athchúrsála acmhainní	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Property DAC	Díomhaoín	Droichead Nua, Co. Chill Dara	100%
Bord na Móna Treasury DAC	Sealúchais chisteáin	Droichead Nua, Co. Chill Dara	100%
Derryarkin Sand and Gravel DAC	Gaineamh agus gairbhéal a eastóscadh agus a dhíol	Droichead Nua, Co. Chill Dara	55%
Bord na Móna Trustee Company DAC	lontaobhaí i dtaobh na scéimeanna pinsin ranníocaíochta sainithe	Droichead Nua, Co. Chill Dara	100%
Clonreen Wind Farm DAC	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Clonreen Wind Farm Holdings DAC	Cuideachta sealbhaíochta	Droichead Nua, Co. Chill Dara	100%
Clonreen Supply DAC	Dáileadh mórdhíola leictreachais	Droichead Nua, Co. Chill Dara	100%
Bord na Móna New Business Limited	Forbairt ghnó	Droichead Nua, Co. Chill Dara	100%
Derrinlough Wind Farm DAC	Giniúint cumhachta	Droichead Nua, Co. Chill Dara	100%
Derrinlough Wind Farm Supply DAC	Dáileadh mórdhíola leictreachais	Droichead Nua, Co. Chill Dara	100%

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

24. Fochuideachtaí agus institiúidí infheistiúcháin ar lean

Comhfhiontar/cuideachta chomhlach	Gnó	Oifig chláráithe	Scairseilbh
Oweninny Power Holdings DAC	Giniúint cumhachta	A Dó, An Geata, Bóthar an Phoirt Thoir, Baile Átha Cliath 3	50%
Oweninny Power DAC	Giniúint cumhachta	A Dó, An Geata, Bóthar an Phoirt Thoir, Baile Átha Cliath 3	50%
Oweninny Power 2 DAC	Giniúint cumhachta	A Dó, An Geata, Bóthar an Phoirt Thoir, Baile Átha Cliath 3	50%
Oweninny Power 2 Holdings DAC	Giniúint cumhachta	27 Sráid Mhic Liam Íochtarach, Baile Átha Cliath 2	50%
Sliabh Bawn Wind Holdings DAC	Giniúint cumhachta	Bóthar Bhaile Átha Cliath, Baile an Chinnéidigh, Co. Chill Mhantáin	37.5%
Sliabh Bawn Power DAC	Giniúint cumhachta	Bóthar Bhaile Átha Cliath, Baile an Chinnéidigh, Co. Chill Mhantáin	37.5%
Sliabh Bawn Supply DAC	Dáileadh mórdhíola leictreachais	Bóthar Bhaile Átha Cliath, Baile an Chinnéidigh, Co. Chill Mhantáin	37.5%
Electricity Exchange DAC	Seirbhísí bainistíochta leictreachais	Droichead Nua, Co. Chill Dara	50%
Sundew Solar DAC	Giniúint cumhachta	A Dó, An Geata, Bóthar an Phoirt Thoir, Baile Átha Cliath 3	50%
Celtic Horizon Offshore Wind Farm Holding Limited	Giniúint cumhachta	1 WML, 1 Lána an Mhuilinn Ghaoithe, Baile Átha Cliath 2, Co. Bhaile Átha Cliath	50%
Celtic Horizon Offshore Wind Farm Limited	Giniúint cumhachta	1 WML, 1 Lána an Mhuilinn Ghaoithe, Baile Átha Cliath 2, Co. Bhaile Átha Cliath	50%
Réalt na Mara Offshore Wind Farm Holding Limited	Giniúint cumhachta	1 WML, 1 Lána an Mhuilinn Ghaoithe, Baile Átha Cliath 2, Co. Bhaile Átha Cliath	50%
Réalt na Mara Offshore Wind Farm Limited	Giniúint cumhachta	1 WML, 1 Lána an Mhuilinn Ghaoithe, Baile Átha Cliath 2, Co. Bhaile Átha Cliath	50%

25. Oibleagáidí maidir le sochar scoir

	29 Márta 2023 €'000	30 Márta 2022 €'000
Margadhluach iomlán na sócmhainní scéime pinsin Luach láithreach oibleagáide sochar sainithe	288,506 (232,853)	339,700 (309,844)
Barrachas dlíteanas scéime thar shócmhainní Sciár na gcomhaltaí den bharrachas ar scéim RWESS	55,653 (16,349)	29,856 (6,028)
Dlíteanas maidir le sochar scoir fostaithe roimh cháin	39,304	23,828

Cuimsítear sa ghlansócmhainn sochar sainithe €39.3 milliún (2022: €23.8 milliún) scéimeanna pinsin sochar sainithe i staid sócmhainní dar luach €41.7 milliún (2022: €26.8 milliún) scéimeanna sochair shainithe in easnamh €2.4 milliún (2022: €3.0 milliún). Taispeántar an tsócmhainn agus an dlíteanas pinsin ar leithligh i gclár comhardaithe an Ghrúpa mar €41.7 milliún agus €2.4 milliún faoi seach.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

25. Oibleagáidí maidir le sochar scoir ar lean

(a) Tuairisc ar Scéimeanna Pinsin Bhord na Móna

Feidhmíonn an Grúpa trí scéim pinsin ranníocacha sochar sainithe, lena gcumhdaítear tromlach na bhfostaithe. Déantar na scéimeanna go léir a chistiú le ranníocaíochtaí ón nGrúpa agus ó na baill araon. Tá na ranníocaíochtaí bunaithe ar chomhairle ó achtúire cáilithe gairmiúil agus faightear an chomhairle sin go tráthrialta ag meánrátaí díolaíochtaí inphinsin.

Is iad na trí scéim atá i bhfeidhm:

- > Scéim Aoisliúntais Ghinearálta na bhFostaithe Ginearálta (GESS), lena gcumhdaítear lucht bainistíochta, fostaithe gairmiúla agus fostaithe cléireachais;
- > Scéim Aoisliúntais na Fostaithe a Dhéanann Oibreacha Rialta (RWESS), lena gcumhdaítear na catagóirí eile fostaithe; agus
- > Scéim Pinsin BnM Fuels, lena gcumhdaítear fostaithe a tháinig chun bheith ina bhfostaithe de chuid an Ghrúpa nuair a fuarthas an Coal Distributors Group, Stafford North East, Sutton Group agus Sheehan and Sullivan.

Ar scor ó cheann de na scéimeanna sochar sainithe, bíonn ball i dteideal pinsean atá cothrom leis an líon blianta seirbhíse inphinsin arna roinnt ar 80 den ghlanuarastal scoir agus aisce atá cothrom le 3/80 den tuarastal scoir le haghaidh gach bliana seirbhíse inphinsin.

Ina theannta sin, dhámh Bord na Móna cpt sochair phinsin neamhchistithe ar fhostaithe áirithe atá ar scor lena n-áirítear iar-phríomhfheidhmeannaigh agus a gcleithiúnaithe. Aithnítear costas maoinithe na bpinsean seo sa chlár comhardaithe ag €2.4 milliún bunaithe ar luacháil achtúireach amhail an 29 Márta 2023 (2022: €3.0 milliún).

Luachálacha achtúireacha na scéimeanna agus an staid ina bhfuil siad ó thaobh cistiú

Amhail an 29 Márta 2023 ba é an cóimheas idir luach cóir na sócmhainní agus an oibleagáid i leith sochair shainithe ná 123.9% (2022: 110.9%). Cinneann an modh achtúireach a úsáidtear (modh comhiomlán) ráta ranníocach ar cheart dó, má leanar leis go dtí go rachaidh an duine deireanach de na comhaltaí reatha ar scor, ciste a sholáthar ar leor é chun a sochair a sholáthar. Is iad na boinn tuisceana is mó a théann i bhfeidhm ar thorthaí na luachála achtúirí na boinn tuisceana sin a bhaineann leis an toradh ar infheistiúcháin agus leis an ráta méadaithe sa luach saothair.

Is é an 31 Márta 2020 dáta na luachála cistiúcháin is déanaí do na scéimeanna GESS agus RWESS, agus is é an 1 Aibreán 2021 dáta na luachála do scéim BnM Fuels. Déantar na luachálacha sin a nuashonrú leis na sonraí ón daonáireamh is déanaí. Sna luachálacha achtúireacha do na scéimeanna GESS agus RWESS glacadh leis go dtuilleann infheistiúcháin na scéimeanna ráta ainmniúil toraidh infheistiúchta de 1.2% agus 1.65% faoi seach. Sna luachálacha achtúireacha is déanaí do GESS, RWESS agus BnM Fuels ba é luach margaidh infheistiúchtaí na scéimeanna ná €321.6 milliún.

Sna luachálacha achtúireacha is déanaí ar na trí scéim sin, léiríodh an méid seo a leanas:

1. Easnamh €5.5 milliún ar an scéim GESS
2. Barrachas €3.5 milliún ar an scéim RWESS
3. Barrachas €1.2 milliún ar an scéim BnM Fuels

Ag an 31 Márta 2020 tar éis méaduithe ionchais ar thuilleamh agus ar phinsin a bhí á n-íoc a cheadú, thug na luachálacha le fios gur leor luach achtúireach shócmhainní iomlána na scéime chun 96%, 102% agus 95% de na sochair a d'fhabhraigh chuig baill na scéimeanna GESS, RWESS agus BnM Fuels (Aibreán 2021) faoi seach a chlúdach ag na dátaí luachála.

Ríomhtar dlíteanas trí úsáid a bhaint as an modh comhiomlán, a mheastar a bheith ina mhodh cuí do scéimeanna pinsin le sochar sainithe atá dúnta d'iontrálaithe nua agus a bheifí ag súil go dtiocfadh méadú ar an meánaois. Tá na scéimeanna RWESS agus BnM Fuels anois i mbarrachas faid is atá easnamh ar an GESS, nuair a chuirtear luach iomlán shócmhainní na scéime faoi seach i gcomparáid le luach achtúireach na sochar fabhráithe atá ag na baill.

D'fhaomh an Bord, scairsealbhóirí, comhaltaí gníomhacha agus an Bord Pinsean togra maoinithe GESS chun dul i ngleic le heasnamh na scéime i mí an Mheithimh 2021. Faoin socrú maoinithe athbhreithnithe, íocfaidh an Grúpa €12.5 milliún thar thréimhse cúig bliana, agus íocfar €2.5 milliún gach bliain idir 2023 agus 2027. Níor aithníodh aon dlíteanas breise i leith na gceangaltas cistithe sa bhreis ar dhlíteanas IAS 19 i gcomhréir le ceanglais chuntasaíochta IAS 19 agus IFRIC 14.

Tá scéim pinsin BnM Fuels dúnta i leith fabhrú amach anseo le feidhm ó Mheitheamh 2013. Comhaontaíodh moladh cistiúcháin faofa gach páirtí i ndáil le ranníocaíochtaí €2.3 milliún ón nGrúpa agus déanfar íocaíochtaí bliantúla go dtí mí na Nollag 2023. San áireamh i bhfabhráithe eile (Nóta 16) tá dlíteanas breise €0.4m (2022: €0.4m) a aithníodh de bhreis ar dhlíteanas CIC 19 de réir riachtanais chuntasaíochta CIC 19 agus IFRIC 14.

Tá an Grúpa ag súil le ranníocaíochtaí €3.8 milliún a íoc lena phleananna sochar sainithe sa bhliain dar chríoch an 27 Márta 2024.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

25. Oibleagáidí maidir le sochar scoir ar lean

(a) Tuairisc ar Scéimeanna Pinsin Bhord na Móna ar lean

Gluaiseacht sa ghlandlíteanas sochar sainithe	Dlíteanas sochar sainithe		Luach cóir shócmhainní an Phlean		Glanluach oibleagáide sochar sainithe	
	29 Márta 2023 €'000	30 Márta 2022 €'000	29 Márta 2023 €'000	30 Márta 2022 €'000	29 Márta 2023 €'000	30 Márta 2022 €'000
larmhéid ag tús na bliana airgeadais	(315,872)	(343,779)	339,700	351,368	23,828	7,589
Ar áireamh sa ráiteas ioncaim						
Costais seirbhíse reatha	(819)	(1,769)	-	-	(819)	(1,769)
Costas úis	(5,324)	(2,958)	-	-	(5,324)	(2,958)
Ioncam úis	-	-	5,928	3,110	5,928	3,110
	(6,143)	(4,727)	5,928	3,110	(215)	(1,617)
Ar áireamh san Ioncam Cuimsitheach eile						
Atomhais Gnóthachan (cailíteanas) achtúireach a eascraíonn as:						
Toimhdí airgeadais	67,391	15,530	-	-	67,391	15,530
Coigeartú i ndáil le taithí	1,284	(2,601)	-	-	1,284	(2,601)
Brabús ar shócmhainní an phlean gan ioncam úis san áireamh	-	-	(46,350)	(7,521)	(46,350)	(7,521)
Tionchar comhalta	(10,321)	3,174	-	-	(10,321)	3,174
	58,354	16,103	(46,350)	(7,521)	12,004	8,582
Eile						
Ranníocaíochtaí ó chomhaltaí	(786)	(1,320)	786	1,320	-	-
Ranníocaíochtaí a d'íoc an fostóir	-	-	3,691	9,274	3,691	9,274
Sochair íochta	15,245	17,851	(15,249)	(17,851)	(4)	-
	14,459	16,531	(10,772)	(7,257)	3,687	9,274
larmhéid ag deireadh na bliana airgeadais	(249,202)	(315,872)	288,506	339,700	39,304	23,828

Sócmhainní an phlean	29 Márta 2023 €'000	30 Márta 2022 €'000
Urrúis chothromais	28,170	41,443
Urrúis fiachais	142,707	166,313
Maoin	13,026	15,444
Eile	104,603	116,500
	288,506	339,700

Tá praghsanna luaite i margaí gníomhacha i leith na n-urrús cothromais agus na mbannaí go léir. Is iad rialtais Eorpacha a d'eisigh na bannaí rialtais go léir, agus tá rátáil BBB, AAA nó AA ag baint leo. Tá na sócmhainní maoinne lonnaithe in Éirinn. Áirítear leis na hinfheistíochtaí sna scéimeanna RWESS, GESS agus BnM Fuels leithdháileadh níos mó do bhannaí atá ag teacht le próifíl roinnt oibleagáidí sochair. Faoin straitéis infheistíochta, tá sé beartaithe scaradh ó chothromais agus na cistí a bhogadh chuig bannaí agus sócmhainní comhfhreagracha factéarma eile.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

25. Oibleagáidí maidir le sochar scoir ar lean

(b) Straitéis Infheistíochta

- (i) GESS – Tá plean ann bogadh go dtí staid chomhoiriúnaithe 80% thar théarma an phlean maoinithe go dtí 2027. Úsáideann an scéim bainistíocht éighníomhach i leith cothromas agus bannaí araon, agus úsáidtear bainisteoirí gníomhacha i leith cistí fáis dearbhthoraidh/éagsúlaithe agus sócmhainní factéarma malartacha. Faoi láthair is é an gabháltas sócmhainní cosanta 60% agus sócmhainní fáis 40% a ath-ath-dhíreoidh den chuid is mó le meaitseáil bunaithe ar dhálaí an mhargaidh.
- (ii) RWESS – Faoi láthair is é an leithdháileadh sócmhainní ná sócmhainní cosanta 66% agus sócmhainní fáis 34% a ath-leithdháileadh den chuid is mó ar mheaitseáil bunaithe ar dhálaí an mhargaidh. Úsáideann an scéim bainistíocht éighníomhach i leith cothromas agus bannaí araon, agus úsáidtear bainisteoirí gníomhacha i leith cistí fáis dearbhthoraidh/éagsúlaithe.
- (iii) Scéim Bhreoslá BnM – Faoi láthair tá 89% i sócmhainní cosanta agus 11% i sócmhainní fáis ag an scéim. Úsáideann an scéim bainistíocht éighníomhach i leith cothromas agus bannaí araon, agus úsáidtear bainisteoirí gníomhacha i leith cistí fáis dearbhthoraidh/éagsúlaithe.

Oibleagáid sochair shainithe

i. Boinn tuisceana achtúireacha

	2023	2022
Ráta lascaine	3.75%	1.75%
Ráta boilscithe (CPI)	2.50%	2.80%
Ráta méadaithe ar thuarastail	2.00%	2.00%
Ráta méadaithe ar phinsin á n-íoc RWESS	1.80%	2.10%
Ráta méadaithe ar phinsin á n-íoc GESS	0.00%	0.00%
RWESS		
Ionchas saoil ag 65 bliana d'aois do phinsinéirí atá 65 bliana d'aois faoi láthair		
Fir	22.1	21.9
Mná	24.4	24.3
Eile		
Ionchas saoil ag 65 bliana d'aois do phinsinéirí atá 65 bliana d'aois faoi láthair		
Fir	22.1	21.9
Mná	24.4	24.3
RWESS		
Ionchas saoil ag 65 bliana d'aois do phinsinéirí atá 45 bliana d'aois faoi láthair		
Fir	24.3	24.2
Mná	26.4	26.3
Eile		
Ionchas saoil ag 65 bliana d'aois do phinsinéirí atá 45 bliana d'aois faoi láthair		
Fir	24.3	24.2
Mná	26.4	26.3

Amhail an 29 Márta 2023, ba é 11 bliana meán-ré ualaithe na hoibleagáide sochair shainithe (2022: 13 bliana).

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

25. Oibleagáidí maidir le sochar scoir ar lean

(b) Straitéis Infheistíochta ar lean

(ii) Anailís Íogaireachta

Maidir le hathruithe a d'fhéadfadh tarlú le réasún, ag an dáta tuairiscithe, ar cheann de na boinn tuisceana achtúireacha ábhartha, gan aon athrú ar na boinn tuisceana eile, rachaidís sin i bhfeidhm ar an oibleagáid sochair shainithe de réir na méideanna atá léirithe.

Tionchar na mílte euro ar oll-oibleagáidí sochair shainithe	2023	%
Ráta Iascaine (méadú 0.25%)	(6,105)	-3%
Boilsciú maidir le tuarastal (méadú 0.25%)	663	0%
Méadú ar phinsin (méadú 0.25%)	5,399	2%

Tionchar na mílte euro ar oll-oibleagáidí sochair shainithe	2022	%
Ráta Iascaine (méadú 0.25%)	(9,876)	-3%
Boilsciú maidir le tuarastal (méadú 0.25%)	1,062	0%
Méadú ar phinsin (méadú 0.25%)	8,531	3%

Cé nach gcuireann an anailís dáileadh iomlán na sreafaí airgid a bhfuiltear ag súil leis faoin bplean san áireamh, soláthraíonn sé neas-mheastachán ar íogaireacht na mbonn tuisceana a léirítear.

(c) Rioscaí Pinsin

Seo a leanas na rioscaí a bhaineann leis na pleananna pinsin:

Luaineacht Sócmhainní

Déantar dlíteanais an phlean a ríomh ar bhonn ráta Iascaine atá socraithe i ndáil leis an toradh ó bhannaí corparáide; beidh easnamh i gceist más lú iad sócmhainní an phlean ná an toradh sin. Tá sciar réasúnta cothromas agus cistí dearbhthoraidh ag na pleananna, agus meastar gur fearr a dhéanfaid siad ná bannaí corparáide san fhadtéarma, cé go gcuirfidh siad leis an luaineacht agus leis an riosca sa ghearrthéarma. De réir mar a aibíonn na pleananna, laghdóidh lontaobhaithe na bpleananna leibhéal an riosca infheistíochta trí níos mó infheistíochta a infheistiú i sócmhainní a oireann níos fearr do na dlíteanais.

Mar gheall gur dlíteanais fadtéarma atá ar na pleananna agus mar gheall ar neart na Cuideachta tacaíochta, creideann na hlontaobhaithe gur gné iomchuí de straitéis fhadtéarma na n-lontaobhaithe chun an plean a bhainistiú go héifeachtúil is ea infheistíocht leanúnach éigin i gcistí cothromais agus cistí dearbhthoraidh.

Athruithe ar an Toradh ó Bhannaí

Má thagann laghdú ar an toradh ó bhannaí corparáide, cuirfidh sé sin le dlíteanais na bpleananna. Ina theannta sin, tiocfaidh méadú ar shócmhainní na bpleananna mar gheall ar laghdú ar thorthaí bannaí corparáide a mhéid go bhfuil infheistíochtaí déanta i mbannaí corparáide faoi phlean.

Riosca Boilscithe

Tá cuid de na dlíteanais phinsin nasctha le boilsciú, agus beidh dlíteanais níos mó ina dtoradh ar bhoilsciú níos airde (cé go bhfuil teorainneacha i bhfeidhm ar an leibhéal méaduithe boilscitheacha chun an plean a chosaint ar bhoilsciú as cuimse).

Ionchas Saoil

Is é atá i gceist le formhór d'oibleagáidí an phlean sochair a chur ar fáil ar feadh shaol an bhaill. Mar sin, tiocfaidh méadú ar dlíteanais an phlean mar thoradh ar ionchas saoil níos mó.

Riosca infheistíochta

Tá dea-éagsúla déanta ar na hinfeistíochtaí, rud a fhágann nach n-imreofaí tionchar ábhartha ar an leibhéal foriomlán sócmhainní dá dteipfeadh ar aon infheistíocht amháin. Déantar sócmhainní na bpleananna a infheistiú i réimse leathan cineálacha sócmhainní lena n-áirítear cothromais, bannaí, maoin agus cistí dearbhthoraidh.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

26. Nochtadh maidir le páirtithe gaolmhara

(a) Idirbhearta leis an bpríomhlucht bainistíochta

(i) Cúiteamh a íoctar leis an bpríomhlucht bainistíochta

Is iad an príomhlucht bainistíochta na stiúrthóirí arna gceapadh faoi na ceanglais um páirteachas lucht oibre, stiúrthóirí neamhfheidhmiúcháin, agus an stiúrthóir feidhmiúcháin agus na daoine sin a bhíonn ag tuairisciú go díreach dóibh sin. Cuimsítear na nithe seo a leanas leis an gcúiteamh a bhí inchurtha i leith na ndaoine sin:

	29 Márta 2023 €'000	30 Márta 2022 €'000
Sochair ghearrthéarmacha d'fhostaithe	2,440	2,471
Sochair iarfhostaíochta	228	189
Sochair foirceanta	304	205
	2,972	2,865

(ii) Leasanna an phríomhlucht bainistíochta

Féach Nóta 5 le haghaidh faisnéis faoi leasanna na stiúrthóirí i ngnáthscaireanna na Cuideachta.

(iii) Idirbhearta de chuid an phríomhlucht bainistíochta

Ní dharna aon duine den phríomhlucht bainistíochta idirbhearta seachas iad siúd a nochtar thuas.

(b) Máthairchuideachta agus páirtí rialaithe deiridh

Is cuideachta faoi úinéireacht an stáit é an Grúpa. Is i seilbh an Aire Airgeadais atá 95% den scairchaipiteal eisithe (aistríodh scaireanna an Aire chuig an Aire Caiteachais Phoiblí agus Athchóirithe faoin Acht Airí agus Rúnaithe, 2011). Is i seilbh an phlean úinéireachta stoic atá ag Bord na Móna do na fostaithe atá an 5% eile, thar ceann na bhfostaithe. Tá gnáthscair amháin i seilbh an Aire Cumarsáide, Gníomhaithe ar son na hAeráide agus Comhshaoil.

(c) Idirbhearta páirtithe gaolmhara eile

Cuireadh deireadh le hidirbhearta idir an chuideachta agus a fochuideachtaí, ar páirtithe gaolmhara iad, nuair a rinneadh an comhdhlúthú agus ní nochtar na hidirbhearta sin sa nóta seo.

Comhlaigh agus Comhfhiontair

Soláthraíonn an Grúpa seirbhísí dar luach €0.6 milliún (2022: €1.1 milliún) i réimsí na pleanála, bainistíochta tionscadal, dlí, airgeadais agus riaracháin dá chomhlaigh agus dá chomhfhiontair. Déantar na seirbhísí sin a mhúirearú i gcomhréir leis na socrúithe a comhaontaíodh idir scairsealbhóirí na gcomhlach agus na gcomhfhiontar. Socraíodh ceannacháin €0.1 milliún chun seirbhísí a sholáthar i rith na bliana.

Bhí €37.6 milliún dlíte don ghrúpa ag na comhlaigh agus ag na comhfhiontair amhail an 29 Márta 2023 (2022: €33.2 milliún). I rith na bliana, tugadh iasachtaí scairsealbhóirí €7.3 milliún, €1.2 milliún, agus €1.2 milliún ar aghaidh chuig Sundew Solar, Réalt na Mara agus Celtic Horizon, faoi seach.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

26. Nochtadh maidir le páirtithe gaolmhara ar lean

(c) Idirbhearta páirtithe gaolmhara eile ar lean

Eintitis arna rialú ag Rialtas na hÉireann

I ngnáthchúrsa a ghnó, chuaigh an Grúpa i mbun idirbhearta tráchtála le heintitis faoi rialú Rialtas na hÉireann.

Dhíol an Grúpa leictreachas le BSL i rith na bliana ar suim €1.3 milliún, (2022: €1.3 milliún), agus bhí €0.2 milliún de sin infhaighte ag deireadh na bliana (2022: €0.3 milliún). Cheannaigh an Grúpa leictreachas ó BSL i rith na bliana ar fiú €0.8 milliún é. I rith na bliana, chuir an Grúpa €1.3 milliún de sheirbhísí comhshaoil ar fáil do BSL agus bhí €0.4 milliún infhaighte ag deireadh na bliana.

Soláthraíonn an Grúpa seirbhísí coimhdeacha d'Eirgrid faoi théarmaí conartha soláthair, sa bhliain dar chríoch 29 Márta 2023 b'ionann na seirbhísí seo agus €3.8 milliún (2022: €3.3 milliún), ní raibh aon chuid de sin infhaighte ag deireadh na bliana (2022: €nialas). Ceannaíonn an Grúpa seirbhísí tarchurtha ó Eirgrid freisin agus b'ionann méid na seirbhísí a ceannaíodh agus a socraíodh sa bhliain agus €3.2 milliún (2022: €2.8 milliún).

Sa bhliain dar chríoch 30 Márta 2022 cheannaigh an Grúpa earraí ó Coillte ar suim €2.7 milliún (2022: €2.2 milliún), ní raibh aon chuid de iníochta ag deireadh na bliana (2022: €nialas).

D'fhostaigh an Grúpa Uisce Éireann i soláthar seirbhísí cóireála agus diúscartha láisteáite i rith na bliana. B'ionann soláthar na seirbhísí seo agus €0.4 milliún (2022: €0.2 milliún).

Chuir an Grúpa seirbhísí bailithe dramhaíola ar fáil do roinnt comhairlí contae agus gníomhaireachtaí rialtais i rith na bliana. B'ionann luach comhcheangailte na ndíolachán seo agus €4.9 milliún (2022: €4.3 milliún) agus bhí €1.0 milliún de sin infhaighte ag deireadh na bliana (2022: €0.5 milliún).

Ó am go ham, cuireann an Grúpa airgead ar taisce le hinstiúidí airgeadais faoi rialú an Stáit. Ag deireadh na bliana bhí €0.9 milliún i dtaisce ag an nGrúpa (2022: €0.9 milliún) le hinstiúidí den sórt sin.

Eintitis Eile

Le linn na bliana go Márta 2023, fuarthas seirbhísí ó AMCS, soláthraí bogearraí don aonad gnó Athchúrsála ar luach €1.0 milliún (2022: €0.2 milliún). Tá Elaine Treacy, a bhí ina stiúrthóir ar Bhord na Móna cpt suas a fhad le lúil 2022, ina ball den fhoireann ardbhainistíochta in AMCS.

D'íoc an Chuideachta na díbhinní seo a leanas le linn na mblianta dar chríoch an 29 Márta 2023 agus an 30 Márta 2022.

	29 Márta 2023 €'000	30 Márta 2022 €'000
Leis an Aire Airgeadais	21,696	6,398
Le Bord na Móna ESOP Trustee Limited	1,142	337
	22,838	6,735

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca

	Suimeanna glanluacha				Luach Cóir			
	Sócmhainní ar chostas amúchta €'000	Dlíteanas de réir an chostais amúchta €'000	Ionstraimí fálaíthe ar luach cóir €'000	Suim ghlanluacha iomlán €'000	Leibhéal 1 €'000	Leibhéal 2 €'000	Leibhéal 3 €'000	Iomlán €'000
29 Márta 2023								
Conarthaí difríochta	-	-	22,370	22,370	-	22,370	-	22,370
Infháltais trádála	24,016	-	-	24,016	-	24,016	-	24,016
Airgead tirim agus coibhéisí airgid thirim	169,918	-	-	169,918	169,918	-	-	169,918
Ioncam fabhráithe	8,724	-	-	8,724	-	8,724	-	8,724
Infháltais eile	49,196	-	-	49,196	-	49,196	-	49,196
Suimeanna iníochta trádála	-	(27,289)	-	(27,289)	-	(27,289)	-	(27,289)
Suimeanna iníochta eile	-	(61,139)	-	(61,139)	-	(61,139)	-	(61,139)
Lasachtaí fadtéarmacha	-	(92,595)	-	(92,595)	(92,595)	-	-	(92,595)
	251,854	(181,023)	22,370	93,201	77,323	15,878	-	93,201
30 Márta 2022								
Infháltais trádála	34,462	-	-	34,462	-	34,462	-	34,462
Airgead tirim agus coibhéisí airgid thirim	127,660	-	-	127,660	127,660	-	-	127,660
Ioncam fabhráithe	8,993	-	-	8,993	-	8,993	-	8,993
Infháltais eile	6,981	-	-	6,981	-	6,981	-	6,981
Suimeanna iníochta trádála	-	(20,976)	-	(20,976)	-	(20,976)	-	(20,976)
Suimeanna iníochta eile	-	(70,716)	-	(70,716)	-	(70,716)	-	(70,716)
Lasachtaí fadtéarmacha	-	(51,896)	-	(51,896)	(51,896)	-	-	(51,896)
Nóta iasachta neamhurraíthe (nóta 19)	-	(270)	-	(270)	-	(270)	-	(270)
Rótharraingtí	-	(16,425)	-	(16,425)	(16,425)	-	-	(16,425)
	178,096	(160,283)	-	17,813	59,339	(41,526)	-	17,813

Luachanna córa a mheas

Mínítear thíos na príomh-mhodhanna agus na príomhthoimhdí a úsáidtear chun luachanna córa sócmhainní agus dlíteanas airgeadais a mheas.

Airgead tirim agus coibhéisí airgid thirim lena n-áirítear na taiscí bainc gearrthéarmacha

I gcás taiscí bainc gearrthéarma agus airgead tirim agus coibhéisí airgid thirim, ar cinn iad go léir ag a bhfuil aibíocht níos lú ná trí mhí, meastar go léirítear leis an luach anonn garmheastachán réasúnach ar an luach cóir.

Suimeanna iníochta agus infhála trádála agus eile

I gcás na suimeanna infhála agus iníochta a bhfuil téarma níos lú ná aon bhliain amháin fágtha ina leith, nó ag a bhfuil iarmhéideanna éilimh, is garmheastachán réasúnach ar an luach cóir é an tsuim ghlanluacha lúide lamhálas bearnúcháin, nuair is íomchuí.

Lasachtaí

Déantar luach cóir na n-iasachtaí a ríomh ar bhonn sreafaí airgid lascaíthe príomhshuime agus úis sa todhchaí.

Conarthaí difríochta

Cinntear luach cóir na gconarthaí difríochta trí réamhrátaí cuar leictreachais a úsáid ag an dáta tuairiscithe, praghsanna socraíochta ar conradh agus ríomhanna luach reatha.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca ar lean

(a) Bainistíocht riosca airgeadais

Fágann oibríochtaí an Ghrúpa go nochtar é ar rioscaí airgeadais éagsúla lena n-áirítear riosca creidmheasa, riosca leachtachta agus riosca margaidh. Tá creat bainistíochta riosca i bhfeidhm ag an nGrúpa lena bhféachtar le teorainn a chur le tionchar na rioscaí sin ar fheidhmíocht airgeadais an Ghrúpa. Tá sé ina bheartas ag an nGrúpa na rioscaí sin a bhainistiú ar bhealach neamh-amhantrach.

Tugtar faisnéis sa nóta seo ar neamhchosaint an Ghrúpa ar gach ceann de na rioscaí thuas agus ar na cuspóirí, na beartais agus na próisis atá i bhfeidhm chun na rioscaí a thomhas agus a bhainistiú. Áirítear nochtuithe cainníochtúla agus cáilíochtúla eile ar fud an nóta seo.

Is ar Bhord Stiúthóirí na Cuideachta atá an fhreagracht fhoriomlán as creat bainistíochta riosca an Ghrúpa a chur ar bun agus as maoirseacht a dhéanamh air.

Cuirtear beartais bainistíochta riosca an Ghrúpa ar bun chun na rioscaí atá ag an nGrúpa a shainiú agus anailís a dhéanamh orthu, chun teorainneacha agus rialuithe riosca iomchuí a leagan amach, agus chun monatóireacht a dhéanamh ar rioscaí agus ar chomhlíonadh na dtéarmaí. Déantar athbhreithniú rialta ar bheartais agus ar chórais bainistíochta riosca chun athruithe ar dhálaí an mhargaidh agus ar ghníomhaíochtaí an Ghrúpa a léiriú. Tá sé ina aidhm ag an nGrúpa, trína chaighdeán agus a nósanna imeachta oiliúna agus bainistíochta, timpeallacht rialála dhea-rialaithe, dhearfach a chothú ina dtuigeann na fostaithe go léir na ról atá acu agus na hoibleagáidí atá orthu.

Déanann Coiste Riosca agus Iniúchóireachta an Ghrúpa maoirseacht ar an gcaoi a ndéanann an lucht bainistíochta monatóireacht ar chomhlíonadh bheartais agus nósanna imeachta bainistíochta riosca an Ghrúpa, agus déanann an Coiste athbhreithniú ar leordhóthanacht an chreata bainistíochta riosca i ndáil leis na rioscaí atá ag an nGrúpa. Cabhraíonn an tAonad Iniúchóireachta Inmheánaí le Coiste Riosca agus Iniúchóireachta an Ghrúpa i leith na maoirseachta sin. Déanann an tAonad Iniúchóireachta Inmheánaí athbhreithnithe rialta agus athbhreithnithe ad hoc ar rialuithe agus nósanna imeachta bainistíochta riosca, agus tugtar tuairisc don Choiste Riosca agus Iniúchóireachta faoi thoradh an athbhreithnithe sin.

(b) Riosca creidmheasa

Is é is riosca creidmheasa ann an riosca caillteanais airgeadais don Ghrúpa a thiocfaidh chun cinn má mhainníonn custaiméir nó contrapháirtí in ionstraim airgeadais a oibleagáidí conartha a chomhlíonadh. Tagann sé chun cinn go príomha ó shuímeanna infhála an Ghrúpa ó chustaiméirí agus ó airgead tirim agus coibhéisí airgid thirim.

Léirítear le suimeanna glanluacha na sócmhainní airgeadais an neamhchosaint creidmheasa uasta.

Saintréithe ar leith gach custaiméara is mó a théann i bhfeidhm ar neamhchosaint an Ghrúpa ar riosca creidmheasa. Mar sin féin, déanann an lucht bainistíochta breithniú freisin ar na tosca a d'fhéadfadh dul i bhfeidhm ar riosca creidmheasa an bhoinn custaiméirí, lena n-áirítear an riosca mainneachtana a bhaineann leis an tionscal agus leis an tír ina bhfuil custaiméirí ag feidhmiú.

Tá beartas creidmheasa curtha ar bun ag an nGrúpa faoina ndéantar grinnfhiosrúchán ar gach custaiméir nua ó thaobh acmhainneacht creidmheasa de sula dtairgtear téarmaí agus coinníollacha caighdeánacha íocaíochta agus seachadta an Ghrúpa dó. Mar chuid den athbhreithniú a dhéanann an Grúpa, féachtar ar rátálacha seachtracha agus teistiméireachtaí trádála más ann dóibh. Bunaítear teorainneacha creidmheasa i leith gach custaiméara agus déantar athbhreithniú bliantúil orthu, nó athbhreithniú ar bhonn eile más gá. Déantar teorainneacha creidmheasa a fhaomhadh trí mhaitrís faofa ina bhfuil daoine den Fhoireann Ardbhainistíochta, sa ghnó agus san Ionad Grúpa araon. Faoin monatóireacht ar riosca creidmheasa custaiméirí, déantar custaiméirí a ghrúpáil de réir a saintréithe, lena n-áirítear an áit a bhfuil siad, an tionscal lena mbaineann siad, a gcúlra trádála leis an nGrúpa, agus aon deacrachtaí airgeadais a bhain leo roimhe sin.

Ba é seo a leanas an neamhchosaint ar riosca creidmheasa i gcás suimeanna infhála trádála agus sócmhainní conartha de réir réigiún geografach ar an 29 Márta 2023:

	29 Márta 2023 €'000	30 Márta 2022 €'000
Éire	24,016	22,801
An Ríocht Aontaithe	-	11,657
An chuid eile den Eoraip	-	4
	24,016	34,462

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca ar lean

(b) Riosca creidmheasa ar lean

Measúnú ar an gcaillteanas creidmheasa ionchasach i ndáil le custaiméirí ar leith

Baineann an Grúpa úsáid as maitrís lamháltais chun caillteanais chreidmheasa ionchasacha na suimeanna infhála trádála ó chustaiméirí ar leith a thomhas, lena gcuimsítear líon an-mhór iarmhéideanna beaga.

Ríomhtar na rátaí caillteanais le modh ráta rollta atá bunaithe ar an dóchúlacht atá ann go rachadh suim infhála trí chéimeanna éagsúla rédhliteachta go dtí go ndéanfaí í a dhíscríobh. Ríomhtar rátaí rollta ar leithligh don neamhchosaint i ndeighleoga éagsúla bunaithe ar na saintréithe coiteanna riosca creidmheasa seo a leanas – réigiún geografach, aois na gaolmhaireachta leis an gcustaiméir, agus an cineál táirge arna cheannach.

Tá faisnéis sa tábla seo a leanas ar an neamhchosaint ar riosca creidmheasa agus caillteanais chreidmheasa ionchasacha i gcás suimeanna infhála trádála agus sócmhainní conartha ó chustaiméirí ar leith amháil an 29 Márta 2023 agus an 30 Márta 2022.

	Meánráta caillteanais ualaithe	Oll-luach de réir na leabhar €'000	Lamháltas caillteanais €'000	Creidmheas lagaithe
Amhail ar an 29 Márta 2023				
Reatha (nach bhfuil dlite thar téarma)	0.5%	22,502	113	No
1-30 lá thar téarma	4.0%	552	22	No
31-60 lá thar téarma	10.0%	440	44	No
61-90 lá thar téarma	25.0%	570	143	No
Breis is 90 lá thar téarma	86.0%	1,942	1,670	No
		26,006	1,992	
Amhail ar an 30 Márta 2022				
Reatha (nach bhfuil dlite thar téarma)	0.2%	30,153	69	No
1-30 lá thar téarma	4.0%	1,441	58	No
31-60 lá thar téarma	10.0%	642	64	No
61-90 lá thar téarma	25.0%	743	186	No
Breis is 90 lá thar téarma	66.0%	1,483	1,232	No
		34,462	1,609	

Tá na rátaí caillteanais bunaithe ar an gcaillteanas creidmheasa iarbhir i rith na bliana seo a chuaigh thart. Déantar na rátaí sin a iolrú faoi thosca scálacha le léiriú a thabhairt ar dhifríochtaí idir dálaí eacnamaíocha i rith na tréimhse inar bailíodh na sonraí stairiúla, dálaí reatha, agus léargas an Ghrúpa ar dhálaí eacnamaíocha thar shaolré ionchais na suimeanna infhála.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca ar lean

(b) Riosca creidmheasa ar lean

Gluaiseachtaí sa lamháltas don bhearnú i ndáil le suimeanna infhála trádála

Is é seo a leanas an ghluaiseacht sa lamháltas don bhearnú i ndáil le suimeanna infhála trádála agus sócmhainní conartha i rith na bliana.

	€'000
Iarmhéid an 30 Márta 2022	1,609
Caillteanas lagaithe aitheanta	576
An fhoráil a úsáid	(193)
Iarmhéid an 29 Márta 2023	1,992

Airgead agus coibhéisí airgid

Bhí €169.9 milliún ag an ngrúpa in airgead tirim agus coibhéisí airgid thirim ar an 29 Márta 2023 (2022: €111.2 milliún). Tá an t-airgead tirim agus na coibhéisí airgid thirim ar taisce le contrapháirtithe bainc agus comhpháirtithe institiúide baincéireachta a bhfuil rátáil BBB+ nó níos airde acu, bunaithe ar rátálacha de chuid Standard & Pools.

Rinneadh an bearnú ar airgead tirim a thomhas ar bhonn caillteanais ionchasaigh thar thréimhse 12mhí, agus léirítear leis aibíocht ghearr na neamhchosaintí. Measann an Grúpa go bhfuil riosca creidmheasa íseal ag baint leis an airgead tirim agus na coibhéisí airgid thirim dá chuid, bunaithe ar rátálacha creidmheasa seachtracha na gcontrapháirtithe.

Úsáideann an Grúpa cur chuige comhchosúil chun measúnú a dhéanamh ar chaillteanais chreidmheasa ionchasacha ar airgead tirim agus coibhéisí airgid agus chun measúnú a dhéanamh i leith urrúis fiachais.

(c) Riosca leachtachta

Is é atá i gceist le riosca leachtachta an riosca go mbeidh deacracht ag an nGrúpa a oibleagáidí airgeadais a chomhlíonadh de réir mar a bheidh siad dlíthe. Is é cur chuige an Ghrúpa i dtaobh an leachtacht a bhainistiú ná a chinntiú go mbeidh a dhóthain leachtachta aige i gcónaí chun a dhlíteanais a íoc nuair a bheidh siad dlíthe, faoi ghnáthdhálaí agus faoi dhálaí anáis araon, gan caillteanais dho-ghlactha a thabhtú ná gan an baol a bheith ann go ndéanfaí dochar do cháil an Ghrúpa.

Leachtacht atá ar fáil

Tá na saoráidí rótharraingthe agus iasachta neamhtharraingthe ag an ngrúpa:

Saoráid	Méid tarraingthe amhail ar an 29 Márta 2023 €'000	Iomlán na Saoráide €'000	Saoráid neamhtharraingthe atá ar fáil €'000
Saoráid creidmheasa imrothlaigh	-	160,000	160,000
Rótharraingt bhainc	-	40,000	40,000
Iomlán	-	200,000	200,000

Rinne an Chuideachta agus fochuideachtaí áirithe "Socrú Ciste Airgid" lena bpríomhbhaincéirí. Áirítear leis an socrú sin máistir-chomhaontú glanluachála airgid i ndáil le cuntais shonraithe atá cuimsithe faoin gcomhaontú sin. Tá gach fochuideachta Éireannach san áireamh sa socrú sin.

Chuaigh an Grúpa isteach i Saoráid Chreidmheasa Imrothlach nua €160 milliún i rith na bliana. Tá costais €0.7 milliún a bhaineann leis an tsaoráid chreidmheasa seo caipitlithe.

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca ar lean

(c) Riosca leachtachta ar lean

Aibíochtaí conarthachas

Is iad seo a leanas aibíochtaí conarthacha dhlíteanais airgeadais an Ghrúpa, lena n-áirítear íocaíochtaí úis measta.

Amhail ar an 29 Márta 2023	Suimeanna glanluacha €'000	Sreafaí airgid conarthach €'000	Níos lú ná 1 bhliain amháin €'000	1-2 bhliain €'000	2 bhliain-5 bliana €'000	Breis is 5 bliana €'000
lasachtaí:						
lasachtaí fadtéarmacha	92,595	(92,595)	(6,346)	(6,786)	(19,749)	(59,714)
Iomlán	92,595	(92,595)	(6,346)	(6,786)	(19,749)	(59,714)
Suimeanna iníoctha trádála agus eile	88,428	(88,428)	(88,428)	-	-	-
Iomlán	88,428	(88,428)	(88,428)	-	-	-

Amhail ar an 30 Márta 2022	Suimeanna glanluacha €'000	Sreafaí airgid conarthach €'000	Níos lú ná 1 bhliain amháin €'000	1-2 bhliain €'000	2 bhliain-5 bliana €'000	Breis is 5 bliana €'000
lasachtaí:						
lasachtaí fadtéarmacha	51,896	(51,896)	-	(6,346)	(19,685)	(25,865)
Iomlán	51,896	(51,896)	-	(6,346)	(19,685)	(25,865)
Suimeanna iníoctha trádála agus eile	91,692	(91,692)	(91,692)	-	-	-
Rótharraingt bhainc	16,425	(16,425)	(16,425)	-	-	-
Iomlán	108,117	(108,117)	(108,117)	-	-	-

Nótaí atá mar chuid de na Ráitis Airgeadais Chomhdhlúite don bhliain dar chríoch an 29 Márta 2023 ar lean

27. Ionstraim airgeadais agus bainistíocht riosca ar lean

(d) Riosca margaidh

Is é is riosca margaidh ann an riosca go rachaidh athruithe ar phraghsanna margaidh agus innéacsanna, amhail ráta malairte eachtraí agus rátaí úis, i bhfeidhm ar ioncam an Ghrúpa nó ioncam na Cuideachta nó ar luach na n-ionstraimí airgeadais atá ar seilbh acu.

Riosca ráta malairte eachtraí

Tá an Grúpa nochtadha do riosca ráta malairte idirbheart ar cheannacháin agus ar dhíolacháin. Ní mheastar éifeacht an riosca ráta malairte idirbheart ar cheannach agus ar dhíolacháin a bheith ábhartha don Ghrúpa.

Cuireadh na rátaí malairte suntasacha seo a leanas i bhfeidhm i rith na bliana:

	Meánráta		Spotráta ag deireadh na bliana	
	2023	2022	2023	2022
USD	1.0409	1.1624	1.0847	1.1126
GBP	0.8644	0.8505	0.8799	0.8456

Níl aon nochtadh ábhartha ag an nGrúpa ar ghluaiseachtaí i ndollair SAM ná i bpuint na Breataine ag deireadh na bliana.

28. Iar-theagmhais

Níor tharla aon teagmhas idir an dáta tuairiscithe agus an dáta a d'fhaomh an Bord na ráitis airgeadais ar ghá é a nochtadh sna ráitis airgeadais agus/nó ar ghá na ráitis airgeadais a choigeartú dá bharr.

29. Faomhadh na ráiteas airgeadais

D'fhaomh na stiúrthóirí ráitis airgeadais na Cuideachta ar an 21 Meitheamh 2023.

Ráitis Airgeadais Eintitis na Cuideachta

Don bhliain dar chríoch an 29 Márta 2023

Clár Comhardaithe na Cuideachta amhail ar an 29 Márta 2023

	Nóta	29 Márta 2023 €'000	30 Márta 2022 €'000
Sócmhainní			
Sócmhainní neamhreacha			
Maoín, gléasra agus trealamh	30 (c)	4,880	5,384
Sócmhainní ceart úsáide		60	1
Sócmhainní doláimhsithe	30 (d)	472	788
Sócmhainní airgeadais	30 (b)	40,292	79,295
Suímeanna dlíte ó chomhfhiontair	14	31,531	20,980
Méideanna dlíte ó chuideachtaí an ghrúpa		87,907	162,211
Sócmhainn sochair scoir	30 (i)	39,559	31,734
Iomlán na sócmhainní neamhreacha		204,701	300,393
Sócmhainní reatha			
Infháltais trádála agus eile	30 (e)	28,608	16,905
Airgead tirim agus coibhéis airgid thirim		-	12,797
Iomlán na sócmhainní reatha		28,608	29,702
Iomlán na sócmhainní		233,309	330,095
Cothromas			
Cothromas atá inchurtha i leith úinéirí na cuideachta			
Scairchaipiteal	20	82,804	82,804
Scairphréimh	20	1,959	1,959
Cúlchiste aistrithe an airgeadra eachtraigh		(65)	70
Tuilleamh coimeáda		46,691	66,505
Cothromas iomlán		131,389	151,338
Dlíteanais			
Dlíteanais neamhreacha			
Oibleagáid maidir le sochar scoir	30 (j)	2,371	9,782
Dlíteanais ceart úsáide		39	-
Méideanna dlíte do chuideachtaí an ghrúpa		22,000	39,000
Forálacha	30 (h)	8,705	10,962
Dlíteanais chánach iarchurtha	30 (g)	4,599	2,966
Iomlán na ndlíteanas neamhreacha		37,714	62,710
Dlíteanais reatha			
Dlíteanais ceart úsáide		20	1
Rótharraingt bhainc		4,980	-
Forálacha	30 (h)	5,902	3,561
Suímeanna iníoctha trádála agus eile	30 (f)	53,304	112,485
Iomlán na ndlíteanas reatha		64,206	116,047
Iomlán na ndlíteanas		101,920	178,757
Iomlán an chothromais agus na ndlíteanas		233,309	330,095

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Thar ceann an Bhoird

Geoffrey Meagher **Tom Donnellan**
Cathaoirleach Príomhfheidhmeannach

21 Meitheamh 2023

Ráiteas na Cuideachta ar Athruithe ar Chothromas don bhliain dar chríoch an 29 Márta 2023

	Scairchaip-iteal €'000	Scairphréimh €'000	Cúlchiste airgeadra eachtraigh €'000	Tuilleamh coimeáda €'000	Iomlán €'000
Amhail ar an 31 Márta 2021	82,804	1,959	17	88,291	173,071
Ioncam cuimsitheach iomlán					
Brabús don bhliain	-	-	-	(33,750)	(33,750)
Ioncam cuimsitheach eile					
Atomhais ar dhliteanas le sochar sainithe	-	-	-	6,617	6,617
Cúlchiste airgeadra eachtraigh – gluaiseacht in oibríochtaí eachtracha	-	-	53	-	53
Idirbhearta le húinéirí na cuideachta					
Díbhinní a fuarthas ó chuideachtaí grúpa				12,082	12,082
Díbhinní a íocadh le scairshealbhóirí	-	-	-	(6,735)	(6,735)
Amhail ar an 30 Márta 2022	82,804	1,959	70	66,505	151,338
Ioncam cuimsitheach iomlán					
Brabús don bhliain	-	-	-	(38,034)	(38,034)
Ioncam cuimsitheach eile					
Atomhais ar dhliteanas le sochar sainithe	-	-	-	10,552	10,552
Cúlchiste airgeadra eachtraigh – gluaiseacht in oibríochtaí eachtracha	-	-	(135)	-	(135)
Idirbhearta le húinéirí na cuideachta					
Díbhinní a fuarthas ó chuideachtaí grúpa	-	-	-	30,505	30,505
Díbhinní a íocadh le scairshealbhóirí	-	-	-	(22,838)	(22,838)
Amhail ar an 29 Márta 2023	82,804	1,959	(65)	46,690	131,388

Is bunchuid de na ráitis airgeadais seo iad na nótaí a théann leo.

Nótaí atá mar chuid de na Ráitis Airgeadais na Cuideachta don bhliain dar chríoch an 29 Márta 2023

30.(a) Ráiteas comhlíontachta

Ullmhaíodh ráitis airgeadais aonair na Cuideachta i gcomhréir le FRS 101 Creat um Nochtadh Laghdaithe ("FRS 101"). Agus ráitis airgeadais na Cuideachta á n-ullmhú, glacadh díolúintí áirithe um nochtadh atá ar fáil faoi FRS 101. Áirítear orthu sin:

- > ráiteas ar shreabhadh airgid agus nótaí gaolmhara;
- > nochtadh maidir le cúiteamh a íocadh le daoine den phríomhlucht bainistíochta;
- > nochtadh maidir le hidirbhearta le fochuideachtaí faoi lánúinéireacht;
- > nochtadh maidir le bainistíocht caipitil;
- > faisnéis chomparáideach áirithe; agus
- > éifeachtaí atá ag caighdeáin idirnáisiúnta nua um thuairisciú airgeadais, ar cinn iad nach ngabhann éifeacht leo go fóill.

Toisc go bhfuil an nochtadh coibhéiseach sna ráitis airgeadais chomhdhlúite, ghlac an Cuideachta na díolúintí faoi FRS 101 atá ar fáil i leith an nochtá seo a leanas freisin:

- > Nochtadh áirithe a cheanglaítear faoi IFRS 13 Tomhas Cóirluacha agus an nochtadh a cheanglaítear faoi IFRS 7 Nochtadh Ionstraimí Airgeadais;
- > Nochtadh áirithe a cheanglaítear faoi IFRS 15 Ioncam ó Chonarthaí le Custaiméirí agus IFRS 16 Léasanna.

30.(b) Sócmhainní airgeadais

2023	Fochuideachtaí			
	Scaireanna neamhliostaithe €'000	Ranníocaí caipitil €'000	lasachtaí €'000	lomlán €'000
Ag tús na bliana airgeadais	11	-	79,284	79,295
Infheistíochtaí i bhfochuideachtaí i rith na bliana	-	37,303	-	37,303
Socraíodh i rith na bliana	-	-	(76,306)	(76,306)
Ag deireadh na bliana airgeadais	11	37,303	2,978	40,292

2022	Fochuideachtaí			
	Scaireanna neamhliostaithe €'000	Ranníocaí caipitil €'000	lasachtaí €'000	lomlán €'000
Ag tús na bliana airgeadais	11	-	87,766	87,777
Aisíoctha le linn na bliana	-	-	(8,482)	(8,482)
Ag deireadh na bliana airgeadais	11	-	79,284	79,295

Le linn na bliana airgeadais dar chríoch an 29 Márta 2023, chuir Bord na Móna cpt ranníocaíocht chaipitiúil €37.3 milliún ar fáil do cheann dá fochuideachtaí. Ag an 29 Márta 2023, rinneadh athbheithniú ar shuim ghlanluacha na hinfeistíochta i ngnóthais fochuideachta le haghaidh bearnúcháin i gcomhréir lenár mbeartaíocht chuntasíochta. Níor aithníodh aon chaillteanas lagaithe i ndáil leis na foghnóthais sin (2022: €8.5 milliún). Tá liosta de ghnóthais fochuideachta an eintitis leagtha amach i nóta 24.

Nótaí atá mar chuid de na Ráitis Airgeadais na Cuideachta don bhliain dar chríoch an 29 Márta 2023 ar lean

30.(c) Réadmhaoin, gléasra agus trealamh

2023	Talamh portaigh, draenáil agus foirgnimh tháirgthe €'000	Iarnród, gléasra agus innealra €'000	Talamh ruilse, riarachán agus foirgnimh thaighde €'000	Sócmhainní atá á dtógáil €'000	lomlán an Ghrúpa €'000
Costas					
Amhail ar an 30 Márta 2022	559	3,117	11,536	441	15,653
Méideanna breise	-	-	4	99	103
Aistrithe amach sócmhainní atá á dtógáil	-	65	323	(388)	-
Amhail ar an 29 Márta 2023	559	3,182	11,863	152	15,756
Amúchadh agus lagú					
Amhail ar an 30 Márta 2022	-	2,886	7,383	-	10,269
Muirear dímheasa	-	110	497	-	607
Amhail ar an 29 Márta 2023	-	2,996	7,880	-	10,876
Suimeanna glanluacha					
Amhail ar an 29 Márta 2023	559	186	3,983	152	4,880
Amhail ar an 30 Márta 2022	559	231	4,153	441	5,384

2022	Talamh portaigh, draenáil agus foirgnimh tháirgthe €'000	Iarnród, gléasra agus innealra €'000	Talamh ruilse, riarachán agus foirgnimh thaighde €'000	Sócmhainní atá á dtógáil €'000	lomlán an Ghrúpa €'000
Costas					
Amhail ar an 31 Márta 2021	559	2,924	10,065	248	13,796
Méideanna breise	-	59	1	1,819	1,879
Diúscairtí/scoir	-	-	-	-	-
Muirear dímheasa	-	-	(22)	-	(22)
Aistrithe amach sócmhainní atá á dtógáil	-	134	1,492	(1,626)	-
Amhail ar an 30 Márta 2022	559	3,117	11,536	441	15,653
Amúchadh agus lagú					
Amhail ar an 31 Márta 2021	-	2,791	6,921	-	9,712
Muirear dímheasa	-	95	473	-	568
Diúscairtí/scoir	-	-	-	-	-
Aistrithe ionghrúp	-	-	(11)	-	(11)
Amhail ar an 30 Márta 2022	-	2,886	7,383	-	10,269
Suimeanna glanluacha					
Amhail ar an 30 Márta 2022	559	231	4,153	441	5,384
Amhail ar an 31 Márta 2021	559	133	3,144	248	4,084

Nótaí atá mar chuid de na Ráitis Airgeadais na Cuideachta don bhliain dar chríoch an 29 Márta 2023 ar lean

30.(d) Sócmhainní doláimhsithe

	Sócmhainní atá á dtógáil €'000	Bogearraí €'000	Iomlán €'000
2023			
Costas			
Ag tús na bliana	2	31,338	31,340
Méideanna breise	-	2	2
Aistrithe amach sócmhainní atá á dtógáil	(2)	2	-
Ag deireadh na bliana	-	31,342	31,342
Amúchadh agus lagú			
Ag tús na bliana	-	30,552	30,552
Muirear don bhliain	-	318	318
Lagú (nóta 11)	-	-	-
Ag deireadh na bliana	-	30,870	30,870
Suimeanna glanluachas			
Amhail ar an 29 Márta 2023	-	472	472
Amhail ar an 30 Márta 2022	2	786	788

	Sócmhainní atá á dtógáil €'000	Bogearraí €'000	Iomlán €'000
2022			
Costas			
Ag tús na bliana	295	30,895	31,190
Méideanna breise	71	79	150
Aistrithe amach sócmhainní atá á dtógáil	(364)	364	-
Ag deireadh na bliana	2	31,338	31,340
Amúchadh agus lagú			
Ag tús na bliana	-	29,883	29,883
Muirear don bhliain	-	321	321
Lagú (nóta 11)	-	348	348
Ag deireadh na bliana	-	30,552	30,552
Suimeanna glanluachas			
Amhail ar an 30 Márta 2022	2	786	788
Amhail ar an 31 Márta 2021	295	1,012	1,307

Nótaí atá mar chuid de na Ráitis Airgeadais na Cuideachta don bhliain dar chríoch an 29 Márta 2023 ar lean

30.(e) Suimeanna infhála trádála agus eile

	29 Márta 2023 €'000	30 Márta 2022 €'000
Suimeanna infhála trádála	26	-
Réamhíocaíochtaí	595	637
Méideanna atá dlite ag cuideachtaí an ghrúpa	27,051	16,162
Méideanna atá dlite ag comhfhiontair	-	1
Infháltais eile	756	40
Cáin bhreisluacha	199	65
Cáin chorparáide	(19)	-
Iomlán	28,608	16,905

30. (f) Suimeanna iníoctha trádála agus eile

	29 Márta 2023 €'000	30 Márta 2022 €'000
Suimeanna iníoctha trádála	1,943	1,794
Fabhruithe	7,339	5,982
Suimeanna iníoctha eile	1,964	1,864
Méideanna dlite do chuideachtaí an ghrúpa	39,877	100,899
Creidiúnaithe i ndáil le cáin agus leas sóisialach	2,181	1,946
Iomlán	53,304	112,485
Cuimsítear le creidiúnaithe i ndáil le cáin agus leas sóisialach:		
Cáin ioncain a asbhaintear faoi ÍMAT	1,007	898
Árachas sóisialta pá-choibhneasta	1,174	1,048
Iomlán	2,181	1,946

30.(g) Cáin iarchurtha

	29 Márta 2023 €'000	30 Márta 2022 €'000
Dlíteanas cánach iarchurth ag tús na bliana	2,966	361
Aitheanta sa bhrabús nó sa chailteanas	196	1,219
Aitheanta san ioncam cuimsitheach eile	1,437	1,386
Dlíteanas cánach iarchurtha ag deireadh na bliana	4,599	2,966

Nótaí atá mar chuid de na Ráitis Airgeadais na Cuideachta don bhliain dar chríoch an 29 Márta 2023 ar lean

30.(h) Soláthairtí

	Athchóiriú na timpeallachta €'000	Atheagrú agus iomarcaíochty €'000	Árachas €'000	Iomlán €'000
2023				
Ag tús na bliana	2,115	4,169	8,239	14,523
Forálacha a rinneadh sa bhliain	248	-	1,452	1,700
Forálacha a úsáideadh sa bhliain	-	(329)	(711)	(1,040)
Forálacha a scaoileadh i gcaitheamh na bliana	-	-	(576)	(576)
Ag deireadh na bliana	2,363	3,840	8,404	14,607
Méideanna dlite mar seo a leanas:				
Reatha	2,115	2,645	1,142	5,902
Neamhreatha	248	1,195	7,262	8,705
Iomlán	2,363	3,840	8,404	14,607

	Athchóiriú na timpeallachta €'000	Atheagrú agus iomarcaíochty €'000	Árachas €'000	Iomlán €'000
2022				
Ag tús na bliana	2,115	4,880	8,835	15,830
Forálacha a rinneadh sa bhliain	-	-	1,213	1,213
Forálacha a úsáideadh sa bhliain	-	(711)	(1,809)	(2,520)
Ag deireadh na bliana	2,115	4,169	8,239	14,523
Méideanna dlite mar seo a leanas:				
Reatha	2,115	412	1,034	3,561
Neamhreatha	-	3,757	7,205	10,962
Iomlán	2,115	4,169	8,239	14,523

Le haghaidh tuilleadh sonraí a bhaineann leis an soláthar thuas, féach Nóta 18 i ráitis airgeadais an Ghrúpa.

30.(i) Dlíteanais ciste pinsin

Tá dhá scéim pinsin a gcoinnítear cuntas orthu i gclár comhardaithe Bhord na Móna cpt (RWESS agus GESS). Ina theannta sin, aithnítear an scéim neamhchistithe ar an gclár comhardaithe freisin. Tá an tríú scéim pinsin (scéim pinsin BnM Fuels) aitheanta ar chlár comhardaithe Bord na Móna Fuels Limited. Tá faisnéis curtha ar fáil faoi na scéimeanna pinsin sin i gcomhréir le Nóta 25 a ghabhann leis na ráitis airgeadais chomhdhlúite. Níl aon dífríochtaí ábhartha idir an fhaisnéis a thugtar sna nótaí comhdhlúite agus faisnéis na cuideachta.

30.(j) Faomhadh na ráiteas airgeadais

D'fhaomh na stiúrthóirí na ráitis airgeadais ar an 21 Meitheamh 2023.

Bord na Móna,
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